

To

Date: September 11, 2026

Listing Compliance Department

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E)
Mumbai- 400051
Symbol- SHANKARA

Sub: Reply to Observation on Financial Results for the quarter ended 30th June 2026

Dear Sir/Madam,

With reference to your communication regarding the Outcome of Board Meeting – Financial Results submitted to the Exchange dated 05-Aug-2026 of Shankara Building Products Limited, wherein the following deficiencies have been observed:

1. Segment details not submitted; and
2. Limited Review Report / Independent Auditor's Report not in the format prescribed by SEBI and UDIN not mentioned correctly,

we hereby submit our clarification as under:

1. Segment Reporting

With respect to the segment details, we wish to clarify that the relevant disclosure is appearing as Note No. 8 to the Q2 Review Results for FY 2025-26.

Further, the corresponding disclosure is also appearing as Note No. 43 – Segment Reporting in the Consolidated Audited Financial Statements included in the Annual Report for the year ended 31st March 2026, as reproduced below:

“Due to demerger of its trading business to the resulting company Shankara Buildpro Ltd, there is no trading business in Shankara Building Products Limited. Hence, the segment information is not presented.”

Accordingly, there are no reportable segments requiring separate segment-wise disclosure pursuant to the demerger of the trading business.

2. Limited Review Report / Independent Auditor's Report and UDIN

With regard to the Limited Review Report / Independent Auditor's Report and the UDIN, we note the observation raised by the Exchange.

Registered Office:

G2, Farah Winsford, 133 Infantry Road,
Bengaluru-560001, Karnataka
Ph:-91-080-40117777
Email:-info@shankarabuildpro.com

CIN: L24311KA1995PLC018990

Corporate Office:

No.21/1 & 35-A-1, Hosur Main Road
Electronic City, Veerasandra, Bengaluru-560100
Ph:-91-080-27836955
Website: www.shankarabuildingproductsltd.com

We are hereby resubmitting the financial results along with the relevant Limited Review Report / Independent Auditor's Report with the UDIN appropriately mentioned, for your records and necessary consideration.

We request you to kindly take the above clarification and the attached documents on record and consider the deficiencies as duly addressed.

Thanking you.

For Shankara Building Products Limited

RAMESH
SATHYAPPA

Digitally signed by
RAMESH SATHYAPPA
Date: 2026.09.11
11:15:24 +05'30'

Ramesh S
Company Secretary & Compliance Officer

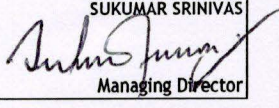
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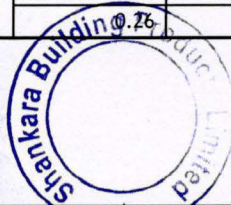
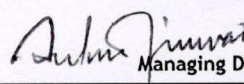
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Shankara Building Products Limited CIN: L24311KA1995PLC018990 Registered Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BENGALURU - 560 001 Website:www.shankarabuildpro.com, Email:compliance@shankarabuildpro.com Ph: 080 4011 7777, Fax- 080 4111 9317 Statement of Consolidated Unaudited financial results for the quarter ended 30th June 2026 (Rs. In Crores)				
Particulars	For the quarter ended			For the year ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	Unaudited	Unaudited	Restated (Refer Note no 5)	Audited
1 Revenue From Operations	350.35	340.50	323.20	1,364.01
2 Other Income	3.13	3.40	0.36	6.74
3 Total Income (1+2)	353.48	343.90	323.56	1,370.75
4 Expenses				
a) Cost of materials consumed	321.03	295.07	307.94	1,162.87
b) Purchases of Stock-in-Trade	10.72	18.21	-	128.55
c) Changes in inventories of finished goods and Stock-in-Trade	2.40	2.03	(0.55)	2.58
d) Employee benefits expense	2.37	2.54	1.91	9.49
e) Finance costs	4.99	3.89	3.03	13.81
f) Depreciation and amortization expense	2.28	2.03	2.04	8.22
g) Other expenses	7.72	9.47	8.01	37.04
Total expenses (4)	351.51	333.24	322.38	1,362.56
5 Profit before exceptional items and tax [3-4]	1.97	10.66	1.18	8.19
6 Exceptional items	-	-	-	(0.37)
7 Profit/(loss) before tax (5+6)	1.97	10.66	1.18	7.82
8 Tax expense:				
(a) Current tax	0.35	2.77	0.94	4.42
(b) Tax - earlier years	-	-	-	-
(c) Deferred tax	0.08	0.54	(0.18)	(0.44)
Total Tax Expenses	0.43	3.31	0.76	3.98
9 Profit/(loss) for the period (7-8)	1.54	7.35	0.42	3.84
10 Other Comprehensive Income/(Loss)				
A (i) Items that will not be reclassified to profit or loss from operations - Re-measurements of the defined benefit plans	0.02	0.05	(0.00)	0.11
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.01)	(0.02)	0.00	(0.03)
Total A	0.01	0.03	(0.00)	0.08
B (i) Items that will be reclassified to profit or loss from operations - Exchange differences in translating the financial statements of a foreign operation	-	-	0.00	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total B	-	-	0.00	-
Total Other Comprehensive Income/(Loss) (A+B)	0.01	0.03	(0.00)	0.08
11 Total Comprehensive Income/(loss) (9+10)	1.55	7.38	0.42	3.92
12 Total Profit/(loss) for the period attributable to:				
- Owners of the parent	1.54	7.35	0.42	3.84
- Non-controlling interest	-	-	-	-
	1.54	7.35	0.42	3.84
13 Other comprehensive income/(loss) for the period attributable to:				
- Owners of the parent	0.01	0.03	(0.00)	0.08
- Non-controlling interest	-	-	-	-
	0.01	0.03	(0.00)	0.08
14 Total comprehensive income(loss) for the period attributable to:				
- Owners of the parent	1.55	7.38	0.42	3.92
- Non-controlling interest	-	-	-	-
	1.55	7.38	0.42	3.92
15 Paid-up Equity share capital	24.25	24.25	24.25	24.25
Face Value per share (in Rs.)	10.00	10.00	10.00	10.00
Reserve excluding revaluation reserve - Other equity				423.06
16 Earnings per share (Face Value of Rs.10/- each) (Not annualised/Annualised for the year ended 31-03-2026)				
Basic (in Rs.)	0.64	3.03	0.17	1.58
Diluted (in Rs.)	0.64	3.03	0.17	1.58
See accompanying notes to the Financial Results				
Place : Bengaluru		By order of the Board SUKUMAR SRINIVAS		
Date :5th August, 2026		 Managing Director		

Shankara Building Products Limited CIN: L24311KA1995PLC018990 Registered Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BENGALURU - 560 001 Website:www.shankarabuildpro.com, Email:compliance@shankarabuildpro.com Ph: 080 4011 7777, Fax- 080 4111 9317 Statement of Unaudited Standalone financial results for the quarter ended 30th June 2026 (Rs. In Crores)					
Particulars		For the quarter ended			For the year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Unaudited	Restated (Refer Note no 5)	Audited
1	Revenue from operations	10.72	18.21	-	128.55
2	Other Income	3.08	2.89	0.25	6.47
3	Total Income (1+2)	13.80	21.10	0.25	135.02
4	Expenses				
	a) Purchases of stock-in-trade	10.72	18.21	-	128.55
	b) Changes in inventories of finished goods and Stock-in -Trade	-	-	-	-
	c) Employee Benefits Expense	0.36	0.31	0.16	1.17
	d) Finance Costs	0.01	0.00	-	0.01
	e) Depreciation and amortisation expense	0.55	0.51	0.50	2.01
	f) Other Expenses	1.25	1.28	1.62	9.70
	Total Expenses (4)	12.89	20.31	2.28	141.44
5	Profit / (Loss) before exceptional items and tax [3-4]	0.91	0.79	(2.03)	(6.42)
6	Exceptional items	-	-	-	(0.17)
7	Profit/(loss) before tax [5+6]	0.91	0.79	(2.03)	(6.59)
8	Tax Expense:				
	a) Current tax	-	-	-	-
	b) Tax for earlier years	-	-	-	-
	c) Deferred tax	0.29	0.74	(0.05)	0.16
	Total Tax Expense	0.29	0.74	(0.05)	0.16
9	Profit/(loss) for the period [7-8]	0.62	0.05	(1.98)	(6.75)
10	Other Comprehensive Income/(Loss)				
A	(i) Items that will not be reclassified to profit or loss - Re-measurements of the defined benefit plans	0.02	0.01	-	0.01
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.01)	(0.00)	-	(0.00)
	Total A	0.01	0.01	-	0.01
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total B	-	-	-	-
	Total Other Comprehensive Income/(Loss) (A+B)	0.01	0.01	-	0.01
11	Total Comprehensive Income/(loss) (9+10)	0.63	0.06	(1.98)	(6.74)
12	Paid-up equity share capital (Face Value of Rs.10/-each)	24.25	24.25	24.25	24.25
13	Reserve excluding revaluation reserve -other equity				211.65
14	Earnings per share (Face Value of Rs.10/- each) (Not annualised/Annualised for the year ended 31-03-2026)				
	Basic (in Rs.)	0.26	0.02	(0.82)	(2.78)
	Diluted (in Rs.)	0.26	0.02	(0.82)	(2.78)
See accompanying notes to the Financial Results					
Place : BENGALURU					By order of the Board SUKUMAR SRINIVAS  Managing Director
Date : 5th August, 2026					

Notes on statement of Standalone and Consolidated financial results for the quarter ended June 30, 2026

1. The above financial results for the quarter ended June 30, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held today August 5, 2026. The above results have been subjected to limited review by the statutory auditors of the company.
2. The statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('The Ind AS'), prescribed under section 133 of the Companies Act, 2013.
3. The company conducts business operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Accounting Standards as specified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS).
4. Due to transitional arrangements, the Company executed certain sales and purchase transactions on behalf of Shankara Buildpro Limited, Bengaluru the Resulting Company during the quarter ended 30-06-2026. These transactions have been recorded at cost, and no profit or loss has been recognised. An amount of ₹10.72 crores has been accounted for as sales, with a corresponding amount recognised as purchases in the Standalone financial statement.
5. Pursuant to the Scheme becoming effective the results of the demerged undertaking have been excluded from the previously published demerged



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Notes on statement of Standalone and Consolidated financial results for the quarter ended June 30, 2026

company results and the figures for the quarter ended 30th June 2025, have been restated by management to reflect only the remaining business of the demerged Company, which have been reviewed by the Statutory auditors.

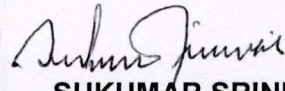
6. Hence these restated figures are **not comparable** with the previously published financial results.
7. Figures for the previous quarters/year ended figures have been regrouped, wherever necessary, to conform to the current period classification.

Place : Bengaluru

Date : August 05, 2026



By order of the Board


SUKUMAR SRINIVAS

Managing Director

SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

Independent Auditor's Review Report on consolidated unaudited financial results of Shankara Building Products Limited, Bengaluru and its subsidiaries for the quarter ended June 30, 2026 pursuant to Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors,
Shankara Building Products Limited, Bengaluru.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Interim Financial Results of Shankara Building Products Limited, Bengaluru ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at their meeting held today, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules thereunder and other accounting principles generally accepted in India.
Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.
A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters



SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

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and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

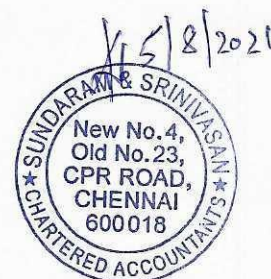
4. The Statement includes the results of the following entities:

A. Parent Company

Shankara Building Products Limited, Bengaluru, Karnataka

B. Subsidiary Companies

- (i) Vishal Precision Steel Tubes and Strips Private Limited,
Hoskote, Karnataka
- (ii) Taurus Value Steel & Pipes Private Limited, Kutbullapur
Mandal, Telangana
- (iii) Centurywells Roofing India Private Limited, Kancheepuram,
Tamil Nadu



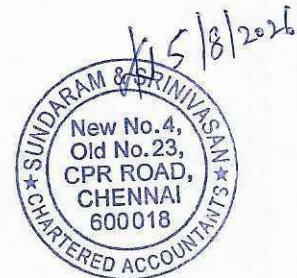
SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on consolidated unaudited financial results of Shankara Building Products Limited, Bengaluru and its subsidiaries for the quarter ended June 30, 2026 pursuant to Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013, as amended read with relevant Rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.
6. We did not review the interim financial results of three subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs.343.40 crore, total profit after tax (before consolidation adjustments) of Rs.0.92 crore and total comprehensive income (before consolidation adjustments) of Rs.0.92 crore for the quarter ended June 30, 2026 as considered in the consolidated unaudited interim financial results.



SUNDARAM & SRINIVASAN

**CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.**

**Independent Auditor's Review Report on consolidated unaudited
financial results of Shankara Building Products Limited, Bengaluru
and its subsidiaries for the quarter ended June 30, 2026 pursuant to
Regulation 33 of the Securities Exchange Board of India ("SEBI")
(Listing Obligations and Disclosure Requirements) Regulations,
2015, as amended**

7. These interim financial results as stated in paragraph 6 above have been reviewed by other auditor's whose reports have been furnished to us by the Parent Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.
Our conclusion on the Statement is not modified in respect of the above matters.

For Sundaram & Srinivasan,
Chartered Accountants
Firm's Registration Number: 004207S



K Srinivasan
Partner

Membership no.: 209120

ICAI UDIN: 26209120ZEVOCK7005

Place: Chennai

Date: 05-08-2026



SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS
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ALWARPET, CHENNAI - 600 018.

Independent Auditor's Review Report on Standalone unaudited financial results of Shankara Building Products Limited, Bengaluru for the quarter ended June 30, 2026 pursuant to Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Review report to
The Board of Directors,
Shankara Building Products Limited, Bengaluru.

1. We have reviewed the accompanying Statement of Standalone Unaudited Interim Financial Results ("the Statement") of Shankara Building Products Limited, Bengaluru for the quarter ended June 30, 2026. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held today. The statement has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit.
We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian accounting standards prescribed under



SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS
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Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sundaram & Srinivasan,
Chartered Accountants
Firm's Registration Number: 004207S



K Srinivasan
Partner

Membership no: 209120

ICAI UDIN: 26209120VFKYA02171

Place: Chennai

Date: 05-08-2026

