

Date: 10th February, 2026

To
Department of Corporate services
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai-400001
Scrip Code: - 540425

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E)
Mumbai- 400051
Symbol- SHANKARA

Dear Sir/Madam,

Subject: Outcome of Board Meeting.

With reference to above cited subject, we would like to inform you that the meeting of our Company's Board of Directors (the "Board") was held today, Tuesday, February 10, 2026 considered and approved the following.

- i. The Unaudited Standalone & Consolidated Financial Results for the quarter and nine months ended 31st December, 2025 and Limited Review Report thereon issued by the Statutory Auditor.
- ii. Re-appointment of Mr. Sukumar Srinivas (DIN: 01668064) as Managing Director of the Company for a period of five (5) years with effect from April 1, 2026 to March 31, 2031 subject to the approval of the shareholders in the ensuing general meeting.

We are enclosing herewith the brief details of the of the aforesaid changes as prescribed under SEBI LODR Regulations read with SEBI Master Circular as Annexure-1.

The Board Meeting commenced at 1.15 P.M and concluded at 3.00 P.M

This is for your kind information and record.

For **Shankara Building Products Limited**

RAMESH
SATHYAPPA

Digitally signed by
RAMESH SATHYAPPA
Date: 2026.02.10
14:55:37 +05'30'

Ramesh S
Company Secretary & Compliance Officer

Encl: As above

Annexure – 1

**Disclosure pursuant to Regulation 30 of the Listing regulations read with Para A of
Schedule III to the SEBI Listing Regulations and SEBI Master Circular
SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

Sl No	Particulars	Information
1	Reason for change viz., reappointment, resignation, removal, death or otherwise	The Board of Directors have at their meeting held today viz. Tuesday, February 10, 2026, basis recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr. Sukumar Srinivas (DIN: 01668064), as the Managing Director of the Company, for a period of 5 (five) years with effect from April 1, 2026 to March 31, 2031 (both days inclusive), subject to approval of the shareholders of the Company at the ensuing General Meeting of the Company.
2	Date of Appointment/Cessation (as applicable) and term of appointment	Date of Reappointment- April 1, 2026 Term: 5 Years commencing from April 1 2026 to March 31, 2031 (both days inclusive).
3	Brief Profile (in case of appointment)	Sukumar Srinivas has nurtured the Company since its inception. With a career spanning 40+ years in the building products industry, his vision and leadership have been the driving forces behind our success. He holds a Bachelor's degree in Commerce from Loyola College, Chennai, affiliated with the University of Madras, and a Post Graduate Diploma in Business Management from the prestigious Indian Institute of Management, Ahmedabad (IIMA).
4	Disclosure of relationships between directors (in case of appointment of a director).	Immediate Relative of Mr. Dhananjay Miralay Srinivas, Non-Executive and Non-Independent Director of the Company.
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/201819 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Mr. Sukumar Srinivas is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

(Rs. In Crores)

Statement of Consolidated unaudited financial results for the quarter and Nine months ended 31st December 2025

Particulars	For the quarter ended			For the Nine months ended		For the year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Restated (Refer Note no 7)	Unaudited	Restated (Refer Note no 7)	Restated (Refer Note no 7)
1 Revenue From Operations	420.40	279.91	363.04	1,023.51	1,035.53	1,362.47
2 Other Income	2.85	0.13	0.47	3.34	2.13	2.35
3 Total Income (1+2)	423.25	280.04	363.51	1,026.85	1,037.66	1,364.82
4 Expenses						
a) Cost of materials consumed	292.00	267.86	351.85	867.80	1,010.88	1,336.80
b) Purchases of Stock-in-Trade	110.34	-	-	110.34	-	-
c) Changes in inventories of finished goods and Stock-in-Trade	3.03	(1.93)	(2.47)	0.55	(15.17)	(27.67)
d) Employee benefits expense	2.70	2.34	1.97	6.95	5.81	7.65
e) Finance costs	3.47	3.42	2.74	9.92	7.00	9.99
f) Depreciation and amortization expense	2.10	2.05	2.16	6.19	6.54	8.65
g) Other expenses	7.34	12.22	6.60	27.57	20.08	27.25
Total expenses (4)	420.98	285.96	362.85	1,029.32	1,035.14	1,362.67
5 Profit before exceptional items and tax [3-4]	2.27	(5.92)	0.66	(2.47)	2.52	2.15
6 Exceptional items	(0.37)	-	-	(0.37)	-	-
7 Profit/(loss) before tax (5+6)	1.90	(5.92)	0.66	(2.84)	2.52	2.15
8 Tax expense:						
(a) Current tax	0.50	0.21	0.54	1.65	1.71	1.99
(b) Tax - earlier years	-	-	0.05	-	0.05	0.05
(c) Deferred tax	0.17	(0.97)	0.14	(0.98)	0.61	0.90
Total Tax Expenses	0.67	(0.76)	0.73	0.67	2.37	2.94
9 Profit/(loss) for the period (7-8)	1.23	(5.16)	(0.07)	(3.51)	0.15	(0.79)
10 Other Comprehensive Income/(Loss)						
A (i) Items that will not be reclassified to profit or loss from operations - Re-measurements of the defined benefit plans	0.05	0.01	0.05	0.06	0.02	0.01
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.01)	(0.00)	(0.01)	(0.01)	(0.00)	(0.00)
Total A	0.04	0.01	0.04	0.05	0.02	0.01
B (i) Items that will be reclassified to profit or loss from operations - Exchange differences in translating the financial statements of a foreign operation	0.02	(0.02)	(0.01)	-	(0.01)	(0.01)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total B	0.02	(0.02)	(0.01)	-	(0.01)	(0.01)
Total Other Comprehensive Income/(Loss) (A+B)	0.06	(0.01)	0.03	0.05	0.01	(0.00)
11 Total Comprehensive Income/(loss) (9+10)	1.29	(5.17)	(0.04)	(3.46)	0.16	(0.79)
12 Total Profit/(loss) for the period attributable to:						
- Owners of the parent	1.23	(5.16)	(0.07)	(3.51)	0.15	(0.79)
- Non-controlling interest	-	-	-	-	-	-
	1.23	(5.16)	(0.07)	(3.51)	0.15	(0.79)
13 Other comprehensive income/(loss) for the period attributable to:						
- Owners of the parent	0.06	(0.01)	0.03	0.05	0.01	(0.00)
- Non-controlling interest	-	-	-	-	-	-
	0.06	(0.01)	0.03	0.05	0.01	(0.00)
14 Total comprehensive income(loss) for the period attributable to:						
- Owners of the parent	1.29	(5.17)	(0.04)	(3.46)	0.16	(0.79)
- Non-controlling interest	-	-	-	-	-	-
	1.29	(5.17)	(0.04)	(3.46)	0.16	(0.79)
15 Paid-up Equity share capital	24.25	24.25	24.25	24.25	24.25	24.25
Face Value per share (in Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
Reserve excluding revaluation reserve - Other equity						386.71
16 Earnings per share (Face Value of Rs.10/- each) (Not annualised/Annualised for the year ended 31-03-2025)						
Basic (in Rs.)	0.51	-2.13	-0.03	-1.45	0.06	-0.33
Diluted (in Rs.)	0.51	-2.13	-0.03	-1.45	0.06	-0.33

See accompanying notes to the Financial Results

Place : Bengaluru

Date : 10th February , 2026



By order of the Board
SUKUMAR SRINIVAS

Sukumar Srinivas
Managing Director

Shankara Building Products Limited

CIN: L26922KA1995PLC018990

Registered Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BENGALURU - 560 001

Website:www.shankarabuildpro.com, Email:compliance@shankarabuildpro.com

Ph: 080 4011 7777, Fax- 080 4111 9317

Statement of Unaudited Standalone financial results for the Quarter and Nine months ended 31st December 2025

(Rs. In Crores)

Particulars	For the quarter ended			For the Nine months ended		For the year ended
	31.12.2025	30.9.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Restated (Refer Note no 7)	Unaudited	Restated (Refer Note no 7)	Restated (Refer Note no 7)
1 Revenue from operations	110.34	-	-	110.34	-	-
2 Other Income	3.01	0.32	0.39	3.58	1.14	1.44
3 Total Income (1+2)	113.35	0.32	0.39	113.92	1.14	1.44
4 Expenses						
a) Purchases of stock-in-trade	110.34	-	-	110.34	-	-
b) Changes in inventories of finished goods and Stock-in -Trade	-	-	-	-	-	-
c) Employee Benefits Expense	0.55	0.15	0.15	0.86	0.45	0.61
d) Finance Costs	0.01	-	-	0.01	-	-
e) Depreciation and amortisation expense	0.51	0.49	0.51	1.50	1.47	1.95
f) Other Expenses	0.69	6.11	0.46	8.42	1.75	2.89
Total Expenses (4)	112.10	6.75	1.12	121.13	3.67	5.45
5 Profit before exceptional items and tax [3-4]	1.25	(6.43)	(0.73)	(7.21)	(2.53)	(4.01)
6 Exceptional items	(0.17)	-	-	(0.17)	-	-
7 Profit/(loss) before tax [5+6]	1.08	(6.43)	(0.73)	(7.38)	(2.53)	(4.01)
8 Tax Expense:						
a) Current tax	-	-	-	-	-	-
b) Tax for earlier years	-	-	-	-	-	-
c) Deferred tax	0.35	(0.88)	0.27	(0.58)	0.88	1.17
Total Tax Expense	0.35	(0.88)	0.27	(0.58)	0.88	1.17
9 Profit/(loss) for the period [7-8]	0.73	(5.55)	(1.00)	(6.80)	(3.41)	(5.18)
10 Other Comprehensive Income/(Loss)						
A						
(i) Items that will not be reclassified to profit or loss - Re-measurements of the defined benefit plans	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total A	-	-	-	-	-	-
B						
(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total B	-	-	-	-	-	-
Total Other Comprehensive Income/(Loss) (A+B)	-	-	-	-	-	-
11 Total Comprehensive Income/(loss) (9+10)	0.73	(5.55)	(1.00)	(6.80)	(3.41)	(5.18)
12 Paid-up equity share capital (Face Value of Rs.10/- each)	24.25	24.25	24.25	24.25	24.25	24.25
13 Reserve excluding revaluation reserve -other equity						185.75
14 Earnings per share (Face Value of Rs.10/- each) (Not annualised/Annualised for the year ended 31-03-2025)						
Basic (in Rs.)	0.30	(2.29)	(0.41)	(2.81)	(1.41)	(2.14)
Diluted (in Rs.)	0.30	(2.29)	(0.41)	(2.81)	(1.41)	(2.14)

See accompanying notes to the Financial Results

Place : BENGALURU
Date : 10th February, 2026By order of the Board
SUKUMAR SRINIVAS
Managing Director

Shankara Building Products Limited

CIN: L26922KA1995PLC018990

Registered Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BENGALURU - 560 001

Website: www.shankarabuildpro.com, Email:compliance@shankarabuildpro.com

Notes on statement of Standalone and Consolidated financial results for the quarter and nine months ended December 31, 2025

1. The above financial results for the quarter and nine months ended December 31, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on February 10, 2026. The above results have been subjected to limited review by the statutory auditors of the company.
2. The statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('The Ind AS'), prescribed under section 133 of the Companies Act, 2013.
3. The company conducts business operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Accounting Standards as specified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS).
4. The scheme of arrangement amongst the Shankara Building Products Limited, Bengaluru, ("SBPL" or "Demerged Company") and Shankara BuildPro Limited Bengaluru ("SBL" or "Resulting Company") and their respective shareholders and creditors, providing for the demerger of the "Trading business" of the Demerged Company to the Resulting Company, the Company has received order from Hon'ble National Company Law Tribunal, Bengaluru Bench ('NCLT') dated 21 August 2025 wherein the NCLT has approved the Scheme. The scheme has become effective on 9th September 2025 upon filing of the



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Notes on statement of Standalone and Consolidated financial results for the quarter and nine months ended December 31, 2025

certified copies of the NCLT Order sanctioning the scheme, with the respective jurisdictional Registrar of Companies.

5. Due to transitional arrangements, the Company executed certain sales and purchase transactions on behalf of Shankara Buildpro Limited, Bengaluru the Resulting Company during the quarter. These transactions have been recorded at cost, and no profit or loss has been recognised. An amount of ₹110.34 crores has been accounted for as sales, with a corresponding amount recognised as purchases in the Standalone financial statement.
6. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four New Labour codes, viz. Code on Wages, 2019, Code on Social Security, 2020, Industrial Relations Code, 2020 and Occupational Safety, Health and Working conditions Code 2020 . These Codes are effective November 21, 2025.

The corresponding supporting Rules under these codes are to be notified by the Government . Based on the Management's Assessment, the company has considered an incremental gratuity liability of Rs. 0.17 Crore arising from the implementation of New Labour Codes and accordingly, financial impact of the same has been considered as an exceptional item in the financial statements of the current quarter. The assessment of liability of employee benefit expenses other than the above arising from the New Labour Codes will be



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Notes on statement of Standalone and Consolidated financial results for the quarter and nine months ended December 31, 2025

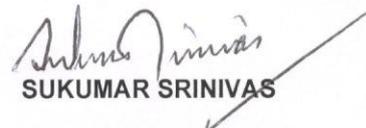
undertaken and accounted for upon notification of the relevant rules by the Government .

7. Pursuant to the Scheme becoming effective the results of the demerged undertaking have been excluded from the previously published demerged company results and the figures for the quarter ended 31st December 2024, period ended 31st December 2024, and year ended March 31, 2025 have been restated by management to reflect only the remaining business of the demerged Company, which have been reviewed by the Statutory auditors.
8. Hence these restated figures are **not comparable** with the previously published financial results.
9. Subsidiary company namely Steel Network (Holdings) Pte limited, incorporated in Singapore, which did not have any operations, had applied to the Accounting and Corporate Regulatory Authority (ACRA), Singapore, for strike-off from the register. The name of the subsidiary was struck off from the register on 26th December 2025. Accordingly, the foreign currency translation reserve amounting to ₹0.19 crores is transferred to Other Income
10. Figures for the previous quarters/year ended figures have been regrouped, wherever necessary, to conform to the current period classification.

Place : Bengaluru

Date : February 10, 2026

By order of the Board


SUKUMAR SRINIVAS

Managing Director

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SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

Independent Auditor's Limited Review Report on Consolidated unaudited financial results of Shankara Building Products Limited, Bengaluru and its subsidiaries for the quarter ended December 31, 2025 and Year-to-date results for the period April 01, 2025 to December 31, 2025 pursuant to Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

To

The Board of Directors,

Shankara Building Products Limited, Bengaluru.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Interim Financial Results of Shankara Building Products Limited, Bengaluru ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2025 and year-to-date viz. April 01, 2025 to December 31, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").



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CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
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2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors at their meeting held on February 10, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules thereunder and other accounting principles generally accepted in India.
- Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.



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A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

A. Holding Company

Shankara Building Products Limited, Bengaluru



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CHARTERED ACCOUNTANTS
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B. Subsidiary Companies

- (i) Vishal Precision Steel Tubes and Strips Private Limited,
Hoskote, Karnataka
- (ii) Taurus Value Steel & Pipes Private Limited, Kutbullapur
Mandal, Telangana
- (iii) Centurywells Roofing India Private Limited, Kancheepuram,
Tamil Nadu

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013, as amended read with relevant Rules



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Independent Auditor's Limited Review Report on Consolidated unaudited financial results of Shankara Building Products Limited, Bengaluru and its subsidiaries for the quarter ended December 31, 2025 and Year-to-date results for the period April 01, 2025 to December 31, 2025 pursuant to Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

6. We did not review the interim financial results of three subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs. 314.85 crores and Rs. 925.85 crores, total profit/ (loss) after tax (before consolidation adjustments) of Rs. 0.31 crores and Rs. 3.10 crores and total comprehensive income/(loss) (before consolidation adjustments) of Rs. 0.35 crores and Rs. 3.15 crores for the quarter ended December 31, 2025 and for the period from April 01, 2025 to December 31, 2025 respectively as considered in the consolidated unaudited interim financial results.



Independent Auditor's Limited Review Report on Consolidated unaudited financial results of Shankara Building Products Limited, Bengaluru and its subsidiaries for the quarter ended December 31, 2025 and Year-to-date results for the period April 01, 2025 to December 31, 2025 pursuant to Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

7. These interim financial results of the three subsidiaries as stated in paragraph 6 above have been reviewed by other auditor's whose reports have been furnished to us by the Holding Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

8. Other Matters

The figures for the year ended 31st March 2025 prior to the scheme of demerger were audited by us vide our audit report dated 16th May 2025,

Pursuant to the Scheme of Arrangement (Demerger) refer note no 4 & 7, the results of the demerged undertaking have been excluded and the figures for the quarter ended 31st December 2024, period ended 31st December 2024 and year ended 31st March 2025 have been restated by the management so as to contain only the continuing business of the



SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS
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Independent Auditor's Limited Review Report on Consolidated unaudited financial results of Shankara Building Products Limited, Bengaluru and its subsidiaries for the quarter ended December 31, 2025 and Year-to-date results for the period April 01, 2025 to December 31, 2025 pursuant to Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Company and accordingly, the figures are not comparable with the previously published financial results for the respective periods.

The accompanying Statement shows these restated figures, which were reviewed by us

Our conclusion on the Statement is not modified in respect of this matter

For Sundaram & Srinivasan,
Chartered Accountants
Firm's Registration Number: 004207S



K Srinivasan
Partner

Membership no.: 209120

ICAI UDIN: 26209120UPAL-DK2337

Place: Chennai
Date: February 10, 2026



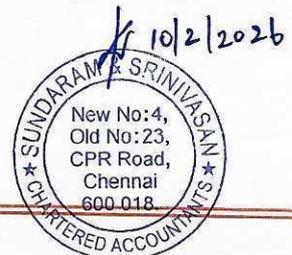
SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS
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To
The Board of Directors,
Shankara Building Products Limited, Bengaluru.

1. We have reviewed the accompanying Statement of Standalone Unaudited Interim Financial Results ("the Statement") of Shankara Building Products Limited, Bengaluru for the quarter ended December 31, 2025 and year-to-date results for the period viz. April 01, 2025 to December 31, 2025 and being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on February 10, 2026. The statement has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of



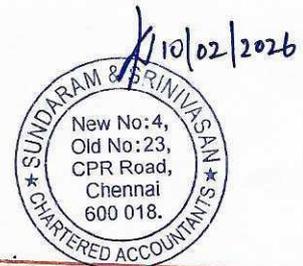
Independent Auditor's Review Report on Standalone unaudited financial results of Shankara Building Products Limited, Bengaluru for the quarter ended December 31, 2025 and Year-to-date results for the period April 01, 2025 to December 31, 2025 pursuant to Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

We have not performed an audit and accordingly, we do not express an audit opinion.



SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

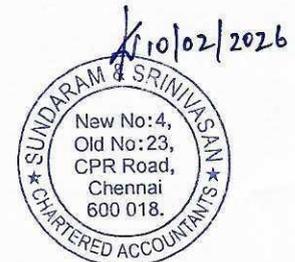
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matters

The figures for the year ended 31st March 2025 prior to the scheme of demerger were audited by us vide our audit report dated 16th May 2025,

Pursuant to the Scheme of Arrangement (Demerger) refer note no 4 & 7, the results of the demerged undertaking have been excluded and the figures for the quarter ended 31st December 2024, period ended 31st December 2024 and year ended 31st March 2025 have been restated by the management so as to contain only the continuing business of the Company and accordingly, the figures are not comparable with the previously published financial results for the respective periods.



SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

Independent Auditor's Review Report on Standalone unaudited financial results of Shankara Building Products Limited, Bengaluru for the quarter ended December 31, 2025 and Year-to-date results for the period April 01, 2025 to December 31, 2025 pursuant to Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

The accompanying Statement shows these restated figures, which were reviewed by us

Our conclusion on the Statement is not modified in respect of this matter

For Sundaram & Srinivasan,
Chartered Accountants
Firm's Registration Number: 004207S



K Srinivasan

Partner

Membership no: 209120

ICAI UDIN:

26209120BVZLECT7124

Place: Chennai

Date: February 10, 2026

