

Date: 05th May, 2026

To
Department of Corporate services
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai-400001
Scrip Code: - 540425

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E)
Mumbai- 400051
Symbol- SHANKARA

Dear Sir/Madam,

Subject: Outcome of Board Meeting.

With reference to above cited subject, we would like to inform you that the meeting of our Company's Board of Directors (the "Board") was held today, Tuesday, May 05, 2026 considered and approved the following.

- i. The Audited Financial Results (standalone and consolidated) of the Company for the quarter and year ended 31st March, 2026.

In this context, M/s. Sundaram & Srinivasan, Chartered Accountants, Chennai (Firms Registration No. 004207S), Statutory Auditors of the Company has issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the year ended March 31, 2026.

- ii. Based on the recommendation of Nomination & Remuneration Committee and subject to the approval of the Shareholders the appointment of Mr. Medepalli Eswara Rao (DIN: 11696395) as an Additional Director in the capacity of Independent Director(Non-Executive) of the Company for the first term of Five (5) years subject to the approval of shareholders.

We confirm that Mr. Medepalli Eswara Rao (DIN: 11696395) have not been debarred from holding the office of a Director by virtue of any SEBI order or any other such authority.

- iii. Alteration of Object Clause of the Memorandum of Association ("MoA").
- iv. The 31st Annual General Meeting (AGM) of the members of the Company is scheduled to be held on Thursday, June 18, 2026 at 11.00 A.M through Video Conferencing/ Other Audio Visual Means (VC/OAVM).

The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, June 11, 2026 to Thursday, June 18, 2026 (both days inclusive) (for the purpose of Company's Annual General Meeting).

Pursuant to the requirements of Listing Regulations is enclosed herewith as Annexure 1 and 2.

The Board Meeting commenced at 1.30 P.M and concluded at 4.15 P.M.

This is for your kind information and record.

For Shankara Building Products Limited

RAMESH
SATHYAPPA

Digitally signed by RAMESH
SATHYAPPA
Date: 2026.05.05 16:18:35
+05'30'

Ramesh S
Company Secretary & Compliance Officer

Encl: As above

Annexure – 1

**Disclosure pursuant to Regulation 30 of the Listing regulations read with Para A of
Schedule III to the SEBI Listing Regulations and SEBI Master Circular
SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

Sl No	Particulars	Information
1	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment of Mr. Medepalli Eswara Rao (DIN: 11696395) as an Additional Director in the capacity of Independent Director (Non-Executive) of the Company for the first term of Five (5) years subject to the approval of shareholders.
2	Date of Appointment/ Cessation (as applicable) and term of appointment	May 05, 2026
3	Brief Profile (in case of appointment)	Mr. Medepalli Eswara Rao has over 35 years of rich and diverse experience in ERW precision tubes manufacturing, pipe galvanizing, Continuous Galvanizing Line (CGL), and cold rolling operations. His professional journey includes significant contributions in both project development and plant operations, covering areas such as plant setup and commissioning, process improvement, production planning, maintenance management, and quality assurance. He possesses in-depth technical expertise and hands-on experience in optimizing manufacturing processes, improving productivity, and ensuring compliance with safety and quality standards.
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Medepalli Eswara Rao is not related to any Directors of the Company

Annexure – 2

Sr. No	Changes
1.	<p>Amend to the Main Object Clause of the Memorandum of Association</p> <p><i>“To carry on the business of transports, carriers and public carriers of goods, merchandise, commodities and articles of all kinds, whether by land, water, rail or road or by any other means of conveyance whatsoever, either in the Company's own name or otherwise; to undertake and carry on the business of courier and express delivery services, clearing and forwarding agents, warehouse keepers, freight agents and logistics agents for and on behalf of owners of goods, luggage, parcels, materials, articles, commodities and other movable property of all kinds and descriptions; to undertake and carry on the business of warehousing and storage of goods of all kinds including operating, managing, leasing and renting out and collecting of rentals and deposits and building of warehouses distribution centres and logistics parks and to provide value-added warehousing services including inventory management, packaging and order fulfilment services; and to carry on the business of offering end-to-end logistics solutions including supply chain management, freight forwarding, customs clearance and multimodal transportation and to provide technology-driven logistics platforms, warehouse management systems and transport management systems and to provide consultancy services in all the above-mentioned areas and to carry on the business of purchase, manufacture, supply, distribution, import, export, sale or to otherwise deal with electrical products, including but not limited to, lights, fans, cables, wires, switches and all kinds of electronics, including all kinds of kitchen items, and solar water heaters and all kinds of solar powered products and all varieties and types of paints and related products, including but not limited to chemical formulations, primer and metal paints, and all kind of construction material, including but not limited to cement, RMC and related aggregators, such as jelly and sand.</i></p>

Independent Auditor's Report on Consolidated audited financial results of Shankara Building Products Limited, Bengaluru for the year ended March 31, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Shankara Building Products Limited, Bengaluru

Report on the audit of the Consolidated Annual Financial Results

Opinion

1. We have audited the accompanying Statement of Consolidated annual Financial Results (including statement of assets and liabilities, statement of cash flow and notes thereon) of Shankara Building Products Limited, Bengaluru ("Parent company") and its three subsidiaries (Parent company and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2026 ("the Statement"), being submitted by the Parent company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries, the aforesaid Consolidated annual financial results
 - a. include the annual financial results of the following entities:

S. No.	Name of the Entity	Relationship
1	Vishal Precision Steel Tubes and Strips Private Limited, Hoskote	Wholly Owned Subsidiary
2	Taurus Value Steel & Pipes Private Limited, Kutbullapur Mandal	Wholly Owned Subsidiary
3	Centurywells Roofing India Private Limited, Kancheepuram	Wholly Owned Subsidiary

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and

5/5/2026

Independent Auditor's Report on Consolidated audited financial results of Shankara Building Products Limited, Bengaluru for the year ended March 31, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

- c. gives a true and fair view, in conformity with the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the year ended March 31, 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Annual Financial Results

4. The Consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.
5. The Parent Company's Board of Directors are responsible for the preparation and presentation of these Consolidated financial results that give a true and fair view of the Consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant Rules issued

KS/S/2026

Independent Auditor's Report on Consolidated audited financial results of Shankara Building Products Limited, Bengaluru for the year ended March 31, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated financial results by the Directors of the Parent Company, as aforesaid.

6. In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
7. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

8. Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a

Independent Auditor's Report on Consolidated audited financial results of Shankara Building Products Limited, Bengaluru for the year ended March 31, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated annual financial results.

9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion (through a separate report) on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going

Independent Auditor's Report on Consolidated audited financial results of Shankara Building Products Limited, Bengaluru for the year ended March 31, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the Consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial statement /financial information of the entities within the Group to express an opinion on the Consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated financial results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
10. We communicate with those charged with governance of the Parent Company and such other entities included in the Consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may

Independent Auditor's Report on Consolidated audited financial results of Shankara Building Products Limited, Bengaluru for the year ended March 31, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

reasonably be thought to bear on our independence, and where applicable, related safeguards.

12. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

13. The Consolidated annual financial results include the audited Financial Results of three subsidiaries viz (i) Vishal Precision Steel Tubes and Strips Private Limited, Karnataka (ii) Taurus Value Steel & Pipes Private Limited, Telangana and (iii) Centurywells Roofing India Private Limited, Tamilnadu, whose Financial Results reflect total assets of Rs. 594.36 crore as at March 31, 2026(before consolidation adjustments), total revenue of Rs. 329.82 crore and Rs. 1,255.67 crore (before consolidation adjustments), total net profit after tax of Rs. 7.28 crore and Rs. 10.38 crore(before consolidation adjustments) and total comprehensive income of Rs. 7.30 crore and Rs. 10.45 crore (before consolidation adjustments) for the quarter ended and year ended March 31, 2026 respectively and net cash outflow of Rs. 0.13 crore (before consolidation adjustments) for the year ended March 31, 2026 as considered in the Consolidated annual financial results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us by the Management.
14. Our opinion on the Consolidated annual Financial results in so far as it relates to the amounts and disclosures included in respect of these entities is based solely on the reports of other auditors and the procedures performed by us are stated in paragraph above.

15/5/2026

Independent Auditor's Report on Consolidated audited financial results of Shankara Building Products Limited, Bengaluru for the year ended March 31, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

15. Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.
16. The Statement includes the results for the quarter ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026, and the published unaudited year to date figures up to December 31, 2025, which were subject to limited review by us, as required under the Listing Regulations.

The Statement includes the results for the quarter ended March 31, 2025, being the balancing figures between the restated figures in respect of the full financial year ended March 31, 2025, and the published unaudited (restated) year to date figures up to December 31, 2024, which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of this matter.

For Sundaram & Srinivasan
Chartered Accountants
Firm Registration No. 004207S

K. Srinivasan

Srinivasan K
Partner

Membership number: 209120

ICAI UDIN: 26209120SBMCUZ2808

Place: Chennai
Date: May 05, 2026



SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

Independent Auditor's Report on the audited Standalone financial results of Shankara Building Products Limited, Bengaluru for the year ended March 31, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Shankara Building Products Limited, Bengaluru

Report on the audit of the Standalone Annual Financial Results

Opinion

1. We have audited the accompanying Statement of Standalone annual financial results (including statement of assets and liabilities, statement of cash flow and notes thereon) of Shankara Building Products Limited, Bengaluru (the "company") for the year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the year ended March 31, 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the



Independent Auditor's Report on the audited Standalone financial results of Shankara Building Products Limited, Bengaluru for the year ended March 31, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

"Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report.

4. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.
5. We believe that the audit evidence we obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

6. The Statement has been prepared on the basis of the annual standalone financial statements.
7. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial

SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

Independent Auditor's Report on the audited Standalone financial results of Shankara Building Products Limited, Bengaluru for the year ended March 31, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

8. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
9. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

10. Our objectives are to obtain reasonable assurance about whether the annual standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual standalone financial results.
11. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit



Independent Auditor's Report on the audited Standalone financial results of Shankara Building Products Limited, Bengaluru for the year ended March 31, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the annual standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

Independent Auditor's Report on the audited Standalone financial results of Shankara Building Products Limited, Bengaluru for the year ended March 31, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

14. The Statement includes the results for the Quarter ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026, and the published unaudited year to date figures up to December 31, 2025, which were subject to limited review by us, as required under the Listing Regulations.

The Statement includes the results for the Quarter ended March 31, 2025, being the balancing figures between the restated figures in respect of the full financial year ended March 31, 2025, and the published unaudited (restated) year to date figures up to December 31, 2024, which were subject to limited review by us, as required under the Listing Regulations.

15. Our opinion on the Statement is not modified in respect of this matter.

For Sundaram & Srinivasan
Chartered Accountants
Firm Registration No. 004207S

K. Srinivasan

Srinivasan K
Partner

Membership Number: 209120
ICAI UDIN: 26209120MVPZAY8446

Place: Chennai
Date: May 05, 2026



Shankara Building Products Limited

CIN: L26922KA1995PLC018990

Registered Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BENGALURU - 560 001

Website: www.shankarabuildpro.com, Email: compliance@shankarabuildpro.com

Ph: 080 4011 7777, Fax: 080 4111 9317

Statement of Consolidated Audited financial results for the quarter and year ended 31st March 2026

(Rs. In Crores)

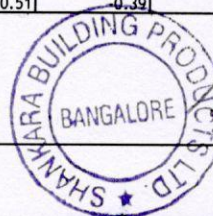
Particulars	For the quarter ended			For the year ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Unaudited	Unaudited	Restated (Refer note no 7)	Audited	Restated (Refer note no 7)
1 Revenue From Operations	340.50	420.40	326.94	1,364.01	1,362.47
2 Other Income	3.40	2.85	0.22	6.74	2.35
3 Total Income (1+2)	343.90	423.25	327.16	1,370.75	1,364.82
4 Expenses					
a) Cost of materials consumed	295.07	292.00	325.92	1,162.87	1,336.80
b) Purchases of Stock-in-Trade	18.21	110.34	-	128.55	-
c) Changes in inventories of finished goods and Stock-in-Trade	2.03	3.03	(12.50)	2.58	(27.67)
d) Employee benefits expense	2.54	2.70	1.84	9.49	7.65
e) Finance costs	3.89	3.47	2.99	13.81	9.99
f) Depreciation and amortization expense	2.03	2.10	2.11	8.22	8.65
g) Other expenses	9.47	7.34	7.17	37.04	27.25
Total expenses (4)	333.24	420.98	327.53	1,362.56	1,362.67
5 Profit / (loss) before exceptional items and tax [3-4]	10.66	2.27	(0.37)	8.19	2.15
6 Exceptional items	-	(0.37)	-	(0.37)	-
7 Profit/(loss) before tax (5+6)	10.66	1.90	(0.37)	7.82	2.15
8 Tax expense:					
(a) Current tax	2.77	0.50	0.28	4.42	1.99
(b) Tax - earlier years	-	-	-	-	0.05
(c) Deferred tax	0.54	0.17	0.29	(0.44)	0.90
Total Tax Expenses	3.31	0.67	0.57	3.98	2.94
9 Profit/(loss) for the period (7-8)	7.35	1.23	(0.94)	3.84	(0.79)
10 Other Comprehensive Income/(Loss)					
A (i) Items that will not be reclassified to profit or loss from operations - Re-measurements of the defined benefit plans	0.05	0.05	(0.01)	0.11	0.01
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.02)	(0.01)	0.00	(0.03)	(0.00)
Total A	0.03	0.04	(0.01)	0.08	0.01
B (i) Items that will be reclassified to profit or loss from operations - Exchange differences in translating the financial statements of a foreign operation	-	0.02	0.00	-	(0.01)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total B	-	0.02	0.00	-	(0.01)
Total Other Comprehensive Income/(Loss) (A+B)	0.03	0.06	(0.01)	0.08	(0.00)
11 Total Comprehensive Income/(loss) (9+10)	7.38	1.29	(0.95)	3.92	(0.79)
12 Total Profit/(loss) for the period attributable to:					
- Owners of the parent	7.35	1.23	(0.94)	3.84	(0.79)
- Non-controlling interest	-	-	-	-	-
	7.35	1.23	(0.94)	3.84	(0.79)
13 Other comprehensive income/(loss) for the period attributable to:					
- Owners of the parent	0.03	0.06	(0.01)	0.08	(0.00)
- Non-controlling interest	-	-	-	-	-
	0.03	0.06	(0.01)	0.08	(0.00)
14 Total comprehensive income(loss) for the period attributable to:					
- Owners of the parent	7.38	1.29	(0.95)	3.92	(0.79)
- Non-controlling interest	-	-	-	-	-
	7.38	1.29	(0.95)	3.92	(0.79)
15 Paid-up Equity share capital	24.25	24.25	24.25	24.25	24.25
Face Value per share (in Rs.)	10.00	10.00	10.00	10.00	10.00
Reserve excluding revaluation reserve - Other equity				423.06	386.71
Earnings per share (Face Value of Rs.10/- each) (Not annualised/Annualised for the year ended 31-03-2025 & 31-03-2026)					
Basic (in Rs.)	3.03	0.51	-0.39	1.58	-0.33
Diluted (in Rs.)	3.03	0.51	-0.39	1.58	-0.33

See accompanying notes to the Financial Results

Place : Bengaluru

Date : 5th May , 2026

By order of the Board
SUKUMAR SRINIVAS
Managing Director



Audited Consolidated statement of assets and liabilities as at 31st March 2026

(Rs. In Crores)

	Particulars	As at 31.03.2026	As at 31.03.2025
		Audited	Restated (Refer note no 7)
I	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	91.28	78.54
	(b) Capital work-in-progress	22.97	1.66
	(c) Investment Property	184.71	163.64
	(d) Right-of-use Asset	-	-
	(e) Goodwill on Consolidation	14.04	14.04
	(f) Other Intangible assets	-	-
	(g) Intangible assets under development	-	-
	(h) Financial Assets		
	(i) Trade receivables	6.47	2.28
	(ii) Loans	-	-
	(iii) Other financial assets	2.81	2.66
	(i) Deferred tax Assets	-	-
	(j) Other non-current assets	4.30	7.62
	Total Non current assets	326.58	270.44
2	Current assets		
	(a) Inventories	249.19	195.94
	(b) Financial Assets		
	(i) Trade receivables	93.85	47.82
	(ii) Cash and cash equivalents	1.16	1.15
	(iii) Bank balances other than (ii) above	6.46	5.30
	(iv) Other financial assets	0.45	0.67
	(c) Current Tax Asset (Net)	2.57	2.93
	(d) Other current assets	76.50	49.09
	Total current assets	430.18	302.90
	Total Assets	756.76	573.34
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	24.25	24.25
	(b) Other Equity	423.06	386.71
	Total Equity	447.31	410.96
	Liabilities		
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2.39	-
	(ii) Lease Liabilities	-	-
	(iii) Other financial liabilities	0.94	0.12
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	12.80	13.21
	Total Non-current liabilities	16.13	13.33
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	189.64	46.97
	(ii) Lease Liabilities	-	-
	(iii) Trade payables	-	-
	(A) Total Outstanding Dues of Micro Enterprises and Small Enterprises and	-	-
	(B) Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	94.51	98.13
	(iv) Other financial liabilities	6.61	2.52
	(b) Other current liabilities	0.81	1.32
	(c) Provisions	0.45	0.11
	(d) Current Tax Liabilities (Net)	1.30	-
	Total current liabilities	293.32	149.05
	Total Equity and Liabilities	756.76	573.34

See accompanying notes to the Financial Results

Place : Bengaluru
Date : 5th May, 2026



By order of the Board
SUKUMAR SRINIVAS

Sukumar Srinivas
Managing Director

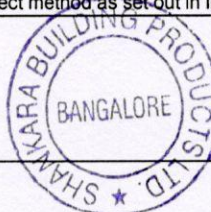
(Rs. In Crores)

Particulars	For the year ended	For the year ended
	31-03-2026	31-03-2025
	Audited	Restated (Refer note no 7)
Cash flow from operating activities		
Profit before tax for the period	7.82	2.15
Adjustments to reconcile profit before tax to net cash flow:		
Depreciation and amortization expense	8.22	8.65
Loss on sale of property, plant and equipment	1.60	0.03
Profit on sale of property, plant and equipment/Investment property	(0.05)	(0.02)
Unwinding of interest income on rental deposits	(0.01)	(0.01)
Interest income	(0.33)	(0.32)
Write off of property, plant and equipment	0.98	-
Provision for doubtful debts written back	-	(0.83)
Interest expense on borrowings	13.81	9.95
Interest on Lease liability	-	0.04
Bad Debts written off	0.40	0.37
Loss Allowance for doubtful trade receivables	4.41	0.15
Advances written off	0.05	-
Foreign currency translation reserve	(0.21)	(0.01)
Operating profit before working capital changes	36.69	20.15
Adjustments for :		
Decrease/ (Increase) in inventories	(53.25)	(59.34)
Decrease/ (Increase) in trade receivables	(54.91)	50.71
Decrease/ (Increase) in loans and other financial assets	(6.05)	(5.93)
Decrease/ (Increase) in other current assets	(21.81)	(14.24)
Decrease/ (Increase) in other non-current assets	(0.09)	0.09
(Decrease)/ Increase in trade payables	(3.13)	(12.18)
(Decrease)/ Increase in other financial liabilities	4.58	(0.24)
(Decrease)/ Increase in other current liabilities	(0.66)	(0.19)
(Decrease)/Increase in provisions	(0.19)	0.21
Cash flow from/(used in) operations	(98.82)	(20.96)
Income taxes paid	(2.12)	(3.81)
Net cash flows from/(used in) operating activities (A)	(100.94)	(24.77)
Cash flow from investing activities		
Consideration paid for purchase of property, plant and equipment (including capital work-in-progress, capital advance and Investment property)	(65.04)	(17.36)
Proceeds from sale of property, plant and equipment/ Investment property	2.57	0.97
Purchase of software (Including intangible assets under development)	-	-
(Purchase)/proceeds from maturity of bank deposits/ unclaimed dividend	(1.16)	(0.42)
Interest receipt	0.37	0.34
Net cash flows from/(used in) investing activities (B)	(63.26)	(16.47)
Cash flow from financing activities		
Principal element of lease payments	0.01	(0.45)
Interest on lease liability	-	(0.04)
Proceeds from non current borrowings	2.39	1.83
Non Current Borrowings availed/ (repaid)	-	-
Current Borrowings availed/ (repaid)	142.67	40.37
Interest paid	(13.51)	(9.93)
Unclaimed dividend - Transfer in/(out)	0.01	0.05
Dividends paid	(7.27)	(7.27)
Net cash from/(used in) financing activities (C)	124.30	24.56
Net increase/(decrease) in cash and cash equivalents(A+B+C)	(39.90)	(16.68)
Cash and cash equivalents - at the beginning of the period	1.15	0.75
Transfer between divisions	39.91	17.08
Cash and cash equivalents - at the end of the period	1.16	1.15

The above Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS 7.

See accompanying notes to the Financial Results

Place : BENGALURU
Date : 5th May , 2026



By order of the Board
SUKUMAR SRINIVAS
Managing Director

Shankara Building Products Limited

CIN: L26922KA1995PLC018990

Registered Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BENGALURU - 560 001

Website: www.shankarabuildpro.com, Email: compliance@shankarabuildpro.com

Ph: 080 4011 7777, Fax- 080 4111 9317

Statement of Audited Standalone financial results for the quarter and year ended 31st March 2026

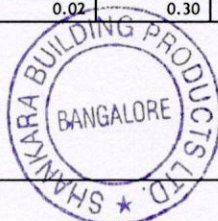
(Rs. In Crores)

Particulars	For the quarter ended			For the year ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Unaudited	Unaudited	Restated (Refer note no 7)	Audited	Restated (Refer note no 7)
1 Revenue from operations	18.21	110.34	-	128.55	-
2 Other Income	2.89	3.01	0.30	6.47	1.44
3 Total Income (1+2)	21.10	113.35	0.30	135.02	1.44
4 Expenses					
a) Purchases of stock-in-trade	18.21	110.34	-	128.55	-
b) Changes in inventories of finished goods and Stock-in-Trade	-	-	-	-	-
c) Employee Benefits Expense	0.31	0.55	0.16	1.17	0.61
d) Finance Costs	0.00	0.01	-	0.01	-
e) Depreciation and amortisation expense	0.51	0.51	0.48	2.01	1.95
f) Other Expenses	1.28	0.69	1.14	9.70	2.89
Total Expenses (4)	20.31	112.10	1.78	141.44	5.45
Profit / (Loss) before exceptional items and tax [3-4]	0.79	1.25	(1.48)	(6.42)	(4.01)
6 Exceptional items	-	(0.17)	-	(0.17)	-
7 Profit/(loss) before tax [5+6]	0.79	1.08	(1.48)	(6.59)	(4.01)
8 Tax Expense:					
a) Current tax	-	-	-	-	-
b) Tax for earlier years	-	-	-	-	-
c) Deferred tax	0.74	0.35	0.29	0.16	1.17
Total Tax Expense	0.74	0.35	0.29	0.16	1.17
9 Profit/(loss) for the period [7-8]	0.05	0.73	(1.77)	(6.75)	(5.18)
10 Other Comprehensive Income/(Loss)					
A					
(i) Items that will not be reclassified to profit or loss - Re-measurements of the defined benefit plans	0.01	-	-	0.01	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.00)	-	-	(0.00)	-
Total A	0.01	-	-	0.01	-
B					
(i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total B	-	-	-	-	-
Total Other Comprehensive Income/(Loss) (A+B)	0.01	-	-	0.01	-
11 Total Comprehensive Income/(loss) (9+10)	0.06	0.73	(1.77)	(6.74)	(5.18)
12 Paid-up equity share capital (Face Value of Rs.10/- each)	24.25	24.25	24.25	24.25	24.25
13 Reserve excluding revaluation reserve -other equity				211.65	185.75
14 Earnings per share (Face Value of Rs.10/- each) (Not annualised/Annualised for the year ended 31-03-2026 & 31-03-2025)					
Basic (in Rs.)	0.02	0.30	(0.73)	(2.78)	(2.14)
Diluted (in Rs.)	0.02	0.30	(0.73)	(2.78)	(2.14)

See accompanying notes to the Financial Results

Place : BENGALURU

Date : 5th May, 2026

By order of the Board
SUKUMAR SRINIVAS

Managing Director

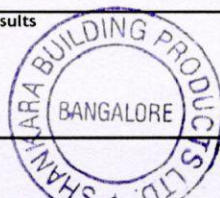
Shankara Building Products Limited
CIN: L26922KA1995PLC018990
Registered Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BENGALURU - 560 001
Website:www.shankarabuildpro.com, Email:compliance@shankarabuildpro.com
Ph: 080 4011 7777, Fax- 080 4111 9317
Audited Standalone statement of assets and liabilities as at 31st March 2026

(Rs. In Crores)

Particulars		As at	As at
		31.03.2026	31.03.2025
		Audited	Restated (Refer note no 7)
I ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment		2.83	2.96
(b) Capital work-in-progress		9.48	1.39
(c) Investment Property		186.41	165.29
(d) Right-of-use Asset		-	-
(e) Intangible assets		-	-
(f) Intangible assets under development		-	-
(g) Financial Assets			
(i) Investments		38.80	38.66
(ii) Trade receivables		6.46	2.23
(iii) Loans		-	-
(iv) Other financial assets		0.17	0.17
(h) Other non-current assets		4.06	7.38
Total Non current assets		248.21	218.08
2 Current assets			
(a) Inventories		-	-
(b) Financial Assets			
(i) Trade receivables		-	-
(ii) Cash and cash equivalents		0.15	0.01
(iii) Bank balances other than (ii) above		0.13	0.10
(iv) Loans		-	-
(v) Other financial assets		0.99	0.59
(c) Current Tax Assets(Net)		0.73	0.08
(d) Other current assets		0.59	0.55
Total current assets		2.59	1.33
Total Assets		250.80	219.41
II EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share capital		24.25	24.25
(b) Other Equity		211.65	185.75
Total Equity		235.90	210.00
Liabilities			
2 Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ia) Lease Liabilities		-	-
(ii) Other financial liabilities		1.04	0.21
(b) Provisions		0.45	0.30
(c) Deferred tax liabilities (net)		8.63	8.47
Total Non-current liabilities		10.12	8.98
3 Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ia) Lease Liabilities		-	-
(ii) Trade payables			
(A) Total outstanding dues of Micro enterprises and Small enterprises and		-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
		0.02	-
(iii) Other financial liabilities		4.26	0.40
(b) Other current liabilities		0.27	0.01
(c) Provisions		0.23	0.02
(d) Current Tax Liabilities (net)		-	-
Total current liabilities		4.78	0.43
Total Equity and Liabilities		250.80	219.41

See accompanying notes to the Financial Results

Place : BENGALURU
Date : 5th May, 2026



By order of the Board
SUKUMAR SRINIVAS

Managing Director

Audited Standalone Statement of Cash Flows for the year ended 31-03-2026

(Rs. In Crores)

Particulars	For the year ended 31-03-2026	For the year ended 31-03-2025
	Audited	Restated (Refer note no 7)
Cash flow from operating activities		
Profit / (loss) before tax	(6.59)	(4.01)
Adjustments to reconcile profit before tax to net cash flow:		
Depreciation and amortization expense	2.01	1.95
Profit on sale of property, plant & equipment and Investment property	(0.05)	-
Interest income (PY Rs.8,958)	(0.03)	(0.00)
Write off of property, plant and equipment	0.98	-
Interest expense on Borrowings	0.01	-
Fair valuation of financial guarantee (Expenses)	0.15	0.04
Fair valuation of financial guarantee (Income)	(0.15)	(0.04)
Bad Debts written off	0.40	-
Provision for doubtful debts no longer required written back	-	(0.46)
Write off of investments	0.30	-
Advances written off	0.05	-
Provision for diminution in the value of investments written back	(0.30)	-
Loss Allowance for doubtful trade receivables	4.23	-
Operating profit before working capital changes	1.01	(2.52)
Adjustments for :		
(Increase) / Decrease in trade receivable	(8.86)	0.92
Decrease/ (Increase) in loans and other financial assets	(0.45)	(0.10)
Decrease/ (Increase) in other current assets	(0.04)	(0.27)
Decrease/ (Increase) in other non-current assets	(0.09)	0.09
(Decrease)/ Increase in trade payables	0.02	-
(Decrease)/ Increase in other financial liabilities	4.68	0.03
(Decrease)/ Increase in other current liabilities	0.26	(0.01)
(Decrease)/Increase in provisions	(0.44)	0.15
Cash flow from/(used in) operations	(3.91)	(1.71)
Income taxes paid	-	-
Net cash flows from/(used in) operating activities (A)	(3.91)	(1.71)
Cash flow from investing activities		
Consideration paid for purchase of property, plant & equipment (including capital work-in-progress, capital advances and investment property)	(29.03)	(8.49)
Purchase of software (Including intangible assets under development)	-	-
Cancellation of investments on account of Demerger	0.01	-
Proceeds from sale of property, plant & equipment \ Investment property	0.43	-
(Purchase)/proceeds from maturity of bank deposits/ unclaimed dividend	(0.03)	(0.05)
Interest receipt (PY Rs.8,958)	0.03	0.00
Net cash flows from/(used in) investing activities (B)	(28.59)	(8.54)
Cash flow from financing activities		
Interest paid	(0.01)	-
Unclaimed dividend - Transfer in/(out)	0.01	0.05
Dividends paid	(7.27)	(7.27)
Net cash flows from/(used in) financing activities (C)	(7.27)	(7.22)
Net increase/(decrease) in cash and cash equivalents(A+B+C)	(39.77)	(17.47)
Cash and cash equivalents - at the beginning of the period	0.01	0.63
Transfer between divisions	39.91	16.85
Cash and cash equivalents - at the end of the period	0.15	0.01

The above Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS -7.

See accompanying notes to the Financial Results

Place : BENGALURU
Date : 5th May, 2026



By order of the Board
SUKUMAR SRINIVAS

Managing Director

Shankara Building Products Limited

CIN: L26922KA1995PLC018990

Registered Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BENGALURU - 560 001

Website: www.shankarabuildpro.com, Email: compliance@shankarabuildpro.com

Notes on statement of Standalone and Consolidated financial results for the quarter and year ended March 31, 2026

1. The above financial results for the quarter and year ended March 31, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on May 5, 2026. The above results have been subjected to limited review by the statutory auditors of the company.
2. The statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('The Ind AS'), prescribed under section 133 of the Companies Act, 2013.
3. The company conducts business operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Accounting Standards as specified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS).
4. The scheme of arrangement amongst the Shankara Building Products Limited, Bengaluru, ("SBPL" or "Demerged Company") and Shankara BuildPro Limited Bengaluru ("SBL" or "Resulting Company") and their respective shareholders and creditors, providing for the demerger of the "Trading business" of the Demerged Company to the Resulting Company, the Company has received order from Hon'ble National Company Law Tribunal, Bengaluru Bench ('NCLT') dated 21 August 2025 wherein the NCLT has approved the Scheme. The scheme has become effective on 9th September 2025 upon filing of the

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Notes on statement of Standalone and Consolidated financial results for the quarter and year ended March 31, 2026

certified copies of the NCLT Order sanctioning the scheme, with the respective jurisdictional Registrar of Companies.

5. Due to transitional arrangements, the Company executed certain sales and purchase transactions on behalf of Shankara Buildpro Limited, Bengaluru the Resulting Company during the quarter. These transactions have been recorded at cost, and no profit or loss has been recognised. An amount of ₹128.55 crores has been accounted for as sales, with a corresponding amount recognised as purchases in the Standalone financial statement.
6. Pursuant to the Scheme becoming effective the results of the demerged undertaking have been excluded from the previously published demerged company results and the figures for the quarter ended 31st March 2025, and year ended March 31, 2025 have been restated by management to reflect only the remaining business of the demerged Company, which have been reviewed by the Statutory auditors.
7. Hence these restated figures are **not comparable** with the previously published financial results.
8. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four New Labour codes, viz. Code on Wages, 2019, Code on Social Security, 2020, Industrial Relations Code, 2020 and Occupational Safety, Health and Working conditions Code 2020 . These Codes are effective November 21, 2025.

Shankara Building Products Limited

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Notes on statement of Standalone and Consolidated financial results for the quarter and year ended March 31, 2026

The corresponding supporting Rules under these codes are to be notified by the Government . Based on the Management's Assessment, the company has considered an incremental gratuity liability of Rs. 0.17 Crore arising from the implementation of New Labour Codes and accordingly, financial impact of the same has been considered as an expense in the financial statements of the current quarter. The assessment of liability of employee benefit expenses arising from the New Labour Codes will be undertaken and accounted for upon notification of the relevant rules by the Government .

9. Subsidiary company namely Steel Network (Holdings) Pte limited, incorporated in Singapore, which did not have any operations, had applied to the Accounting and Corporate Regulatory Authority (ACRA), Singapore, for strike-off from the register. The name of the subsidiary was struck off from the register on 26th December 2025. Accordingly, the foreign currency translation reserve amounting to ₹0.21 crores is transferred to Other Income.

10. Figures for the previous quarters/year ended figures have been regrouped, wherever necessary, to make them conform to the current period classification.

Place : Bengaluru

Date : May 05, 2026



By order of the Board

Sukumar Srinivas
SUKUMAR SRINIVAS

Managing Director