



SHALIMAR
PAINTS

20th July, 2015

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Email ID: cmist@nse.co.in

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 4000 01
Email ID: corp.relations@bseindia.com

Ref.: Scrip Code - NSE-SHALPAINTS, BSE-509874

Sub: Outcome of the Board Meeting

Dear Sir/ Madam,

Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith the Unaudited Financial Results for the Quarter ending 30th June, 2015 accompanied by a Limited Review Report from the Statutory Auditors of the Company.

Thanking You,

Yours faithfully,

For Shalimar Paints Limited

Bernadette

Bernadette Dominic
Company Secretary



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Shalimar Paints Ltd.

Corp. Office: 4th Floor, Plot No.64, Sector-44, Gurgaon-122001, Haryana, (India) P: +91 124 4616600 F: +91 124 461 6659
Regd. Office: P. O. Danesh Shaikh Lane, Howrah-711109, West Bengal (India) P: +91 33 26443201-02 F: +91 33 26443540
E: askus@shalimarpaints.com | www.shalimarpaints.com | CIN: L24222WB1902PLC001540



SHALIMAR PAINTS

Unaudited financial results for the Quarter ended June 30, 2015

(₹ in lacs)

Part I

		Quarter Ended			Year Ended
		June 30, 2015' (Unaudited)	March 31, 2015' (Audited)	June 30, 2014' (Unaudited)	Mar 31, 2015 (Audited)
1	Income from operations				
a)	Sales	9,695	11,358	12,639	48,104
	Less: Excise Duty	1,088	1,143	1,309	4,998
	Net Sales/Income from operations	8,607	10,215	11,330	43,106
b)	Other operating incomes	27	64	56	221
	Total Income from operations (net)	8,634	10,279	11,386	43,327
2	Expenses				
a)	Cost of material consumed	5,292	5,872	7,426	26,784
b)	Purchase of Stock-in-Trade	852	490	953	3,171
c)	Change in inventories of finished goods, work-in-progress and stock in trade	(488)	973	(42)	758
d)	Employee benefits expenses	869	715	1,023	3,670
e)	Depreciation & amortisation expenses	122	196	97	476
f)	Other Expenses	1,743	2,136	1,903	8,128
	Total Expenses	8,390	10,382	11,360	42,987
3	Profit from operations before other Income, finance costs & exceptional Items (1-2)	244	(103)	27	340
4	Other Income	4	12	15	240
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	248	(91)	42	580
6	Finance costs	534	504	489	2,065
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(286)	(595)	(447)	(1,485)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(286)	(595)	(447)	(1,485)
10	Tax Expenses	(76)	(269)	(134)	(426)
11	Profit/(Loss) from ordinary activities after tax (9-10)	(210)	(326)	(313)	(1,059)
12	Extraordinary items				
13	Net Profit/(Loss) for the period (11+12)	(210)	(326)	(313)	(1,059)
14	Paid up equity share capital				
	Face value of ₹ 2 each	379	379	379	379
15	Reserves excluding revaluation reserve as at balance sheet date				5,502
16	Earning per Share				
	Basic	(1.11)	(1.72)	(1.65)	(5.59)
	Diluted	(1.10)	(1.70)	(1.63)	(5.53)



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Part II					
A.	Particulars of Shareholding				
1	Public Shareholding				
	Number of shares (Face Value ₹ 2 each)	7,124,960	7,124,960	7,124,960	7,124,960
	Percentage of Shareholding	37.64%	37.64%	37.64%	37.64%
2	Promoters and promoter group shareholding				
a)	Pledged/Encumbered				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b)	Non-encumbered				
	Number of shares (Face Value ₹ 2 each)	11,803,140	11,803,140	11,803,140	11,803,140
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the Company)	62.36%	62.36%	62.36%	62.36%

Particulars	Quarter Ended
	30.06.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	Nil

Notes :

- The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 20th day of July, 2015.
- The limited review of above unaudited results as required under Clause 41 of the listing agreement has been carried out by the statutory auditors.
- The Company operates mainly in one business segment i.e. Paints.
- The Nomination & Remuneration Committee of the Board of Directors of the Company, during the financial year 2013-2014 & financial year 2014-15 granted ESOP to employee, in pursuance of ESOP scheme, 2013 of the Company. The effect of such grants is being reflected in the Basic and Diluted EPS.
- Previous year's & Previous quarter's figures have been rearranged/ regrouped wherever necessary.

Date : 20th July, 2015
Place : New Delhi

For and on behalf of the Board

Surender Kumar
Whole Time Director and COO & CFO



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