

Statement of Assets and Liabilities as at 31st March , 2013

(₹ in Lacs)

Particulars	March 31, 2013	March 31, 2012
I. EQUITY AND LIABILITIES		
1 Shareholders' fund		
(a) Share Capital	379	379
(b) Reserve and Surplus	7,122	5,995
Sub -total - Shareholders' Funds	7,501	6,374
2 Non-Current Liabilities		
(a) Long-Term Borrowings	705	3
(b) Deferred Tax Liabilities (Net)	258	283
(c) Other Long Term Liabilities	54	34
(d) Long- Term Provisions	697	628
Sub -total - Non-Current Liabilities	1,714	948
3 Current Liabilities		
(a) Short Term Borrowings	8,105	6,881
(b) Trade Payables	16,435	13,158
(c) Other Current Liabilities	2,747	2,137
(d) Short Term Provision	170	826
Sub -total - Current Liabilities	27,457	23,002
Total - Equity and Liabilities	36,672	30,324
II ASSETS		
1 Non Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	3,068	3,029
(ii) Intangible Assets	120	190
(iii) Capital Work -In -progress	788	91
(b) Non current Investment	81	80
(c) Long - Term loans and advances	127	122
(d) Other non-current assets		
Sub -total - Non Current Assets	4,184	3,512
2 Current Assets		
(a) Current Investment		
(b) Inventories	13,197	10,581
(c) Trade receivable	15,448	13,821
(d) Cash and Cash equivalents	1,516	1,326
(e) Short term loans and advances	1,195	572
(f) Other current assets	1,132	512
Sub -total - Current Assets	32,488	26,812
Total Assets	36,672	30,324



Audited financial results for the year ended March 31, 2013

Part I

(Rs. in lacs)

	Quarter Ended			Year Ended	
	Mar 31, 2013 (Unaudited)	Dec 31, 2012 (Unaudited)	Mar 31, 2012 (Unaudited)	Mar 31, 2013 Audited	Mar 31, 2012 Audited
1 Income from operation					
a) Sales	16,397	15,311	15,828	58,870	52,597
Less: Excise Duty	1,691	1,575	1,083	6,134	4,219
Net Sales/Income from operations	14,706	13,736	14,745	52,736	48,378
b) Other operating income	87	62	94	282	267
Total Income from operations (net)	14,793	13,798	14,839	53,018	48,645
2 Expenditure					
a) Cost of material consumed	9,515	8,674	9,463	34,283	32,231
b) Purchase of Stock-in-Trade	657	682	602	2,367	2,126
c) Change in inventories of finished goods, work-in-progress and stock in trade	(426)	(188)	(726)	(1,249)	(2,393)
d) Employee benefits expenses	759	719	667	2,871	2,530
e) Depreciation & amortisation expenses	52	113	384	384	430
f) Other Expenses	3,605	2,700	3,340	10,941	10,111
Total Expenses	14,162	12,700	13,459	49,597	45,035
Profit from Operations before Other Income, finance costs & Exceptional Items (1-2)	631	1,098	1,380	3,421	3,610
Other Income	10	2	3	16	7
Profit from ordinary activities before finance costs & Exceptional Items (3+4)	641	1,100	1,383	3,437	3,617
Finance costs	434	406	541	1,658	1,522
Profit from ordinary activities after finance costs but before exceptional items (5-6)	207	694	842	1,779	2,095
Exceptional Items	212	-	-	212	-
Profit/(Loss) from Ordinary Activities before tax (7-8)	(5)	694	842	1,567	2,095
Tax Expenses	(45)	225	242	465	649
Profit/(Loss) from Ordinary Activities after tax (9-10)	40	469	600	1,102	1,446
Extraordinary items					
Net Profit/(Loss) for the period (11+12)	40	469	600	1,102	1,446
Paid up equity share capital	379	379	379	379	379
(Face value of Rs. 2 each (P.V. Rs. 10 each))					
Reserves excluding revaluation reserve as at balance sheet date	-	-	-	6,840	5,708
Earning per Share -Basic & diluted ((Face value of Rs. 2 each) (in Rs.) - not annualised)	0.21	2.49	3.17	5.82	7.64

Part II

Particulars of Shareholding					
A.	Public Shareholding				
		7,124,960	7,124,960	7,124,960	1,424,992
1	Number of shares (Face Value Rs. 10 each)	37.64%	37.64%	37.64%	37.64%
2	Percentage of Shareholding				
Promoters and promoter group shareholding	a) Pledged/Encumbered	Nil	Nil	Nil	Nil
		Nil	Nil	Nil	Nil
Non-encumbered	b) Non-encumbered	Nil	Nil	Nil	Nil
		Nil	Nil	Nil	Nil
Percentage of shares (as a % of the total share capital of the company)	Percentage of shares (as a % of the total share capital of the company)	11803140	11803140	11803140	2360628
		100%	100%	100%	100%
Percentage of shares (as a % of total share capital of the Company)	Percentage of shares (as a % of total share capital of the Company)	62.36%	62.36%	62.36%	62.36%



Particulars	Quarter Ended
B. INVESTOR COMPLAINTS	31.03.2013
Pending at the beginning of the quarter	Nil
Received during the quarter	8
Disposed of during the quarter	8
Remaining unresolved at the end of the quarter	Nil

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th day of May 2013
- The Company operates mainly in one business segment i.e. Paints.
- In terms of the approval of shareholders of the Company accorded on 26th October, 2012, every equity share of face value of Rs. 10/- in the Company has been sub-divided into 5 equity shares of Rs. 2/- each with effect from 24th November, 2102. Accordingly, the basic and diluted earnings per share have been computed for the reporting periods subsequent to sub-division and recomputed for the period prior to sub-division, based on the existing number of shares of face value Rs. 2/- per share.
- The limited review of above unaudited results as required under Clause 41 of the listing agreement has been carried out by the statutory auditors.
- There has been a fire break out on January 4, 2013 at Nasik Factory of the Company resulting in damage to a portion of stocks, plant & machineries and a part of building. These assets are insured and accordingly a claim has been lodged with the insurance company.
- Exceptional item relates to restructuring cost
- Figures for the quarters ended March 31, 2013 and March 31, 2012, are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter
- The Company is having two unlisted subsidiaries "Shalimar Adhunik Nirman Ltd." (SANL) and Eastern Speciality Paints & Coatings Pvt Ltd (acquired on March 31, 2013), which has not commenced any activity during the year. Hence no Profit & Loss Account were drawn for subsidiaries.
- Previous year's figures have been rearranged/ regrouped wherever necessary.

Place : New Delhi
Date : 25th of May 2013



For and on behalf of the Board

(Director)