



Shalimar Paints Ltd

P.O. DANESH SHAIK LANE, HOWRAH - 711 109 (INDIA)

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The Secretary
The Calcutta Stock Exchange Ltd.
7 Lyons Range
Kolkata-700 001
Fax No. 033-2210 4500, 2210 4492

26th October, 2012

Scrip Code: BSE-509874, CSE-10029193, NSE-SHALPAINTS

Dear Sir,

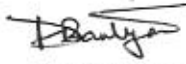
Sub: Board Meeting

Further to our letter dated 17th October, 2012 and pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith the Unaudited Financial Results of the Company for the quarter ended 30th September 2012.

The said result has been consider and approved at the Board meeting held today.

Thanking you,

Yours truly,
For **SHALIMAR PAINTS LIMITED**


Debendra Banthiya
Company Secretary

Cc: DCS- CRD
Corporate Relationship Dept.
The Stock Exchange Mumbai
1st Floor, New Trading Ring
Rotunda Building, Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001
Fax No. 22723121/2037/ 2041/ 3719/ 2039/ 2061

Cc: Mr. Hari K
Asst. Vice President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai 400 051
Fax No. (022) 26598237/38, 26598347/48



M19/34

Registered Office : GOABERIA, P.O.: DANESH SHAIK LANE, HOWRAH - 711 109

*Khumas Apke
Rang Hamare*

Shalimar Paints Limited

P.O. Danesh Shaik Lane, Howrah - 711 109

Unaudited financial results for the quarter ended 30th September 2012

(Rs. in lacs)

	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 30.06.2012 (Unaudited)	Quarter ended 30.09.2011 (Unaudited)	Half year ended 30.09.2012 (Unaudited)	Half year ended 30.09.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
1. Sales	13839	13593	12091	27431	23035	52597
Less: Excise Duty	1450	1419	1049	2868	1918	4219
Net Sales/Income from operations	12389	12174	11042	24563	21117	48378
2. Other Operating Income	63	70.00	33	133	98	267
3. Expenditure						
a) (Increase) / Decrease in stock-in-trade and work in progress	(218)	(417)	(287)	(635)	(1286)	(2393)
b) Consumption of raw materials	7925	8169	7238	16094	14480	32231
c) Purchase of traded goods	545	484	493	1028	948	2126
d) Employee Cost	713	680	621	1393	1241	2530
e) Depreciation	96	123	110	219	208	430
f) Other Expenditure	2603	2422	2283	5025	4439	10357
4 Profit from Operations before Other Income, Interest & Exceptional Items	789	782	616	1571	1185	3364
5 Other Income	0	2	2	2	4	8
6 Profit before Interest & Exceptional items	789	784	618	1574	1189	3372
7 Finance Cost	377	321	270	697	498	1277
8 Profit after Interest but before Exceptional items	412	463	349	876	691	2095
9 Exceptional items	-	-	-	-	-	-
10 Profit from Ordinary Activities before tax	412	463	349	876	691	2095
11 Tax expense	134	151	113	284	224	649
12 Profit/(loss) from Ordinary Activities after tax	279	312	236	592	467	1446
13 Extraordinary Items	0	0	0	0	0	0
14 Net Profit/(Loss) for the period	279	312	236	592	467	1446
15 Paid up equity share capital	379	379	379	379	379	379
16 Reserves excluding revaluation reserve						5708
17 Basic & diluted EPS (Rs.) - not annualised	7.38	8.24	6.23	15.64	12.33	38.20
18 Public Shareholding						
- Number of shares	1424992	1424992	1424992	1424992	1424992	1424992
- Percentage of Shareholding	37.64%	37.64%	37.64%	37.64%	37.64%	37.64%
19 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter shareholding of promoter and promoter group	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the capital of the company	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	2360628	2360628	2360628	2360628	2360628	2360628
- Percentage of shares (as a % of the total shareholding of shareholding of promoter and promoter group	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of total share capital of the company)	62.36%	62.36%	62.36%	62.36%	62.36%	62.36%

Particulars	Quarter ended 30.09.2012
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	Nil



Notes :

- 1 The above results were reviewed by the Audit Committee on 25th of October 2012 and approved by the Board of Directors at their meeting held on 26th of October 2012
- 2 The Company operates mainly in one business segment i.e. Paints.

3 Unaudited Statement of Assets and Liabilities for Half Year Ended	30.09.2012	30.09.2011
Shareholders Fund		
(a) Capital	379	379
(b) Reserve and Surplus	6585	5459
Loan Fund	8538	6264
Deferred Tax Liabilities(net)	283	315
TOTAL	15785	12417
Fixed Assets	3457	3264
Investments	80	80
Current Assets, Loans and Advances		
(a) Inventories	11785	10324
(b) Sundry Debtors	13451	11019
(c) Cash and Bank Balances	1486	1080
(d) Other Current Assets	592	387
(e) Loans and Advances	863	889
Less: Current Liabilities and Provisions		
(a) Liabilities	(15362)	(14503)
(b) Provisions(net of advance)	(567)	(123)
Miscellaneous Expenditure (not written off or adjusted)	0	0
TOTAL	15785	12417

- 4 The limited review of above unaudited results as required under Clause 41 of the listing agreement has been carried out by the statutory auditors
- 5 At an Extraordinary General Meeting held today, the Shareholders of the Company have approved Sub division of existing equity shares of face value of Rs. 10/- each into 5 equity shares of face value of Rs. 2/- each. Subsequently, the Board of Directors has fixed 23rd November, 2012, as Record Date for the said purpose.
- 6 Previous year's figures have been rearranged/ regrouped wherever necessary.



For and on behalf of the Board

S. Sarda
S.Sarda
Executive Director

Place : Howrah

Date : 26th of October 2012