Shalimar Paints Limited

P.O.Danesh Shaik Lane, Goaberia, Howrah - 711 109

Unaudited financial results for the quarter ended 30th June 2011

(Rs. in lacs)

		Quarter ended 30.06.2011 (Unaudited)	Quarter ended 30.06.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1.	Sales	10944	8899	44014
	Less: Excise Duty	869	664	3570
	Net Sales/Income from operations	10075	8235	40444
2.	Other Operating Income	28	38	139
3.	Total Expenditure			
	a) (Increase) / Decrease in stock-in-trade and work in progress	-999	-634	-1367
	b) Consumption of raw materials	7242	5768	25259
	c) Purchase of traded goods	455	299	1522
	d) Employee Cost	620	547	2273
	e) Discounts and Rebates	1216	960	4904
	g) Depreciation	98	85	340
	h) Other Expenditure	940	788	5329
4	**Profit from Operations before Other Income, Interest & Exceptional Items**	**530**	**460**	**2323**
5	Other Income	39	26	178
6	**Profit before Interest & Exceptional Items**	**570**	**486**	**2501**
7	Interest	228	178	837
8	**Profit after Interest but before Exceptional Items**	**342**	**308**	**1664**
9	Exceptional items	-	-	-
10	**Profit from Ordinary Activities before tax**	**342**	**308**	**1664**
11	Tax expense	**111**	**105**	497
12	**Profit/(Loss) from Ordinary Activities after tax**	**231**	**203**	**1167**
13	Extraordinary items	-	-	-
14	**Net Profit/(Loss) for the period**	**231**	**203**	**1167**
15	Paid up equity share capital	379	379	379
16	Reserves excluding revaluation reserve			4700
17	Basic & diluted EPS (Rs.) - not annualised	6	5	31
18	Public Shareholding			
	'- Number of shares	1427092	1427092	1427092
	'- Percentage of Shareholding	37.70%	37.70%	37.70%
19	Promoters and promoter group shareholding			
	a) Pledged/Encumbered			
	'- Number of shares	Nil	Nil	Nil
	'-Percentage of shares (as a % of the total shareholding of	Nil	Nil	Nil
	'-Percentage of shares (as a % of the toal share capital of	Nil	Nil	Nil
	b) Non-encumbered			
	'-Number of shares	2358528	2358528	2358528
	-Percentage of shares (as a % of the total shareholding of	100%	100%	100%
	'-Percentage of shares (as a % of total share capital of the	62.30%	62.30%	62.30%

Notes :

1 The above results were reviewed by the Audit Committee on 8th August 2011 and approved by the Board of Directors at their meeting held on 12th of August 2011

2 The Company operates mainly in one business segment i.e. Paints.

3 At the beginning of the quarter one complaint from investor was pending. During the quarter 4 complaints from investors were received. Four complaints were resolved and there was one complaint lying unresolved at the end of the quarter.

4 The limited review of above unaudited results as required under Clause 41 of the listing agreement has been carried out by the statutory auditors.

5 Previous year's figures have been rearranged/ regrouped wherever necessary.

For and on behalf of the Board

S.Sarda
Executive Director

Place : Kolkata
Date : 12th of August 2011