



November 28, 2025

**BSE Limited**

Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai - 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor,  
Plot No. C/1, G- Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051

**BSE Scrip Code: 509874**

**NSE Symbol: SHALPAINTS**

Dear Sir/Madam,

**Sub: Intimation pursuant to Regulation 30 read with Regulation 31A(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Receipt of request for reclassification from 'Promoter and Promoter Group' category to 'Public' category**

This is in continuation of our letter dated November 17, 2025, November 18, 2025 and November 20, 2025, we wish to inform you that, the Company is in receipt of revised request under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from Ms. Hena Devi Goyal, confirming that she holds 60 equity shares of the Company and seeks reclassification from 'Promoter Group' to 'Public' category. In her earlier request, number of equity shares held in the Company were mentioned as NIL.

Till date the Company is in receipt of request for reclassification from 'Promoter Group' to 'Public' category from the following persons:

Sr. No.	Name of Shareholder	Category	No. of Shares held	% of shares held
1	Ms. Ritu Jhunjhnuwala	Promoter Group	0	0
2	Mr. Surya Kumar Jhunjhnuwala	Promoter Group	0	0
3	Mr. Gaurang Surya Jhunjhnuwala	Promoter Group	0	0
4	Ms. Hina Devi Goyal	Promoter Group	60	0.0001
5	Ms. Sarita Devi Jain	Promoter Group	0	0
6	Mr. Shivang Jhunjhnuwala	Promoter Group	0	0
7	Ms. Sarika Jhunjhnuwala	Promoter Group	0	0
8	Ms. Kusum Mittal	Promoter Group	0	0

The revised request from Ms. Hena Devi Goyal was received via email today i.e. Friday, November 28, 2025 at 15:19 p.m.

Copy of the aforesaid revised applications received from Ms. Hina Devi Goyal by the Company for reclassification is enclosed with this letter.

The above re-classification shall require the approval of the Board of Directors, the National Stock Exchange of India Limited and BSE Limited. The Company will follow necessary process and will make requisite application with the Stock Exchanges in terms of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

**Shalimar Paints Limited**

CIN: L24222HR1902PLC065611

Corporate Office: Olethia Business Spaces, Road No 16Z, Opp. Ashar IT Park, Wagle Industrial Estate, Thane (W) 400604

Registered Office: Stainless Centre, 4th floor, plot no. 50. Sector 32, Gurugram, 122001, Haryana.

Toll Free: 1800 103 6509 | E: askus@shalimarpaints.com | W: www.shalimarpaints.com



Kindly take the same on your record.

Yours faithfully,  
**For Shalimar Paints Limited**

**Snehal Saboo**  
**Company Secretary & Compliance Officer**  
**Membership No. A49811**

**Encl.: As above**

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28 November 2025

To  
The Board of Directors  
Shalimar Paints Limited  
1<sup>st</sup> Floor, Plot no. 28,  
Sector – 32 Gurugram

**Sub: Application for Reclassification under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations (Listing Regulations), 2015**


Dear Sir/Madam,

I, Hina Devi Goyal, belonging to the Promoter Group of Shalimar Paints Limited ("company"), would like to inform the Board that I am holding 60 shares in the company. Accordingly, I request that my name be reclassified from the "Promoter Group" category to the "Public" category.

In connection with application for reclassification, I hereby confirm and certify that:

1. I along with persons related to me together:
  - a. do not hold more than ten percent of the total voting rights in the company.
  - b. do not exercise control over the affairs of the company, directly or indirectly.
  - c. do not have any special rights with respect to the company through formal or informal arrangements including through any shareholder agreements.
  - d. are not being represented on the board of directors (including not having a nominee director) of the Company.
  - e. do not act as a key managerial person of the company.
  - f. are not 'wilful defaulter(s)' as per the Reserve Bank of India Guidelines.
  - g. are not fugitive economic offender.
2. There is no pending regulatory action against me.
3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter/person belonging to the promoter group of the company.
4. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter group of the company.

Yours faithfully



Hina Devi Goyal  
Email ID: goyalhina@yahoo.com