



September 26, 2025

**BSE Limited**

Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai - 400 001

**BSE Scrip Code: 509874**

**ISIN: INE849C01026**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G- Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051

**NSE Symbol: SHALPAINTS**

Dear Sir/Madam,

**Sub.: Proceedings of 123<sup>rd</sup> Annual General Meeting of Shalimar Paints Limited held on September 26, 2025**

**Ref: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the 123<sup>rd</sup> Annual General Meeting (“AGM”) of Shalimar Paints Limited (“the Company”) has been held today i.e. Friday, September 26, 2025 at 12:30 p.m. through Video Conferencing (“VC”) in accordance with the applicable provisions of Companies Act, 2013 and the relevant Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Further, in accordance with the Secretarial Standard on General Meetings (“SS-2”) issued by the Institute of Company Secretaries of India (“ICSI”) read with guidance/clarification dated April 15, 2020 issued by the ICSI, the proceedings of the AGM were deemed to be conducted at the registered office of the Company which was the deemed venue of the AGM.

Dr. Rajeev Uberoi, Chairman of the Company chaired the proceedings of the AGM. On confirming the requisite Quorum was present through VC, Chairman called the Meeting to order. The Chairman welcomed all the members and introduced the Directors and Key Executives of the Company attending the Meeting through VC. He further informed the members that the Chairperson of the Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee were present at the AGM to answer the queries of the shareholders, if any. The Statutory Auditor, Cost Auditor and Secretarial Auditor were also present at the AGM with the right to be heard on that part of the business which concerns them as Auditors. He informed the members that the Company had taken all efforts to enable its shareholders to participate through VC and vote at the AGM in a seamless manner.

He informed that pursuant to MCA and SEBI Circulars the facility to appoint proxy to attend and cast vote on behalf of the Members is not available. He further informed the Members that the Company, in accordance with the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, had provided facility to all the Members as on September 19, 2025, (“the Cut-off Date”) to exercise their votes on the items of business mentioned in the Notice through remote electronic voting facility provided by the Central Depository Services (India) Limited (CDSL). The remote e-voting period commenced on Tuesday, September 23, 2025, at 09.00 a.m. (IST) and concluded on Thursday, September 25, 2025, at 05.00 p.m. (IST).

**Shalimar Paints Limited**

CIN: L24222HR1902PLC065611

Corporate Office: Olethia Business Spaces, Road No 16Z, Opp. Ashar IT Park, Wagle Industrial Estate, Thane (W) 400604

Registered Office: Stainless Centre, 4th floor, plot no. 50. Sector 32, Gurugram, 122001, Haryana.

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He also informed the Members that all the requisite statutory registers and other relevant documents as referred in the Notice dated August 11, 2025 and the Explanatory Statement were available in electronic mode. The Notice convening the AGM and the Annual Report of the Company for the Financial Year ended March 31, 2025, were taken as read as the same were already circulated to the members.

Thereafter, the Chairman delivered his speech on the business performance of the Company. The MD & CEO of the Company gave an insightful presentation to the shareholders of the Company.

Members who had registered themselves as speakers were offered an opportunity to express their views or ask questions/queries on resolutions proposed as set out in the Notice of the AGM. The MD & CEO addressed and responded to the clarifications sought by the speakers at the AGM.

The following items of business as per the Notice were transacted at the AGM:

ITEM NO.	AGENDA	RESOLUTION (ORDINARY/SPECIAL)
<b>ORDINARY BUSINESS</b>		
1	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the Financial Year ended on March 31, 2025 together with the reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended on March 31, 2025 together with the Report of the Auditors thereon.	Ordinary
2	To consider and, if thought fit, pass following resolution as an ordinary resolution to appoint a Director in place of Mr. Souvik Pulakesh Sengupta (DIN: 07248395), who retires by rotation at this meeting and, being eligible, offers himself for re-appointment.	Ordinary
<b>SPECIAL BUSINESS</b>		
3	To appoint M/s. MAKS & Co., Company Secretaries in Practice [Firm Registration Number P2018UP067700] as the Secretarial Auditor of the Company for a term of 5 consecutive years.	Ordinary
4	To ratify remuneration payable to the Cost Auditors for the Financial Year 2025-26.	Ordinary

The Members were informed that, Mr. Ankush Agarwal, Partner at MAKS & Co., Company Secretaries in Practice, is appointed as the Scrutinizer for remote e-voting and also for the votes casted by Members during the AGM by e-voting system under Section 108 of the Companies Act, 2013.

The Members were further informed that based on the consolidated report of the Scrutinizer, the Company will submit the result of voting to the Stock Exchanges where the shares of the Company are listed within the prescribed time limit and shall place the same on website of the Company.

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The Chairman, thereafter, thanked all the members for their participation at the AGM and authorised the Company Secretary to accept the consolidated report of the scrutinizer and declare the results of voting within the prescribed time limit.

The facility to electronically vote was made available at the AGM for the members who had not casted their vote earlier through remote e-voting. The members were informed that electronic voting would continue for another 15 minutes to enable the members to cast their votes. The meeting was thereafter concluded at 01: 30 p.m. IST (including the time allowed for e-voting during the AGM).

Kindly take the same on your record.

Thanking you.

**FOR SHALIMAR PAINTS LIMITED**

**SNEHAL SABOO**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**MEMBERSHIP NO. A49811**