

**Sarika Jhunjhnuwala**

House 3 & 4, 27-29 Consort Rise, Pok Fu Lam, Hong Kong  
Tel : (852) 2165-1010 e-mail: Sarika.j@ovologroup.com

21 December 2021

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**NSE Scrip Code: SHALPAINTS**

**BSE Scrip Code: 509874**

Dear Sir/ Madam,

**Subject: Intimation under Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

I, Sarika Jhunjhnuwala, hold equity shares of Shalimar Paints Limited ("Shalimar") and belong to its promoter and promoter group. I intend to acquire 4,11,546 equity shares of Shalimar from Hind Strategic Investments, a member of the promoter group of Shalimar, by way of an 'inter-se' transfer. The proposed transfer of shares in Shalimar is amongst qualifying persons/ entities as specified in Regulation 10(1)(a)(ii) of Takeover Regulations.

Accordingly, please see enclosed an intimation under Regulation 10(5) of the Takeover Regulations.

Kindly take the information on record.

Thanking you,

Yours faithfully,



**Sarika Jhunjhnuwala**

## Sarika Jhunjhnuwala

House 3 & 4, 27-29 Consort Rise, Pok Fu Lam, Hong Kong

Tel : (852) 2165-1010 e-mail: Sarika.j@ovologroup.com

**Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(4)(f) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)**

|    |                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                             |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Name of the Target Company (TC)                                                                                                                                                                                                                                        | Shalimar Paints Limited (“ <b>Target Company</b> ”/ “ <b>TC</b> ”)                                                                                                                                          |
| 2. | Name of the acquirer(s)                                                                                                                                                                                                                                                | Sarika Jhunjhnuwala (“ <b>Acquirer</b> ”)                                                                                                                                                                   |
| 3. | Confirmation that the acquirer(s) is/are promoter(s) of the TC as defined under regulation 2(s) and has/have been disclosed as promoter(s) of the TC in the latest filing with the stock exchanges.                                                                    | The Acquirer has been disclosed as a promoter of the TC in the latest filing with the stock exchanges.                                                                                                      |
| 4. | Details of proposed acquisition                                                                                                                                                                                                                                        |                                                                                                                                                                                                             |
|    | a. Name of the person(s) from whom shares are proposed to be acquired                                                                                                                                                                                                  | Hind Strategic Investments                                                                                                                                                                                  |
|    | b. Proposed date of acquisition                                                                                                                                                                                                                                        | On or after 27 December 2021                                                                                                                                                                                |
|    | c. Number of shares to be acquired from each person mentioned in 4(a) above                                                                                                                                                                                            | 4,11,546                                                                                                                                                                                                    |
|    | d. Total shares to be acquired as % of share capital of TC                                                                                                                                                                                                             | 0.76%                                                                                                                                                                                                       |
|    | e. Price at which shares are proposed to be acquired                                                                                                                                                                                                                   | INR 110                                                                                                                                                                                                     |
|    | f. Rationale, if any, for the proposed transfer                                                                                                                                                                                                                        | Inter se transfer of shares amongst promoter and promoter group of the TC.                                                                                                                                  |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer                                                                                                                                                                 | Regulation 10(1)(a)(ii) of the Takeover Regulations.                                                                                                                                                        |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | Yes, the shares of the TC are frequently traded. The volume weighted average market price for a period of 60 trading days preceding the date of issuance (i.e., 20 December 2021) of this notice is 103.03. |
| 7. | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.                                                                                                                                                         | Not applicable                                                                                                                                                                                              |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.                                                                                                                | I, Sarika Jhunjhnuwala, hereby declare that the acquisition price would not be higher by more than 25% of the price computed in point 6 above.                                                              |
| 9. | i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the                                                  | I, Sarika Jhunjhnuwala, hereby declare that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in |

## Sarika Jhunjhnuwala

House 3 & 4, 27-29 Consort Rise, Pok Fu Lam, Hong Kong

Tel : (852) 2165-1010 e-mail: Sarika.j@ovologroup.com

|     |                                                                                                                                                 |                                                                                                                                                                                        |                                                  |                                       |                                                  |
|-----|-------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|---------------------------------------|--------------------------------------------------|
|     | Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)                                                | Chapter V of the Takeover Regulations.                                                                                                                                                 |                                                  |                                       |                                                  |
|     | ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.                           | The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition are annexed herewith as <b>Annexure I</b> .                                           |                                                  |                                       |                                                  |
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with. | I, Sarika Jhunjhnuwala, hereby declare that all the conditions specified under Regulation 10(1)(a) of the Takeover Regulations with respect to exemptions has been duly complied with. |                                                  |                                       |                                                  |
| 11. | Shareholding details                                                                                                                            | <b>Before the proposed transaction</b>                                                                                                                                                 |                                                  | <b>After the proposed transaction</b> |                                                  |
|     |                                                                                                                                                 | <b>No. of shares / voting rights</b>                                                                                                                                                   | <b>% w.r.t total diluted share capital of TC</b> | <b>No. of shares / voting rights</b>  | <b>% w.r.t total diluted share capital of TC</b> |
|     | <b>A Acquirer and PACs (other than sellers)(*)</b>                                                                                              |                                                                                                                                                                                        |                                                  |                                       |                                                  |
|     | Sarika Jhunjhnuwala                                                                                                                             | 16,72,723                                                                                                                                                                              | 3.08%                                            | 20,84,269                             | 3.84%                                            |
|     | <b>B Seller(s)</b>                                                                                                                              |                                                                                                                                                                                        |                                                  |                                       |                                                  |
|     | Hind Strategic Investments                                                                                                                      | 10,70,418                                                                                                                                                                              | 1.97%                                            | 6,58,872                              | 1.21%                                            |

**Note:**

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place.
- In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Yours faithfully,



**Sarika Jhunjhnuwala**

**Date:** 21 December 2021

**Annexure I**

| Entity/ Person making disclosure     | Date         | Regulation Number | Submitted to                          | Reasons (if applicable)                                                                                                                                             |
|--------------------------------------|--------------|-------------------|---------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Mrs Sarika Jhunjuwala ("Mrs Sarika") | 1 April 2019 | 30(1) and 30(2)   | National Stock Exchange of India Ltd. | Continual disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").        |
|                                      | 2 April 2020 |                   |                                       |                                                                                                                                                                     |
|                                      | 5 April 2021 |                   |                                       |                                                                                                                                                                     |
|                                      | 1 April 2021 | 29(2)             | BSE Limited                           | Disclosure under Regulation 29(2) of Takeover Regulations pursuant to acquisition of 7,75,159 shares by Mrs Sarika.                                                 |
|                                      | 1 July 2021  | 29(2)             | Shalimar Paints Limited               | Disclosure under Regulation 29(2) of Takeover Regulations pursuant to acquisition of 5,45,564 shares by Mrs Sarika.                                                 |
| Hind Strategic Investments ("HSI")   | 1 April 2019 | 30(1) and 30(2)   | National Stock Exchange of India Ltd. | Continual disclosures under Regulation 30(1) and 30(2) the Takeover Regulations.                                                                                    |
|                                      | 2 April 2020 |                   |                                       |                                                                                                                                                                     |
|                                      | 5 April 2021 |                   |                                       |                                                                                                                                                                     |
|                                      | 8 April 2019 | 29(2)             | BSE Limited                           | Disclosure under Regulation 29(2) of the Takeover Regulations pursuant to preferential allotment of 6,58,872 equity shares to HSI.                                  |
|                                      | 1 April 2021 | 29(2)             | Shalimar Paints Limited               | Disclosure under Regulation 29(2) of the Takeover Regulations for transfer of 27,15,012 equity shares by HSI.                                                       |
|                                      | 1 July 2021  | 29(2)             |                                       | Disclosure under Regulation 29(2) of the Takeover Regulations for transfer of 27,15,012 equity shares by HSI.                                                       |
|                                      | 9 July 2021  | 29(2)             |                                       | Revised disclosure under Regulation 29(2) of the Takeover Regulations pursuant to the transfer of equity shares by HSI (revising the disclosure dated 1 July 2021). |

## **HIND STRATEGIC INVESTMENTS**

Les Cascades, Edith Cavell Street, Port Louis, Mauritius

### **BSE Limited**

Corporate Relationship Department,  
P. J. Towers, Dalal Street, Fort,  
Mumbai – 400 001

### **National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G  
Bandra - Kurla Complex, Bandra (E),  
Mumbai-400051

April 08, 2019

**Ref: Shalimar Paints Limited (Scrip Code: 509874)**

**Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

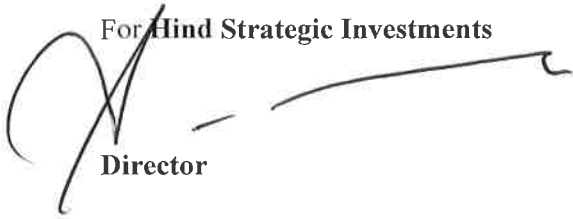
Dear Sir,

We hereby submit that “Hind Strategic Investments” has been allotted 6,58,872 Equity shares pursuant to Preferential allotment of Equity Shares of Shalimar Paints Limited in their meeting of Allotment Committee held on April 08, 2019. In this regard, please find attached the disclosure by “Hind Strategic Investments” under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to please take the same on records.

Thanking You.

For **Hind Strategic Investments**



**Director**

CC:

Company Secretary  
Shalimar Paints Limited  
Stainless Centre, 4th Floor, Plot No. 50,  
Sector 32, Gurugram, Haryana -122 001

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

|                                                                                                                                                                                        |                                                                 |                                                                   |                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|-------------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                        | <b>Shalimar Paints Limited</b>                                  |                                                                   |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                          | <b>Hind Strategic Investments</b>                               |                                                                   |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                | <b>Yes</b>                                                      |                                                                   |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | <b>BSE Limited<br/>National Stock Exchange of India Limited</b> |                                                                   |                                                            |
| <b>Details of the acquisition/disposal as follows</b>                                                                                                                                  | <b>Number</b>                                                   | <b>% w.r.t. total share/voting capital wherever applicable(*)</b> | <b>% w.r.t. total diluted share/voting capital TC (**)</b> |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>                                                                                             |                                                                 |                                                                   |                                                            |
| a) Shares carrying voting rights                                                                                                                                                       |                                                                 |                                                                   |                                                            |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                | 58,41,570                                                       | 10.89                                                             | 10.89                                                      |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                                                  | -                                                               | -                                                                 | -                                                          |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               | -                                                               | -                                                                 | -                                                          |
| e) Total (a+b+c+d)                                                                                                                                                                     | <b>58,41,570</b>                                                | <b>10.89</b>                                                      | <b>10.89</b>                                               |
| <b>Details of acquisition/sale</b>                                                                                                                                                     |                                                                 |                                                                   |                                                            |
| a) Shares carrying voting rights acquired                                                                                                                                              | 6,58,872                                                        | 1.21                                                              | 1.21                                                       |
| b) VRs acquired/sold otherwise than by equity shares                                                                                                                                   | -                                                               | -                                                                 | -                                                          |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -                                                               | -                                                                 | -                                                          |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                | -                                                               | -                                                                 | -                                                          |
| e) Total (a+b+c+/-d)                                                                                                                                                                   | <b>6,58,872</b>                                                 | <b>1.21</b>                                                       | <b>1.21</b>                                                |
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                         |                                                                 |                                                                   |                                                            |
| a) Shares carrying voting rights                                                                                                                                                       | 65,00,442                                                       | 11.97                                                             | 11.97                                                      |
| b) Shares encumbered with the acquirer                                                                                                                                                 | -                                                               | -                                                                 | -                                                          |
| c) VRs otherwise than by equity shares                                                                                                                                                 | -                                                               | -                                                                 | -                                                          |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify                                         |                                                                 |                                                                   |                                                            |

|                                                                                                                                                      |                                                                                                                     |                   |                   |
|------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|
| holding in each category) after acquisition<br>e) Total (a+b+c+d)                                                                                    | -<br><b>65,00,442</b>                                                                                               | -<br><b>11.97</b> | -<br><b>11.97</b> |
| Mode of acquisition/sale (e.g. open market / off-market/ public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | 6,58,872 Equity Shares were allotted pursuant to preferential allotment of Equity shares of Shalimar Paints Limited |                   |                   |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                           | 6,58,872 Equity Shares were allotted on April 08, 2019                                                              |                   |                   |
| Equity share capital / total voting capital of the TC before the said acquisition                                                                    | Rs. 10,72,82,774 (5,36,41,387 Equity shares of Rs. 2/- each)                                                        |                   |                   |
| Equity share capital/ total voting capital of the TC after the said acquisition                                                                      | Rs. 10,86,00,518 (5,43,00,259 Equity Shares of Rs. 2/- each)                                                        |                   |                   |
| Total diluted share/voting capital of TC after the said acquisition                                                                                  | Rs. 10,86,00,518 (5,43,00,259 Equity Shares of Rs. 2/- each)                                                        |                   |                   |

**For Hind Strategic Investments**

**Director**

Place:

Date: April 08, 2019

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

9 July 2021

The Secretary  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400001  
E-mail: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

The Secretary  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 3<sup>rd</sup> Floor  
Plot No.3-1."G" Block, I.F.B. Centre,  
Bandra-Kurla-Complex, Bandra (East),  
Mumbai – 400 051  
Email: [takeover@nse.co.in](mailto:takeover@nse.co.in)

The Compliance Officer  
**Shalimar Paints Limited**  
Stainless Centre, 4th Floor, Plot No. 50, Sector 32,  
Gurugram 122001  
E-mail: [gautam.verma@shalimarpaints.com](mailto:gautam.verma@shalimarpaints.com)

Dear Sir / Madam,

**Sub:** Disclosure dated 1 July 2021 under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "**SEBI Takeover Regulations**")

This is in reference to the disclosure under Regulation 29(2) of the SEBI Takeover Regulations dated 1 July 2021 made by Hind Strategic Investments, a member of the promoter and promoter group of Shalimar Paints Limited ("**Company**"). Due to a typographical error, it was inadvertently mentioned that HSI has transferred 27,15,052 equity shares of the Company on 29 June 2021, however the actual transfer was of 27,15,012 equity shares.

In view of the above, please find attached the restated disclosure under Regulation 29(2) of Takeover Regulations.

Kindly take the above on record.

Yours sincerely

For **HIND STRATEGIC INVESTMENTS**



Name: **Surya Kumar Jhunjhnuwala**  
Designation: **Director**

Encl: a/a

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                         |                                                               |                                                              |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------------------------|
| Name of the Target Company ("TC")                                                                                                                                                                       | Shalimar Paints Limited ("SPL")                                                                                                                                                                                                                                                         |                                                               |                                                              |
| Name(s) of the <del>acquirer</del> / seller and Persons Acting in Concert (PAC) with the acquirer                                                                                                       | <b>Seller:</b> Hind Strategic Investments<br><br><b>Persons acting in concert:</b> While there may be other persons, including members of the promoter and promoter group of SPL who are deemed PACs with the Seller, they are not acting in concert for the purposes of this transfer. |                                                               |                                                              |
| Whether the seller belongs to Promoter/Promoter group                                                                                                                                                   | Yes                                                                                                                                                                                                                                                                                     |                                                               |                                                              |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                                      | National Stock Exchange of India Limited<br>BSE Limited                                                                                                                                                                                                                                 |                                                               |                                                              |
| Details of the acquisition / disposal as follows                                                                                                                                                        | Number                                                                                                                                                                                                                                                                                  | % w.r.t. total share / voting capital wherever applicable (*) | % w.r.t. total diluted share / voting capital of the TC (**) |
| <b>Before the sale under consideration, holding of:</b>                                                                                                                                                 |                                                                                                                                                                                                                                                                                         |                                                               |                                                              |
| a) Shares carrying voting rights                                                                                                                                                                        | 37,85,430                                                                                                                                                                                                                                                                               | 6.97%                                                         | 6.97%                                                        |
| b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)                                                                                                               | NA                                                                                                                                                                                                                                                                                      | NA                                                            | NA                                                           |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                                          | NA                                                                                                                                                                                                                                                                                      | NA                                                            | NA                                                           |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                            | NA                                                                                                                                                                                                                                                                                      | NA                                                            | NA                                                           |
| e) Total (a+b+c+d)                                                                                                                                                                                      | <b>37,85,430</b>                                                                                                                                                                                                                                                                        | <b>6.97%</b>                                                  | <b>6.97%</b>                                                 |
| <b>Details of <del>acquisition</del>/ sale</b>                                                                                                                                                          |                                                                                                                                                                                                                                                                                         |                                                               |                                                              |
| a) Shares carrying voting rights <del>acquired</del> / sold                                                                                                                                             | 27,15,012                                                                                                                                                                                                                                                                               | 5.00%                                                         | 5.00%                                                        |
| b) VRs acquired / sold otherwise than by shares                                                                                                                                                         | NA                                                                                                                                                                                                                                                                                      | NA                                                            | NA                                                           |
| c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> / sold | NA                                                                                                                                                                                                                                                                                      | NA                                                            | NA                                                           |
| d) Shares encumbered / invoked / released by the acquirer                                                                                                                                               | NA                                                                                                                                                                                                                                                                                      | NA                                                            | NA                                                           |

|                                                                                                                                                                                                |                                                                               |       |       |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------|-------|
| e) Total (a+b+c+/-d)                                                                                                                                                                           | 27,15,012                                                                     | 5.00% | 5.00% |
| <b>After the acquisition / sale, holding of:</b>                                                                                                                                               |                                                                               |       |       |
| a) Shares carrying voting rights                                                                                                                                                               | 10,70,418                                                                     | 1.97% | 1.97% |
| b) Shares encumbered with the acquirer                                                                                                                                                         | NA                                                                            | NA    | NA    |
| c) VRs otherwise than by shares                                                                                                                                                                | NA                                                                            | NA    | NA    |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NA                                                                            | NA    | NA    |
| e) Total (a+b+c+d)                                                                                                                                                                             | 10,70,418                                                                     | 1.97% | 1.97% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                     | Off-market inter-se transfer among members of the promoter and promoter group |       |       |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                     | 29 June 2021                                                                  |       |       |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                       | 5,43,00,259 (no. of equity shares)                                            |       |       |
| Equity share capital / total voting capital of the TC after the said acquisition / sale                                                                                                        | 5,43,00,259 (no. of equity shares)                                            |       |       |
| Total diluted share / voting capital of the TC after the said acquisition                                                                                                                      | 5,43,00,259 (no. of equity shares)                                            |       |       |

(\*) Total share capital / voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **HIND STRATEGIC INVESTMENTS**



Name: **Surya Kumar Jhunjnuwala**  
Designation: **Director**

Place: Singapore  
Date: 1 July 2021

1 April 2021

The Secretary  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400001  
E-mail: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

The Secretary  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 3<sup>rd</sup> Floor  
Plot No.3-1."G" Block, I.F.B. Centre,  
Bandra-Kurla-Complex, Bandra (East),  
Mumbai – 400 051  
Email: [takeover@nse.co.in](mailto:takeover@nse.co.in)

The Compliance Officer  
**Shalimar Paints Limited**  
Stainless Centre, 4th Floor, Plot No. 50, Sector 32,  
Gurugram 122001  
E-mail: [gautam.verma@shalimarpaints.com](mailto:gautam.verma@shalimarpaints.com)

Dear Sir / Madam,

**Sub:** Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "**SEBI Takeover Regulations**")

This is to inform you that Hind Strategic Investments, a member of the promoter and promoter group of Shalimar Paints Limited ("**Company**") has sold 27,15,012 equity shares of the Company on 30 March 2021.

In view of the above, please find attached the requisite disclosures under Regulation 29(2) of Takeover Regulations.

Kindly take the above on record.

Yours sincerely

For **HIND STRATEGIC INVESTMENTS**



Name: **Surya Kumar Jhunjhnuwala**  
Designation: **Director**

Encl: a/a

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                              |                                                                                                                                                                                                                                               |                                                               |                                                              |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------------------------|
| Name of the Target Company ("TC")                                                                                                                                            | Shalimar Paints Limited ("SPL")                                                                                                                                                                                                               |                                                               |                                                              |
| Name(s) of the <del>acquirer</del> / seller and Persons Acting in Concert (PAC) with the acquirer                                                                            | <b>Seller:</b> Hind Strategic Investments<br><br><b>Persons acting in concert:</b> While members of the promoter and promoter group of SPL are deemed PACs with the Seller, they are not acting in concert for the purposes of this transfer. |                                                               |                                                              |
| Whether the seller belongs to Promoter/Promoter group                                                                                                                        | Yes                                                                                                                                                                                                                                           |                                                               |                                                              |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                           | National Stock Exchange of India Limited<br>BSE Limited                                                                                                                                                                                       |                                                               |                                                              |
| Details of the acquisition / disposal as follows                                                                                                                             | Number                                                                                                                                                                                                                                        | % w.r.t. total share / voting capital wherever applicable (*) | % w.r.t. total diluted share / voting capital of the TC (**) |
| <b>Before the sale under consideration, holding of:</b>                                                                                                                      |                                                                                                                                                                                                                                               |                                                               |                                                              |
| a) Shares carrying voting rights                                                                                                                                             | 65,00,442                                                                                                                                                                                                                                     | 11.97%                                                        | 11.97%                                                       |
| b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)                                                                                    | NA                                                                                                                                                                                                                                            | NA                                                            | NA                                                           |
| c) Voting rights (VR) otherwise than by shares                                                                                                                               | NA                                                                                                                                                                                                                                            | NA                                                            | NA                                                           |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NA                                                                                                                                                                                                                                            | NA                                                            | NA                                                           |
| e) Total (a+b+c+d)                                                                                                                                                           | 65,00,442                                                                                                                                                                                                                                     | 11.97%                                                        | 11.97%                                                       |
| <b>Details of <del>acquisition</del> / sale</b>                                                                                                                              |                                                                                                                                                                                                                                               |                                                               |                                                              |
| a) Shares carrying voting rights <del>acquired</del> / sold                                                                                                                  | 27,15,012                                                                                                                                                                                                                                     | 5.00%                                                         | 5.00%                                                        |
| b) VRs acquired / sold otherwise than by shares                                                                                                                              | NA                                                                                                                                                                                                                                            | NA                                                            | NA                                                           |

|                                                                                                                                                                                                |                                              |              |              |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|--------------|--------------|
| c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold   | NA                                           | NA           | NA           |
| d) Shares encumbered / invoked / released by the acquirer                                                                                                                                      | NA                                           | NA           | NA           |
| e) Total (a+b+c+/-d)                                                                                                                                                                           | 27,15,012                                    | 5.00%        | 5.00%        |
| <b>After the acquisition / sale, holding of:</b>                                                                                                                                               |                                              |              |              |
| a) Shares carrying voting rights                                                                                                                                                               | 37,85,430                                    | 6.97%        | 6.97%        |
| b) Shares encumbered with the acquirer                                                                                                                                                         | NA                                           | NA           | NA           |
| c) VRs otherwise than by shares                                                                                                                                                                | NA                                           | NA           | NA           |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NA                                           | NA           | NA           |
| e) Total (a+b+c+d)                                                                                                                                                                             | <b>37,85,430</b>                             | <b>6.97%</b> | <b>6.97%</b> |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                     | Off-market inter-se transfer among promoters |              |              |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                     | 30 March 2021                                |              |              |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                       | 5,43,00,259 (no. of equity shares)           |              |              |
| Equity share capital / total voting capital of the TC after the said acquisition / sale                                                                                                        | 5,43,00,259 (no. of equity shares)           |              |              |
| Total diluted share / voting capital of the TC after the said acquisition                                                                                                                      | 5,43,00,259 (no. of equity shares)           |              |              |

(\*) Total share capital / voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **HIND STRATEGIC INVESTMENTS**



---

Name: **Surya Kumar Jhunjhnuwala**  
Designation: **Director**

Place: **Singapore**

Date: 1 April 2021

1 July 2021

The Secretary  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400001  
E-mail: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

The Secretary  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 3<sup>rd</sup> Floor  
Plot No.3-1."G" Block, I.F.B. Centre,  
Bandra-Kurla-Complex, Bandra (East),  
Mumbai – 400 051  
Email: [takeover@nse.co.in](mailto:takeover@nse.co.in)

The Compliance Officer  
**Shalimar Paints Limited**  
Stainless Centre, 4th Floor, Plot No. 50, Sector 32,  
Gurugram 122001  
E-mail: [gautam.verma@shalimarpaints.com](mailto:gautam.verma@shalimarpaints.com)

Dear Sir / Madam,

**Sub:** Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "**SEBI Takeover Regulations**")

This is to inform you that Hind Strategic Investments, a member of the promoter and promoter group of Shalimar Paints Limited ("**Company**") has transferred 27,15,052 equity shares of the Company on 29 June 2021.

In view of the above, please find attached the requisite disclosures under Regulation 29(2) of Takeover Regulations.

Kindly take the above on record.

Yours sincerely

For **HIND STRATEGIC INVESTMENTS**



---

Name: **Surya Kumar Jhunjhnuwala**  
Designation: **DIRECTOR**

Encl: a/a

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                         |                                                               |                                                              |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------------------------|
| Name of the Target Company ("TC")                                                                                                                                                                       | Shalimar Paints Limited ("SPL")                                                                                                                                                                                                                                                         |                                                               |                                                              |
| Name(s) of the <del>acquirer</del> / seller and Persons Acting in Concert (PAC) with the acquirer                                                                                                       | <b>Seller:</b> Hind Strategic Investments<br><br><b>Persons acting in concert:</b> While there may be other persons, including members of the promoter and promoter group of SPL who are deemed PACs with the Seller, they are not acting in concert for the purposes of this transfer. |                                                               |                                                              |
| Whether the seller belongs to Promoter/Promoter group                                                                                                                                                   | Yes                                                                                                                                                                                                                                                                                     |                                                               |                                                              |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                                      | National Stock Exchange of India Limited<br>BSE Limited                                                                                                                                                                                                                                 |                                                               |                                                              |
| Details of the acquisition / disposal as follows                                                                                                                                                        | Number                                                                                                                                                                                                                                                                                  | % w.r.t. total share / voting capital wherever applicable (*) | % w.r.t. total diluted share / voting capital of the TC (**) |
| <b>Before the sale under consideration, holding of:</b>                                                                                                                                                 |                                                                                                                                                                                                                                                                                         |                                                               |                                                              |
| a) Shares carrying voting rights                                                                                                                                                                        | 37,85,390                                                                                                                                                                                                                                                                               | 6.97%                                                         | 6.97%                                                        |
| b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)                                                                                                               | NA                                                                                                                                                                                                                                                                                      | NA                                                            | NA                                                           |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                                          | NA                                                                                                                                                                                                                                                                                      | NA                                                            | NA                                                           |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                            | NA                                                                                                                                                                                                                                                                                      | NA                                                            | NA                                                           |
| e) Total (a+b+c+d)                                                                                                                                                                                      | <b>37,85,390</b>                                                                                                                                                                                                                                                                        | <b>6.97%</b>                                                  | <b>6.97%</b>                                                 |
| <b>Details of <del>acquisition</del>/ sale</b>                                                                                                                                                          |                                                                                                                                                                                                                                                                                         |                                                               |                                                              |
| a) Shares carrying voting rights <del>acquired</del> / sold                                                                                                                                             | 27,15,052                                                                                                                                                                                                                                                                               | 5.00%                                                         | 5.00%                                                        |
| b) VRs acquired / sold otherwise than by shares                                                                                                                                                         | NA                                                                                                                                                                                                                                                                                      | NA                                                            | NA                                                           |
| c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> / sold | NA                                                                                                                                                                                                                                                                                      | NA                                                            | NA                                                           |
| d) Shares encumbered / invoked / released by the acquirer                                                                                                                                               | NA                                                                                                                                                                                                                                                                                      | NA                                                            | NA                                                           |

|                                                                                                                                                                                                |                                                                               |       |       |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------|-------|
| e) Total (a+b+c+/-d)                                                                                                                                                                           | 27,15,052                                                                     | 5.00% | 5.00% |
| <b>After the acquisition / sale, holding of:</b>                                                                                                                                               |                                                                               |       |       |
| a) Shares carrying voting rights                                                                                                                                                               | 10,70,338                                                                     | 1.97% | 1.97% |
| b) Shares encumbered with the acquirer                                                                                                                                                         | NA                                                                            | NA    | NA    |
| c) VRs otherwise than by shares                                                                                                                                                                | NA                                                                            | NA    | NA    |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NA                                                                            | NA    | NA    |
| e) Total (a+b+c+d)                                                                                                                                                                             | 10,70,338                                                                     | 1.97% | 1.97% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                     | Off-market inter-se transfer among members of the promoter and promoter group |       |       |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                     | 29 June 2021                                                                  |       |       |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                       | 5,43,00,259 (no. of equity shares)                                            |       |       |
| Equity share capital / total voting capital of the TC after the said acquisition / sale                                                                                                        | 5,43,00,259 (no. of equity shares)                                            |       |       |
| Total diluted share / voting capital of the TC after the said acquisition                                                                                                                      | 5,43,00,259 (no. of equity shares)                                            |       |       |

(\*) Total share capital / voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **HIND STRATEGIC INVESTMENTS**



Name: **Surya Kumar Jhunjnuwala**  
Designation: **Director**

Place: **Singapore**

Date: 1 July 2021

1 April 2021

The Secretary  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400001  
E-mail: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

The Secretary  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 3<sup>rd</sup> Floor  
Plot No.3-1."G" Block, I.F.B. Centre,  
Bandra-Kurla-Complex, Bandra (East),  
Mumbai – 400 051  
Email: [takeover@nse.co.in](mailto:takeover@nse.co.in)

The Compliance Officer  
**Shalimar Paints Limited**  
Stainless Centre, 4th Floor, Plot No. 50, Sector 32,  
Gurugram 122001  
E-mail: [gautam.verma@shalimarpaints.com](mailto:gautam.verma@shalimarpaints.com)

Dear Sir / Madam,

**Sub:** Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "**SEBI Takeover Regulations**")

This is to inform you that certain members of the promoter and promoter group of Shalimar Paints Limited ("**Company**"), namely Mrs Sarika Jhunjhnuwala, Mr Shivang Jhunjhnuwala, Mrs Ritu Jhunjhnuwala, and Mr Gaurang Jhunjhnuwala (collectively, the "**Acquirers**") have acquired an aggregate of 27,15,012 equity shares of the Company on 30 March 2021.

In view of the above, please find attached the requisite disclosures under Regulation 29(2) of Takeover Regulations.

Kindly take the above on record.

Yours sincerely

On behalf of the Acquirers



**Ritu Jhunjhnuwala**

Encl: a/a

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                              |                                                               |                                                              |
|-------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------------------------|
| Name of the Target Company ("TC")                                                         | Shalimar Paints Limited ("SPL")                                                                                                                                                                                                                                                                                                                                                                              |                                                               |                                                              |
| Name(s) of the acquirer /—seller and Persons Acting in Concert (PAC) with the acquirer    | <b>Acquirers:</b> <ol style="list-style-type: none"> <li>1. Mrs Sarika Jhunjhnuwala</li> <li>2. Mr Shivang Jhunjhnuwala</li> <li>3. Mrs Ritu Jhunjhnuwala</li> <li>4. Mrs Gaurang Jhunjhnuwala</li> </ol> <b>Persons acting in concert:</b> While members of the promoter and promoter group of SPL are deemed PACs with the Acquirers, they are not acting in concert for the purposes of this acquisition. |                                                               |                                                              |
| Whether the acquirer belongs to Promoter/Promoter group                                   | Yes                                                                                                                                                                                                                                                                                                                                                                                                          |                                                               |                                                              |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                        | National Stock Exchange of India Limited<br>BSE Limited                                                                                                                                                                                                                                                                                                                                                      |                                                               |                                                              |
| Details of the acquisition / disposal as follows                                          | Number                                                                                                                                                                                                                                                                                                                                                                                                       | % w.r.t. total share / voting capital wherever applicable (*) | % w.r.t. total diluted share / voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of:</b>                            |                                                                                                                                                                                                                                                                                                                                                                                                              |                                                               |                                                              |
| a) Shares carrying voting rights                                                          |                                                                                                                                                                                                                                                                                                                                                                                                              |                                                               |                                                              |
| (i) Mrs Sarika Jhunjhnuwala                                                               | 3,52,000                                                                                                                                                                                                                                                                                                                                                                                                     | 0.65%                                                         | 0.65%                                                        |
| (ii) Mr Shivang Jhunjhnuwala                                                              | Nil                                                                                                                                                                                                                                                                                                                                                                                                          | Nil                                                           | Nil                                                          |
| (iii) Mrs Ritu Jhunjhnuwala                                                               | Nil                                                                                                                                                                                                                                                                                                                                                                                                          | Nil                                                           | Nil                                                          |
| (iv) Mr Gaurang Jhunjhnuwala                                                              | Nil                                                                                                                                                                                                                                                                                                                                                                                                          | Nil                                                           | Nil                                                          |
| b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others) | NA                                                                                                                                                                                                                                                                                                                                                                                                           | NA                                                            | NA                                                           |
| c) Voting rights (VR) otherwise than by shares                                            | NA                                                                                                                                                                                                                                                                                                                                                                                                           | NA                                                            | NA                                                           |

|                                                                                                                                                                                              |                  |              |              |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|--------------|--------------|
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                 | NA               | NA           | NA           |
| e) Total (a+b+c+d)                                                                                                                                                                           | 3,52,000         | 0.65%        | 0.65%        |
| <b>Details of acquisition <del>/sale</del></b>                                                                                                                                               |                  |              |              |
| a) Shares carrying voting rights acquired <del>/sold</del>                                                                                                                                   |                  |              |              |
| (i) Mrs Sarika Jhunjhnuwala                                                                                                                                                                  | 7,75,159         | 1.43%        | 1.43%        |
| (ii) Mr Shivang Jhunjhnuwala                                                                                                                                                                 | 7,75,159         | 1.43%        | 1.43%        |
| (iii) Mrs Ritu Jhunjhnuwala                                                                                                                                                                  | 5,82,347         | 1.07%        | 1.07%        |
| (iv) Mr Gaurang Jhunjhnuwala                                                                                                                                                                 | 5,82,347         | 1.07%        | 1.07%        |
| b) VRs acquired / sold otherwise than by shares                                                                                                                                              | NA               | NA           | NA           |
| c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold | NA               | NA           | NA           |
| d) Shares encumbered / invoked / released by the acquirer                                                                                                                                    | NA               | NA           | NA           |
| e) Total (a+b+c+/-d)                                                                                                                                                                         | <b>2,715,012</b> | <b>5.00%</b> | <b>5.00%</b> |
| <b>After the acquisition <del>/sale</del>, holding of:</b>                                                                                                                                   |                  |              |              |
| a) Shares carrying voting rights                                                                                                                                                             |                  |              |              |
| (i) Mrs Sarika Jhunjhnuwala                                                                                                                                                                  | 11,27,159        | 2.08%        | 2.08%        |
| (ii) Mr Shivang Jhunjhnuwala                                                                                                                                                                 | 7,75,159         | 1.43%        | 1.43%        |
| (iii) Mrs Ritu Jhunjhnuwala                                                                                                                                                                  | 5,82,347         | 1.07%        | 1.07%        |
| (iv) Mr Gaurang Jhunjhnuwala                                                                                                                                                                 | 5,82,347         | 1.07%        | 1.07%        |
| b) Shares encumbered with the acquirer                                                                                                                                                       | NA               | NA           | NA           |

|                                                                                                                                                                                                |                                              |              |              |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|--------------|--------------|
| c) VRs otherwise than by shares                                                                                                                                                                | NA                                           | NA           | NA           |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NA                                           | NA           | NA           |
| e) Total (a+b+c+d)                                                                                                                                                                             | <b>30,67,012</b>                             | <b>5.65%</b> | <b>5.65%</b> |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                     | Off-market inter-se transfer among promoters |              |              |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                     | 30 March 2021                                |              |              |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                       | 5,43,00,259 (no. of equity shares)           |              |              |
| Equity share capital / total voting capital of the TC after the said acquisition / sale                                                                                                        | 5,43,00,259 (no. of equity shares)           |              |              |
| Total diluted share / voting capital of the TC after the said acquisition                                                                                                                      | 5,43,00,259 (no. of equity shares)           |              |              |

(\*) Total share capital / voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

On behalf of the Acquirers



**Ritu Jhunjhnuwala**

Place: **Singapore**

Date: 1 April 2021

1 July 2021

The Secretary  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400001  
E-mail: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

The Secretary  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 3<sup>rd</sup> Floor  
Plot No.3-1."G" Block, I.F.B. Centre,  
Bandra-Kurla-Complex, Bandra (East),  
Mumbai – 400 051  
Email: [takeover@nse.co.in](mailto:takeover@nse.co.in)

The Compliance Officer  
**Shalimar Paints Limited**  
Stainless Centre, 4th Floor, Plot No. 50, Sector 32,  
Gurugram 122001  
E-mail: [gautam.verma@shalimarpaints.com](mailto:gautam.verma@shalimarpaints.com)

Dear Sir / Madam,

**Sub:** Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the “SEBI Takeover Regulations”)

This is to inform you that certain members of the promoter and promoter group of Shalimar Paints Limited (“Company”), namely Mrs Sarika Jhunjnuwala, Mr Shivang Jhunjnuwala, Mrs Ritu Jhunjnuwala, and Mr Gaurang Jhunjnuwala (collectively, the “Acquirers”) have acquired an aggregate of 27,15,012 equity shares of the Company on 29 June 2021.

In view of the above, please find attached the requisite disclosures under Regulation 29(2) of Takeover Regulations.

Kindly take the above on record.

Yours sincerely

On behalf of the Acquirers



**RITU JHUNJNUWALA**

Encl: a/a

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                    |                                                               |                                                              |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------------------------|
| Name of the Target Company ("TC")                                                                                                                                            | Shalimar Paints Limited ("SPL")                                                                                                                                                                                                                                                                                                                    |                                                               |                                                              |
| Name(s) of the acquirer /-seller and Persons Acting in Concert (PAC) with the acquirer                                                                                       | <b>Acquirers:</b><br>1. Mrs Sarika Jhunjhnuwala<br>2. Mr Shivang Jhunjhnuwala<br>3. Mrs Ritu Jhunjhnuwala<br>4. Mrs Gaurang Jhunjhnuwala<br><br><b>Persons acting in concert:</b> While members of the promoter and promoter group of SPL are deemed PACs with the Acquirers, they are not acting in concert for the purposes of this acquisition. |                                                               |                                                              |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                      | Yes                                                                                                                                                                                                                                                                                                                                                |                                                               |                                                              |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                           | National Stock Exchange of India Limited<br>BSE Limited                                                                                                                                                                                                                                                                                            |                                                               |                                                              |
| Details of the acquisition / disposal as follows                                                                                                                             | Number                                                                                                                                                                                                                                                                                                                                             | % w.r.t. total share / voting capital wherever applicable (*) | % w.r.t. total diluted share / voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of:</b>                                                                                                               |                                                                                                                                                                                                                                                                                                                                                    |                                                               |                                                              |
| a) Shares carrying voting rights                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                    |                                                               |                                                              |
| (i) Mrs Sarika Jhunjhnuwala                                                                                                                                                  | 11,27,159                                                                                                                                                                                                                                                                                                                                          | 2.08%                                                         | 2.08%                                                        |
| (ii) Mr Shivang Jhunjhnuwala                                                                                                                                                 | 7,75,159                                                                                                                                                                                                                                                                                                                                           | 1.43%                                                         | 1.43%                                                        |
| (iii) Mrs Ritu Jhunjhnuwala                                                                                                                                                  | 5,82,347                                                                                                                                                                                                                                                                                                                                           | 1.07%                                                         | 1.07%                                                        |
| (iv) Mr Gaurang Jhunjhnuwala                                                                                                                                                 | 5,82,347                                                                                                                                                                                                                                                                                                                                           | 1.07%                                                         | 1.07%                                                        |
| b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)                                                                                    | NA                                                                                                                                                                                                                                                                                                                                                 | NA                                                            | NA                                                           |
| c) Voting rights (VR) otherwise than by shares                                                                                                                               | NA                                                                                                                                                                                                                                                                                                                                                 | NA                                                            | NA                                                           |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NA                                                                                                                                                                                                                                                                                                                                                 | NA                                                            | NA                                                           |
| e) Total (a+b+c+d)                                                                                                                                                           | <b>30,67,012</b>                                                                                                                                                                                                                                                                                                                                   | <b>5.65%</b>                                                  | <b>5.65%</b>                                                 |

|                                                                                                                                                                                                |                                                                               |               |               |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|---------------|---------------|
| <b>Details of acquisition /sale</b>                                                                                                                                                            |                                                                               |               |               |
| a) Shares carrying voting rights acquired /sold                                                                                                                                                |                                                                               |               |               |
| (i) Mrs Sarika Jhunjhnuwala                                                                                                                                                                    | 5,45,564                                                                      | 1.00%         | 1.00%         |
| (ii) Mr Shivang Jhunjhnuwala                                                                                                                                                                   | 5,45,564                                                                      | 1.00%         | 1.00%         |
| (iii) Mrs Ritu Jhunjhnuwala                                                                                                                                                                    | 8,11,942                                                                      | 1.50%         | 1.50%         |
| (iv) Mr Gaurang Jhunjhnuwala                                                                                                                                                                   | 8,11,942                                                                      | 1.50%         | 1.50%         |
| b) VRs acquired / sold otherwise than by shares                                                                                                                                                | NA                                                                            | NA            | NA            |
| c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold   | NA                                                                            | NA            | NA            |
| d) Shares encumbered / invoked / released by the acquirer                                                                                                                                      | NA                                                                            | NA            | NA            |
| e) Total (a+b+c+/-d)                                                                                                                                                                           | <b>2,715,012</b>                                                              | <b>5.00%</b>  | <b>5.00%</b>  |
| <b>After the acquisition /sale, holding of:</b>                                                                                                                                                |                                                                               |               |               |
| a) Shares carrying voting rights                                                                                                                                                               |                                                                               |               |               |
| (i) Mrs Sarika Jhunjhnuwala                                                                                                                                                                    | 16,72,723                                                                     | 3.08%         | 3.08%         |
| (ii) Mr Shivang Jhunjhnuwala                                                                                                                                                                   | 13,20,723                                                                     | 2.43%         | 2.43%         |
| (iii) Mrs Ritu Jhunjhnuwala                                                                                                                                                                    | 13,94,289                                                                     | 2.57%         | 2.57%         |
| (iv) Mr Gaurang Jhunjhnuwala                                                                                                                                                                   | 13,94,289                                                                     | 2.57%         | 2.57%         |
| b) Shares encumbered with the acquirer                                                                                                                                                         | NA                                                                            | NA            | NA            |
| c) VRs otherwise than by shares                                                                                                                                                                | NA                                                                            | NA            | NA            |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NA                                                                            | NA            | NA            |
| e) Total (a+b+c+d)                                                                                                                                                                             | <b>57,82,024</b>                                                              | <b>10.65%</b> | <b>10.65%</b> |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                     | Off-market inter-se transfer among members of the promoter and promoter group |               |               |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                     | 29 June 2021                                                                  |               |               |

|                                                                                          |                                    |
|------------------------------------------------------------------------------------------|------------------------------------|
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 5,43,00,259 (no. of equity shares) |
| Equity share capital / total voting capital of the TC after the said acquisition / sale  | 5,43,00,259 (no. of equity shares) |
| Total diluted share / voting capital of the TC after the said acquisition                | 5,43,00,259 (no. of equity shares) |

(\*) Total share capital / voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

On behalf of the Acquirers



**RITU JHUNJHNUWALA**

Place: **SINGAPORE**

Date: 1 July 2021

c/o CIM CORP SERVICES, LES CASCADES BUILDING EDITH,  
CAVELL STREET, PORT LOUIS, MAURITIUS Tel: (230)212-9800 Fax : (230)212-9833

Dear Sir(s),

Pursuant to Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the necessary information in format prescribed under the said Regulations relating to shares held in Shalimar Paints Limited as on 31.03.2019 by the undersigned.

Please take on record and acknowledge the receipt.

### Part A – Details of Shareholding

| 1.           | Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>Shalimar Paints Limited</b>                                |                                                           |                                               |
|--------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------|
| 2.           | Name(s) of the Stock Exchange(s) where the shares of the TC are listed                                                                                                                                                                                                                                                                                                                                                                                                  | 1. National Stock Exchange of India Limited<br>2. BSE Limited |                                                           |                                               |
| 3.           | Particulars of the shareholder<br>a. Name of persons together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the share or voting rights of the TC.<br>Or<br>b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him. | Nil                                                           |                                                           |                                               |
| 4.           | Particulars of the holding of persons mentioned at (3) above                                                                                                                                                                                                                                                                                                                                                                                                            | <b>Hind Strategic Investments</b>                             |                                                           |                                               |
|              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Number of Shares                                              | % w.r.t. total share /voting capital, wherever applicable | % of total diluted share/voting capital of TC |
| 5.           | As on March 31, 2019, holding of :                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                               |                                                           |                                               |
| a.           | Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 58,41,570                                                     | 10.89                                                     | 10.89                                         |
| b.           | Voting Rights (otherwise than by shares)                                                                                                                                                                                                                                                                                                                                                                                                                                | N.A.                                                          | N.A.                                                      | N.A.                                          |
| c.           | Warrants                                                                                                                                                                                                                                                                                                                                                                                                                                                                | N.A.                                                          | N.A.                                                      | N.A.                                          |
| d.           | Convertible Securities                                                                                                                                                                                                                                                                                                                                                                                                                                                  | N.A.                                                          | N.A.                                                      | N.A.                                          |
| e.           | Any other instrument that would entitle the holder to receive shares in the TC.                                                                                                                                                                                                                                                                                                                                                                                         | N.A.                                                          | N.A.                                                      | N.A.                                          |
| <b>TOTAL</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>58,41,570</b>                                              | <b>10.89</b>                                              | <b>10.89</b>                                  |

**Part - B\*\*****Name of the Target Company: Shalimar Paints Limited**

| <b>Name(s) of the person and Persons Acting in Concert (PAC) with the person</b> | <b>Whether the person belongs to Promoter/<br/>Promoter group</b> |
|----------------------------------------------------------------------------------|-------------------------------------------------------------------|
| Hind Strategic Investments                                                       | Promoter                                                          |
| Surya Kumar Jhunjhnuwala                                                         | Promoter group                                                    |
| Sarika Jhunjhnuwala                                                              | Promoter group                                                    |
| Hexa Securities & Finance Co. Ltd                                                | Promoter group                                                    |
| Nalwa Sons Investments Limited                                                   | Promoter group                                                    |
| Colorado Trading Co. Ltd                                                         | Promoter group                                                    |
| Nalwa Investments Limited                                                        | Promoter group                                                    |
| Jindal Equipment Leasing and Consultancy Services Limited                        | Promoter group                                                    |
| Stainless Investments Limited                                                    | Promoter group                                                    |
| Sun Investments Private Limited                                                  | Promoter group                                                    |
| Prithvi Raj Jindal                                                               | Promoter group                                                    |
| JSL Limited                                                                      | Promoter group                                                    |
| Abhinandan Investments Limited                                                   | Promoter group                                                    |
| Mansarover Investments Limited                                                   | Promoter group                                                    |
| Sangita Jindal                                                                   | Promoter group                                                    |
| Ratan Jindal                                                                     | Promoter                                                          |
| Deepika Jindal                                                                   | Promoter group                                                    |
| Sarita Devi Jain                                                                 | Promoter group                                                    |
| Kusum Mittal                                                                     | Promoter group                                                    |
| Hina Devi Goyal                                                                  | Promoter group                                                    |
| S K Jindal & Sons HUF                                                            | Promoter group                                                    |
| Savitri Devi Jindal                                                              | Promoter group                                                    |
| Naveen Jindal HUF                                                                | Promoter group                                                    |
| R.K. Jindal & Sons HUF                                                           | Promoter group                                                    |
| PR Jindal HUF                                                                    | Promoter group                                                    |
| Sminu Jindal                                                                     | Promoter group                                                    |
| Opelina Finance and Investment Limited                                           | Promoter group                                                    |
| OPJ Trading Private Limited                                                      | Promoter group                                                    |
| Gagan Infraenergy Limited                                                        | Promoter group                                                    |
| Virtuous Tradecorp Private Limited                                               | Promoter group                                                    |
| Systran Multiventures Private Limited                                            | Promoter group                                                    |

For **HIND STRATEGIC INVESTMENTS**  
**DIRECTOR****Place: Hong Kong****Date: 1 April, 2019**

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
- (\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

|                                                                                                                                                                       |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>C.C.:</b> The Company Secretary,<br/>Shalimar Paints Limited<br/>Stainless Centre, 4<sup>th</sup> Floor, Plot No. 50, Sector-32, Gurugram, Haryana - 122001</p> |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|

# Hind Strategic Investments

Les Cascades, Edith Cavell Street  
Port-Louis, Mauritius  
Tel : (230) 212 9800 Fax: (230) 212 9833

Date:- April 02, 2020

BSE Limited  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai - 400 001

National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G- Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051

**Reference: Scrip Code - NSE-SHALPAINTS, BSE-509874**

Dear Sir(s),

Pursuant to Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the necessary information in format prescribed under the said Regulations relating to shares held in Shalimar Paints Limited as on 31.03.2020 by the undersigned. Further, pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I hereby declare that neither me nor persons acting in concert with me have made any encumbrance, directly or indirectly over the shares of the Company, other than those already disclosed during the financial year ended on March 31, 2020.

Please take on record and acknowledge the receipt.

Thanking You

Yours Faithfully

For **HIND STRATEGIC INVESTMENTS**



**DIRECTOR**

C.C.: The Company Secretary,  
Shalimar Paints Limited  
Stainless Centre, 4th Floor,  
Plot No. 50, Sector-32,  
Gurugram, Haryana - 122001

**Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

**Part A – Details of Shareholding**

|              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                              |                                                           |                                               |
|--------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------|
| 1.           | Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>Shalimar Paints Limited</b>                                               |                                                           |                                               |
| 2.           | Name(s) of the Stock Exchange(s) where the shares of the TC are listed                                                                                                                                                                                                                                                                                                                                                                                                  | 1. National Stock Exchange of India Limited<br>2. BSE Limited                |                                                           |                                               |
| 3.           | Particulars of the shareholder<br>a. Name of persons together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the share or voting rights of the TC.<br>Or<br>b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him. | Nil<br><br><br><br><br><br><br><br><br><br><b>Hind Strategic Investments</b> |                                                           |                                               |
| 4.           | Particulars of the holding of persons mentioned at (3) above                                                                                                                                                                                                                                                                                                                                                                                                            | Number of Shares                                                             | % w.r.t. total share /voting capital, wherever applicable | % of total diluted share/voting capital of TC |
| 5.           | As on March 31, 2020, holding of :                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                              |                                                           |                                               |
|              | a. Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 65,00,442                                                                    | 11.97                                                     | 11.97                                         |
|              | b. Voting Rights (otherwise than by shares)                                                                                                                                                                                                                                                                                                                                                                                                                             | N.A.                                                                         | N.A.                                                      | N.A.                                          |
|              | c. Warrants                                                                                                                                                                                                                                                                                                                                                                                                                                                             | N.A.                                                                         | N.A.                                                      | N.A.                                          |
|              | d. Convertible Securities                                                                                                                                                                                                                                                                                                                                                                                                                                               | N.A.                                                                         | N.A.                                                      | N.A.                                          |
|              | e. Any other instrument that would entitle the holder to receive shares in the TC.                                                                                                                                                                                                                                                                                                                                                                                      | N.A.                                                                         | N.A.                                                      | N.A.                                          |
| <b>TOTAL</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>65,00,442</b>                                                             | <b>11.97</b>                                              | <b>11.97</b>                                  |

**Part - B\*\***

**Name of the Target Company: Shalimar Paints Limited**

| <b>Name(s) of the person and Persons Acting in Concert (PAC) with the person</b> | <b>Whether the person belongs to Promoter/ Promoter group</b> | <b>PAN of the person and PACs</b> |
|----------------------------------------------------------------------------------|---------------------------------------------------------------|-----------------------------------|
| Hind Strategic Investments                                                       | Promoter                                                      |                                   |
| Surya Kumar Jhunjnuwala                                                          | Promoter group                                                |                                   |
| Sarika Jhunjnuwala                                                               | Promoter group                                                |                                   |
| Hexa Securities & Finance Co. Ltd                                                | Promoter group                                                |                                   |
| Nalwa Sons Investments Limited                                                   | Promoter group                                                |                                   |
| Colorado Trading Co. Ltd                                                         | Promoter group                                                |                                   |
| Nalwa Investments Limited                                                        | Promoter group                                                |                                   |
| Jindal Equipment Leasing and Consultancy Services Limited                        | Promoter group                                                |                                   |
| Stainless Investments Limited                                                    | Promoter group                                                |                                   |
| Sun Investments Private Limited                                                  | Promoter group                                                |                                   |
| Prithvi Raj Jindal                                                               | Promoter group                                                |                                   |
| JSL Limited                                                                      | Promoter group                                                |                                   |

|                                        |                |
|----------------------------------------|----------------|
| Abhinandan Investments Limited         | Promoter group |
| Mansarover Investments Limited         | Promoter group |
| Sangita Jindal                         | Promoter group |
| Ratan Jindal                           | Promoter       |
| Deepika Jindal                         | Promoter group |
| Sarita Devi Jain                       | Promoter group |
| Kusum Mittal                           | Promoter group |
| Hina Devi Goyal                        | Promoter group |
| S K Jindal & Sons HUF                  | Promoter group |
| Savitri Devi Jindal                    | Promoter group |
| Naveen Jindal HUF                      | Promoter group |
| R.K. Jindal & Sons HUF                 | Promoter group |
| PR Jindal HUF                          | Promoter group |
| Sminu Jindal                           | Promoter group |
| Opelina Finance and Investment Limited | Promoter group |
| OPJ Trading Private Limited            | Promoter group |
| Gagan Infraenergy Limited              | Promoter group |
| Virtuous Tradecorp Private Limited     | Promoter group |
| Systran Multiventures Private Limited  | Promoter group |

For **HIND STRATEGIC INVESTMENTS**



**DIRECTOR**

Place:

Date: April 02, 2020

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
- (\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

## **HIND STRATEGIC INVESTMENTS**

Registered office: Les Cascades Edith Cavell Street, Port Louis, Mauritius  
Singapore office: 91 Bencoolen Street, Sunshine Plaza Office Tower, Level 7 Singapore 189652  
Tel.65 68507988

---

Date:- April 5, 2021

BSE Limited  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai - 400 001

National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G- Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051

**Reference: Scrip Code - NSE-SHALPAINTS, BSE-509874**

Dear Sir(s),

Pursuant to Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, ("Takeover Regulations") please find attached herewith necessary disclosure in format prescribed under the Takeover Regulations relating to shares held in Shalimar Paints Limited ("the Company") as on 31.03.2021 by the undersigned. Further, pursuant to Regulation 31(4) of Takeover Regulations, we hereby declare that neither we nor any persons acting in concert with us have made any encumbrance, directly or indirectly over the shares of the Company, other than those already disclosed during the financial year ended on March 31, 2021.

Please take on record and acknowledge the receipt.

Thanking You

Yours Faithfully

For **HIND STRATEGIC INVESTMENTS**



**DIRECTOR**

C.C.: The Company Secretary/Audit Committee  
Shalimar Paints Limited  
Stainless Centre, 4th Floor,  
Plot No. 50, Sector-32,  
Gurugram, Haryana - 122001

Enclosed as above

*Hind Strategic Investments*

**Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

## Part A – Details of Shareholding

| 1.           | Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>Shalimar Paints Limited</b>                                                                                      |                                                           |                                               |
|--------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------|
| 2.           | Name(s) of the Stock Exchange(s) where the shares of the TC are listed                                                                                                                                                                                                                                                                                                                                                                                                  | 1. National Stock Exchange of India Limited<br>2. BSE Limited                                                       |                                                           |                                               |
| 3.           | Particulars of the shareholder<br>a. Name of persons together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the share or voting rights of the TC.<br>Or<br>b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him. | <div style="text-align: center;">Nil</div> <div style="text-align: center;"><b>Hind Strategic Investments</b></div> |                                                           |                                               |
| 4.           | Particulars of the holding of persons mentioned at (3) above                                                                                                                                                                                                                                                                                                                                                                                                            | Number of Shares                                                                                                    | % w.r.t. total share /voting capital, wherever applicable | % of total diluted share/voting capital of TC |
| 5.           | As on March 31, 2021, holding of :                                                                                                                                                                                                                                                                                                                                                                                                                                      | 37,85,430                                                                                                           | 6.97                                                      | 6.97                                          |
|              | a. Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                               | N.A.                                                                                                                | N.A.                                                      | N.A.                                          |
|              | b. Voting Rights (otherwise than by shares)                                                                                                                                                                                                                                                                                                                                                                                                                             | N.A.                                                                                                                | N.A.                                                      | N.A.                                          |
|              | c. Warrants                                                                                                                                                                                                                                                                                                                                                                                                                                                             | N.A.                                                                                                                | N.A.                                                      | N.A.                                          |
|              | d. Convertible Securities                                                                                                                                                                                                                                                                                                                                                                                                                                               | N.A.                                                                                                                | N.A.                                                      | N.A.                                          |
|              | e. Any other instrument that would entitle the holder to receive shares in the TC.                                                                                                                                                                                                                                                                                                                                                                                      | N.A.                                                                                                                | N.A.                                                      | N.A.                                          |
| <b>TOTAL</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>37,85,430</b>                                                                                                    | <b>6.97</b>                                               | <b>6.97</b>                                   |

**Part - B\*\*****Name of the Target Company: Shalimar Paints Limited**

| <b>Name(s) of the person and Persons Acting in Concert (PAC) with the person</b> | <b>Whether the person belongs to Promoter/<br/>Promoter group</b> |
|----------------------------------------------------------------------------------|-------------------------------------------------------------------|
| Hind Strategic Investments                                                       | Promoter                                                          |
| Surya Kumar Jhunjhnuwala                                                         | Promoter group                                                    |
| Sarika Jhunjhnuwala                                                              | Promoter group                                                    |
| Hexa Securities & Finance Co. Ltd                                                | Promoter group                                                    |
| Nalwa Sons Investments Limited                                                   | Promoter group                                                    |
| Colorado Trading Co. Ltd                                                         | Promoter group                                                    |
| Nalwa Investments Limited                                                        | Promoter group                                                    |
| Jindal Equipment Leasing and Consultancy Services Limited                        | Promoter group                                                    |
| Stainless Investments Limited                                                    | Promoter group                                                    |
| Sun Investments Private Limited                                                  | Promoter group                                                    |
| Prithvi Raj Jindal                                                               | Promoter group                                                    |
| JSL Limited                                                                      | Promoter group                                                    |
| Abhinandan Tradex Limited                                                        | Promoter group                                                    |
| Mansarover Tradex Limited                                                        | Promoter group                                                    |
| Sangita Jindal                                                                   | Promoter group                                                    |
| Ratan Jindal                                                                     | Promoter                                                          |
| Deepika Jindal                                                                   | Promoter group                                                    |
| Sarita Devi Jain                                                                 | Promoter group                                                    |
| Kusum Mittal                                                                     | Promoter group                                                    |
| Hina Devi Goyal                                                                  | Promoter group                                                    |
| S K Jindal & Sons HUF                                                            | Promoter group                                                    |
| Savitri Devi Jindal                                                              | Promoter group                                                    |
| Naveen Jindal HUF                                                                | Promoter group                                                    |
| R.K. Jindal & Sons HUF                                                           | Promoter group                                                    |
| PR Jindal HUF                                                                    | Promoter group                                                    |
| Sminu Jindal                                                                     | Promoter group                                                    |
| Opelina Finance and Investment Limited                                           | Promoter group                                                    |
| OPJ Trading Private Limited                                                      | Promoter group                                                    |
| Gagan Infraenergy Limited                                                        | Promoter group                                                    |
| Virtuous Tradecorp Private Limited                                               | Promoter group                                                    |
| Systran Multiventures Private Limited                                            | Promoter group                                                    |
| Gaurang Jhunjhnuwala                                                             | Promoter group                                                    |
| Shivang Jhunjhnuwala                                                             | Promoter group                                                    |
| Ritu Jhunjhnuwala                                                                | Promoter group                                                    |

For **HIND STRATEGIC INVESTMENTS**



**Surya Kumar Jhunjhnuwala**  
**DIRECTOR**

**Place: Singapore**

**Date: April 5, 2021**

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
- (\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

To,

|                                                                                                                                                                                                                                |                                                                                                                                                                                                                             |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>BSE Limited</b><br>Corporate Relationship Department,<br>P. J. Towers, Dalal Street, Fort,<br>Mumbai – 400 001<br><a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a><br><b>Scrip Code: 509874</b> | <b>National Stock Exchange of India Limited</b><br>Exchange Plaza, C-1, Block G<br>Bandra - Kurla Complex, Bandra (E),<br>Mumbai-400051<br><a href="mailto:cmli@nse.co.in">cmli@nse.co.in</a><br><b>Symbol : SHALPAINTS</b> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir(s),

Pursuant to Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the necessary information in format prescribed under the said Regulations relating to shares held in Shalimar Paints Limited as on 31.03.2019 by the undersigned.

Please take on record and acknowledge the receipt.

**Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

**Part A – Details of Shareholding**

|              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                       |                                                           |                                               |
|--------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------|
| 1.           | Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>Shalimar Paints Limited</b>                                        |                                                           |                                               |
| 2.           | Name(s) of the Stock Exchange(s) where the shares of the TC are listed                                                                                                                                                                                                                                                                                                                                                                                                  | 1. National Stock Exchange of India Limited<br>2. BSE Limited         |                                                           |                                               |
| 3.           | Particulars of the shareholder<br>a. Name of persons together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the share or voting rights of the TC.<br>Or<br>b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him. | Nil<br><br><br><br><br><br><br><br><br><br><b>Sarika Jhunjhnuwala</b> |                                                           |                                               |
| 4.           | Particulars of the holding of persons mentioned at (3) above                                                                                                                                                                                                                                                                                                                                                                                                            | Number of Shares                                                      | % w.r.t. total share /voting capital, wherever applicable | % of total diluted share/voting capital of TC |
| 5.           | As on March 31, 2019, holding of :                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                       |                                                           |                                               |
|              | a. Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 3,52,000                                                              | 0.66                                                      | 0.66                                          |
|              | b. Voting Rights (otherwise than by shares)                                                                                                                                                                                                                                                                                                                                                                                                                             | N.A.                                                                  | N.A.                                                      | N.A.                                          |
|              | c. Warrants                                                                                                                                                                                                                                                                                                                                                                                                                                                             | N.A.                                                                  | N.A.                                                      | N.A.                                          |
|              | d. Convertible Securities                                                                                                                                                                                                                                                                                                                                                                                                                                               | N.A.                                                                  | N.A.                                                      | N.A.                                          |
|              | e. Any other instrument that would entitle the holder to receive shares in the TC.                                                                                                                                                                                                                                                                                                                                                                                      | N.A.                                                                  | N.A.                                                      | N.A.                                          |
| <b>TOTAL</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>3,52,000</b>                                                       | <b>0.66</b>                                               | <b>0.66</b>                                   |

**Part - B\*\*****Name of the Target Company: Shalimar Paints Limited**

| <b>Name(s) of the person and Persons Acting in Concert (PAC) with the person</b> | <b>Whether the person belongs to Promoter/<br/>Promoter group</b> |
|----------------------------------------------------------------------------------|-------------------------------------------------------------------|
| Hind Strategic Investments                                                       | Promoter                                                          |
| Surya Kumar Jhunjhnuwala                                                         | Promoter group                                                    |
| Sarika Jhunjhnuwala                                                              | Promoter group                                                    |
| Hexa Securities & Finance Co. Ltd                                                | Promoter group                                                    |
| Nalwa Sons Investments Limited                                                   | Promoter group                                                    |
| Colorado Trading Co. Ltd                                                         | Promoter group                                                    |
| Nalwa Investments Limited                                                        | Promoter group                                                    |
| Jindal Equipment Leasing and Consultancy Services Limited                        | Promoter group                                                    |
| Stainless Investments Limited                                                    | Promoter group                                                    |
| Sun Investments Private Limited                                                  | Promoter group                                                    |
| Prithvi Raj Jindal                                                               | Promoter group                                                    |
| JSL Limited                                                                      | Promoter group                                                    |
| Abhinandan Investments Limited                                                   | Promoter group                                                    |
| Mansarover Investments Limited                                                   | Promoter group                                                    |
| Sangita Jindal                                                                   | Promoter group                                                    |
| Ratan Jindal                                                                     | Promoter                                                          |
| Deepika Jindal                                                                   | Promoter group                                                    |
| Sarita Devi Jain                                                                 | Promoter group                                                    |
| Kusum Mittal                                                                     | Promoter group                                                    |
| Hina Devi Goyal                                                                  | Promoter group                                                    |
| S K Jindal & Sons HUF                                                            | Promoter group                                                    |
| Savitri Devi Jindal                                                              | Promoter group                                                    |
| Naveen Jindal HUF                                                                | Promoter group                                                    |
| R.K. Jindal & Sons HUF                                                           | Promoter group                                                    |
| PR Jindal HUF                                                                    | Promoter group                                                    |
| Sminu Jindal                                                                     | Promoter group                                                    |
| Opelina Finance and Investment Limited                                           | Promoter group                                                    |
| OPJ Trading Private Limited                                                      | Promoter group                                                    |
| Gagan Infraenergy Limited                                                        | Promoter group                                                    |
| Virtuous Tradecorp Private Limited                                               | Promoter group                                                    |
| Systran Multiventures Private Limited                                            | Promoter group                                                    |

Signature:

**Name of the Promoter: Sarika Jhunjhnuwala****Place: Hong Kong****Date: 1 April, 2019**

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
- (\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

|                                                                                                                                                                       |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>C.C.:</b> The Company Secretary,<br/>Shalimar Paints Limited<br/>Stainless Centre, 4<sup>th</sup> Floor, Plot No. 50, Sector-32, Gurugram, Haryana - 122001</p> |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Date:- April 02, 2020

BSE Limited  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai - 400 001

National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G- Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051

**Reference: Scrip Code - NSE-SHALPAINTS, BSE-509874**

Dear Sir(s),

Pursuant to Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the necessary information in format prescribed under the said Regulations relating to shares held in Shalimar Paints Limited as on 31.03.2020 by the undersigned. Further, pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I hereby declare that neither me nor persons acting in concert with me have made any encumbrance, directly or indirectly over the shares of the Company, other than those already disclosed during the financial year ended on March 31, 2020.

Please take on record and acknowledge the receipt.

Thanking You,

Yours Faithfully

Signature:



Name of the Promoter: Sarika Jhunjhnuwala

C.C.: The Company Secretary,  
Shalimar Paints Limited  
Stainless Centre, 4th Floor,  
Plot No. 50, Sector-32,  
Gurugram, Haryana - 122001

**Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

## Part A – Details of Shareholding

| 1.           | Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>Shalimar Paints Limited</b>                                |                                                           |                                               |
|--------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------|
| 2.           | Name(s) of the Stock Exchange(s) where the shares of the TC are listed                                                                                                                                                                                                                                                                                                                                                                                                  | 1. National Stock Exchange of India Limited<br>2. BSE Limited |                                                           |                                               |
| 3.           | Particulars of the shareholder<br>a. Name of persons together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the share or voting rights of the TC.<br>Or<br>b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him. | <b>Sarika Jhunjhnuwala</b><br><br>Nil                         |                                                           |                                               |
| 4.           | Particulars of the holding of persons mentioned at (3) above                                                                                                                                                                                                                                                                                                                                                                                                            | Number of Shares                                              | % w.r.t. total share /voting capital, wherever applicable | % of total diluted share/voting capital of TC |
| 5.           | As on March 31, 2020, holding of :                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                               |                                                           |                                               |
| a.           | Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 3,52,000                                                      | 0.65                                                      | 0.65                                          |
| b.           | Voting Rights (otherwise than by shares)                                                                                                                                                                                                                                                                                                                                                                                                                                | N.A.                                                          | N.A.                                                      | N.A.                                          |
| c.           | Warrants                                                                                                                                                                                                                                                                                                                                                                                                                                                                | N.A.                                                          | N.A.                                                      | N.A.                                          |
| d.           | Convertible Securities                                                                                                                                                                                                                                                                                                                                                                                                                                                  | N.A.                                                          | N.A.                                                      | N.A.                                          |
| e.           | Any other instrument that would entitle the holder to receive shares in the TC.                                                                                                                                                                                                                                                                                                                                                                                         | N.A.                                                          | N.A.                                                      | N.A.                                          |
| <b>TOTAL</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>3,52,000</b>                                               | <b>0.65</b>                                               | <b>0.65</b>                                   |

### Part - B\*\*

**Name of the Target Company: Shalimar Paints Limited**

| Name(s) of the person and Persons Acting in Concert (PAC) with the person | Whether the person belongs to Promoter/<br>Promoter group |
|---------------------------------------------------------------------------|-----------------------------------------------------------|
| Hind Strategic Investments                                                | Promoter                                                  |
| Surya Kumar Jhunjhnuwala                                                  | Promoter group                                            |
| Sarika Jhunjhnuwala                                                       | Promoter group                                            |
| Hexa Securities & Finance Co. Ltd                                         | Promoter group                                            |
| Nalwa Sons Investments Limited                                            | Promoter group                                            |
| Colorado Trading Co. Ltd                                                  | Promoter group                                            |

|                                                           |                |
|-----------------------------------------------------------|----------------|
| Nalwa Investments Limited                                 | Promoter group |
| Jindal Equipment Leasing and Consultancy Services Limited | Promoter group |
| Stainless Investments Limited                             | Promoter group |
| Sun Investments Private Limited                           | Promoter group |
| Prithvi Raj Jindal                                        | Promoter group |
| JSL Limited                                               | Promoter group |
| Abhinandan Investments Limited                            | Promoter group |
| Mansarover Investments Limited                            | Promoter group |
| Sangita Jindal                                            | Promoter group |
| Ratan Jindal                                              | Promoter       |
| Deepika Jindal                                            | Promoter group |
| Sarita Devi Jain                                          | Promoter group |
| Kusum Mittal                                              | Promoter group |
| Hina Devi Goyal                                           | Promoter group |
| S K Jindal & Sons HUF                                     | Promoter group |
| Savitri Devi Jindal                                       | Promoter group |
| Naveen Jindal HUF                                         | Promoter group |
| R.K. Jindal & Sons HUF                                    | Promoter group |
| PR Jindal HUF                                             | Promoter group |
| Sminu Jindal                                              | Promoter group |
| Opelina Finance and Investment Limited                    | Promoter group |
| OPJ Trading Private Limited                               | Promoter group |
| Gagan Infraenergy Limited                                 | Promoter group |
| Virtuous Tradecorp Private Limited                        | Promoter group |
| Systran Multiventures Private Limited                     | Promoter group |

Signature:



Name of the Promoter: Sarika Jhunjhnuwala

Place:

Date: April 02, 2020

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
- (\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Date:- April 5, 2021

BSE Limited  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai - 400 001

National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G- Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051

**Reference: Scrip Code - NSE-SHALPAINTS, BSE-509874**

Dear Sir(s),

Pursuant to Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, ("Takeover Regulations") please find attached herewith necessary disclosure in format prescribed under the Takeover Regulations relating to shares held in Shalimar Paints Limited ("the Company") as on 31.03.2021 by the undersigned. Further, pursuant to Regulation 31(4) of Takeover Regulations, I hereby declare that neither me nor any persons acting in concert with me have made any encumbrance, directly or indirectly over the shares of the Company, other than those already disclosed during the financial year ended on March 31, 2021.

Please take on record and acknowledge the receipt.

Thanking You

Yours Faithfully



**Signature:**

**Name of the Promoter:** Surya Kumar Jhunjhnuwala

**C.C.:** The Company Secretary/Audit Committee  
Shalimar Paints Limited  
Stainless Centre, 4th Floor,  
Plot No. 50, Sector-32,  
Gurugram, Haryana - 122001

Enclosed as above

**Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

### Part A – Details of Shareholding

| 1.           | Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>Shalimar Paints Limited</b>                                                                                    |                                                           |                                               |
|--------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------|
| 2.           | Name(s) of the Stock Exchange(s) where the shares of the TC are listed                                                                                                                                                                                                                                                                                                                                                                                                         | 1. National Stock Exchange of India Limited<br>2. BSE Limited                                                     |                                                           |                                               |
| 3.           | <b>Particulars of the shareholder</b><br>a. Name of persons together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the share or voting rights of the TC.<br>Or<br>b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him. | <div style="text-align: center;">Nil</div> <div style="text-align: center;"><b>Surya Kumar Jhunjhnuwala</b></div> |                                                           |                                               |
| 4.           | Particulars of the holding of persons mentioned at (3) above                                                                                                                                                                                                                                                                                                                                                                                                                   | Number of Shares                                                                                                  | % w.r.t. total share /voting capital, wherever applicable | % of total diluted share/voting capital of TC |
| 5.           | As on March 31, 2021, holding of :                                                                                                                                                                                                                                                                                                                                                                                                                                             | 9,23,286                                                                                                          | 1.70                                                      | 1.70                                          |
|              | a. Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | N.A.                                                                                                              | N.A.                                                      | N.A.                                          |
|              | b. Voting Rights (otherwise than by shares)                                                                                                                                                                                                                                                                                                                                                                                                                                    | N.A.                                                                                                              | N.A.                                                      | N.A.                                          |
|              | c. Warrants                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | N.A.                                                                                                              | N.A.                                                      | N.A.                                          |
|              | d. Convertible Securities                                                                                                                                                                                                                                                                                                                                                                                                                                                      | N.A.                                                                                                              | N.A.                                                      | N.A.                                          |
|              | e. Any other instrument that would entitle the holder to receive shares in the TC.                                                                                                                                                                                                                                                                                                                                                                                             | N.A.                                                                                                              | N.A.                                                      | N.A.                                          |
| <b>TOTAL</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>9,23,286</b>                                                                                                   | <b>1.70</b>                                               | <b>1.70</b>                                   |

**Part - B\*\*****Name of the Target Company: Shalimar Paints Limited**

| <b>Name(s) of the person and Persons Acting in Concert (PAC) with the person</b> | <b>Whether the person belongs to Promoter/<br/>Promoter group</b> |
|----------------------------------------------------------------------------------|-------------------------------------------------------------------|
| Hind Strategic Investments                                                       | Promoter                                                          |
| Surya Kumar Jhunjhnuwala                                                         | Promoter group                                                    |
| Sarika Jhunjhnuwala                                                              | Promoter group                                                    |
| Hexa Securities & Finance Co. Ltd                                                | Promoter group                                                    |
| Nalwa Sons Investments Limited                                                   | Promoter group                                                    |
| Colorado Trading Co. Ltd                                                         | Promoter group                                                    |
| Nalwa Investments Limited                                                        | Promoter group                                                    |
| Jindal Equipment Leasing and Consultancy Services Limited                        | Promoter group                                                    |
| Stainless Investments Limited                                                    | Promoter group                                                    |
| Sun Investments Private Limited                                                  | Promoter group                                                    |
| Prithvi Raj Jindal                                                               | Promoter group                                                    |
| JSL Limited                                                                      | Promoter group                                                    |
| Abhinandan Tradex Limited                                                        | Promoter group                                                    |
| Mansarover Tradex Limited                                                        | Promoter group                                                    |
| Sangita Jindal                                                                   | Promoter group                                                    |
| Ratan Jindal                                                                     | Promoter                                                          |
| Deepika Jindal                                                                   | Promoter group                                                    |
| Sarita Devi Jain                                                                 | Promoter group                                                    |
| Kusum Mittal                                                                     | Promoter group                                                    |
| Hina Devi Goyal                                                                  | Promoter group                                                    |
| S K Jindal & Sons HUF                                                            | Promoter group                                                    |
| Savitri Devi Jindal                                                              | Promoter group                                                    |
| Naveen Jindal HUF                                                                | Promoter group                                                    |
| R.K. Jindal & Sons HUF                                                           | Promoter group                                                    |
| PR Jindal HUF                                                                    | Promoter group                                                    |
| Sminu Jindal                                                                     | Promoter group                                                    |
| Opelina Finance and Investment Limited                                           | Promoter group                                                    |
| OPJ Trading Private Limited                                                      | Promoter group                                                    |
| Gagan Infraenergy Limited                                                        | Promoter group                                                    |
| Virtuous Tradecorp Private Limited                                               | Promoter group                                                    |
| Systran Multiventures Private Limited                                            | Promoter group                                                    |
| Gaurang Jhunjhnuwala                                                             | Promoter group                                                    |
| Shivang Jhunjhnuwala                                                             | Promoter group                                                    |
| Ritu Jhunjhnuwala                                                                | Promoter group                                                    |



**Signature:**

**Name of the Promoter: Surya Kumar Jhunjhnuwala**

**Place: Singapore**

**Date: April 5, 2021**

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
- (\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.