



November 18, 2025

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

BSE Scrip Code: 509874

NSE Symbol: SHALPAINTS

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 read with Regulation 31A(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Receipt of request for reclassification from 'Promoter and Promoter Group' category to 'Public' category

This is in continuation of our letter dated November 17, 2025, this is to inform you that, the Company is in receipt of further request under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from the following persons classified under 'Promoter Group' category who are seeking reclassification from 'Promoter Group' to 'Public' category ("Reclassification"):

Sr. No.	Name of Shareholder	Category	No. of Shares held	% of shares held
1	Ms. Hina Devi Goyal	Promoter Group	0	0
2	Ms. Sarita Devi Jain	Promoter Group	0	0
3	Mr. Shivang Jhunjhnuwala	Promoter Group	0	0

The request was received from the above Promoter Group via email today i.e. Tuesday, November 18, 2025 at 16:07 p.m.

Copies of the aforesaid applications received by the Company for reclassification are enclosed with this letter.

The above re-classification shall require the approval of the Board of Directors, the National Stock Exchange of India Limited and BSE Limited. The Company will follow necessary process and will make requisite application with the Stock Exchanges in terms of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Kindly take the same on your record.

Yours faithfully,
For Shalimar Paints Limited

Snehal Saboo
Company Secretary & Compliance Officer
Membership No. A49811

Encl.: As above

Shalimar Paints Limited

CIN: L24222HR1902PLC065611

Corporate Office: Olethia Business Spaces, Road No 16Z, Opp. Ashar IT Park, Wagle Industrial Estate, Thane (W) 400604

Registered Office: Stainless Centre, 4th floor, plot no. 50. Sector 32, Gurugram, 122001, Haryana.

Toll Free: 1800 103 6509 | E: askus@shalimarpaints.com | W: www.shalimarpaints.com

18 November 2025

To
The Board of Directors
Shalimar Paints Limited
1 Floor, Plot no. 28,
Sector - 32 Gurugram

Sub: Application for Reclassification under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations (Listing Regulations), 2015

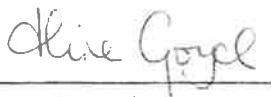
Dear Sir/Madam,

I, Hina Devi Goyal, belonging to the Promoter Group of Shalimar Paints Limited ("company"), would like to inform the Board that I have sold and no longer hold any shares in the company. Accordingly, I request that my name be reclassified from the "Promoter Group" category to the "Public" category.

In connection with application for reclassification, I hereby confirm and certify that:

1. I along with persons related to me together:
 - a. do not hold more than ten percent of the total voting rights in the company.
 - b. do not exercise control over the affairs of the company, directly or indirectly.
 - c. do not have any special rights with respect to the company through formal or informal arrangements including through any shareholder agreements.
 - d. are not being represented on the board of directors (including not having a nominee director) of the Company.
 - e. do not act as a key managerial person of the company.
 - f. are not 'wilful defaulter(s)' as per the Reserve Bank of India Guidelines.
 - g. are not fugitive economic offender.
2. There is no pending regulatory action against me.
3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter/person belonging to the promoter group of the company.
4. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter group of the company.

Yours faithfully



Hina Devi Goyal

Email ID: goyalhina@yahoo.com

18 November 2025

To
The Board of Directors
Shalimar Paints Limited
1st Floor, Plot no. 28,
Sector – 32 Gurugram

Sub: Application for Reclassification under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations (Listing Regulations), 2015

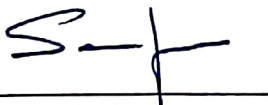
Dear Sir/Madam,

I, Sarita Devi Jain, belonging to the Promoter Group of Shalimar Paints Limited ("company"), would like to inform the Board that I have sold and no longer hold any shares in the company. Accordingly, I request that my name be reclassified from the "Promoter Group" category to the "Public" category.

In connection with application for reclassification, I hereby confirm and certify that:

1. I along with persons related to me together:
 - a. do not hold more than ten percent of the total voting rights in the company.
 - b. do not exercise control over the affairs of the company, directly or indirectly.
 - c. do not have any special rights with respect to the company through formal or informal arrangements including through any shareholder agreements.
 - d. are not being represented on the board of directors (including not having a nominee director) of the Company.
 - e. do not act as a key managerial person of the company.
 - f. are not 'wilful defaulter(s)' as per the Reserve Bank of India Guidelines.
 - g. are not fugitive economic offender.
2. There is no pending regulatory action against me.
3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter/person belonging to the promoter group of the company.
4. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter group of the company.

Yours faithfully



Sarita Devi Jain
Email ID: sarita9jain@gmail.com
Contact: +852 21651025

17 November 2025

To
The Board of Directors
Shalimar Paints Limited
1st Floor, Plot no. 28,
Sector – 32 Gurugram

Sub: Application for Reclassification under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations (Listing Regulations), 2015

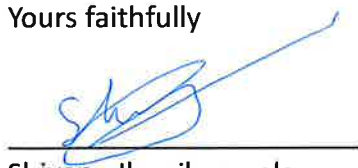
Dear Sir/Madam,

I, Shivang Jhunjhnuwala, belonging to the Promoter Group of Shalimar Paints Limited ("company"), would like to inform the Board that I have sold and no longer hold any shares in the company. Accordingly, I request that my name be reclassified from the "Promoter Group" category to the "Public" category.

In connection with application for reclassification, I hereby confirm and certify that:

1. I along with persons related to me together:
 - a. do not hold more than ten percent of the total voting rights in the company.
 - b. do not exercise control over the affairs of the company, directly or indirectly.
 - c. do not have any special rights with respect to the company through formal or informal arrangements including through any shareholder agreements.
 - d. are not being represented on the board of directors (including not having a nominee director) of the Company.
 - e. do not act as a key managerial person of the company.
 - f. are not 'wilful defaulter(s)' as per the Reserve Bank of India Guidelines.
 - g. are not fugitive economic offender.
2. There is no pending regulatory action against me.
3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter/person belonging to the promoter group of the company.
4. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter group of the company.

Yours faithfully



Shivang Jhunjhnuwala
Email ID: shivang.j@ovologroup.com
Contact: +852-21651025