



May 15, 2026

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400001

BSE Scrip Code: 509874

ISIN: INE849C01026

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol: SHALPAINTS

Dear Sir/Madam,

Sub: Intimation of Public Notice regarding completion of dispatch of Postal Ballot Notice

Pursuant to Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”), please find enclosed copies of notice given to the members of the Company in accordance with the applicable provisions of the Companies Act, 2013, read with the Rules issued thereunder, and the Listing Regulations, inter alia, informing them about the resolution proposed to be passed by Postal Ballot through e-voting process only and details thereof.

The notice was published in the following newspaper on Friday, May 15, 2026:

- Financial Express - All Editions; and
- Jansatta - Hindi Edition

Kindly acknowledge the receipt and take the same on records.

Thanking You,

Yours faithfully,

For Shalimar Paints Limited

Snehal Saboo

Company Secretary & Compliance Officer

Membership No. A49811

Encl.: As above

Shalimar Paints Limited

CIN: L24222HR1902PLC065611

Corporate Office: Olethia Business Spaces, Road No 16Z, Opp. Ashar IT Park, Wagle Industrial Estate, Thane (W) 400604

Registered Office: Stainless Centre, 4th floor, plot no. 50. Sector 32, Gurugram, 122001, Haryana.

Toll Free: 1800 103 6509 | E: askus@shalimarpaints.com | W: www.shalimarpaints.com

Trump-Xi talks put India's tech ambition in focus

RISHI RAJ
New Delhi, May 14

CABINET MINISTERS AND senior government officials will be closely watching the talks between US President Donald Trump and Chinese President Xi Jinping amid concerns that any easing of tensions between Washington and Beijing could blunt India's recent gains as an alternative technology and manufacturing destination.

The concern is centred around the large contingent of top American CEOs travelling with Trump to China, including leaders from semiconductor, consumer technology, finance and aerospace firms, many of whom are seeking wider market access, regulatory easing and fewer restrictions on technology flows into China.

Officials said India has, over the last few years, benefited from growing geopolitical friction between the world's two largest economies as multinational firms diversified manufacturing bases and supply chains away from China.

"If some of these companies get even partial comfort on technology restrictions and



US President Donald Trump (right) with his Chinese counterpart Xi Jinping at a state banquet at the Great Hall of the People, in Beijing, on Thursday

operational certainty in China, naturally the urgency of diversification reduces," a senior government official said. Another official said policymakers were particularly tracking developments around semiconductors, AI infrastructure and electronics manufacturing, areas where India has been trying to position itself as a long-term alternative investment destination.

Firms such as Apple have

significantly expanded manufacturing operations in India in recent years, while firms linked to the semiconductor ecosystem have announced assembly, testing and design investments amid rising US-China tensions. But officials acknowledged that China continues to retain major structural advantages in manufacturing scale, supplier ecosystems and logistics efficiency.

"The concern is not that

investment will leave India overnight. The concern is whether the pace of new investments slows," another official said.

Executives travelling with Trump reportedly include leaders from Nvidia, Apple, Qualcomm and major Wall Street firms, many of whom continue to derive substantial revenues from China despite years of trade and technology tensions.

Officials said India was especially sensitive to potential easing in restrictions around AI chips and advanced computing infrastructure because China remains one of the world's largest markets for AI deployment. "If advanced chip flows normalise to some extent, then naturally global AI investments may continue to gravitate towards China because of the sheer scale of demand there," an official said.

India has in recent months stepped up efforts to attract semiconductor and electronics investments through production-linked incentives and infrastructure support, while also pitching itself as a trusted technology partner for Western economies.

Indian banks are failing to curb climate risks: Report

INDIA'S LARGEST BANKS need to do more to incorporate climate risks into lending decisions as the country suffers escalating impacts from the effects of global warming, according to a new analysis.

While 92% of major lenders now disclose at least some climate-related data — up from 40% in 2022 — there's little evidence it is being used to inform policy or limit exposures, an assessment by Bengaluru-based think tank Climate Risk Horizons found. Less than half the banks examined had begun climate stress testing work, and none disclosed the results of the exercises, including potential impacts on asset quality or portfolio performance, according to the report.

Only two of the companies reviewed — Federal Bank and RBL Bank — had explicit policies that set out a clear timeline to phase out lending to the coal sector, while one other institution had made a more limited commitment, the report said. Reducing lending to the sector is seen by climate advocates as a crucial tool to curb fossil fuel emissions.

Delhi govt adopts WFH for 2 days a week

DELHI CHIEF MINISTER Rekha Gupta on Thursday announced a slew of measures, including two days of 'work from home' (WFH) for government offices, use of

Metro trains on Mondays by ministers and officers, and a voluntary 'no-vehicle day' every week. Gupta said that the government has drawn an extensive

plan under a three-month "Mera Bharat, Mera Yodgan" public movement to implement the appeal of Prime Minister Narendra Modi for saving fuel and wise expenditure. PTI

Powered by **INFRA.MARKET** **SHALIMAR PAINTS SINCE 1902**

SHALIMAR PAINTS LIMITED
CIN: L24222HR1902PLC065611

Registered Office: Stainless Centre, 4th Floor, Plot No. 50, Sector 32, Gurugram, Haryana 122001
Corporate Office: Olethia Business Spaces, Plot No. A184 and A185, Road No. 16Z, Opposite Ashar IT Park, Wagle Industrial Estate, Thane, Maharashtra 400604
Email: askus@shalimarpaints.com; Website: www.shalimarpaints.com; Toll Free: 1800 103 6509

POSTAL BALLOT NOTICE AND REMOTE E-VOTING INFORMATION

Members are hereby informed that pursuant to the provisions of Section 108, 110 and all other applicable provisions of the Companies Act, 2013 ("the Act"), read with the Companies (Management and Administration) Rules, 2014 ("Rules"), General Circular No. 03/2025 dated September 22, 2025 and other relevant circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time ("MCA Circulars"), the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and other applicable laws and regulations (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the Company has completed the dispatch of the Postal Ballot Notice on Thursday, May 14, 2026 through electronic mode only, to those members whose e-mail addresses are registered with the Company/Depositories and whose names are recorded in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories as on Friday, May 08, 2026, seeking approval of the Shareholders of the Company by Postal Ballot through electronic means for the following matter:

Type of Resolution	Resolution
SPECIAL	REAPPOINTMENT OF MR. ATUL RASIKLAL DESAI (DIN: 01918187) AS INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND TERM OF THREE YEARS
ORDINARY	APPOINTMENT OF MR. ABHIJEET JHAWAR (DIN: 11536278) AS A DIRECTOR OF THE COMPANY

The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") for providing remote e-voting facility to its members. The detailed procedure for remote e-voting is listed as a part of the Postal Ballot Notice.

Remote e-voting schedule:

Cut-off date for eligibility of remote e-voting	Friday, May 08, 2026
Commencement of remote e-voting period	09:00 a.m. IST Friday, May 15, 2026
Conclusion of remote e-voting period	05:00 p.m. IST Saturday, June 13, 2026

Please note that communication of assent or dissent of the members would only take place through the remote e-voting system. The voting rights of the members shall be in proportion to the shares held by them in paid-up equity share capital of the Company as on cut-off date. A person who is not a member as on the cut-off date should treat this notice for information purpose only. Once the vote on a resolution is cast, members shall not be allowed to change it subsequently. The remote e-voting shall not be allowed beyond 05:00 p.m. (IST) on Saturday, June 13, 2026 and the remote e-voting module shall be disabled by the CDSL thereafter.

The Board of Directors of the Company has appointed Mr. Ankush Agarwal (COP No 14486), Partner of M/s. MAKS & CO., Company Secretaries (FRN P2018UP067700), as the Scrutinizer for conducting e-voting process for Postal Ballot in a fair and transparent manner. The Postal Ballot Notice is also available on the website of the Company i.e. www.shalimarpaints.com, on the website of CDSL i.e. www.evotingindia.com and website of the Stock Exchanges where the equity shares of the Company are listed, BSE Limited ("BSE") i.e. www.bseindia.com and National Stock Exchange of India Limited ("NSE") www.nseindia.com.

Shareholders holding shares held in electronic form and who have not updated their email or KYC details are requested to register/update the details in their demat account, as per the process advised by their respective Depository Participant. Shareholders holding shares held in physical form who have not updated their email or KYC details are requested to register/update the said details in the prescribed Form ISR-1 with Registrar and Share Transfer Agent of the Company, Beetal Financial & Computer Services Private Limited.

For details relating to remote e-voting, please refer to the Postal Ballot Notice. In case of any queries relating to voting by electronic means, shareholders may refer the Frequently Asked Questions (FAQs) and e-voting manual available at www.evotingindia.com under help section or write an e-mail to helpdesk.evoting@cdslindia.com.

The Scrutinizer will submit his report to the Chairman or any person authorised by him in writing, after the completion of the scrutiny of the e-voting, and the results will be announced within 2 (two) working days from the conclusion of e-voting. The results so declared along with the Scrutinizer's Report shall be placed on the website of the Company i.e. www.shalimarpaints.com and CDSL i.e. www.evotingindia.com and shall also be forwarded to the Stock Exchanges on which shares of the Company are listed i.e. BSE Limited and National Stock Exchange of India Limited.

By order of the Board
For Shalimar Paints Limited

Sd/-
Snehal Saboo
Company Secretary & Compliance Officer
Membership No. A49811

Place: Mumbai
Date: May 14, 2026

Satheesan named Kerala CM, after days of suspense



Kerala CM-designate VD Satheesan (right) with Kerala Governor Rajendra Vishwanath Arlekar in Thiruvananthapuram on Thursday

PRESS TRUST OF INDIA
Thiruvananthapuram, May 14

CONGRESS LEADER VD Satheesan on Thursday emerged victorious in a 3-way battle for the coveted Chief Minister's post in Kerala, ending days of suspense over the top post despite the party-led UDF sweeping the April 9 Assembly polls. Kerala Chief Minister-designate and other ministers will be sworn in at a ceremony on May 18.

AICC general secretary (Organisation) KC Venugopal and senior leader Ramesh

Chennithala were the other two contenders in the race for the CM's post.

The decision selecting Satheesan was announced in Delhi at a press conference by AICC in-charge of Kerala Deepa Dasmunsi, the party's central observers for the state Ajay Maken and Mukul Wasnik, and Congress general secretary in charge of communications Jairam Ramesh.

"Based on all the discussions, it has been decided that VD Satheesan be appointed as the leader of the CLP,"

Dasmunsi said. Hours after the announcement, the Congress Legislature Party met in Thiruvananthapuram in the presence of Dasmunsi and the two AICC observers and unanimously passed a resolution electing Satheesan as its leader.

Satheesan later met Governor Rajendra Vishwanath Arlekar at Lok Bhavan and handed over the list of MLAs supporting him. The AICC announcement came soon after Satheesan reached Thiruvananthapuram from Aluva to attend the

CLP meeting. An elated Paravoor MLA thanked the party high command for giving him such a "huge responsibility," and said the government would work to deliver on the promises made to the public and improve their standard of living.

"The people of Kerala have given us a big responsibility. They ended a 10-year-long Left rule and gave us (UDF) power by helping us win 102 of the 140 Assembly seats. So, what we promised to the public, we will fulfil one by one."

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"The people of Kerala have given us a big responsibility. They ended a 10-year-long Left rule and gave us (UDF) power by helping us win 102 of the 140 Assembly seats. So, what we promised to the public, we will fulfil one by one."

SKF

Drive Further. Impact Less.

Every kilometre counts. Less friction. Less waste. More road.

Scan the QR code to view Financial Results

Scan the QR code to view the outcome of the Board Meeting

Scan the QR code to view the Results on BSE

Scan the QR code to view the Results on NSE

Date: May 13, 2026
Place: Pune

SKF India Limited

CIN: L29130PN1961PLC213113
Registered Address: Chinchwad, Pune 411033, Maharashtra, India
Tel. No.: 91 - 20 66112500 | E-mail: investorIndia@SKF.com | Website: www.skf.com/in/investors/skf-india-ltd
FY25-26: Quarter - January 2026 to March 2026

Revenue Growth (Standalone) QoQ 20.7% Revenue Growth (Standalone) YoY 15.4%

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026

Particulars	Quarter Ended March 31, 2026 (Unaudited)	Quarter Ended December 31, 2025 (Unaudited)	Quarter Ended March 31, 2025 (Unaudited)	Year Ended March 31, 2026 (Audited)	Year Ended March 31, 2025 (Audited)
Revenue from Operations	5,945.4	5,766.4	12,133.7	37,633.9	49,199.2
Net Profit / (Loss) for the Period (Before Tax, Exceptional and/or Extraordinary Items) ^	538.5	964.5	2,756.5	4,765.0	7,632.0
Net Profit / (Loss) for the Period Before Tax (After Exceptional and/or Extraordinary Items) ^	465.7	863.5	2,756.5	4,333.8	7,632.0
Net Profit / (Loss) for the Period After Tax (After Exceptional and/or Extraordinary Items)	(197.6)	620.0	2,032.8	2,659.4	5,659.1
Total Comprehensive Income for the Period [Comprehensive Profit / (Loss) for the Period (After Tax) and Other Comprehensive Income (After Tax)]	(227.8)	611.5	1,931.7	2,646.1	5,579.0
Equity Share Capital	494.4	494.4	494.4	494.4	494.4
Reserves (Excluding Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year)	-	-	-	12,799.9	25,485.3
Earnings Per Share (of Rs. 10/- each) for Continuing and Discontinued Operations					
1. Basic: (Not to be Annualised)	(4.0)	12.5	41.1	53.8	114.5
2. Diluted: (Not to be Annualised)	(4.0)	12.5	41.1	53.8	114.5

*Includes share of profit/ (loss) of associates

KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026

Particulars	Quarter Ended March 31, 2026 (Unaudited)	Quarter Ended December 31, 2025 (Unaudited)	Quarter Ended March 31, 2025 (Unaudited)	Year Ended March 31, 2026 (Audited)	Year Ended March 31, 2025 (Audited)
Revenue from Operations	5,945.4	5,766.4	4,926.5	21,295.9	18,453.4
Net Profit/ (Loss) for the Period before Exceptional Items and Tax for Continuing Operations	533.5	964.5	1,107.4	2,621.0	3,551.5
Net Profit/ (Loss) for the Period before Exceptional Items and Tax for Discontinued Operations	0.0	0.0	1,645.1	2,144.6	4,079.6
Net Profit/ (Loss) for the Period Before Tax for Continuing Operations	461.0	863.4	1,107.4	2,350.0	3,551.5
Net Profit/ (Loss) for the Period Before Tax for Discontinued Operations	0.0	0.0	1,645.1	1,984.4	4,079.6
Net Profit/ (Loss) for the Period Before Tax	461.0	863.4	2,752.5	4,334.4	7,631.1
Net Profit/ (Loss) for the Period After Tax for Continuing Operations	(202.3)	619.9	813.8	1,172.2	2,653.2
Net Profit/ (Loss) for the Period After Tax for Discontinued Operations	0.0	0.0	1,214.2	1,487.9	3,024.9
Net Profit/ (Loss) for the Period After Tax	(202.3)	619.9	2,028.0	2,660.1	5,658.1
Total Comprehensive Income for the Period [Comprehensive Profit/ (Loss) for the Period (After Tax) and Other Comprehensive Income (After Tax)]	(232.5)	611.4	1,926.9	2,646.8	5,578.0

- The standalone and consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 13, 2026. The above standalone and consolidated financial results for the quarter and year ended March 31, 2026 have been reviewed by the Statutory Auditors of the Company, who have issued an unmodified review conclusion and opinion on the standalone and consolidated financial results for the quarter and year ended March 31, 2026, respectively.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS prescribed under Section 133 of the Companies Act, 2013 and read with rules framed thereunder and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-108 - 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.
- The Board of Directors have proposed the dividend of INR 40/- per share on equity share of INR 10 each i.e. 400% subject to the approval of the members of the Company at the forthcoming Annual General Meeting. When approved by the members of the Company, this will involve the payout of INR 1,977.6 million.
- The figures for the quarters ended March 31, 2026 and March 31, 2025 are the balancing figure of audited figures in respect of the full financial years and unaudited year to date figures upto the end of the third quarter of the respective financial years.
- The Company has received a certified true copy of the Order dated September 26, 2025, from the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), approving the Scheme of Arrangement among SKF India Limited ("Demerged Company"), SKF India (Industrial) Limited ("Resulting Company"), and their respective shareholders and creditors under section 230-232 and other applicable provisions of the Companies Act, 2013 and ruled framed thereunder (the "Scheme"). With reference to the Scheme, the Board of Directors of the Demerged and Resulting Companies had mutually fixed an appointed and effective date as October 01, 2025. The certified copy of the NCLT Order was filed with the Registrar of Companies on October 01, 2025 ("Effective Date"). Following the implementation of the Scheme, the Resulting Company has ceased to be a subsidiary of the Company with effect from October 01, 2025. The Scheme, among other provisions, entails the demerger of the Industrial Undertaking ("Demerged Undertaking") from the Demerged Company on a going concern basis. On October 02, 2025, the Resulting Company has allotted 49,47,963 fully paid-up equity shares of face value Rs 10/- each, to the shareholders of the Demerged Company as on the record date i.e. October 15, 2025, in the share exchange ratio 1:1 i.e. (one) fully paid-up equity share of the Resulting Company having face value of Rs 10/- each for every (one) fully paid-up equity share of Rs 10/- each of the Company. The Equity Shares of the Resulting Company have been listed on Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE") on December 05, 2025. The Management has accounted for the demerger in accordance with the accounting treatment specified in the sanctioned Scheme as a common control transaction wherein assets, liabilities and retained earnings have been transferred to Resulting Company at their respective book values. In accordance with requirement of Ind AS 105, the financial results for the quarter ended March 31, 2025 and year ended March 31, 2025, have been re-presented to reflect the impact of the Scheme, with the Industrial Undertaking presented as discontinued operations. Further, as a result of the Scheme becoming effective, the assets and liabilities as presented as at March 31, 2026 reflect the impact of the Scheme and are accordingly not comparable with those as at March 31, 2025.
- The unaudited consolidated financial results includes unaudited financial results of a wholly owned subsidiary up to period ended September 30, 2025 and one associate of the Company and one audited associate of the company for the quarter and year ended March 31, 2026.
- Pursuant to the scheme of demerger, on October 1, 2025, SKF (UK) Ltd and SKF Forvalting transferred their holdings of 3,129,581 equity shares (representing 6.33% of the paid-up equity share capital) and 196,423 equity shares (representing 0.40% of the paid-up equity share capital) respectively in SKF India Limited to AB SKF. Consequently to the aforesaid transfer, AB SKF's aggregate shareholding in SKF India Limited increased to 25,992,059 equity shares, constituting 52.58% of the paid-up equity share capital. On December 22, 2025, AB SKF transferred its entire holding of 25,992,059 equity shares (representing 52.58% of the paid-up equity share capital) in SKF India Limited to SKF Interim AB. As of March 9, 2026, SKF Interim AB, which has since been renamed SKF Vertevo AB, holds 25,992,059 equity shares (representing 52.58% of the paid-up equity share capital) in SKF India Limited. This shareholding position remains unchanged as of March 31, 2026.
- Exceptional Items:**
 - On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental financial impact of these changes on the basis of legal advice obtained and the best information currently available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory nature of this impact, the Company has presented this incremental financial impact as "Statutory impact of new Labour Codes" under "Exceptional Item" in the standalone financial results for the quarter and year ended March 31, 2026. The incremental impact consisting of gratuity of INR 24 million (for the year ended March 31, 2026) primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effects on the basis of such developments as needed, if any, on the measurement of liability pertaining to employee benefits."
 - During the current quarter, the Company entered into a Bilateral Advance Pricing Agreement ("BAPA") with the Central Board of Direct Taxes ("CBDT") on March 18, 2026, covering financial years FY 2012-13 to FY 2020-21 for certain transactions with its Ultimate Parent Company. Pursuant to the BAPA, tax relating to prior years for the quarter and year ended March 31, 2026 includes, an incremental tax expense of INR 614.8 million (including interest of INR 72.8 million which is disclosed as an exceptional item for the quarter and year ended March 31, 2026). Pending completion of assessment proceedings, the total primary adjustment arising from the BAPA including advance tax, tax paid under protest, and provisions for these years continues to be carried in the Company's books. The tax impact of secondary adjustments, for which no provision or advance tax had previously been recorded, has been allocated between the Company and the Resulting Company in accordance with the Scheme of Demerger approved by Honourable National Company Law Tribunal (NCLT). The tax charge relating to such secondary adjustments, included in the incremental tax expense above, amounts to INR 88.8 million.
 - During the year ended March 31, 2026, the Company accounted certain demerger expenses for IT Cost, professional services and estimated transfer premium payable to statutory authorities to effect transfer of land under the Scheme, aggregating to INR 174.2 Million and INR 334.2 Million for standalone and consolidated financial statements respectively, which have been included under "Exceptional Items".
- The unaudited standalone and consolidated financial results for the quarter and year ended March 31, 2026 are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the company's website (URL: www.skf.com/in)

SKF India Limited
Shailesh Sharma
Managing Director

