



April 15, 2026

**BSE Limited**

Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai - 400 001

**BSE Scrip Code: 509874**

**ISIN: INE849C01026**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G- Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051

**NSE Symbol: SHALPAINTS**

Dear Sir/Madam,

**Sub.: Newspaper Publication titled “Notice with respect to Special Window for re-lodgment of transfer requests of physical shares”**

Please find enclosed extracts of the newspaper publication titled “Notice with respect to Special Window for re-lodgment of transfer requests of physical shares”, published in the following newspapers on April 15, 2026:

- The Financial Express - All Editions; and
- Jansatta - Hindi Edition

The same is also available on Company’s website at [www.shalimarpaints.com](http://www.shalimarpaints.com)

This is for your information and records.

Thanking you,

Yours faithfully,

**FOR SHALIMAR PAINTS LIMITED**

**SNEHAL SABOO**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**MEMBERSHIP NO. A49811**

'BREAKDOWN IN POSH PROCESSES, ESCALATION ACCESS'

# Experts flag HR gaps in TCS Nashik office case

URVI MALVANIA  
Mumbai, April 14

## BIG LAPSES

■ The TCS Nashik has raised questions about whether internal safeguards failed to activate in time

■ Concerns are not only about intent but also about whether employees had access to independent reporting channels

■ The case pointed to a structural weakness in information flow, say experts

■ The IT major has said staff safety and well-being continued to be a core focus

■ A detailed investigation is being led by COO Aarthi Subramanian



**ALLEGATIONS OF SEXUAL harassment** at Tata Consultancy Services' Nashik office have brought into focus potential gaps in employee protection systems, with experts pointing to weaknesses in HR oversight, escalation mechanisms and the functioning of processes under the Prevention of Sexual Harassment (POSH) framework.

The case, which involves multiple complaints over several years, FIRs and arrests, has raised questions about whether internal safeguards failed to activate in time, allowing alleged misconduct to persist without timely intervention.

At the centre of the scrutiny is the role of HR. Mohandas Pai, IT industry veteran and chairman of Aarin Capital, described the situation as a breakdown in internal responsibility. "The HR is supposed to be the custodian of employee safety and well-being, and them being complicit is alarming. It indicates a capture of the system and processes by a group of people," he said.

Such capture, as Pai described it, assumes greater significance in a case where complaints reportedly surfaced over four years without effective escalation. This has raised concerns not only about intent but

also about whether employees had access to independent reporting channels.

Pareekh Jain, founder and CEO of tech advisory EIRTrend, said the apparent lack of engagement with the internal committee under the POSH framework was itself a red flag. "There seems to have been a breakdown in processes given that the internal committee under POSH was not approached. So, either the employees did not have the access and awareness to do so, or they failed to get a response," Jain said.

An industry executive, speaking on condition of anonymity, said the case pointed to a structural weakness

in information flow. "The single point of failure in this case is the HR who was involved in gate-keeping information. The vertical structure without peer accountability has led to a collapse in communication and escalation," the executive said.

This concentration of information may have limited visibility at higher levels of the organisation. Pai added that the absence of independent escalation mechanisms compounded the problem. "Another point of failure is the seeming lack of an independent portal or platform which the employee(s) could have used to approach higher authorities, without depending on the non-cooperative HR personnel in question," he said.

Email queries sent to TCS on the involvement of the POSH committee remained unanswered till the time of going to the press. In a statement on Sunday, the company said employee safety and well-being continued to be a core focus. "As soon as we were made aware of the matter in Nashik, we took swift action. The employees being investigated have been suspended pending enquiry. We are cooperating with the local law enforcement authorities, and any further action will be based on the conclusion of this investigation," it said.

In a separate statement on Monday, Natarajan Chandrasekaran, chairman, Tata Sons, termed the allegations gravely concerning, adding that action had begun and the company was cooperating with investigations led by COO Aarthi Subramanian.

Meanwhile, industry body Nasscom said on Tuesday that such incidents should not be seen as indicative of systemic weakness across the sector. "Any instance of misconduct or harassment is treated with the highest degree of seriousness, with organisations taking swift, decisive, and appropriate disciplinary action in line with established processes. Any such incident is isolated in nature and does not reflect systemic pattern within the industry," a spokesperson said.

# 11 workers killed in blast at Vedanta's Chhattisgarh plant

PRESS TRUST OF INDIA  
Sakti (Chhattisgarh), April 14

**AT LEAST 11** workers were killed, while 22 others suffered injuries after a tube connected to a boiler exploded at a Vedanta power plant in Chhattisgarh's Sakti district on Tuesday, police said.

According to preliminary information, the blast occurred in a boiler tube at the Vedanta power plant in Singhitara village in the afternoon, Sakti Superintendent of Police Prafull Thakur told PTI. A cause was not immediately known. "Eleven workers have died, and 22 have sustained injuries," he said. Four of the workers were killed on the spot, while the seven others succumbed to injuries at hospitals, according to the SP. The injured were undergoing treatment at hospitals in the neighbouring Raigarh district, he informed.

Soon after the powerful blast, local administration personnel and police teams rushed to the spot and launched rescue operations, the official said.

He said as the area around the boiler remains extremely hot, workers and other staff have been evacuated from the vicinity.

Chief Minister Vishnu Deo Sai termed the explosion as "extremely tragic" and said his government firmly stands with the families of the deceased.

A probe will be conducted to ascertain the cause of the blast and strict action will be taken against those found responsible for the tragedy, he told reporters in Raipur.

The plant management, in a statement, said, "An unfortunate incident occurred at one of the boiler units at our Singhitara plant, involving personnel from our sub-contractor, NGLS (NTPC GE Power Services), which operates and maintains the unit."

The management insisted its immediate priority is to ensure the best possible medical assistance and treatment to those affected.

## State govt will launch a probe to ascertain the cause of the blast

**iD Fresh eyes ₹2,500-cr revenue in 4 years, says India CEO:** READY-TO-COOK packaged food company iD Fresh Food looks to scale up its business significantly, with plans to touch ₹2,500 crore in revenue over the next four years, its CEO (India) Rajat Diwakar said.

**KARNATAKA STATE ELECTRONICS DEVELOPMENT CORPORATION LTD.,**  
(A Government of Karnataka Enterprises)  
No 59, 1st Floor, Kumara Park West, Railway Parallel Road, Seshadripuram, Bangalore - 560020.

No.: KSEDC/P039/2026-27 Date: 10.04.2026

**E-TENDER NOTIFICATION**

As per Karnataka Transparency in Public Procurement Act 1999 and 2000, Karnataka State Electronics Development Corporation Limited (KEONICS), Bengaluru invites tender of 30 days through Karnataka Public Procurement Portal **REQUEST FOR QUALIFICATION CUM REQUEST FOR PROPOSAL FOR DEVELOPMENT OF COMMERCIAL OFFICE TECH PARK ALONG BLUEBERRY HILLS ROAD IN MANGALORE ON DBFOT BASIS THROUGH PPP MODEL.** The information regarding the tender is made available in <https://kppp.karnataka.gov.in>. For any tender related queries or more information, Bidders may contact KEONICS during office hours. (Telephone Number 080-2222 5645).

Sl. No.	Tender Notification No.	Details of Tender	Last date to submit the tender
1	KEONICS/2026-27/SE0132	REQUEST FOR QUALIFICATION CUM REQUEST FOR PROPOSAL FOR DEVELOPMENT OF COMMERCIAL OFFICE TECH PARK ALONG BLUEBERRY HILLS ROAD IN MANGALORE ON DBFOT BASIS THROUGH PPP MODEL.	22.05.2026 at 5.00 PM

DIPR/CP/164/SA/2026-27 Sd/- Director (Finance)

## NAGPUR - SEONI EXPRESS WAY PRIVATE LIMITED

CIN : U45203TN2007PTC164454  
Reg office address: 5th Floor, SKCL Tech Square, Laser St, South Phase, SIDCO Industrial Estate, Guindy Industrial Estate, Chennai 600 032, Tamil Nadu, India.  
**Extract of audited financial results for the quarter and year ended March 31, 2026 of Nagpur - Seoni Express Way Private Limited ('Company')**  
(Regulation 52(B), read with regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Sl. No.	Particulars	For the quarter ended		For the year ended	
		Mar 31, 2026 (Audited)	Mar 31, 2025 (Audited)	Mar 31, 2026 (Audited)	Mar 31, 2025 (Audited)
1	Total Income from operations	385.38	1,008.34	1,335.68	5,221.85
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)	(601.66)	544.36	(1,567.38)	(141.57)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary Items)	(601.66)	544.36	(1,567.38)	(141.57)
4	Net Profit / Loss for the period after tax (after Exceptional and / or Extraordinary Items)	(601.66)	544.36	(1,564.40)	(141.57)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	(601.15)	545.51	(1,563.74)	(140.42)
6	Paid up Equity Share Capital (Face value of Rs. 10/- each)	4,800.00	4,800.00	4,800.00	4,800.00
7	Reserves (Excluding Revaluation Reserve)	(15,416.49)	(13,852.75)	(15,416.49)	(13,852.75)
8	Securities Premium Account	-	-	-	-
9	Net Worth	(10,616.49)	(9,052.75)	(10,616.49)	(9,052.75)
10	Paid up Debt Capital / Outstanding Debt	7,428.12	8,351.12	7,428.12	8,351.12
11	Outstanding Redeemable Preference Shares	-	-	-	-
12	Debt Equity Ratio	1.55	1.74	1.55	1.74
13	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualised)				
	(i) Basic	(1.25)	1.13	(3.26)	(0.29)
	(ii) Diluted	(1.25)	1.13	(3.26)	(0.29)
14	Capital Redemption Reserve	-	-	-	-
15	Debt Redemption Reserve	1,327.90	1,327.90	1,327.90	1,327.90
16	Debt Service Coverage Ratio	1.69	0.55	1.69	0.55
17	Interest Service Coverage Ratio	1.69	0.53	1.69	0.53

**Notes:**  
a) The above is an extract of the detailed format of annual audited financial results filed with the Stock Exchange under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the annual audited financial results is available on the website of BSE Limited i.e. [www.bseindia.com](http://www.bseindia.com) and on the website of the Company at [www.nsewpl.com](http://www.nsewpl.com).  
b) For the other line items referred in Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made to BSE Limited and can be accessed on the website of BSE Limited i.e. [www.bseindia.com](http://www.bseindia.com) and on the website of the Company at [www.nsewpl.com](http://www.nsewpl.com).

For Nagpur - Seoni Express Way Private Limited  
Sd/-  
**Paruchuri Sri Hari**  
Director | DIN: 09336243

Place : Chennai  
Date : April 13, 2026

**Infomedia Press Limited**

**INFOMEDIA PRESS LIMITED**

CIN: L22219MH1955PLC281164  
Regd. Office: First Floor, Empire Complex, 414-Senapati Bapat Marg, Lower Panel, Mumbai - 400013. Tel: +91 22 4001 9000/ 6666 7777  
E-mail: investors@infomedia18.in | Website: www.infomediapress.in

**NOTICE TO SHAREHOLDERS**

**SPECIAL WINDOW FOR TRANSFER AND DEMATERIALIZATION (DEMAT) OF PHYSICAL SHARES**

Pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026 shareholders are informed that a Special Window has been opened only for:

- Fresh lodgement of transfer deeds executed prior to April 1, 2019 alongwith physical share certificate; and
- Re-lodgement of transfer deeds alongwith physical share certificates which were lodged prior to April 1, 2019 and were rejected, returned, or not attended to due to deficiencies in the documents/process or otherwise.

This facility will be available to the eligible shareholders till February 4, 2027. The Securities so transferred shall only be credited to transferee's demat account and shall be subject to a lock-in-period of one year from the date of registration of transfer.

Shareholders wishing to avail of this Special Window may contact the Company's Registrar and Transfer Agent, **Kfin Technologies Limited** (Unit: Infomedia Press Limited), having their address at Selenium Tower-B, Plot Nos. 31 & 32, Gachchowli, Financial District Nanakramguda, Hyderabad - 500 032. Queries may be addressed to [implinvestor@kfin.tech](mailto:implinvestor@kfin.tech)

For Infomedia Press Limited  
Sd/-  
**Nitten Gupta**  
Company Secretary & Compliance Officer

Place : Mumbai  
Date : April 14, 2026

Powered by **INFRA.MARKET**

**SHALIMAR PAINTS LIMITED**  
SINCE 1902

CIN: L24222HR1902PLC065611

Registered Office: Stainless Centre, 4th Floor, Plot No. 50, Sector 32, Gurugram, Haryana 122001  
Corporate Office: Olethia Business Spaces, Plot No. A184 and A185, Road No. 16Z, Opposite Ashar IT Park, Wagle Industrial Estate, Thane, Maharashtra 400604, Toll Free: 1800 103 6509  
Email: [askus@shalimarpaints.com](mailto:askus@shalimarpaints.com); Website: [www.shalimarpaints.com](http://www.shalimarpaints.com)

**NOTICE WITH RESPECT TO SPECIAL WINDOW FOR RE-LODGE MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES**

Pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-POD/I/CIR/2025/97 dated July 02, 2025 a special window was opened from July 07, 2025 to January 06, 2026 for re-lodgement of physical share transfer requests originally submitted prior to April 01, 2019 but returned due to deficiencies in documentation.

In order to further facilitate shareholders, SEBI has opened another special window for a period of one year from February 05, 2026 to February 04, 2027 pursuant to SEBI Circular No. HO/38/13/11(2) 2026-MIRSD -POD/I/3750/2026 dated January 30, 2026 for transfer and dematerialisation of physical securities which were sold/purchased prior to April 01, 2019. The said special window shall also be available for such transfer requests which were submitted earlier and were rejected/returned/not attended to due to deficiency in the documents/process/or otherwise.

Securities transferred under this window shall be mandatorily credited to the transferee only in demat mode and shall remain under lock-in for a period of one year from the date of registration of transfer, during which such securities shall not be transferred, lien-marked or pledged.

In this regard, Shareholders are requested to avail this opportunity by furnishing the transfer deed, original share certificate along with other requisite documents to Company's Registrar and Share Transfer Agent (RTA) **Beetal Financial & Computer Services Private Limited** at their address "BEETAL HOUSE" 3rd Floor, 99, Madangir, Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi - 110062 or e-mail at [beetalra@gmail.com](mailto:beetalra@gmail.com)

We encourage all investors who previously submitted transfer requests but have not yet received transferred shares due to outstanding deficiencies to take advantage of this Special Window, established for the benefit of investors.

Note: All the shareholders are requested to update their E-mail id(s) with Company/RTA/Depository Participants.

For SHALIMAR PAINTS LIMITED  
Sd/-  
**Ms. Snehal Saboo**  
Company Secretary and Compliance Officer  
Membership No. A49811

Date: April 14, 2026  
Place: Mumbai

**AVASARA FINANCE LIMITED**

CIN : L74899MH1994PLC216417

Regd. Office: 105, Vidya Chambers, Nana Chowk, Tardeo Road, Grant Road, Kemps Corner, Tardeo, Mumbai, India, 400007.  
Ph: 26414725 Email: [trcfsltd@gmail.com](mailto:trcfsltd@gmail.com); Website: [www.trcf.in](http://www.trcf.in)

**Notice of Postal Ballot/E-Voting**

**NOTICE** is hereby given that pursuant to Section 108, 110 and any other applicable provisions, if any of the Companies Act, 2013 (the "Act") read together with the Companies (Management and Administration) Rules 2014, Secretarial Standard on General Meetings (SS-2) and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (the "listing obligation") (including any statutory modification(s) or re-enactments thereof for the time being in force), General Circular No. 14/2020 dated April 08, 2020 and General Circular No. 17/2020 dated April 13, 2020 and subsequent circulars issued in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025 and any other applicable laws and regulations, the Company is seeking approval of its Members by the way of Postal Ballot including electronic voting (remote e-voting) for the businesses as set out in the Postal Ballot notice dated 14<sup>th</sup> April, 2026 together with the Explanatory Statement, instructions relating thereto;

**Special Resolution:**

- To consider and approve change of name from "Avasara Finance Limited" to "BYLD Capital Finance Limited".

**Ordinary Resolution:**

- To appoint Mr. Venkatraman Venkatchalam (DIN: 05008694) as Non-Executive Non-Independent Director.
- To appoint Mr. Eugene Oommen Koshy (DIN: 02357608) as Non-Executive Non-Independent Director.

The Company is pleased to offer its Members the facility to cast their votes by electronic means through remote e-voting facility provided by CDSL in compliance with Section 108 and Section 110 of the Act read with rules framed thereunder and Regulation 44 of the Listing Regulations.

The Company has sent the postal ballot notice on 14<sup>th</sup> April, 2026 via email only to those members who have registered their email address with the Registrar and the share transfer agent or their respective depository participants.

Members who have not received the Postal Ballot forms or the members who have not registered their email id and in consequence have not received the procedure for remote e-voting/ postal ballot notice may apply to the Company at [cs@trcf.in](mailto:cs@trcf.in) or Purva Share Registry (India) Pvt. Ltd (RTA) at [support@purvashare.com](mailto:support@purvashare.com). Post successful registration of the email, the members would get soft copy of the notice along with the procedure for remote e-voting along with the user id and password to enable remote e-voting for this postal ballot.

The remote e-voting period commences from **Thursday, 16<sup>th</sup> April, 2026 9:00 a.m. (IST)** and ends on **Friday, 15<sup>th</sup> May, 2026 5:00 p.m. (IST)**, both days inclusive. During this period, the members of the Company holding shares either in physical or demat form as on **Friday, 10<sup>th</sup> April, 2026 (the cut-off date)** may cast their votes electronically or through Postal Ballot. Any Postal Ballot received beyond the said date will not be valid and voting whether by post or by remote e-voting shall not be allowed beyond **Friday, 15<sup>th</sup> May, 2026 5:00 p.m. (IST)**. The e-voting module shall be disabled by CDSL for voting thereafter and the voting shall not be allowed beyond the set date and time. Once the vote on the resolutions is exercised and confirmed by the Members, he or she shall not be allowed to modify it consequently. Any receipt of the postal ballot notice who was not a member of the Company as on cut off date shall treat the notice for information purpose only.

The Voting rights of the members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cutoff date.

The postal ballot notice and manner of e-voting process can be downloaded from the website of the Company: [www.trcf.in](http://www.trcf.in)

The board has appointed CS Priti J Sheth & Associates, a Practicing Company Secretaries, (Membership No. FCS 6833/CP No.5518) as Scrutinizer for conducting the postal ballot and e-voting process in a fair and transparent manner.

The result of voting conducted through postal ballot including remote e-voting shall be declared on or before **Monday, 18<sup>th</sup> May, 2026**. The said results along with the scrutinizers report shall be available on the website of the Company [www.trcf.in](http://www.trcf.in) and CDSL's website [www.evotingindia.com](http://www.evotingindia.com) and will also be intimated to BSE Limited [www.bseindia.com](http://www.bseindia.com) where the equity shares of the Company are listed in accordance to the provisions of the Listing Regulations. The company shall also display the results of the postal ballot at the registered office of the Company.

The last date specified by the Company for remote e-voting shall be the date on which the resolutions shall be deemed to have been passed, if approved by the requisite majority.

In case of any query/grievance in connection with the Postal Ballot and e-voting, Members may contact CDSL by e-mail at [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or the Company at the contact details given hereinabove or at [cs@trcf.in](mailto:cs@trcf.in) or Purva Share Registry (India) Pvt. Ltd (RTA) at [support@purvashare.com](mailto:support@purvashare.com).

For Avasara Finance Limited  
By Order of the Board of Directors  
Sd/-  
**Madhavi Khandavalli**  
Company Secretary And Compliance Officer  
FCS. No 6844

Date: 14<sup>th</sup> April, 2026  
Place: Mumbai

**JINDAL STEEL**

**NOTICE TO PHYSICAL SHAREHOLDERS**  
**SPECIAL WINDOW FOR TRANSFER AND DEMATERIALIZATION OF PHYSICAL SECURITIES**

Pursuant to the SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026, shareholders are informed that a special window has been opened for a period of One year, from February 5, 2026 to February 4, 2027. This window is intended to facilitate the transfer and dematerialisation of physical securities that were earlier rejected, returned, or remained unprocessed due to deficiencies in documentation, procedural issues, or other reasons prior to April 1, 2019. Refer to the following matrix with regards to the applicability of lodgement:

Execution Date of Transfer Deed	Lodged for transfer before April 01, 2019?	Original Security Certificate Available?	Eligible to lodge in the current window?
Before April 01, 2019	No (it is fresh lodgement)	Yes	Yes
Before April 01, 2019	Yes (it was rejected/ returned earlier)	Yes	Yes
Before April 01, 2019	Yes	No	No
Before April 01, 2019	No	No	No

Kindly note that the request(s) which are accompanied by original certificate(s) along with transfer deeds and relevant supporting documents will only be considered under this special window. The securities so transferred shall be mandatorily credited to the transferee only in demat mode and shall be under lock-in for a period of one year from the date of registration of transfer. During this lock-in period, the securities cannot be transferred, lien-marked, or pledged.

Submit original transfer documents, along with corrected or missing details to our Registrar and Share Transfer Agent ("RTA") at below address:  
Alankit Assignments Limited  
Alankit heights, 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055  
Email - [ramap@alankit.com](mailto:ramap@alankit.com), Toll Free number - 011-42541234

For Jindal Steel Limited  
(formerly known as Jindal Steel & Power Limited)  
Sd/-  
**Damodar Mittal**  
Wholetime Director  
DIN: 00171650

Place: New Delhi  
Date: April 14, 2026

**JINDAL STEEL LIMITED**  
(Formerly known as Jindal Steel & Power Limited)  
CIN: L27105HR1979PLC009913  
Regd. Office: O. P. Jindal Marg, Hisar - 125005 (Haryana)  
Corporate Office: Jindal Centre, 12 Bhitkaji Cama Place, New Delhi-110066  
Phone: +91 11 41462000 | Fax: +91 11 26161271 | Email: [contactus@jindalsteel.in](mailto:contactus@jindalsteel.in)  
Website: [www.jindalsteel.in](http://www.jindalsteel.in)

**TATA**

**TATA STEEL LIMITED**

Registered Office: Bombay House, 24, Horni Mody Street, Fort, Mumbai - 400 001, India  
Tel.: +91 22 6665 8282 Email: [cosec@tatasteel.com](mailto:cosec@tatasteel.com) Website: [www.tatasteel.com](http://www.tatasteel.com)  
Corporate Identification Number: L27100MH1979PLC000260

**NOTICE TO SHAREHOLDERS**

Securities and Exchange Board of India (SEBI) vide its circular no, HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026, dated January 30, 2026, has allowed opening of another special window to facilitate transfer and dematerialization of physical shares for a period of one year. Hence, investors who missed the earlier special window for lodgement are requested to submit necessary documents with the Company's Registrar and Share Transfer Agent by following the details as given below:

Key Details	
Window for lodgement/ re-lodgement	<b>February 5, 2026 to February 4, 2027</b>
Who can lodge/reload the transfer requests?	Investor whose transfer deeds were executed prior to April 1, 2019 but were either not lodged for transfer or were lodged and subsequently rejected/returned or not attended due to deficiency in documents.
Not Eligible	<ul style="list-style-type: none"> <li>Securities already transferred to IEPF</li> <li>Cases involving disputed between transferor and transferee</li> <li>Non-availability of Original Share certificates</li> </ul>
Documents required	<ul style="list-style-type: none"> <li>Original Share Certificates</li> <li>Transfer Deed Executed prior to April 1, 2019</li> <li>Other supporting documents</li> </ul>
How to lodge/reload the transfer requests?	Submit necessary documents with the Registrar and Share Transfer Agent, MUFG Intime India Private Limited:
Postal Address	MUFG Intime India Private Limited Unit: Tata Steel Limited C 101, Embassy 247, L.B.S Marg, Vikhroli (West), Mumbai - 400083
Helpline no.	+91 81081 18484
For any queries	Raise a service request at : <a href="https://web.in.mpms.mufg.com/helpdesk/Service_Request.html">https://web.in.mpms.mufg.com/helpdesk/Service_Request.html</a> or send an email at <a href="mailto:cosec@tatasteel.com">cosec@tatasteel.com</a>

The shares lodged/reloaded for transfer shall be issued only in demat mode and shall be under lock-in for a period of one year from the date of registration of transfer.

Tata Steel Limited  
Sd/-  
**Parvathesam Kanchinadham**  
Company Secretary and Chief Legal Officer  
ACS: 15921

April 14, 2026  
Delhi

**TATA STEEL**

**"प्रारूप सं. आईएनसी-26"**  
(कंपनी विनियम) नियम, 2014 के नियम 30 के अंतर्गत में।  
कंपनी का रजिस्ट्रीकरण कार्यालय एक राज्य से दूसरे राज्य में अंतरित करने के लिए समाचार पत्र में प्रकाशित किया जाने वाला विज्ञापन।

केंद्रीय सरकार के रुझान  
(विशेष निदेशक, उत्तरी क्षेत्र निदेशालय-1),  
कंपनी अधिनियम, 2013 की धारा 13 की उपधारा (4) और कंपनी (विनियम) नियम, 2014 के नियम 30 के उपनियम (5) (C) मागले में अंतरित करने के लिए समाचार पत्र में प्रकाशित किया जाने वाला विज्ञापन।

**रिजोल पेट्रो प्रोडक्ट्स प्राइवेट लिमिटेड**  
निवेशक संवेदनशीलता कार्यालय: 30-2/157, दूरगम फ्लोर राजीव गांधी, नई दिल्ली-110027 में स्थित है के मागले में।

आप जनता को यह सूचना दी जाती है कि यह कंपनी के केंद्रीय सरकार को प्रयासित/रिजोल निदेशक, उत्तरी क्षेत्र, निदेशालय-1 के रुझान कंपनी अधिनियम, 2013 की धारा 13 के अंतर्गत निदेशक फाइल को प्रसारित करने के लिए समाचार पत्र में प्रकाशित किया जाने वाला विज्ञापन। रिजोल पेट्रो प्रोडक्ट्स प्राइवेट लिमिटेड के अधिकार क्षेत्र में हरियाणा राज्य कम्पनियां के रजिस्ट्रार हरियाणा के अधिकार क्षेत्र में स्थानांतरित करने के लिए तारीख मंगलवार, 31 मार्च, 2026 को श्रावणित करवाए गए। समाचार पत्र में प्रकाशित विषय संकेत के साथ ही कंपनी के संगम आप में समावेश की पुष्टि की जा सकती है।

कंपनी के नवीकरण कार्यालय के प्रशासित स्थानांतरण से यह निवेदन कि रिजोल पेट्रो प्रोडक्ट्स प्राइवेट लिमिटेड का पता निदेशक निदेशालय उत्तरी क्षेत्र निदेशक फाइल को प्रसारित करने के लिए समाचार पत्र में प्रकाशित किया जाने वाला विज्ञापन। रिजोल पेट्रो प्रोडक्ट्स प्राइवेट लिमिटेड के अधिकार क्षेत्र में हरियाणा राज्य कम्पनियां के रजिस्ट्रार हरियाणा के अधिकार क्षेत्र में स्थानांतरित करने के लिए तारीख मंगलवार, 31 मार्च, 2026 को श्रावणित करवाए गए। समाचार पत्र में प्रकाशित विषय संकेत के साथ ही कंपनी के संगम आप में समावेश की पुष्टि की जा सकती है।

दिनांक: 15.04.2026  
स्वान: दिल्ली

**शालीमार पेन्ट्स लिमिटेड**  
CIN: L24222HR1902PLC065611

पंजीकृत कार्यालय: स्टेनलेस सेंटर, चौथा तल, प्लॉट नं. 50, सेक्टर-32, गुरुग्राम, हरियाणा-122001

कॉर्पोरेट कार्यालय: ओलेथिया बिजनेस स्पेस, प्लॉट नंबर ए184 और ए185, रोड नंबर 16जेड, अग्र आईटी पार्क के सामने, वागले इंडस्ट्रियल एस्टेट, ठाणे, महाराष्ट्र 400604, ई-मेल: askus@shalimarpaints.com

वेबसाइट: www.shalimarpaints.com, टोल फ्री: 1800 103 6509

**भौतिक शेयरों के हस्तांतरण अनुरोधों को पुनः दाखिल करने के लिए विशेष विंडो के संबंध में सूचना**

एतद्वारा सूचना दी जाती है कि सेबी परिपत्र नंबर सेबी/एचओ/एमआईआरएसडी/पीओडी/पीसीआईआर/2025/97 दिनांक 02 जुलाई, 2025 के अनुवर्ती 07 जुलाई, 2025 से 06 जनवरी, 2026 तक एक विशेष विंडो खोली गई थी, ताकि उन भौतिक शेयर हस्तांतरण अनुरोधों को फिर से जमा किया जा सके, जो मूल रूप से 01 अप्रैल, 2019 से पहले जमा किए गए थे, लेकिन दस्तावेजों में कमीयों के कारण वापस कर दिए गए थे।

शेयरधारकों को और सुविधा प्रदान करने के लिए, सेबी ने भौतिक प्रतिभूतियों के हस्तांतरण और डीमैटरीयलाइजेशन के लिए सेबी परिपत्र संख्या एचओ/38/13/11/(2) 2026-एमआईआरएसडी-पीओडी/आई/3750/2026 दिनांक जनवरी 30, 2026 के अनुसार एक वर्ष की अवधि के लिए एक और विशेष विंडो 5 फरवरी, 2026 से 4 फरवरी, 2027 तक खोली है जो दिनांक अप्रैल 01, 2019 से पहले वेचे/खुदी गए थे। उक्त विशेष विंडो ऐसे हस्तांतरण अनुरोधों के लिए भी उपलब्ध होगी जो पहले प्रस्तुत किए गए थे और दस्तावेजों/प्रक्रिया में कमी या अन्यथा के कारण अस्वीकार कर दिए गए/वापस कर दिए गए/उन पर ध्यान नहीं दिया गया था।

इस विंडो के रहते हस्तांतरित प्रतिभूतियों को अनिवार्य रूप से केवल डीमैट मोड में अंतरित की जा सकती है और हस्तांतरण के पंजीकरण की तारीख से एक वर्ष की अवधि के लिए लॉक-इन में रहेगा, जिसके दौरान ऐसी प्रतिभूतियों को स्थानांतरित नहीं किया जाएगा, प्रशासक-चिह्नित या गिरवी नहीं रखा जाएगा।

इस संबंध में शेयरधारकों से अनुरोध है कि वे हस्तांतरण विवेक, मूल शेयर प्रमाण पत्र के साथ अन्य आवश्यक दस्तावेज कंपनी के रजिस्ट्रार और शेयर ट्रांसफर एजेंट (आरटीए) बीटल फाइनेंशियल एंड कंजर्वेट सर्विसेज लिमिटेड को उनके पते "बीटल हाउस" तीसरी मंजिल, 99, मदनगर, स्थानीय ऑफिस सेंटर के पीछे, दादा हरसुखदास मंदिर के पास, नई दिल्ली-110062 या ई-मेल beetalra@gmail.com पर प्राप्त करें। हम उन सभी निवेशकों को प्रोत्साहित करते हैं जिन्होंने पहले हस्तांतरण अनुरोध प्रस्तुत किए थे लेकिन कच्चा कमीयों के कारण अभी तक हस्तांतरण शेयर प्राप्त नहीं हुए हैं, वे इस विशेष विंडो का लाभ उठाएं, जो निवेशकों के लाभ के लिए स्थापित किया गया है।

नोट: सभी शेयरधारकों से अनुरोध है कि वे कंपनी/आरटीए/डिपॉजिटरी प्रतिभागियों के साथ अपनी ई-मेल आईडी (आईडी) अपडेट करें।

कृते शालीमार पेन्ट्स लिमिटेड  
हस्ता/-  
रनेल साहू  
कंपनी सचिव सह अनुपालन अधिकारी  
सदस्यता सं. ए49811

दिनांक: 14 अप्रैल, 2026  
स्थान: मुंबई

**CORRIGENDUM TO THE DRAFT LETTER OF OFFER DATED MARCH 27, 2026 FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF NILACHAL REFRACTORIES LIMITED**

CIN: L26939OR1977PLC000735  
Registered Office: Plot No. 598/599, Kedarnath Apartment, Mahabir Nagar, Lewis Road, Bhubaneswar - 751002, Odisha, India.  
Tel. No.: +91 8018495262;  
Email ID: cs@nilachal.in; Website: www.nilachal.in

THIS CORRIGENDUM ("CORRIGENDUM") TO THE DRAFT LETTER OF OFFER DATED MARCH 27, 2026 ("DLOF") IS ISSUED BY NARNOLIA FINANCIAL SERVICES LIMITED, THE MANAGER TO THE OFFER, IN CONNECTION WITH THE COMPOSITE OFFER (OPEN OFFER CUM DELISTING OFFER) ON BEHALF OF SFAL SPECIALITY ALLOYS LIMITED (HEREINAFTER REFERRED TO AS "ACQUIRER"), FOR ACQUISITION OF UP TO 59,83,928 (FIFTY-NINE LAKH EIGHTY-THREE THOUSAND NINE HUNDRED TWENTY-EIGHT) EQUITY SHARES ("OFFER SHARES"), REPRESENTING 29.39% (TWENTY NINE DECIMAL THREE NINE PERCENT) OF THE VOTING SHARE CAPITAL OF NILACHAL REFRACTORIES LIMITED ("TARGET COMPANY"), AT AN OFFER PRICE OF ₹ 22.00 (RUPEES TWENTY TWO ONLY) PER EQUITY SHARE ("OFFER PRICE"), PAYABLE IN CASH, TO THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY, IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENTS THERETO ("SEBI (SAST) REGULATIONS") AND THE SECURITIES AND EXCHANGE BOARD OF INDIA (DELISTING OF EQUITY SHARES) REGULATIONS, 2021 AND SUBSEQUENT AMENDMENTS THERETO ("SEBI DELISTING REGULATIONS").

This corrigendum to the Draft Letter of Offer Advertisement is to be read in conjunction with the: a) Public Announcement dated Wednesday, March 11, 2026 ("Public Announcement"), (b) Detailed Public Statement dated Tuesday, March 17, 2026, in connection with this Offer, published on behalf of the Acquirer on Wednesday, March 18, 2026, in Financial Express (English daily) (All India Edition), Jansatta (Hindi daily) (All India Edition), Pratahkal (Marathi daily) (Marathi Edition) and Nitidin (Odia Edition) ("Newsletters") ("Detailed Public Statement") and (c) Draft Letter of Offer dated Friday, March 27, 2026 filed and submitted with SEBI pursuant to the provisions of Regulation 16 (1) of the SEBI (SAST) Regulations ("Draft Letter of Offer") (the Public Announcement, Detailed Public Statement and Draft Letter of Offer are hereinafter collectively referred to as "Offer Documents") issued by the Manager on behalf of the Acquirer.

**Public Shareholders of the Target Company are requested to kindly note the following:**

For capitalized terms used hereinafter, please refer to the titled as "Definitions and Abbreviations" on page 9 of the Draft Letter of Offer.

**A. REVISION IN OPEN OFFER SIZE**

The Open Offer size shall stand revised to 26% (Twenty Six Percent) of the Voting Share Capital of the Target Company, in compliance with Regulation 3(1) of the SEBI SAST Regulations.

Accordingly, all references in the DLOF stating that "the Open Offer shall be for acquisition of 39,47,782 (Thirty-Nine Lakh Forty-Seven Thousand Seven Hundred Eighty-Two) Equity Shares constituting 19.39% (Nineteen decimal Thirty Nine percent) of the Voting Share Capital" shall be read as "the Open Offer shall be for acquisition of 52,93,977 (Fifty Two Lakh Ninety Three Thousand Nine Hundred Seventy Seven) Equity Shares representing 26% (Twenty Six Percent) of the Voting Share Capital of the Target Company."

**B. REVISED OPEN OFFER CONSIDERATION**

Pursuant to the above revision:

The total consideration payable by the Acquirer to the Public Shareholders (assuming full acceptance) of the Open Offer at the Base Price of ₹ 20 per shares will be up to ₹ 10,58,79,540/- (Rupees Ten Crore Fifty Eight Lakh Seventy Nine Thousand Five Hundred Forty Only) ("Open Offer").

All other terms and conditions of the DLOF remain unchanged.

This Corrigendum to Draft Letter of Offer will also be accessible on the websites of SEBI at www.sebi.gov.in; the Target Company at www.nilachal.in; the Manager to the Offer at www.narnolia.com; The Calcutta Stock Exchange Limited at www.cse-india.com and BSE Limited at www.bseindia.com.

Issued by the Manager to the Offer on behalf of the Acquirer

**Narnolia**

**NARNOLIA FINANCIAL SERVICES LIMITED**  
201, 2nd Floor, Marble Arch,  
236 B, A.J.C Bose Road,  
Kolkata - 700020, West Bengal, India.  
Contact Person: Akash Das  
Telephone: +91 033 40501500  
Email ID: akash.das@narnolia.com  
Website: www.narnolia.com  
SEBI Registration Number: INM000010791

Executed for and on behalf of SFAL Speciality Alloys Limited ("Acquirer")

Sd/-  
Mr. Suman Goyal  
DirectorPlace: Kolkata  
Date: Tuesday, April 14, 2026

This is only an advertisement for information purpose and not an offer document announcement. Not for publication, distribution or release directly or indirectly into the United States of America or otherwise outside India. All capitalized terms used and not defined herewith shall have the same meaning assigned to them in the Letter of Offer dated March 02, 2026 (the "Letter of Offer" or "LOF") filed with the Stock Exchange, namely BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI").

**ENBEE TRADE & FINANCE LIMITED**

Enbee Trade & Finance Limited ("Company" or "Issuer") was incorporated on July 24, 1985, as a public limited company under the Companies Act, 1956 with the Registrar of Companies, Maharashtra and consequently a certificate of commencement of business dated August 6, 1985, was issued to our Company. Pursuant to a special resolution passed by the shareholders of our Company through postal ballot on March 12, 2016, the Registered Office of our Company was shifted from Imambada Road, Nagpur - 440 018, Maharashtra, India to B4 /CS, God's Gift Chs Ltd, N M Joshi Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India.

Registered Office: B4 /CS, God's Gift Chs Ltd, N M Joshi Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India.  
Tel: 91 22 7969 2512 | Facsimile: N.A. | E-mail: enbeetrade@gmail.com | Website: www.enbeetrade.com

Contact Person: Anshul Bajaj, Company Secretary and Compliance Officer  
Corporate Identification Number: L50100MH1985PLC036945

**PROMOTERS OF OUR COMPANY : AMARR NARENDRA GALLA**

ISSUE OF UPTO 120,05,00,007 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹1 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹1/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING UPTO ₹12,005.00 LAKHS ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 21 (TWENTY ONE) RIGHTS EQUITY SHARE(S) FOR EVERY 10 (TEN) FULLY PAID-UP EQUITY SHARE(S) HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON WEDNESDAY, MARCH 04, 2026 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS AT PAR WITH THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 69 OF THE LETTER OF OFFER.

**BASIS OF ALLOTMENT**

The Board of Directors of Enbee Trade & Finance Limited wishes to thank all its Equity Shareholders, members and investors for the response to the Company's Rights Issue of Equity Shares which opened for subscription on **Thursday March 12, 2026**, and closed on **Friday, April 10, 2026** and the last date for on-market renunciation of Rights Entitlements was **Tuesday, April 07, 2026**. Out of the total **644** Applications for **12,60,77,196** Equity Shares through the Application Supported by Blocked Amount ("ASBA") and Direct Application (Non ASBA). **320** Applications for **4,57,554** Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. There are **Nil** cases where applicants have renounced part of their entitlements but applied for **Nil** additional rights equity shares. In accordance with Letter of Offer, additional shares applied by these applicants were not considered additional rights equity shares for allotment. The total number of valid applications received were **324** for **12,56,19,642** Equity Shares, which aggregates to **10.46%** of the total number of Equity Shares allotted under the Issue. In accordance with the Letter of Offer and the basis of allotment finalized on **Monday, April 13, 2026** in consultation with the Registrar to the Issue and BSE Limited, the Designated Stock Exchange for the Issue, the Company has on **Monday, April 13, 2026**, allotted **12,56,19,642** Equity Shares to the successful applicants. We hereby confirm that all the valid applications have been duly considered for Allotment.

\*In accordance with Regulation 86 of SEBI ICDR Regulations, our Company is not required to achieve minimum subscription for the Rights Issue.

**1. Information regarding total number of Applications received:**

Category	Total number of Applications received		Equity Shares Applied for			Equity Shares allotted		
	Number	%	Number	Value (₹)	%	Number	Value (₹)	%
Direct Application (Non ASBA)	5	0.78	12,40,00,000	12,40,00,000	98.35	12,40,00,000	12,40,00,000	98.71
Eligible Equity Shareholders	344	53.42	17,25,239	17,25,239	1.37	16,19,326	16,19,326	1.29
Renounees	295	45.80	3,51,957	3,51,957	0.28	316	316	0.00
<b>Total</b>	<b>644</b>	<b>100.00</b>	<b>12,60,77,196</b>	<b>12,60,77,196</b>	<b>100.00</b>	<b>12,56,19,642</b>	<b>12,56,19,642</b>	<b>100.00</b>

**2. Basis of Allotment:**

Category	Number of valid Application received and considered for allotment	Number of Equity Shares accepted and allotted against Rights Entitlements (A)	Number of Equity Shares accepted and allotted against additional Equity Shares applied for (B)	Total Equity Shares accepted and allotted (A+B)
Direct Application (Non ASBA)	5	1,46,68,822	10,93,31,178	12,40,00,000
Eligible Equity Shareholders	314	15,69,658	49,668	16,19,326
Renounees	5	232	84	316
<b>Total</b>	<b>324</b>	<b>1,62,38,712</b>	<b>10,93,80,930</b>	<b>12,56,19,642</b>

**INTIMATIONS FOR ALLOTMENT / REFUND / REJECTION CASES:** The dispatch of allotment advice cum refund intimation and question for rejection, as applicable, to the Investors will be completed on or about **Wednesday, April 15, 2026**. The instructions to Self-Certified Syndicate Banks ("SCSBs") for unblocking funds in case of ASBA Applications were given on **Monday, April 13, 2026**. The Listing application was filed with BSE on **Monday, April 13, 2026** and subsequently the listing approval will be received on or about **Wednesday, April 15, 2026**. The credit of Equity Shares in dematerialized form to respective demat accounts of allottees will be completed on or about **Wednesday, April 15, 2026**. No physical shares were tendered in the Rights Issue. Pursuant to the listing and trading approvals granted by BSE Limited, the Rights Equity Shares Allotted in the issue is expected to commence trading on BSE Limited on or about **Thursday, April 16, 2026** and shall be traded under the same ISIN INE93101029 as the existing Equity Shares. In accordance with the SEBI circular bearing reference - SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the request for extinguishment of rights entitlement is expected to be completed on or about **Wednesday, April 15, 2026**.

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM**

**DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" on page 65 of the Letter of Offer.

REGISTRAR TO THE ISSUE	COMPANY
 <b>CAMEO CORPORATE SERVICES LIMITED</b> Subramanian Building, No. 01, Club House Road, Chennai - 600 002, Tamil Nadu, India. Telephone: +91 44 4002 0700/ 2846 0390   Facsimile: N.A. Email: priya@cameoindia.com   Website: www.cameoindia.com Investor grievance e-mail: https://wisdom.cameoindia.com Contact Person: K. Sreepriya SEBI Registration No.: INR000003753 Validity of Registration: Permanent Investors may contact the Registrar to Issue / Compliance Officer in case of any Pre Issue / Post Issue related problems such as non-receipt of Allotment advice / demat credit etc. Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre issue or post issue related matter. All grievances relating to the ASBA process may be addressed the Registrar to the Issue, with a copy to the SCSBs, giving full details such as name, address of the Applicant contact numbers, e-mail address of the sole/first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number, and the Designated Branch of the SCSBs where the Application Form or the plain paper applications as-the-case may be, was submitted by the Investors along with a photocopy of the acknowledgment slip.	 <b>ENBEE TRADE &amp; FINANCE LIMITED</b> Registered Office: B4 /CS, God's Gift Chs Ltd, N M Joshi Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India. Tel: +91 22 7969 2512   Facsimile: N.A. E-mail: enbeetrade@gmail.com Website: www.enbeetrade.com Contact Person: Anshul Bajaj, Company Secretary and Compliance Officer Corporate Identification Number: L50100MH1985PLC036945 Investors may contact the Registrar to Issue / Compliance Officer in case of any Pre Issue / Post Issue related problems such as non-receipt of Allotment advice / demat credit etc.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

FOR ENBEE TRADE &amp; FINANCE LIMITED

Sd/-  
Anshul Bajaj  
Company Secretary and Compliance Officer

**Disclaimer:** The Letter of Offer shall be available on the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and the website of the Registrar to the Issue at https://rights.cameoindia.com/etaif. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please see the section entitled "Risk Factors" beginning on page 19 of the "Letter of Offer".

The Rights Entitlements and the Rights Equity Shares have not been, and will not be registered under the United States Securities Act of 1933, as amended (the "US Securities Act") or under any securities laws of any state or other jurisdiction of the United States and may not be offered, sold, resold, allotted, taken up, exercised, renounced, pledged, transferred or delivered directly or indirectly within the United States or to, or for the account or benefit of, U.S. Persons (as defined in Regulations except for these purposes. U.S. Persons include persons who would otherwise have been excluded from such term solely by virtue of Rule 902(K)(1)(VII)(B) or Rule 902(K)(2)(i), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States. Accordingly, the Rights Entitlements and Rights Equity Shares were offered and sold (i) in offshore transactions outside the United States to non-U.S. Persons compliance with Regulations to existing shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions, and (ii) in the United States to U.S. Persons who are U.S. OIBs and are also Qualified Purchasers pursuant to applicable exemptions under the US Securities Act and the Investment Company Act. There will be no public offering in the United States. The Rights Equity Shares and Rights Entitlements are not transferable except in accordance with the restrictions.

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**PUBLIC ANNOUNCEMENT**

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA.



(Please scan the QR code to view the DRHP)

**UDAAN PAPER INDUSTRIES LIMITED**

Our Company was incorporated as "Sunny Steels Private Limited" on May 14, 1986, under the provisions of the Companies Act, 1956, pursuant to a Certificate of Incorporation issued by Registrar of Companies, Gwalior, Madhya Pradesh. Pursuant to a Special Resolution passed by the shareholders at the Extraordinary General meeting held on December 24, 2021, the name of our Company was changed from "Sunny Steels Private Limited" to "Udaan Paper Industries Private Limited" vide a fresh certificate of incorporation dated January 21, 2022, issued by the Registrar of Companies, Gwalior. Subsequently, our Company was converted from private limited to public limited, pursuant to special resolution passed by the shareholders of the Company at the Extraordinary General Meeting held on January 25, 2025 and the name of our Company was changed from "Udaan Paper Industries Private Limited" to "Udaan Paper Industries Limited" vide fresh certificate of incorporation dated February 11, 2025 issued by the Registrar of Companies, Central Processing Centre. The Corporate identification number of our Company is U70100MP1986PLC003414.

Registered Office: 445 & 446, Sector 3, Dhar, Pithampur, Madhya Pradesh, India, 454777.  
Contact Person: Payal Gulani, Company Secretary & Compliance Officer

Tel No: +91-9669338888 | E-mail: udaan@udaanindustries.com | Website: https://www.udaanindustries.com/

**OUR PROMOTERS: SAPAN BAKLIWAL, YASH BAKLIWAL AND SHUBHANGI JAIN****NOTICE TO INVESTORS ("NOTICE")**

In reference to the Draft Red Herring Prospectus dated November 12, 2025 ("DRHP") filed with SME Platform of BSE ("BSE SME"), potential bidders/investors should note the following:

Sapan Bakliwal (Promoter, Whole Time Director & CFO) of Udaan Paper Industries Limited ("Company") has sold 43,853 equity shares of the Company at ₹ 57/- per equity share, through off market transaction on April 13, 2026 to below mentioned transferee (classified in public category):

Date of Transfer	Name of Transferor	Name of Transferee	Nature of Transaction	No. of shares transferred	Percentage of Pre-issue share capital of the Company	Price per share (₹)	Consideration (In ₹)	Category of the Transferees
April 13, 2026	Sapan Bakliwal	Anil Wadhvani	Off market Sale	43,853	0.61%	57	24,99,621	Public

Please note that the Equity Share transferred pursuant to the Secondary Transfer, being the pre-issue equity share capital shall be subject to Lock-in, in accordance with terms of Regulation 239 of the SEBI (ICDR) Regulations, 2018.

Further, the aforementioned transferee is not connected to the issuer company or its promoters, promoter group, directors or KMPs of the company.

The above notice is to be read in conjunction with the DRHP. Further, the company will suitably update the relevant section in the Red Herring Prospectus and Prospectus to be filed with ROC, SEBI and BSE, to reflect the factual position pursuant to the Secondary Transfer as on the date of the Red Herring Prospectus and Prospectus.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <b>SEREN CAPITAL PRIVATE LIMITED</b> Elevate Your Potential Address: Office no. 601 to 605, Raylon Arcade, Kondivita, J.B. Nagar, Mumbai, Maharashtra - 400059 Tel. No.: +91-22-46011058 Email: info@serencapital.in Investor Grievance Email: investor@serencapital.in Website: https://serencapital.in/ Contact Person: Akun Goyal / Deepak Soni SEBI Regn. No.: INM00013156 CIN: U66190MH2023PTC413487	 <b>BIGSHARE SERVICES PRIVATE LIMITED</b> Address: Pinnacle Business Park, Office no S6-2, 6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai, Maharashtra - 400093 Telephone: 022 - 6263 8200 Email: ipo@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Babu Ragheal C SEBI Registration Number: INR00001385 CIN: U99999MH1994PTC076534	 <b>UDAAN PAPER INDUSTRIES LIMITED</b> Payal Gulani Company Secretary and Compliance Officer Address: 445 & 446, Sector 3, Dhar, Pithampur, Madhya Pradesh, India, 454777. Tel. No.: +91-9669338888 Email: udaan@udaanindustries.com Website: https://www.udaanindustries.com/

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

FOR UDAAN PAPER INDUSTRIES LIMITED

On behalf of the Board of Directors

Sd/-  
Payal Gulani  
Company Secretary and Compliance Officer

**UDAAN PAPER INDUSTRIES LIMITED** is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP dated November 12, 2025 with BSE SME. The DRHP is available on the website of BSE at www.bseindia.com and on the website of the BRLM, i.e. Seren Capital Private Limited at www.serencapital.in and the website of our Company at https://www.udaanindustries.com/. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 24 of the Draft Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

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