September 11, 2026

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400 001

BSE Scrip Code: 509874

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol: SHALPAINTS

ISIN: INE849C01026

Dear Sir/Madam,

Sub.: Proceedings of Extraordinary General Meeting No. 01/2026-2027 of Shalimar Paints Limited held on September 11, 2026

Ref: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Extraordinary General Meeting ("EGM") of Shalimar Paints Limited ("the Company") has been held today i.e. Friday, September 11, 2026 at 12:30 p.m. through Video Conferencing ("VC") in accordance with the applicable provisions of Companies Act, 2013 and the relevant Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Further, in accordance with the Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India ("ICSI") read with guidance/clarification dated April 15, 2020 issued by the ICSI, the proceedings of the EGM were deemed to be conducted at the registered office of the Company which was the deemed venue of the EGM.

Dr. Rajeev Uberoi, Chairman of the Company chaired the proceedings of the EGM. On confirming the requisite Quorum was present through VC, Chairman called the Meeting to order. The Chairman welcomed all the members and introduced the Directors and Key Executives of the Company attending the Meeting through VC. He further informed the members that the Chairperson of the Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee were present at the EGM to answer the queries of the shareholders, if any. The Statutory Auditor was present at the EGM with the right to be heard on that part of the business which concerns them as Auditors. He informed the members that the Company had taken all efforts to enable its shareholders to participate through VC and vote at the EGM in a seamless manner.

He informed that pursuant to MCA and SEBI Circulars the facility to appoint proxy to attend and cast vote on behalf of the Members is not available. He further informed the Members that the Company, in accordance with the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, had provided facility to all the Members as on September 04, 2026, ("the Cut-off Date") to exercise their votes on the items of business mentioned in the Notice through remote electronic voting facility provided by the National Securities Depository Limited (NSDL). The remote e-voting period commenced on Monday, September 07, 2026, at 09.00 a.m. (IST) and concluded on Thursday, September 10, 2026, at 05.00 p.m. (IST).

He also informed the Members that all the relevant documents as referred in the Notice dated August 12, 2026 and the Explanatory Statement were available in electronic mode. The Notice convening the EGM along with the corrigendum were taken as read as the same were already circulated to the members.

Thereafter, the Chairman delivered his speech and the MD & CEO of the Company gave an insightful presentation on the proposed transactions to the shareholders of the Company.

Members who had registered themselves as speakers were offered an opportunity to express their views or ask questions/queries on resolutions proposed as set out in the Notice of the EGM. The Chairman and MD & CEO addressed and responded to the clarifications sought by the speakers at the EGM.

The following items of business as per the Notice were transacted at the EGM:

ITEM NO.	AGENDA	RESOLUTION (ORDINARY/SPECIAL)
SPECIAL BUSINESS		
1	ISSUE, OFFER & ALLOT UPTO 83,03,072* EQUITY SHARES ON PREFERENTIAL BASIS FOR CASH CONSIDERATION ** As per corrigendum to the EGM notice dated September 3,2026*	Special
2	ISSUE, OFFER & ALLOT UPTO 41,70,21,987 EQUITY SHARES ON PREFERENTIAL BASIS FOR CONSIDERATION OTHER THAN CASH	Special
3	ISSUE, OFFER & ALLOT UPTO 81,12,02,664 COMPULSORY CONVERTIBLE PREFERENCE SHARES (‘‘CCPS’’) ON PREFERENTIAL BASIS FOR CONSIDERATION OTHER THAN CASH	Special
4	APPROVAL TO RAISE CAPITAL BY WAY OF A QUALIFIED INSTITUTIONS PLACEMENT (‘QIP’) TO ELIGIBLE INVESTORS THROUGH AN ISSUANCE OF EQUITY SHARES FOR AN AMOUNT AGGREGATING UP TO RS. 1000 CRORES IN ONE OR MORE TRANCHES	Special

The Members were informed that, Mr. Ankush Agarwal, Partner at MAKS & Co., Company Secretaries in Practice, is appointed as the Scrutinizer for remote e-voting and also for the votes casted by Members during the EGM by e-voting system under Section 108 of the Companies Act, 2013.

The Members were further informed that based on the consolidated report of the Scrutinizer, the Company will submit the result of voting to the Stock Exchanges where the shares of the Company are listed within the prescribed time limit and shall place the same on website of the Company.

The Chairman, thereafter, thanked all the members for their participation at the EGM and authorised the Company Secretary to accept the consolidated report of the scrutinizer and declare the results of voting within the prescribed time limit.

The facility to electronically vote was made available at the EGM for the members who had not casted their vote earlier through remote e-voting. The members were informed that electronic voting would continue for another 15 minutes to enable the members to cast their votes. The meeting was thereafter concluded at 01:30 p.m. IST (including the time allowed for e-voting during the EGM).

Kindly take the same on your record.

Thanking you.

FOR SHALIMAR PAINTS LIMITED

SNEHAL SABOO Digitally signed by SNEHAL SABOO Date: 2026.09.11 19:31:04 +05'30'

SNEHAL SABOO
COMPANY SECRETARY & COMPLIANCE OFFICER
MEMBERSHIP NO. A49811