



December 04, 2023

Mr. Binoy Yohannan  
Associate Vice President, Surveillance  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G- Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400051  
NSE Symbol : SHALPAINTS

**Sub: Clarification on Increase in Volume**

**Ref.: Letter dated December 01, 2023 vide No. NSE/CM/Surveillance/13630**

Dear Sir,

With reference to the captioned subject, we would like to state as under:

1. The Company has made all the necessary disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time and has not withheld any material information / announcement that in our opinion would have a bearing on the price / volume behavior in the scrip.
2. As on date, there is no pending information / announcement (including impending announcement) which in our opinion may have a bearing on the price / volume behavior in the scrip.

You are requested to take the same on records.

Thanking you,

Yours faithfully,

For **Shalimar Paints Limited**

**Shikha Rastogi**  
Company Secretary



**Shalimar Paints Ltd.**

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