



SHALIMAR PAINTS

Unaudited financial results for the Quarter ended September 30, 2015

Part I

(₹ in lacs)

		Quarter Ended			Period Ended		Year Ended
		Sep 30, 2015' (Unaudited)	Jun 30, 2015' (Unaudited)	Sep 30, 2014' (Unaudited)	Sep 30, 2015' (Unaudited)	Sep 30, 2014' (Unaudited)	Mar 31'2015 (Audited)
1	Income from operations						
a)	Sales	11,527	9,695	12,580	21,222	25,219	48,104
	Less: Excise Duty	1,257	1,088	1,337	2,345	2,646	4,998
	Net Sales/Income from operations	10,270	8,607	11,243	18,877	22,573	43,106
b)	Other operating incomes	30	27	55	57	111	221
	Total Income from operations (net)	10,300	8,634	11,298	18,934	22,684	43,327
2	Expenses						
a)	Cost of material consumed	5,863	5,292	7,228	11,155	14,654	26,784
b)	Purchase of Stock-in-Trade	1,076	852	993	1,928	1,946	3,171
c)	Change in inventories of finished goods, work-in-progress and stock in trade	(123)	(488)	(506)	(611)	(549)	758
d)	Employee benefits expenses	893	869	1,025	1,762	2,048	3,670
e)	Depreciation & amortisation expenses	148	122	86	270	183	476
f)	Other Expenses	1,720	1,743	2,400	3,463	4,303	8,128
	Total Expenses	9,577	8,390	11,226	17,967	22,585	42,987
3	Profit from operations before other Income, finance costs & exceptional Items (1-2)	723	244	72	967	99	340
4	Other Income	4	4	148	8	163	240
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	727	248	220	975	262	580
6	Finance costs	529	534	527	1,063	1,015	2,065
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	198	(286)	(307)	(88)	(753)	(1,485)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	198	(286)	(307)	(88)	(753)	(1,485)
10	Tax Expenses	74	(76)	(92)	(2)	(226)	(426)
11	Profit/(Loss) from ordinary activities after tax (9-10)	124	(210)	(215)	(86)	(527)	(1,059)
12	Extraordinary items						
13	Net Profit/(Loss) for the period (11+12)	124	(210)	(215)	(86)	(527)	(1,059)
14	Paid up equity share capital						
	Face value of ₹ 2 each	379	379	379	379	379	379
15	Reserves excluding revaluation reserve as at balance sheet date						5,502
16	Earning per Share						
	Basic	0.66	(1.11)	(1.14)	(0.46)	(2.79)	(5.59)
	Diluted	0.65	(1.10)	(1.12)	(0.46)	(2.75)	(5.53)



THE ART & SCIENCE OF PAINTS



Shalimar Paints Ltd.

Corp. Office: 4th Floor, Plot No.64, Sector-44, Gurgaon-122001, Haryana, (India) P: +91 124 4616600 F: +91 124 4616659
Regd. Office: P. O. Danesh Shaikh Lane, Howrah-711109, West Bengal (India) P: +91 33 26443201-02 F: +91 33 26443540
E: askus@shalimarpaints.com | www.shalimarpaints.com | CIN: L24222WB1902PLC001540



CHATURVEDI & PARTNERS
1/C, Meredith St.
Kolkata-72
Chartered Accountants



SHALIMAR PAINTS

Part II

A.	Particulars of Shareholding						
1	Public Shareholding						
	Number of shares (Face Value ₹ 2 each)	7,124,960	7,124,960	7,124,960	7,124,960	7,124,960	7,124,960
	Percentage of Shareholding	37.64%	37.64%	37.64%	37.64%	37.64%	37.64%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	Number of shares	Nil	Nil	Nil			Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil			Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil			Nil
	b) Non-encumbered						
	Number of shares (Face Value ₹ 2 each)	11,803,140	11,803,140	11,803,140			11,803,140
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%			100%
	Percentage of shares (as a % of total share capital of the Company)	62.36%	62.36%	62.36%			62.36%

	Particulars	Quarter Ended
		30.09.2015
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	7
	Disposed of during the quarter	7
	Remaining unresolved at the end of the quarter	Nil



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**SHALIMAR
PAINTS**

Statement of Assets and Liabilities as at Sep' 2015		
	(₹ in Lacs)	
Particulars	Sept 30'2015	Mar 31'2015
I. EQUITY AND LIABILITIES		
1 Shareholders' fund		
(a) Share Capital	379	379
(b) Reserve and Surplus	5,662	5,782
Sub -total - Shareholders' Funds	6,041	6,161
2 Non-Current Liabilities		
(a) Long-Term Borrowings	1,471	1,843
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	34	28
(d) Long- Term Provisions	773	747
Sub -total - Non-Current Liabilities	2,278	2,618
3 Current Liabilities		
(a) Short Term Borrowings	11,594	11,137
(b) Trade Payables	15,815	15,770
(c) Other Current Liabilities	2,856	2,156
(d) Short Term Provision	-	6
Sub -total - Current Liabilities	30,265	29,069
Total - Equity and Liabilities	38,584	37,848
II ASSETS		
1 Non Current Assets		
(a) Fixed Assets	7,419	7,131
(b) Non current Investment	85	85
(c) Deferred Tax Assets (Net)	251	249
(d) Long - Term loans and advances	705	719
Sub -total - Non Current Assets	8,460	8,184
2 Current Assets		
(a) Inventories	11,343	10,598
(b) Trade receivable	14,543	15,011
(c) Cash and Cash equivalents	171	93
(d) Short term loans and advances	830	912
(e) Other current assets	3,237	3,050
Sub -total - Current Assets	30,124	29,664
Total Assets	38,584	37,848

Notes :

- The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 7th Nov 2015
- The limited review of above unaudited results as required under Clause 41 of the listing agreement has been carried out by the statutory auditors.
- The Company operates mainly in one business segment i.e. Paints.
- The Nomination & Remuneration Committee of the Board of Directors of the Company, during the financial year 2013-2014 & financial year 2014-15 granted ESOP to employees, in pursuance of ESOP scheme, 2013 of the Company. The effect of such grants is being reflected in the Basic and Diluted EPS. During the quarter ending 30th Sep 2015, the Company has allotted 14750 equity shares of Rs. 2 each fully paid up to its eligible employees on their exercise of the options granted to them earlier, pursuant to the said Scheme.
- Previous year's & Previous quarter's figures have been rearranged/ regrouped wherever necessary.



For and on behalf of the Board

Surender Kumar
Whole Time Director and COO & CFO



Date : 7th November, 2015
Place : New Delhi



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