

Dr. Vikram Shah
Chairman & Managing Director
Shalby Limited
Opp. Karnavati Club, SG Road,
Ahmedabad-380015.

Declaration under Reg. 31(4) of Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Pursuant to Regulation 31(4) of Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, I, **Dr. Vikram Shah, one of the Promoters of Shalby Limited**, do hereby declare that I along with other members of Promoter and Promoter Group have not made any encumbrance, any pledge or any transfer, directly or indirectly, on equity shares of Shalby Limited held by us during the financial year 2022-23.

We further declare that all the shares of Shalby Limited held by us are free from encumbrance as on March 31, 2023.

Place: Ahmedabad
Date: April 04, 2023



Dr. Vikram Shah,
Promoter of Shalby Limited
On behalf of Promoter & Promoter Group