December 2, 2022

Shalby/SE/2022-23/81

The Listing Department
National Stock Exchange of India Ltd
Mumbai 400 051.

Scrip Code : SHALBY
Through : https://digitalexchange.nseindia.com

Corporate Service Department
BSE Limited
Mumbai 400 001.

Scrip Code: 540797
Through : http://listing.bseindia.com

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the SEBI LODR")

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we wish to inform that the Company's Wholly-owned Subsidiary Mars Medical Devices Limited (MMDL) has further subscribed 2,00,000 equity shares of SGD 1 each in MMDL'S Subsidiary - Shalby Global Technologies Pte. Ltd., Singapore (SGTPL), and remitted funds for the same on December 1, 2022. SGTPL is a subsidiary of Mars Medical Devices Limited and a Step-down Subsidiary of the Company. With the aforesaid investment, shareholding of MMDL in SGTPL is now increased to 99.16% from earlier 98.99%.

The details as required under SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015, is provided in Annexure A.

This is for your information and record.

Thanking you.

Yours sincerely
For **Shalby Limited**

Shah Tushar Dineshchandra
Digitally signed by Shah Tushar Dineshchandra
Date: 2022.12.02 12:03:30 +05'30'

Tushar Shah
AVP & Company Secretary
Mem. No: FCS-7216

Encl.: Annexure - A

Annexure – A

<table>
<tr><th>S. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1</td><td>Name of Target Entity</td><td>Shalby Global Technologies Pte. Ltd.</td></tr>
<tr><td></td><td>Details in brief such as size, Turnover etc.;</td><td>Authorized Share Capital: 11,89,000 Equity Shares of SGD 1 each.
Paid up Share Capital: 11,89,000 Equity Shares of SGD 1 each.</td></tr>
<tr><td>2</td><td>Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired?</td><td>Mars Medical Devices Limited (Wholly-owned subsidiary of the Company) has further subscribed 2,00,000 equity shares of SGD 1 each in Shalby Global Technologies Pte. Ltd., Singapore (SGTPL)
Current Shareholding of MMDL in SGPTL is now increased to 11,79,000 equity shares i.e. 99.16%
Promoters & Group Companies are interested to the extent of their respective Shareholding as mentioned below:
<table>
<tr><th colspan="5">Shareholding</th></tr>
<tr><th>Name</th><th>Pre</th><th>%</th><th>Post</th><th>%</th></tr>
<tr><td>MMDL</td><td>9,79,000</td><td>98.99%</td><td>11,79,000</td><td>99.16%</td></tr>
<tr><td>Dr. Vikram Shah</td><td>5,100</td><td>0.51%</td><td>5,100</td><td>0.43%</td></tr>
<tr><td>Mr. Shanay Shah</td><td>4,900</td><td>0.50%</td><td>4,900</td><td>0.41%</td></tr>
<tr><td>Total</td><td>9,89,000</td><td>100.00%</td><td>11,89,000</td><td>100.00%</td></tr>
</table>
The subscription by the subsidiary mentioned above will fall within related party transactions.</td></tr>
<tr><td></td><td>If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</td><td>The Promoters of the Company have interest in the above entity to the extent of their Directorship and Membership</td></tr>
<tr><td>3</td><td>Industry to which the entity being acquired belongs</td><td>Wholesale of medical, professional, scientific and precision equipment</td></tr>
<tr><td>4</td><td>Objects and effects of acquisition (including but not limited to, disclosure of reason for acquisition of</td><td>Wholesale and Trading of Implant and Medical Equipment</td></tr>
</table>

	target entity, if its business is outside the main line of business of the listed entity)	
5	Brief details of any governmental or regulatory approval required for acquisition	Not applicable
6	Indicative time period for completion of the acquisition	Not applicable
7	Nature of Consideration- Whether cash Consideration? Or Share Swap and details of the same	Cash
8	Cost of Acquisition or the price at which the shares are acquired	SGD 2,00,000 (Singapore Dollar Two Lakh only)
	Percentage of Shareholding / control acquired and /or number of shares acquired	Number of Shares acquired: 2,00,000 Equity Shares. Current Shareholding of MMDL: 11,79,000 Equity Shares. Percentage of Shareholding after above acquisition : 99.16%
9	Brief background about the entity acquired in terms of products/line of business acquired, Date of incorporation, History of last 3 years turnover, Country in which the acquired entity has presence, Any other significant information (in brief)	Shalby Global Technologies Pte. Ltd. has been incorporated on May 3, 2021 at Singapore for the purpose of Whole-sale Trading of Implant and Medical Equipment Turnover : Nil for year ended March 31, 2022

For the purpose of the above disclosure the term 'Acquisition' shall have the same meaning as defined in explanation of sub-para (1) of Para (A) of part (A) of Schedule III of listing regulations.