

**Shalby/SE/2026-27/18**

May 28, 2026

The Listing Department  
**National Stock Exchange of India Ltd**  
Mumbai 400 051.

**Scrip Code : SHALBY**

Through : <https://neaps.nseindia.com/NEWLISTINGCORP/>

Corporate Service Department

**BSE Limited**

Mumbai 400 001.

**Scrip Code: 540797**

Through : <http://listing.bseindia.com>

**Sub:** Updates

**Dear Sir / Madam,**

With reference to our announcement relating to outcome of Board Meeting dated May 27, 2026, the name of the Cost Auditor Firm at point no. 3 is to be read as S A & Associates, Cost Accountant, Ahmedabad Firm Registration no. 000347, in place of M/s. Borad Sanjay B & Associates, Cost Accountant, Firm Registration no. 102408, Ahmedabad, which was mentioned due to typographical error.

The disclosure under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 for this matter is enclosed as 'Annexure B'.

You are requested to take the same on your record.

Thanking you,

Yours sincerely

For **Shalby Limited**

**Tushar Shah**

**Vice President & Company Secretary**

Mem. No: FCS-7216

**Encl.:** as above

**Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

Sr.	Particulars	Details
1.	Reasons for change	Appointment of S A & Associates, Ahmedabad Firm Regn. No. 000347 as Cost Auditor for FY 2026-27
2.	Date of Appointment and terms of appointment	Based on the recommendation of Audit Committee, the Board at its meeting held on 27 <sup>th</sup> May, 2026, approved the appointment of S A & Associates, Ahmedabad, as Cost Auditor of the Company for Audit of Cost Accounts of the Company for FY 2026-27
3.	Brief Profile (in case of appointment)	<p>M/s. S A &amp; Associates is a well-established firm of Practicing Cost Accountants, registered with the Institute of Cost Accountants of India under Firm Registration No. 000347. Based in Ahmedabad, Gujarat, the firm specializes in Cost Auditing, Cost Records Compliance, Cost and Management Consultancy and Process and Operational Improvements.</p> <p>The firm is led by FCMA Sanjay B. Borad, a seasoned professional with qualifications including Cost &amp; Management Accountant (CMA), Company Secretary (CS), MBA (Finance), Insolvency Professional (IP), and Independent Director (ID). With an extensive industry experience spanning over two decades, the firm has developed strong expertise in handling complex cost audit and advisory assignments across more than 15 different industries. These industries include sectors such as Metal, FMCG, Chemicals, Engineering, Automotive Components, Textiles, Electronics, Construction, Healthcare, Plastics, Infrastructure, among others.</p>
4	Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable

**SHALBY LIMITED**

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