

# SHALBY LIMITED

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Shalby/SE/2024-25/112

March 28, 2025

The Listing Department  
**National Stock Exchange of India Ltd**  
Mumbai 400 051.

**Scrip Code : SHALBY**

Through : <https://neaps.nseindia.com/NEWLISTINGCORP/>

Corporate Service Department  
**BSE Limited**  
Mumbai 400 001.

**Scrip Code: 540797**

Through : <http://listing.bseindia.com>

**Sub.: Allotment of Equity Shares by Shalby Medtech Ltd (earlier known as Mars Medical Devices Limited), Wholly-owned Subsidiary to Shalby Limited – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Dear Sir/Madam,**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we wish to inform you that Company's Wholly-Owned Subsidiary, Shalby Medtech Limited, "SML" (earlier known as Mars Medical Devices Limited), has vide its letter dated March 28, 2025, informed the Company that on March 27, 2025, SML has allotted 7,50,00,000 Equity Shares of the face value of ₹ 10/- each at a price of ₹ 10/- per share aggregating to ₹75,00,00,000/- (Rupees Seventy Five Crore only) by converting loan into equity shares pursuant to Loan Agreement.

Pursuant to aforesaid allotment, the Issued, Subscribed and Paid-up Share Capital of SML has increased to ₹ 275,00,00,000 (Rupees Two Hundred Seventy Five Crore only) divided into 12,50,00,000 (Twelve Crore Fifty lacs) Equity Shares of ₹ 10/- each amounting to ₹ 125,00,00,000/- (Rupees One Hundred Twenty Five Crore only) and 15,00,00,000 (Fifteen Crore) Preference Shares of ₹ 10/- each amounting to ₹ 150,00,00,000/- (Rupees One Hundred Fifty Crore only).

The details as required under SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015, is provided in Annexure A.

You are requested to take the same on your records.

Thanking you.

Yours sincerely  
For **Shalby Limited**

**Tushar Shah**  
**AVP & Company Secretary**  
Mem. No: FCS-7216

**Encl.:** Annexure - A

## SHALBY LIMITED

**Regd. Office:** Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

Tel: 079 40203000 | Fax: 079 40203109 | [info.sg@shalby.org](mailto:info.sg@shalby.org) | [www.shalby.org](http://www.shalby.org)

CIN: L85110GJ2004PLC044667

## Annexure - A

Sr.	Particulars	Details																														
1	Name of Target Entity	<b>Shalby Medtech Limited ("SML") (earlier known as Mars Medical Devices Limited)</b>																														
	Details in brief such as size, Turnover etc.;	<b>Paid up Share Capital:</b> 12,50,00,000 Equity Shares of ₹ 10/- each amounting to ₹ 125,00,00,000/- and 15,00,00,000 Preference Shares of ₹ 10/- each amounting to ₹ 150,00,00,000/-, aggregating to ₹ 275,00,00,000/-																														
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired?	<p>Shalby Medtech Limited is a Wholly-owned subsidiary of the Company</p> <p>Current Shareholding of Shalby Limited in SML is now increased to 12,50,00,000 Equity Shares and 15,00,00,000 Preference Shares. There is no change in Shareholding in percentage terms.</p> <p>Promoters &amp; Group Companies are interested to the extent of their respective Shareholding as mentioned below:</p> <table border="1"> <thead> <tr> <th colspan="5">Shareholding (no. of shares)</th> </tr> <tr> <th>Name</th> <th>Pre-allotment</th> <th>%</th> <th>Post-allotment</th> <th>%</th> </tr> </thead> <tbody> <tr> <td colspan="5"><b>Shalby Limited</b></td> </tr> <tr> <td>Equity</td> <td>5,00,00,000</td> <td>100%</td> <td>12,50,00,000</td> <td>100%</td> </tr> <tr> <td>Preference</td> <td>15,00,00,000</td> <td>100%</td> <td>15,00,00,000</td> <td>100%</td> </tr> <tr> <td><b>Total</b></td> <td></td> <td><b>100%</b></td> <td></td> <td><b>100%</b></td> </tr> </tbody> </table> <p>The allotment by the subsidiary mentioned above will fall within related party transactions.</p>	Shareholding (no. of shares)					Name	Pre-allotment	%	Post-allotment	%	<b>Shalby Limited</b>					Equity	5,00,00,000	100%	12,50,00,000	100%	Preference	15,00,00,000	100%	15,00,00,000	100%	<b>Total</b>		<b>100%</b>		<b>100%</b>
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Preference	15,00,00,000	100%	15,00,00,000	100%																												
<b>Total</b>		<b>100%</b>		<b>100%</b>																												
If yes, nature of interest and details thereof and whether the same is done at "arms length"	The Promoters of the Company have interest in the above entity to the extent of their Directorship and Membership																															
3	Industry to which the entity being acquired belongs	Trading, marketing, importers and exporters of all kinds of medical implants including orthopedic and other implants, instruments, surgical equipment, medical devices																														
4	Objects and effects of acquisition (including but not limited to, disclosure of reason for acquisition of target entity, if its business is outside the main line of business of the listed entity)	R&D, manufacture, trading, importer, collaborator of all types of implants, medical devices, appliances and apparatus etc. and other related items																														

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Sr.	Particulars	Details
5	Brief details of any governmental or regulatory approval required for acquisition	Not applicable
6	Indicative time period for completion of the acquisition	Not applicable
7	Nature of Consideration- Whether cash Consideration? Or Share Swap and details of the same	Issuance of Equity Shares by SML to Shalby Limited pursuant to Conversion of Loan into equity shares
8	Cost of Acquisition or the price at which the shares are acquired	₹ 10/- per equity share
	Percentage of Shareholding / control acquired and /or number of shares acquired	Number of Shares acquired : 7,50,00,000 Equity Shares of ₹ 10/- each.  Percentage of Shareholding before and after above acquisition : 100%
9	Brief background about the entity acquired in terms of products/line of business acquired, Date of incorporation, History of last 3 years turnover, Country in which the acquired entity has presence, Any other significant information (in brief)	Shalby Medtech Limited (earlier Mars Medical Devices Limited) has been incorporated on April 3, 2020 in India by Shalby Limited for the purpose of R&D, manufacture, trading, importer, collaborator of all types of implants, medical devices, appliances and apparatus etc. and other related items  <b>Turnover of Last 3 years</b> FY 2021-22 : ₹ 0.43 Lakhs FY 2022-23 : ₹ 1807.47 Lakhs FY 2023-24 : ₹ 1567.35 Lakhs

For the purpose of the above disclosure the term 'Acquisition' shall have the same meaning as defined in explanation of sub-para (1) of Para (A) of part (A) of Schedule III of listing regulations.

Yours sincerely  
For **Shalby Limited**

**Tushar Shah**  
**AVP & Company Secretary**  
Mem. No: FCS-7216

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