

Shalby/SE/2025-26/54

September 20, 2025

The Listing Department
National Stock Exchange of India Ltd
Mumbai 400 051.

Scrip Code : SHALBY

Corporate Service Department
BSE Limited
Mumbai 400 001.

Scrip Code: 540797

Sub: Disclosure under Regulation 29(2) of Securities Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir,

Please find enclosed herewith disclosure received under Regulation 29(2) of Securities Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 given by Shah Family Trust, Promoter of the Company for acquisition of 60,000 Equity Shares of the Company through market purchase on September 19, 2025.

You are requested to take the same on your records.

Thanking you,

Yours sincerely
For **Shalby Limited**

Tushar Shah
AVP & Company Secretary
Mem. No. F7216

Encl.: Disclosure under Reg. 29(2) of SEBI (SAST) Regulations 2011

Shah Family Trust

*Plot no. 615/2, Nr. B.D. Patel Farm, Mohammadpura Village, Karnavati Club
Approach Road, S. G. Highway, Ahmedabad*

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The Listing Department
National Stock Exchange of India Ltd
Mumbai 400 051.

Scrip Code : SHALBY

Corporate Service Department
BSE Limited
Mumbai 400 001.

Scrip Code: 540797

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, ("the SEBI SAST")

Dear Sir/Madam,

Enclosed herewith the disclosure as required in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time in respect of acquisition of 60,000 equity shares of Shalby Limited by us on September 19, 2025 through Open Market.

Kindly acknowledge the receipt.

Thanking you,
For, **Shah Family Trust**
(Promoter of Shalby Limited)

VIKRAM
INDRAJIT
SHAH

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VIKRAM INDRAJIT
SHAH
Date: 2025.09.20
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Designation: **Trustee**

Name: **Dr. Vikram I Shah**

Encl.: Disclosure under Reg. 29(2) of SEBI (SAST) Regulations 2011

Cc : Company Secretary, Shalby Limited - Opp. Karnavati Club, SG Road Ahmedabad-380015.

Shah Family Trust

*Plot no. 615/2, Nr. B.D. Patel Farm, Mohammadpura Village, Karnavati Club
Approach Road, S. G. Highway, Ahmedabad*

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Shalby Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shah Family Trust through Dr. Vikram I Shah		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited (BSE & NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of :			
a) Shares carrying voting rights	3,75,17,132	34.73%	34.73%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	3,75,17,132	34.73%	34.73%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	60,000	0.06%	0.06%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	60,000	0.06%	0.06%

Shah Family Trust

Plot no. 615/2, Nr. B.D. Patel Farm, Mohammadpura Village, Karnavati Club Approach
Road, S. G. Highway, Ahmedabad

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	3,75,77,132	34.79%	34.79%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	3,75,77,132	34.79%	34.79%
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Through Open market		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	September 19, 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	108,009,770 equity shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	108,009,770 equity shares		
Total diluted share/voting capital of the TC after the said acquisition	108,009,770 equity shares		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For, **Shah Family Trust**
(Promoter of Shalby Limited)

VIKRAM
INDRAJIT
SHAH

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VIKRAM INDRAJIT
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Date: 2025.09.20
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Designation: **Trustee**
Name: **Dr. Vikram I Shah**
Signature of the acquirer

Place: Ahmedabad
Date: September 20, 2025
