

**Shalby/SE/2025-26/53**

September 20, 2025

The Listing Department  
**National Stock Exchange of India Ltd**  
Mumbai 400 051.

**Scrip Code : SHALBY**

Corporate Service Department  
**BSE Limited**  
Mumbai 400 001.

**Scrip Code: 540797**

**Sub: Disclosure under regulation 7(2) of Securities Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015**

**Dear Sir/Madam,**

We are enclosing herewith disclosure in Form – C under regulation 7 (2) read with Regulation 6(2) of Securities Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 received from Shah Family Trust, Promoter of the Company for purchase of 60,000 equity shares of the Company through open market on September 19, 2025.

You are requested to take the same on your records.

Thanking you,

Yours sincerely  
For **Shalby Limited**

**Tushar Shah**  
**AVP & Company Secretary**  
Mem. No. F7216

**Encl.:** Form-C

# ***Shah Family Trust***

*Plot no. 615/2, Nr. B.D. Patel Farm, Mohammadpura Village, Karnavati Club  
Approach Road, S. G. Highway, Ahmedabad*

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September 20, 2025

To  
**The Company Secretary**  
**Shalby Limited**  
Opp. Karnavati Club  
S. G. Road  
Ahmedabad 380 015

**Dear Mr. Tushar Shah,**

**Sub: Purchase of Equity Shares of Shalby Limited – intimation**

With reference to your approval dated September 15, 2025 for Pre-clearance of Trading in Equity shares of Shalby Limited, we would like to inform you that we belong to Promoter Group of Shalby Limited and have purchased 60,000 equity shares of Shalby Limited through open market transaction on September 19, 2025

I enclose herewith Form-C pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015.

Request you to kindly acknowledge the receipt of my said disclosure and do the needful.

Thanking you,

Yours sincerely  
For, **Shah Family Trust**  
(Promoter of Shalby Limited)

VIKRAM  
INDRAJIT SHAH



Digitally signed by  
VIKRAM INDRAJIT SHAH  
Date: 2025.09.20 14:12:21  
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Designation: **Trustee**  
Name: **Dr. Vikram I Shah**  
Signature of the acquirer

**FORM C**

**SEBI (Prohibition of Insider Trading) Regulations, 2015  
[Regulation 7 (2) read with Regulation 6(2) – Continual disclosure]**

Name of the company: **SHALBY LIMITED**

ISIN of the company: **INE597J01018**

**Details of change in holding of Securities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).**

Name, PAN, CIN/DIN & address with contact nos.	Category of Person (Promoters/ Directors/ Immediate relative to/others etc.	Securities held prior to acquisition / disposal		Securities acquired / Disposed				Securities held post acquisition/disposal		Date of allotment/ advice/ acquisition of shares/sale of shares specify	Date of intimation to company	Mode of acquisition / disposal (on market/public rights/preferential offer / off market/ Inter-se transfer, ESOPs etc.)	
		Type of security (For eg. – Shares, Warrants Convertible Debentures etc.)	No. and % of share-holding	Type of security (For eg. – Shares, Warrants Convertible Debentures etc.)	No of securities	Value Rs.	Transaction Type (Buy/Sale/Pledge / Revoke/ Invoke)	Type of security (For eg. Shares, Warrants Convertible Debentures etc.)	No. and % of share-holding				
1 Shah Family Trust, through Dr. Vikram I Shah PAN : AxxTxxx0xx Plot No. 615/2, Nr. B D Patel Farm, Mohammadpura Village, Karnavati Club Approach Road, S. G. Highway, Ahmedabad 380015 Contact no. 9924521200	2 Promoter	3 Equity Shares	4 3,75,17,132 (34.73 %)	5 Equity Shares	6 60,000	7 Rs. 1,44,10,686.38 (Rupee One Crore Forty Four Lacs Ten Thousand Six Eighty-Six and paise thirty-eight only)	8 Buy	9 Equity Shares	10 3,75,77,132 (34.79 %)	11 September 19, 2025	12 September 19, 2025	13 September 20, 2025	14 Market Purchase

**Note:** "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

**Details of trading in derivatives of the company by Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).**

Trading in derivatives (Specify type of contract, Futures or Options etc)							Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell			
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)		
15	16	17	18	19	20	21	
<b>Not Applicable</b>							

**Note:** In case of Options, notional value shall be calculated based on Premium plus strike price of options.

Name & Signature:  
**For, Shah Family Trust**  
(Promoter of Shalby Limited)

VIKRAM  
INDRAJIT  
SHAH

Digitally signed by  
VIKRAM INDRAJIT  
SHAH  
Date: 2025.09.20  
14:12:40 +05'30'

Designation: **Trustee**  
Name: **Dr. Vikram I Shah**

Date: September 20, 2025  
Place: Ahmedabad