

Shalby/SE/2025-26/90

February 11, 2026

The Listing Department  
National Stock Exchange of India Ltd  
Mumbai 400 051.

Scrip Code : SHALBY

Through : <https://neaps.nseindia.com/NEWLISTINGCORP/>

Corporate Service Department  
BSE Limited  
Mumbai 400 001.

Scrip Code: 540797

Through : <http://listing.bseindia.com>

**Sub: Change in Management - Re-appointment of Independent Director for second term of 5 years**

**Dear Sir / Madam,**

With reference to captioned subject and pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. February 11, 2026, which commenced at 5:58 p.m. and concluded at 6:45 p.m., have considered and approved Re-appointment of Mr. Shyamal Shivkumar Joshi (DIN: 00005766) as an Independent Director of the Company for second term of 5 years w.e.f. May 17, 2026, based on the recommendation of Nomination and Remuneration Committee and subject to approval of shareholders through Postal Ballot process.

Mr. Shyamal Shivkumar Joshi, is not related to any Director or KMP of the Company. Nomination and Remuneration Committee, while recommending and the Board of Director while considering re-appointment of Mr. Shyamal Shivkumar Joshi, as an Independent Director, had verified that he is not debarred from holding of office of Director pursuant to any order issued by Securities and Exchange Board of India or any other such authority and declaration pursuant to BSE Circular No. UST/COMP /14/2018-19 dated June 20, 2018, and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018 has been obtained to this effect.

The details relating to re-appointment of Director as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure – A.

You are requested to take the same on your record.

Thanking you,

Yours sincerely

For **Shalby Limited**

**Tushar Shah**

**AVP & Company Secretary**

Mem. No: FCS-7216

Encl.: as above

**SHALBY LIMITED**

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

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CIN: L85110GJ2004PLC044667

**Annexure – A**

**Details under Regulation 30 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 09 September, 2015**

Sr.	Particulars	Disclosures
1	Reason for change viz. appointment, <del>resignation, removal, death or otherwise</del>	Re-appointment of Mr. Shyamal Shivkumar Joshi , (DIN: 00005766) as an Independent Director for second term of 5 years
2	Date of appointment / <del>cessation</del> (as applicable) & term of appointment	Re-appointment for consecutive five years from May 17, 2026 to May 16, 2031, subject to approval of Shareholders through Special Resolution by way of Postal Ballot
3	Brief profile (in case of appointment)	Associated with Shalby Hospitals since 2010, Mr. Joshi is a commerce graduate from Gujarat University and a Practicing Chartered Accountant. He brings extensive experience in corporate strategy, fundraising, mergers and acquisitions, taxation, and accounting. He also serves as a Director on the boards of several other companies.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Shyamal Shivkumar Joshi is not related to any directors or Key Managerial Personnel of the Company

Mr. Shyamal Shivkumar Joshi (DIN: 00005766) is not debarred from holding of office of Director pursuant to any order issued by Securities and Exchange Board of India or any other such authority.

**SHALBY LIMITED**

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