

Shalby/SE/2026-27/35

August 10, 2026

The Listing Department
National Stock Exchange of India Ltd
Mumbai 400 051.

Scrip Code : SHALBY

Through : <https://neaps.nseindia.com/NEWLISTINGCORP/>

Corporate Service Department
BSE Limited
Mumbai 400 001.

Scrip Code: 540797

Through : <http://listing.bseindia.com>

Sub: Intimation of Exercise of Stock option under Shalby Limited Employees Stock Options Scheme – 2021

Dear Sir/Madam,

This is to inform that pursuant to Shalby Limited Employees Stock Options Scheme – 2021, eligible employee has exercised their employee stock options aggregating to 3,000 options on August 10, 2026 and Shalby Limited Employee Welfare Trust is in process of transfer of equivalent number of equity shares of the face value of ₹10/- (Rupees Ten Only) each to the option grantee.

Pursuant to said exercise of options, there will not be any change in paid-up equity share capital of the Company, since the Shares were channelized from the secondary market.

In terms of Reg. 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the details of said exercise are attached in Annexure-A.

You are requested to take the above in your records.

Thanking you,

Yours sincerely

For **Shalby Limited**

Tushar Shah

Vice President & Company Secretary

Mem. No: FCS-7216

SHALBY LIMITED

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

Tel: 079 40203000 | Fax: 079 40203109 | info.sg@shalby.org | www.shalby.org

CIN: L85110GJ2004PLC044667

Annexure – A

Disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Options to purchase securities (including any Share Based Employee Benefit (SBEB) Scheme) at the time of instituting the scheme and vesting or exercise of options

Sr.	Particulars	Details
a.	Brief details of options granted	85,500 Options granted on July 12, 2024 to eligible employees
b.	Whether the Scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes
c.	Total number of shares covered by these options	85,500 Equity Shares of face value ₹ 10/- each
d.	Pricing Formula	Under this Scheme, the exercise price of the option has been decided by the NRC Committee at the time of granting these options The NRC Committee has decided exercise price at ₹100/- per option
e.	Options Vested and date of vesting	33,000 options vested on July 12, 2026 to eligible employees
f.	Time within which option may be exercised	1 (one) year from the date of vesting. i.e. on or before July 11, 2027
g.	Options exercised & date of exercise	3,000 options exercised on August 10, 2026 out of 33,000 vested options
h.	Money realized by exercise of Options	₹ 3,00,000/- (3,000 shares x ₹100/- per share) The said amount realized to Shalby Limited Employees Welfare Trust
i.	The total number of Shares arising as a result of exercise of Option	3,000 Equity Shares of face value ₹10/- each Note: The paid-up Share Capital of the Company will not change pursuant to this exercise of options
j.	Options lapsed	52,500 options were lapsed out of 85,500 options granted
k.	Variation in terms of Options	Not Applicable

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l.	Brief details of significant terms	The Scheme is administered by the Nomination and Remuneration Committee. The grant of Option was based upon the eligibility criteria as mentioned in the Scheme. The granted Options, once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the Scheme. The granted Options shall vest after completion of 2 (Two) years from the date of grant. All Vested Options shall be respectively exercised in a single tranche within a period of 1 year from the date of Vesting. Upon exercise, Shalby Limited Employees Welfare Trust shall transfer requisite number of Equity Shares to the Option Grantee.
m.	Subsequent changes or cancellation or exercise of such Options	NA
n.	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	₹ 3.23 ** ** (based on consolidated financials for year ended on 31-Mar-2026)

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