

Shalby/SE/2024-25/102

February 6, 2025

The Listing Department  
National Stock Exchange of India Ltd

Corporate Service Department  
BSE Limited

Scrip Code : SHALBY

Scrip Code: 540797

Through : <https://neaps.nseindia.com/NEWLISTINGCORP/>

Through : <http://listing.bseindia.com>

**Sub.:** Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Demand Order by Office of Goods and Service Tax & Central Excise

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 (as amended from time to time), we hereby submit disclosure regarding demand order by Office of Goods and Service Tax & Central Excise, Jabalpur Commissionerate.

Details of the above fine as per the Listing Regulations and SEBI Circular:

Sr. No.	Particulars	Details
a)	Name of the authority	Joint Commissioner of CGST & Central Excise, Jabalpur
b)	Nature and details of the action(s) taken, initiated or order(s) passed	Levy of penalty and demand of Input Tax Credit wrongly availed amounting to ₹ 6,20,80,588/- (Rupees Six Crores Twenty Lakhs Eighty Thousand Five Hundred and Eighty Eight only) for the period from 2017-18 (from July-2017) to 2022-23 under the provisions of Section 74 of the CGST/CGGST Act, 2017, plus applicable interest, plus equivalent amount of Penalty of ₹ 6,20,80,588/- (Rupees Six Crores Twenty Lakhs Eighty Thousand Five Hundred and Eighty Eight only).
c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	DRC-07 Order dated 06/02/2025 received on 06/02/2025 at 10:42 a.m. IST through email.
d)	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Nil

## SHALBY LIMITED

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

Tel: 079 40203000 | Fax: 079 40203109 | [info.sg@shalby.org](mailto:info.sg@shalby.org) | [www.shalby.org](http://www.shalby.org)

CIN: L85110GJ2004PLC044667

# SHALBY LIMITED

•Passion•Compassion•Innovation•

e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	As on date, there is no implication on the financials and we will challenge this order in appropriate forum. We anticipate that we will get verdict in our favour on the basis of facts of the matter involved, analysis of the provisions of the law, available judicial precedents & basis our consultation with our legal advisor.
----	--	---

You are requested to take the above on your record.

Thanking you,

Thanking you,

Yours sincerely,

For **Shalby Limited**

**Tushar Shah**

**AVP & Company Secretary**

Mem. No: FCS-7216

## SHALBY LIMITED

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

Tel: 079 40203000 | Fax: 079 40203109 | info.sg@shalby.org | www.shalby.org

CIN: L85110GJ2004PLC044667