



Date:-25.10.2016

CS/SPIL/ 2016-17

To, The Manager, Listing Department The National Stock Exchange of India Ltd Exchange Plaza, BKC, Bandra (E) Mumbai- 400051.	To, The Manager, Listing Department The BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001
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Ref:-Shakti Pumps (India) Limited (ISIN INE908D01010)

NSE Symbol (SHAKTIPUMP), BSE Code: - 531431,

Subject:- Outcome of Board Meeting of the Company held on 25th October 2016.

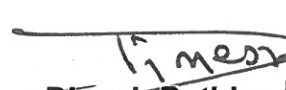
Meeting Started at 3:00 P. M. and Concluded at 5:00 P.M.

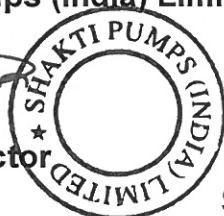
Dear Sir/Mam,

With reference to the above subject, this is to inform you that the Meeting of Board of Directors of Shakti Pumps (India) Limited held today i.e. October 25, 2016. The Board has taken inter-alia, the following decisions:-

1. The Board has approved Un-Audited Financial Results along with Limited Review Report of the Company for the quarter and half year ended September 30, 2016.
2. The Board has accepted Resignation received from Mr. R. Shadananan from the post of Company Secretary & Compliance Officer of the Company w.e.f. 18.10.2016.
3. The Board has Appointed Mr. Ravi Patidar as a Company Secretary & Compliance Officer of the Company w.e.f. 25.10.2016
4. The Board has approved the Vision and Mission Statements.
5. The Board has approved Joint Project between Company and Indian Institute of Technology Delhi, Under Uchhatar Avishkar Yojna (UAY) for Design and Development of SPV Based Super Efficient Agricultural Pumps and Hybrid Multidimensional Inverters.

For Shakti Pumps (India) Limited


Dinesh Patidar
Managing Director
DIN: 00549552



SHAKTI PUMPS (I) LTD.

SHAKTI PUMPS [INDIA] LIMITED

CIN:-L29120MP1995PLC009327

Regd. Office: Plot No. 401, 402 & 413, Sector-III, Industrial Area, Pithampur Dist. Dhar M.P.-454774
Statement of Un -Audited Standalone Financial Results for the Quarter Ended on September 30, 2016.

[Rs. in Lakhs except per share data]

S. No.	Particulars	For the quarter ended on			Half Year Ended		Year ended on
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.16
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income From Operation						
	(a) Net Sales/Income from Operations (Net of excise duty)	7,365.54	6,933.25	6,632.34	14,298.78	12,370.53	26,384.79
	(b) Other Operating Income	177.50	154.11	283.09	331.61	415.89	837.43
	Total Income From Operation (Net)	7,543.03	7,087.36	6,915.43	14,630.39	12,786.42	27,222.22
2	Total Expenditure [excluding interest]						
	a) Cost of Raw Material consumed	4,512.70	4,246.78	4,350.70	8,759.48	7,656.53	15,197.02
	b) Purchase of Traded goods	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(309.83)	(344.42)	(1,216.65)	(654.25)	(1,862.68)	(1,188.73)
	d) Employee benefit expenses	987.79	1,009.19	1,014.90	1,996.99	2,009.03	4,103.58
	e) Depreciation	321.91	308.46	303.91	630.37	590.99	1,206.25
	f) Other Expenditure	1,178.37	1,331.78	1,648.38	2,510.15	2,930.39	6,160.65
	TOTAL EXPENSES	6,690.94	6,551.80	6,101.24	13,242.74	11,324.26	25,478.77
3	Profit/ (loss) from Operations before Other Income, Interest & exceptional items (1-2)	852.09	535.56	814.19	1,387.66	1,462.15	1,743.45
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	852.09	535.56	814.19	1,387.66	1,462.15	1,743.45
6	Interest & other Financial Charges	367.75	325.96	366.60	693.71	692.30	1,400.60
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	484.34	209.60	447.59	693.94	769.86	342.85
8	Exceptional Items						
9	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	484.34	209.60	447.59	693.94	769.86	342.85
10	Tax Expense	123.67	69.17	106.90	192.83	174.45	145.34
11	NetProfit(+)/Loss (-) from Ordinary Activities after tax (9-10)	360.68	140.43	340.69	501.11	595.41	197.51
12	Extraordinary item (net of tax expense)						
13	NetProfit(+)/Loss (-) for the period (11-12)	360.68	140.43	340.69	501.11	595.41	197.51
14	Paid -up equity share capital (Face value of Rs.10/- each)	1,838.02	1,838.02	1,674.38	1,838.02	1,674.38	1,674.38
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting yr.						17,332.03
16 i)	Earning per share (EPS) before Extraordinary Item of Rs. 10/- each (not to be annualised)						
	(a) Basic	2.02	0.76	2.03	2.78	3.56	1.18
	(b) Diluted	2.02	0.76	1.85	2.78	3.24	1.07
16 (ii)	Earning per share (EPS) After Extraordinary Item of Rs.10/- each (not to be annualised)						
	(a) Basic	2.02	0.76	2.03	2.78	3.56	1.18
	(b) Diluted	2.02	0.76	1.85	2.78	3.24	1.07

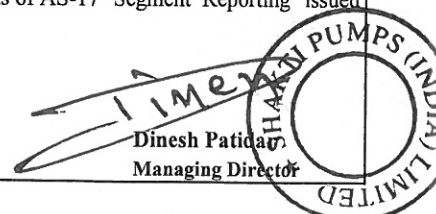
Note:-

- The above un- audited Financial results for the quarter ended September 30, 2016 were reviewed by the Audit Committee at the meeting held on 25.10.2016 and approved by the Board of Directors at their meeting held on 25.10.2016.
- The Company has only one segment namely Pump & motors , hence the disclosure requirements of AS-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
- Previous period figures have been regrouped/rearranged wherever necessary.

Place: Pithampur

Date: 25.10.2016

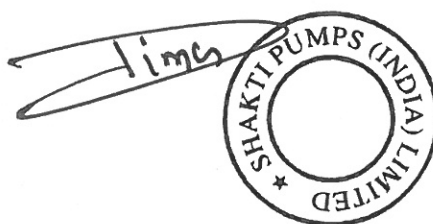
Dinesh Patidar
Managing Director



Standalone Statement of Asset and Liabilities(Unaudited) as at 30 September -2016

(Rs. In lakhs)

Particular		AS AT 30.09.2016	AS AT 31.03.2016
		Unaudited	Audited
1	2	3	4
A	EQUITY AND LIABILITIES		
	Shareholders' Funds		
	Share Capital	1,838.02	3,174.38
	Reserves and Surplus	19,136.84	17,332.03
	Sub - Total - Shareholder's Fund	20,974.86	20,506.41
	Non-Current Liabilities		
	Long-Term Borrowings	69.73	464.89
	Deferred Tax Liability (Net)	697.09	697.09
	Sub - Total - Non -Current Liabilities	766.83	1,161.99
	Current Liabilities		
	Short-Term Borrowings	10,250.76	8,239.19
	Trade Payables	3,971.63	2,373.96
	Other Current Liabilities	2,669.44	3,222.72
	Short-Term Provisions	1,059.45	1,151.11
	Sub - total - -Current Liabilities	17,951.28	14,986.98
	TOTAL - Equity and Liabilities	39,692.96	36,655.38
B	ASSETS		
	Non-current assets		
	Fixed Assets		
	(i) Tangible assets	11,203.21	11,009.21
	(ii) Capital work-in-progress	895.41	820.14
	Non-Current Investments	197.21	62.71
	Long-Term Loans and Advances	1,115.12	1,035.69
	Other Non-Current Assets	2,758.78	2,755.85
	Sub -total -Non -Current assets	16,169.72	15,683.60
	Current assets		
	Inventories	9,689.93	8,405.12
	Trade Receivables	10,098.85	9,424.36
	Cash and Bank Balances	990.14	625.69
	Short-Term Loans and Advances	2,744.32	2,516.61
	Sub -total -Current assets	23,523.24	20,971.77
	TOTAL -ASSETS	39,692.96	36,655.38





Modi Manoj & Co.

Chartered Accountants

To the Board of Directors,
M/S SHAKTI PUMPS (INDIA) LIMITED
401,402&413 Sector-III, Industrial Area,
Pithampur- 454775,
Dist-Dhar (MP).

We have reviewed the accompanying statement of standalone unaudited quarterly financial results (the "Statement") of Shakti Pumps (India) Limited ("the Company") for the quarter ended 30th September 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

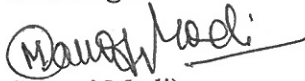
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Account) rules, 2014 and other recognised accounting practices and policies generally accepted in India, and has not disclosed the information to be required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Modi Manoj & Co.

Chartered Accountants

Firm Registration Number: 030165N



(Manoj Modi)

Proprietor

Membership Number: 524225

Place: Mumbai

Date: 25/10/2016



A-304 Krishna Complex, Plot No.7, Sector 15, Near Moraj Residency, Navi Mumbai -400705
Mob: +91-9022059201, 9873709201 E-mail: manojmodi1989@gmail.com



VISION:

To become a company that constantly strives for quality and customer satisfaction by providing best pumping solutions with global benchmarks and to be a company which integrates Health, Safety and Environmental considerations into all its business decisions and activities, such there will be zero accident, zero liquid discharge and zero carbon foot print. To excel with an emphasis on best business and ethical practice with strong organizational values justifying the interest of all stakeholders.

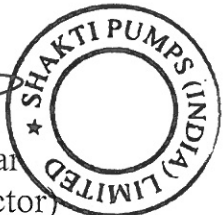
MISSION:

To work relentlessly towards coming closer to our vision statement by offering best working environment and training focusing on integrity and ethics.

To empower the workforce to offer products and services that exceeds customer expectations by providing value for money and ensure handsome return to our employees and shareholders.

To create a safe workplace by reducing injuries, accidents and environmental impact for current and future generations.


Dinesh Patidar
(Managing Director)



SHAKTI PUMPS (I) LTD.