SHAKTI®

PUMPING LIFE

Date: -22.12.2021

To,
Manager
Listing Compliance
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

Subject: -Clarification in respect of Intimation for incorporation of Wholly Owned Subsidiary.

Dear Sir/Madam,

With reference to your mail, Dated December 20, 2021 regarding Clarification sought in respect our announcement dated December 17, 2021. We wish to clarify that there is no acquisition of any industry or company however point was reply to your queries is as follow: -

i) **Main Object of The Company** is Manufacturing, trade, buy, sale of Electric Vehicle motors, Charging stations for Home/ Commercial/ Highways, Battery management systems, Li-Ion Batteries, Electric Control Panels, VFDs, IoT based Smart Electric Control Panel, Controllers, Universal Controllers, Battery Charging System, Customized/Integrated Electronica/Electrical Control Panel, wholly owned Subsidiary has been incorporated with the name of Shakti Green Industries Private Limited on 16th December 2021 with minimum capital requirement of the Companies Act 2013.

ii) **Object and Effect of Acquisition:** Incorporation of the subsidiary with a abovementioned object clause to enter into new Segment in the Field of Electric Vehicle as there is lot of opportunities in this sector.

iii) **Cost of Acquisition or the price at which the shares are acquired-** Subscription of shares is at par value i.e., Rs 10/- Per Shares.

iv) **Nature of consideration**: -Subscription amount will be transferred through bank channel

You are requested to please take on record our above said information for your reference.

Thanking you,

Yours faithfully,
For Shakti Pumps (India) Limited

Ravi Patidar
Company Secretary

Shakti Pumps (India) Ltd. PITHAMPUR

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