



Date: 12/08/2025

To, The Secretary, Listing Department National Stock Exchange of India Ltd. Exchange plaza, BKC, Bandra Mumbai – MH 400051.	To, The Secretary, Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street Mumbai- MH 400001.
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REF: -(ISIN- INE908D01010) SCRIP CODE BSE-531431, NSE Symbol -SHAKTIPUMP

Subject: - Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof, we would like to inform you that **Shakti Pumps (India) Limited has received a Letter of Empanelment from Maharashtra State Electricity Distribution Company Limited for 34,720 Off-Grid DC Solar Photovoltaic Water Pumping Systems (SPWPS) which is to be executed within one year** for the entire state of Maharashtra under **Magel Tyala Saur Krushi Pump Yojana/PM KUSUM B**. The total value of the 34,720 pumps is around Rs. 1,037 Crores (inclusive of GST).

Details as per SEBI Circular no SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure – I**.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For Shakti Pumps (India) Limited

Ravi Patidar
Company Secretary

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Annexure – I

S. No.	Particulars	Details
1.	Name of the entity awarding the order(s)/contract(s)	Maharashtra State Electricity Distribution Company Limited
2.	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic
3.	Significant terms and conditions of order(s)/contract(s) awarded, in brief	Design, Manufacture, Supply, Transport, Installation, Testing and Commissioning of Off-Grid DC Solar Photovoltaic Water Pumping Systems (SPWPS).
4.	Time period if any, associated with the order(s)/contract(s)	The Letter of Empanelment is valid up to one year. The Installation is be completed within 60 days from the date of issuance of NTP/work order or JSR approval from circle office.
5.	Broad commercial consideration or size of the order(s)/contract(s)	The total amount of the work order is Rs. 1,037 Crores. (inclusive of GST)
6.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
6.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No

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Shakti Pumps Receives Letter of Empanelment for 34,720 Off-Grid Solar Pumps worth ~ Rs. 1,037 Crores from Maharashtra State Electricity Distribution Company Limited

Indore, Madhya Pradesh (India), 12 August 2025 – Shakti Pumps (India) Limited (SPIL) [BSE: 531431, NSE: SHAKTIPUMP], India's leading manufacturer of energy-efficient pumps and motors, has received a Letter of Empanelment from Maharashtra State Electricity Distribution Company Limited (MSEDCL) for 34,720 Standalone Off-Grid DC Solar Photovoltaic Water Pumping Systems (SPWPS) pumps collectively worth ~ Rs. 1037 Crores (inclusive of GST) for the entire state of Maharashtra under Magel Tyala Saur Krushi Pump Yojana / PM KUSUM B. The Letter of Empanelment is valid for up to one year and the installation is to be completed within 60 days from the date of issuance of NTP / work order.

Shakti Pumps (India) Limited Chairman, Mr. Dinesh Patidar, expressed his delight on this significant development:

"We are delighted to announce that we have received a Letter of Empanelment for 34,720 pumps from MSEDCL under the Magel Tyala Saur Krushi Pump Yojana / PM KUSUM B. This significant development will greatly enhance our robust order book position. As one of the leaders in the solar pumps market, we hold a strong market share across key states, and this large order further solidifies our position. We are witnessing steady inflows and actively participating in tenders across states like Maharashtra, Madhya Pradesh, Rajasthan, Haryana, Punjab, Uttar Pradesh, Jharkhand, etc. Our presence in these markets, built over more than a decade, positions us well to capitalise on the immense opportunities that lie ahead."

About Shakti Pumps (India) Limited

SPIL founded in 1982 as a partnership firm and later converted to a public limited company in 1995, manufactures solar pumps, energy-efficient stainless-steel submersible pumps, pressure booster pumps, pump-motors, and other products. SPIL is the only company that manufactures a wide range of products for solar pump installation in-house, including Variable Frequency Drives, Structures, Motors, Invertors,

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and so on. Pithampur, Madhya Pradesh, is home to two manufacturing facilities with a combined capacity of 500,000 pumps and motors per year (India). Shakti Pumps is at the forefront of sustainable innovation and reliability in solar pumping solutions, while also being environmentally responsible. The company has been at the forefront of transforming the agriculture sector through solar pump technology. All Shakti submersible pumps are based on Stainless Steel (SS), which is a testimony to the latest technology and quality in manufacturing. Notably, Shakti Pumps has the distinction of being India's first 5-star rated pump manufacturer, supplying its products to more than 100 countries across the globe and manufacturing its own solar pumps, motors, structures, controllers & VFDs. Shakti Pumps is committed to helping India meet its energy goals.

For more details, please visit: <https://www.shaktipumps.com/>

For further information, please contact:

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Disclaimer:

Certain statements in this document that are not historical facts, are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Shakti Pumps (India) Limited will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

SHAKTI PUMPS (INDIA) LIMITED