

SHAKTI SONS TRUST

Regd. office: 354, Saket Nagar Indore (M.P.) 452018

Email id-sonstrust@shaktipumps.com

Date: 11th December, 2023

To, The Secretary, Listing Department National Stock Exchange of India Ltd. Exchange plaza, BKC, Bandra (E) Mumbai - MH 400051.	To, The Secretary, Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street Mumbai- MH 400001.
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REF:(ISIN- INE908D01010) SCRIP CODE BSE-531431, NSE Symbol –SHAKTIPUMP

Sub: Prior intimation for the proposed acquisition of 37,68,100 equity shares of Shakti Pumps (India) Limited under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 ('SAST Regulations'), this is to inform you that we, **Shakti Sons Trust** propose to acquire 37,68,100 (20.50%) Equity Shares of Shakti Pumps (India) Limited on or after 15th December, 2023 from Mr. Dinesh Patidar, one of the promoter and promoters group to carry out an internal re-organization of promoters control and shareholding in the target company, without any change in the Control and management of the target Company.

Necessary disclosure in prescribed format is attached and marked as **Annexure – 1**.

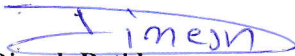
We would like to inform you that acquisition of said equity shares is pursuant to the exemption granted by the SEBI vide its exemption order no. WTM/ASB/CFD/6/2023-24 dated 30th November 2023 under Regulation 11(5) of the SAST Regulations from making an open offer under Regulation 3(1) or 3(2) read with Regulation 4 of the SAST Regulations. The copy of the exemption order is enclosed as **Annexure-2**.

Please take the same on your record.

Thanking you,

Yours faithfully,

For Shakti Sons Trust


Dinesh Patidar
(Trustee)

Place: Indore

Enclosure: As stated above.

CC to:

The Company Secretary

Shakti Pumps (India) Limited

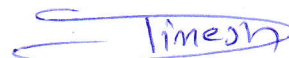
Plot No. 401, 402 & 413 Sector III Industrial Area

Pithampur (M.P.) 454774

Annexure-1

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Shakti Pumps (India) Limited
2.	Name of the acquirer(s)	Shakti Sons Trust
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters.	No, the acquirer was not named as a promoter/promoter group. The acquirer, Shakti Sons Trust is controlled by the Settler and Trustees belonging to Mr. Dinesh Patidar, one of the promoter and promoters group of the Target Company.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Dinesh Patidar
	b. Proposed date of acquisition	On or after 15 th December 2023
	c. Number of shares to be acquired from each person mentioned in 4(a) above	37,68,100 Equity Shares
	d. Total shares to be acquired as % of share capital of TC	20.50%
	e. Price at which shares are proposed to be acquired	Nil, the proposed transaction is by way of inter-se transfer between the Promoter and the Trust formed by him, which is controlled by the Settler and Trustees belonging to Mr. Dinesh Patidar, one of the Promoter and Promoters' Group of the Target Company for the benefits of their lineal descendants without any consideration pursuant to the exemption granted by the SEBI vide its exemption order no. WTM/ASB/CFD/6/2023-24 dated 30th November 2023.
	f. Rationale, if any, for the proposed transfer	The proposed inter-se transfer of shares is pursuant to an internal re-organization of promoters control and shareholding in the target company, without any change in the Control and management of the target Company that will streamline the succession process and protect & promote the welfare of the promoter's family.



5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer.	The acquisition of said equity shares is exempted by SEBI vide its order no. WTM/ASB/CFD/6/2023-24 dated 30 th November 2023 under Regulation 11(5) of the SAST Regulations from making open offer under Regulation 3(1) and 3(2) read with Regulation 4 of the SAST Regulations. The copy of SEBI exemption order is enclosed as <i>Annexure-2</i> .
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable Since the shares are proposed to be transferred by way of gift which is exempted by SEBI vide its exemption order dated 30 th November, 2023 (<i>enclosed as Annexure-2</i>).
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	It is hereby declared that the Acquirer and the Transferee have complied / will comply with the applicable disclosure requirements under Chapter V of the SEBI Takeover Regulations, 2011.
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	It is hereby declared the acquisition of said equity shares is pursuant to the exemption granted by the SEBI vide its exemption order no. WTM/ASB/CFD/6/2023-24 dated 30 th November 2023 under Regulation 11(5) of the SAST Regulations from making open offer under Regulation 3(1) and 3(2) read with Regulation 4 of the SAST Regulations. As all provisions are complied with exemption from SEBI, no further declaration by the acquirer is required.

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11.	Shareholding details	Before the Proposed Transaction		After the Proposed Transaction	
		No. of Shares /voting Rights	% w.r.t Total share capital of TC	No. of Shares /voting Rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*)			
		i	Shakti Sons Trust (Acquirer)	-	-
		ii	PACs (excluding seller)	65,65,200	35.72
	b	Seller (s) Mr. Dinesh Patidar		37,68,100	20.50
		Total		1,03,33,300	56.22
				1,03,33,300	56.22

Note:-

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

**For and on behalf of
Shakti Sons Trust**



**Dinesh Patidar
Trustee**

Date: 11.12.2023

Place: Indore