



PUMPING LIFE

Date:-31.05.2021

To, The Manager, Listing Department The National Stock Exchange of India Ltd. Exchange plaza, BKC, Bandra (E) Mumbai-MH 400051.	To, The Manager, Listing Department The BSE Ltd. P.J. Towers, Dalal Street Mumbai- MH 400001.
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REF: - (ISIN:-INE908D01010) SCRIP CODE BSE-531431, NSE Symbol -SHAKTIPUMP

Sub:-Clarification on Financial results for the quarter and Year Ended March 31 2021.

Dear Sir,

1. This is with reference to your email dated May 27, 2021 regarding clarification on financial results for the quarter and Year ended 31st March 2021 regarding **Note on balancing figure is missing in the notes to accounts**,
2. We would like to confirm to the exchange that **the figures for the quarter ended March 31, 2021 and March 31, 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of the relevant financial year.**
3. **Further Statutory Auditor also mentioned balancing figure notes in other matter in Audit reports for quarter and Year ended 31st March 2021.**
4. **we request to you to treat this in compliance of above results.**
5. **Kindly, take the same on record and acknowledge the receipt of the same.**

Thanking you.

Yours faithfully,

For Shakti Pumps (India) Limited

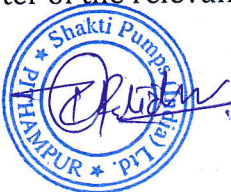
Ravi Patidar
Company Secretary



SHAKTI PUMPS (INDIA) LIMITED



1. The Company operates its business through operating segments, representing our business on the basis of geographies which are India & Overseas.
2. The Group has considered the possible effects that may result from Covid 19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of Covid 19, the Group has at the date of approval of the financial results, used internal and external sources of information and expects that the carrying amount of the assets will be recovered. The impact of Covid-19 on the Group's financial results may differ from that estimated as at the date of approval of the same.
3. The Code on Social Security 2020 has been notified in the Official Gazette on 29th Sep. 2020 which could impact the contributions by the company towards certain employment benefits. The effective date from which the changes are applicable is yet to be notified. and the rules are yet to be framed. Impact if any of the change will be assessed and accounted in period of notification of the relevant provisions.
4. During the Quarter, the company has disinvested its wholly owned subsidiary i.e. (Shakti Pumps Pty Ltd., Australia). It has applied for closure of the Company and the related loss of Rs 20.26 lacs has been recognized in the Financials.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 17, 2021.
6. The board of directors have recommended a final dividend of Rs. 8/- (80%) par equity shares of Rs. 10/- Each amounting to Rs. 14.70 Cr. For FY 20-21.
7. The final dividend is subject to approval by shareholders at the ensuing Annual General Meeting of the Company.
8. Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary.
9. The figures for the quarter ended March 31, 2021 and March 31, 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of the relevant financial year.



SHAKTI PUMPS (INDIA) LIMITED