



SHAIVAL
REALITY LIMITED

A-1, Maharaja Palace, Near Vijay Char Rasta, Navrangpura, Ahmedabad-380 009. ☎ : 26407802, 26404097 (F) 26400224.
E-mail :- shaivalgroup@gmail.com • Website : www.shaivalgroup.ooo • CIN No. : L45201GJ1996PLC029311

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT MEETING OF BOARD OF DIRECTORS OF M/S. SHAIVAL REALITY LIMITED HELD ON WEDNESDAY, 28TH JUNE, 2023 AT 2.30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT A/1, MAHARAJA PALACE, NEAR VIJAY CROSS ROAD, NAVRANGPURA, AHMEDABAD 380009, GUJARAT

ITEM NO.4: APPOINTMENT OF CHIEF FINANCIAL OFFICER MS. VARSHA DEEPAKBHAI BHACHANI:

"RESOLVED THAT pursuant to the provisions of the section 203 of Companies Act, 2013 and rules made there under, on the basis of consent letter received from Ms. Varsha Deepakbhai Bhachani, CFO, be and is hereby appointed as a Chief Financial Officer of the Company with effect from 29th June, 2023."

"RESOLVED FURTHER THAT any one director of the Company, be and is hereby authorized to issue a letter of appointment to Ms. Varsha Deepakbhai Bhachani as CFO of the company."

"RESOLVED FURTHER THAT any one director of the Company, be and is hereby authorized to do all the necessary acts, deeds or things required to give effect to the aforesaid resolution including digitally signing of various returns/e-forms required to be filed with Registrar of Companies, Gujarat as well as NSE-Emerge regarding appointment of Ms. Varsha Deepakbhai Bhachani under the provisions of the Companies Act, 2013."

**Certified true copy
FOR, SHAIVAL REALITY LIMITED**

**MAYUR M. DESAI
MANAGING DIRECTOR
DIN: 00143018**

**SONAL M. DESAI
DIRECTOR
DIN: 0125704**



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Date: 28TH June, 2023

To,
Ms. Varsha Deepakbhai Bhachani
Satnam House, Nr. Parimal Appartment Bhavna Society
2, 80FT Road, Veraval Gir Somnath, Gujarat- 362266

Sub: Appointment as a Chief Financial Officer

With Regard to above, we are pleased to inform you that the Board of Directors of the Company at their meeting held on 28th June, 2023, appointed you as a Chief Financial Officer (CFO) w.e.f. 29th June, 2023 pursuant to the provisions of the section 203 of Companies Act, 2013 and rules made there under.

We welcome you in our company and looking forward for your valuable contribution for the growth of the business of the Company.

Thanking You.

Yours Faithfully,

Certified true copy

FOR, SHAIVAL REALITY LIMITED

MAYUR M DESAI
MANAGING DIRECTOR
DIN: 00143018

**Annexure – I**

The particulars of the appointment of Ms. Varsha Deepakbhai Bhachani as the Chief Financial Officer ("CFO") and Key Managerial Personnel ("KMP") are as under:

Sl. No.	Particulars	Details
1	Reason for change viz. Appointment, resignation, removal, death or otherwise;	Appointment of Ms. Varsha Deepakbhai Bhachani as the Chief Financial Officer upon the termination of Mr. Jagdish Nagindas Limbachiya from the role of CFO & KMP.
2	Date of Appointment	Effective from Thursday, June 29, 2023
3	Term of Appointment	Appointed as the Chief Financial Officer of the Company.
4	Brief Profile	Attached
5	Disclosure of relationships with Directors/Key Managerial Personnel or their relatives	Ms. Varsha Deepakbhai Bhachani is not related to any of the Directors or the Key Managerial Personnel or any of their relatives.



BRIEF PROFILE OF CHIEF FINANCIAL OFFICER
WHO IS APPOINTED

Name of Chief Financial Officer	Varsha Deepakbhai Bhachani
PAN	DQGPB7036E
Father's Name	DEEPAKBHAI PESHUMAL BHACHANI
Date of Birth	17/01/2000
Present Residential Address	Satnam House, Nr. Parimal Appartment Bhavna Society 2, 80FT Road, Veraval Gir Somnath, Gujarat- 362266
Qualification and Experience	Qualification: Chartered Accountant "(CA)" Experience: She has experience in finance, accountancy, and consulting. She's a result-oriented professional who can effectively communicate and interact with the Board of Directors, Bankers, Auditors and Statutory departments.
Experience/Expertise in Specific Functional Area	Expertise in accountancy and finance system.
Shareholding in the Company	NIL
Reason for Appointment	Appointment of Ms. Varsha Deepakbhai Bhachani as the Chief Financial Officer upon the termination of Mr. Jagdish Nagindas Limbachiya from the role of CFO & KMP.