



DATE: 28/06/2023

TO,
THE DEPUTY MANAGER,
DEPARTMENT OF CORPORATE SERVICES,
NATIONAL STOCK EXCHANGE LIMITED,
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,
BANDRA-KURLA COMPLEX,
BANDRA(E), MUMBAI-400051

Company Code- SHAIVAL

ISIN: INE262S01010

Sub: Outcome of the Board Meeting - Appointment of Chief Financial Officer ("CFO")

We are pleased to inform you the outcome of meeting of the Board of Directors of the company was held on today, 28th day of June, 2023 at the registered Office of Company which commenced at 2:30 p.m. The board of directors has discussed and approved following matters in the said board meeting:

1. Terminated Mr. Jagdish Nagindas Limbachiya as Chief Financial officer (KMP) of the company due to his absence and irregularities in the office and non-performance of his duties. w.e.f. 28/06/2023
2. Appointed Ms. Varsha Deepakbhai Bhachani as Chief Financial Officer, Key managerial personnel of the company. w.e.f. 29/06/2023.

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in this meeting, have approved the appointment of Ms. Varsha Deepakbhai Bhachani as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from June 29, 2023.

The details as per the requirement of Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/ 4/2015 dated 9th September, 2015 is given in **Annexure-I** along with the brief profile.

3. To authorize Mayur M. Desai, Managing Director of the company to re-activate the dormant status of ICICI Bank account and deletion of name in authorized signatories.

The meeting concluded at 3:30 p.m.

Kindly take notice of the same and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For, SHAIVAL REALITY LIMITED

Mayur
Mukundbhai Desai

Digitally signed by Mayur
Mukundbhai Desai
Date: 2023.06.28 15:52:14
+05'30'

MAYUR M DESAI
MANAGING DIRECTOR

DIN: 00143018

Encl.: as above

**Annexure – I**

The particulars of the appointment of Ms. Varsha Deepakbhai Bhachani as the Chief Financial Officer ("CFO") and Key Managerial Personnel ("KMP") are as under:

Sl. No.	Particulars	Details
1	Reason for change viz. Appointment, resignation, removal, death or otherwise;	Appointment of Ms. Varsha Deepakbhai Bhachani as the Chief Financial Officer upon the termination of Mr. Jagdish Nagindas Limbachiya from the role of CFO & KMP.
2	Date of Appointment	Effective from Thursday, June 29, 2023
3	Term of Appointment	Appointed as the Chief Financial Officer of the Company.
4	Brief Profile	Attached
5	Disclosure of relationships with Directors/Key Managerial Personnel or their relatives	Ms. Varsha Deepakbhai Bhachani is not related to any of the Directors or the Key Managerial Personnel or any of their relatives.



BRIEF PROFILE OF CHIEF FINANCIAL OFFICER
WHO IS APPOINTED

Name of Chief Financial Officer	Varsha Deepakbhai Bhachani
PAN	DQGPB7036E
Father's Name	DEEPAKBHAI PESHUMAL BHACHANI
Date of Birth	17/01/2000
Present Residential Address	Satnam House, Nr. Parimal Appartment Bhavna Society 2, 80FT Road, Veraval Gir Somnath, Gujarat- 362266
Qualification and Experience	Qualification: Chartered Accountant "(CA)" Experience: She has experience in finance, accountancy, and consulting. She's a result-oriented professional who can effectively communicate and interact with the Board of Directors, Bankers, Auditors and Statutory departments.
Experience/Expertise in Specific Functional Area	Expertise in accountancy and finance system.
Shareholding in the Company	NIL
Reason for Appointment	Appointment of Ms. Varsha Deepakbhai Bhachani as the Chief Financial Officer upon the termination of Mr. Jagdish Nagindas Limbachiya from the role of CFO & KMP.