

25<sup>th</sup> July, 2025

To,  
The Deputy Manager  
Department of Corporate Services  
National Stock Exchange Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra(E), Mumbai-400051

REF: COMPANY CODE –SHAIVAL

ISIN: INE262S01010

**Sub : OUTCOME OF 29<sup>th</sup> ANNUAL GENERAL MEETING OF SHAIVAL REALITY LIMITED**

Dear Sir(s),

This is to inform that the **29<sup>th</sup> Annual General Meeting** of the members of **M/s. Shaival Reality Limited** was held today i.e. **25<sup>th</sup> July, 2025** at the registered office of the Company at Block-A, Office No.-1501 to 1503, 15TH Floor, Navratna Corporate Park, Ambli Bopal, Opp. Jayantilal Park, Ambli, Ahmedabad, Daskroi, Gujarat, India, 380058 which commenced at 2:00 p.m. and concluded at 5:15 p.m. in which the following agenda has been approved by the members of the Company.

- (i) Adopted the Audited Annual Accounts, including the Audited Standalone & Consolidated Financial Statements, Cash Flow Statement, Directors' Report, Statutory Auditors' Report, and Secretarial Auditors' Report of the Company for the financial year ended 31<sup>st</sup> March, 2025.
- (ii) Re-appointed Mr. Shaival Mayurbhai Desai (DIN: 03553619), as a Non-Executive Director of the Company, who retired by rotation and offered himself for re-appointment. *Details as required disclosure under SEBI Circular dated 9 September 2015 (CIR/CFD/CMD/4/2015) are provided in Annexure I.*
- (iii) Approved the re-appointment of M/s. Ronak Doshi & Associates, Practicing Company Secretaries, as Secretarial Auditor of the Company for a period of five years from 1<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2030.
- (iv) Re-appointed Mr. Mayur Mukundbhai Desai (DIN: 00143018) as Managing Director of the Company for a period of five years with effect from 18<sup>th</sup> June, 2025 to 17<sup>th</sup> June, 2030 (both days inclusive). *Details with respect to re-appointment of Mr. Mayur Mukundbhai Desai (DIN: 00143018) as Managing Director of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated 13 July 2023 are provided in Annexure II.*

- (v) Approved the sale of immovable property situated at Plot No. 315/4, Ranoli Industrial Estate, GIDC Ranoli, Vadodara – 391350 to M/s. Niche Realty Pvt. Ltd., being a related party transaction, for a consideration of Rs. 1,10,00,000/- (Rupees One Crore Ten Lakh only). *Details as required under Regulation 30(6) read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided in **Annexure III**.*

The company has appointed Mr. Ronak D Doshi, (C.P. No. 12725) proprietor of Ronak Doshi & Associates Practicing Company Secretary as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting through poll process in a fair and transparent manner.

The scrutinizer shall prepare a consolidated scrutinizer's report and submit the same within two working days from the conclusion of Annual General Meeting. The company shall forward the same to Bombay stock exchange and also place the voting results along with scrutinizer's report on website of the company i.e. [www.shaivalgroup.ooo](http://www.shaivalgroup.ooo)

Kindly take this on your record, acknowledge the receipt & oblige.

Yours faithfully,

**FOR, SHAIVAL REALITY LIMITED**

**MAYUR MUKUNDBHAI DESAI  
MANAGING DIRECTOR  
DIN: 00143018**

## ANNEXURE I

Details with respect to re-appointment of Mr. Shaival Mayurbhai Desai as the Non-Executive Director of the Company, **disclosure under SEBI Circular dated 9 September 2015 (CIR/CFD/CMD/4/2015)**:

Sr. No.	Particulars	Details
1	Name of Director	Mr. Shaival Mayurbhai Desai
2	DIN	03553619
3	Reason for Change	Re-appointment of director retiring by rotation
4	Date of Re-appointment	25 <sup>th</sup> July, 2025
5	Designation	Non-Executive Director
6	Term	Liable to retire by rotation
7	Relationship with other directors	Son of Dr. Mayur M. Desai, Managing Director
8	Directorships in other companies	1. Multiple Entertainment Private Limited 2. Gravitro Fintech Private Limited 3. Niche Realty Private Limited 4. Charmeuse Technologies Private Limited 5. Prayosha Food Services Private Limited
9	Shareholding in the Company	29,98,200
10	Whether debarred by SEBI or any other authority	No

## ANNEXURE II

Details with respect to re-appointment of Mr. Mayur M Desai as the Managing Director of the Company under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated 13 July 2023

Sr. No	Details of events that needs to be provided	Information of such event(s)
1	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del>	Re-appointment of Mr. Mayur M Desai (DIN: 00143018) as Managing Director of the Company upon completion of his current tenure of five years.
2	Date of appointment/re-appointment/cessation (as applicable) and term of appointment/re-appointment	Date of Re-appointment – 18 <sup>th</sup> June 2025. Term - 5 Years commencing from 18 <sup>th</sup> June 2025 to 17 <sup>th</sup> June 2030 (both days inclusive)
3	Brief Profile (in case of appointment)	Mr. Mayur Mukundbhai Desai has been associated with the Company since its inception and has played a pivotal role in its growth and development. He is a seasoned professional and a dynamic entrepreneur with diverse experience spanning across Real Estate, Transportation, Medical Services, and Information Technology sectors. With his strong leadership and strategic vision, Mr. Mayur Mukundbhai Desai has contributed significantly to the expansion and consolidation of the Company's operations. Given the increasing responsibilities and challenges in the evolving business environment, his re-appointment as Managing Director is proposed to ensure continued leadership and effective governance.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Mayur Mukundbhai Desai is the father of Mr. Shaival M. Desai, Director of the Company.
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20 June 2018	Mr. Mayur Mukundbhai Desai is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

### Annexure III

#### Disclosure of Related Party Transaction – Sale of Immovable Property

(Pursuant to Regulation 30 of SEBI LODR and SEBI Circular dated 13 July 2023)

Sr. No.	Particulars	Details
1	Type of Transaction	Sale of immovable property
2	Property Description	Plot No. 315/4, Ranoli Industrial Estate, GIDC Ranoli, Vadodara – 391350
3	Consideration	Rs. 1,10,00,000/- (Rupees One Crore Ten Lakhs only)
4	Name of Related Party	M/s. Niche Realty Private Limited
5	Nature of Relationship	Director is common/promoter group entity
6	Approval Type	Special Resolution passed in 29th AGM
7	Board Approval Date	18 <sup>th</sup> June, 2025
8	Approval by Shareholders	Yes (29th AGM held on 25 <sup>th</sup> July, 2025)
9	Expected Date of Completion	28 <sup>th</sup> July, 2025
10	Rationale	We had already existed the transport business and so willing to sell non-core asset.