



SHAIVAL
REALITY LIMITED

A-1, Maharaja Palace, Near Vijay Char Rasta, Navrangpura, Ahmedabad-380 009. ☎ : 26407802, 26404097 (F) 26400224.
E-mail :- shaivalgroup@gmail.com • Website : www.shaivalgroup.ooo • CIN No. : L45201GJ1996PLC029311

Date: 23/10/2020

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C- 1, Block G
Bandra Kurla Complex, Bandra East
Mumbai – 400 051

Company Code: SHAIVAL

ISIN: INE262S01010

Dear Sir/Madam,

Sub: Intimation regarding receipt of Resignation from Statutory Auditors' of the Company in pursuance to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("LODR Regulations").

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that M/s. RAJPARA ASSOCIATES, Chartered Accountants (FRN: 113428W), vide its letter dated 12/10/2020, have tendered their resignation from the position of the Statutory Auditors of the Company with effect from the date of board meeting in which the financial results for the half year ended September 30, 2020 are approved by the Board of Directors for the reasons stated in Annexure.

A copy of the said resignation letter and **Annexure – A**, as per SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 received from the Auditors, are attached herein.

Provided further that, the forenamed Auditor's firm has clarified that neither they have any dispute with the management nor have any concern relating to suppression of information by the management of the Company for the purpose of carry-out audit.

Foregoing resignation is subject to discussion and approval by the Audit Committee and Board of Directors of the company in their forthcoming meetings.

Kindly take the same on record.

Thanking you,
Yours Faithfully,
For SHAIVAL REALITY LIMITED

SD

MAYUR M. DESAI
Managing Director
DIN: 00143018

RAJPARA ASSOCIATES

Chartered Accountants

D -1107, The First, Near Hotel ITC Narmada, Behind Keshavbaug Party Plot, Vastrapur,
Ahmedabad-380 015. Phone: 079-4849 3366. E mail: admin@carajpara.com
— carajpara.com

Date: 12/10/2020

To
The Board of Directors
SHAIVAL REALITY LIMITED
A/1, MAHARAJA PALACE,
NEAR VIJAY CROSS ROAD,
NAVRANGPURA,
AHMEDABAD-380009

Subject: Resignation as Statutory Auditor of the Company

Dear Sir,

We have been appointed as Statutory Auditors of the company in its 21st Annual General Meeting held on 28th September, 2017 to hold office until the conclusion of the 25th Annual General Meeting. We have already completed the statutory audit for the FY 2019-2020 and have issued our report on the financial statements for the said financial year.

Due to our inability to execute work undertaken due to pre-occupation, we hereby tender herewith our resignation as Statutory Auditor of the Company.

It is hereby clarified that our firm neither have any dispute with management nor have any concern relating to suppression of information by the management of the Company for the purpose of carry-out audit.

In terms of SEBI circular ref CIR/CMD114/2019 dated October 18, 2019, it is hereby clarified that we will complete the limited review of the financial results for the half year ended September 30, 2020 and issue our report as per clause 33 of SEBI LODR Regulations 2015. Our resignation may be treated as effective from the date on which the financial results for the half year ended September 30, 2020 are approved by the Board of Directors.

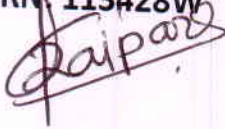


The information to be obtained by the company from the Auditor's for the resignation as required by SEBI circular CIR/CFD/CMD1/114/2019 dated October 18, 2019 in Annexure A, is attached herewith.

Thanking You,

For, RAJPARA ASSOCIATES,
CHARTERED ACCOUNTANTS

FRN: 113428W



Place: Ahmedabad

CA CHANDRAMAULIN J RAJPARA

PARTNER

Membership No: 046922

CC:

To

The Chairman

Audit Committee

Shaival Reality Limited

Ahmedabad.

Annexure A

Format of information to be obtained from the statutory Auditor upon resignation.

Sr. No.	Particulars	Response
1.	Name of the listed entity	SHAIVAL REALITY LIMITED
2.	Details of Statutory Auditor	
	a. Name	RAJPARA ASSOCIATES
	b. Address	D-1107, The First, Near Keshav Baugh Party Plot, Besides ITC Narmada Hotel, Ahmedabad- 380015
	c. Phone No.	(079) 4849 3366
	d. Email	admin@carajpara.com
3.	Details of association with the listed entity	
	a. Date on which statutory auditor was appointed	28 th September, 2017 (date of the Annual General Meeting on which Auditor was appointed)
	b. Date on which term of the statutory auditor was scheduled to expire	On the conclusion of the 25 th Annual General Meeting of the company i.e for financial year ending 31 st March, 2022.
	c. Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission	Audit Report for the year ended March 31, 2020 issued on August 7, 2020.
4.	Detailed reasons for resignation	Due to inability to execute work undertaken due to pre-occupation, We hereby tender herewith our resignation as Statutory Auditor of the Company.
5.	In case of any concerns, efforts made by auditor prior to resignation	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to management-imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would	



	have significant impact on the financial statements/results	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised).	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation	None

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

**For, RAJPARA ASSOCIATES,
CHARTERED ACCOUNTANTS
FRN: 113428W**

Rajpara



Place: Ahmedabad

**CA CHANDRAMAULIN J RAJPARA
PARTNER
Membership No: 046922**