

Jaimin P. Deliwala
B.COM., F.C.A., D.I.S.A.

**Jaimin
Deliwala & Co.**
CHARTERED ACCOUNTANTS

406, Time Square, Nr. Pariseema Complex, C. G. Road, Ahmedabad - 380 006
Phone: 26406025, 26406452 M. : 9825044362 E-mail: jdeliwala@gmail.com

Date: 18.12.2024

To,
For National Stock Exchange of India Limited

**Subject: Disclosure for utilization of issue proceeds for SHAIVAL REALITY
LIMITED.**

The listed entity **SHAIVAL REALITY LIMITED** on the NSE EMERGE platform, we hereby confirms that the entity had utilized the fund as per "Annexure A."

We further confirm that the amount is already utilized in the object as disclosed in the offer documents.

Yours faithfully,
For, JAIMIN DELIWALA & CO,
CHARTERED ACCOUNTANTS
UDIN: 24044529BKBZVO6119

Jaimin Deliwala

JAIMIN DELIWALA
PROPRIETOR
M. NO: 044529
FRN: 103861W



Annexure A

(Amount in lakhs)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1	Working Capital	488.00	488.00	0.00	-

