

DATE: 18/09/2025

TO,
THE DEPUTY MANAGER,
DEPARTMENT OF CORPORATE SERVICES,
NATIONAL STOCK EXCHANGE LIMITED,
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,
BANDRA-KURLA COMPLEX,
BANDRA(E), MUMBAI-400051

Company Code- SHAIVAL ISIN: INE262S01010

SUB: OUTCOME OF BOARD MEETING HELD TODAY ON THURSDAY, 18TH SEPTEMBER, 2025

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; we are pleased to inform you the outcome of meeting of the Board of Directors of the company held today, on 18th September, 2025 at the registered office of company which commenced at 4:00 p.m. The board of directors has discussed and approved following matters in the said board meeting:

1. Approved Investment in RIGHT ISSUE of Infibeam Avenues Limited under Section 186 of the Companies Act, 2013:

The Board approved the acquisition of Right entitlement of 1,42,80,198 equity shares of Infibeam Avenues Limited by way of off-market transfer from Mr. Mayurbhai Mukundbhai Desai, Managing Director of the Company, at a price of Rs. 4/- per share, for a total consideration of Rs. 5,71,20,792/-.

2. Approved Related Party Transaction under Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI LODR Regulations, 2015:

The Board approved the Related Party Transaction with Mr. Mayurbhai Mukundbhai Desai, Managing Director of the Company, for acquisition of the aforesaid shares of Infibeam Avenues Limited through off-market transfer, at the price and consideration mentioned above. The details of the Related Party Transactions are enclosed as **Annexure-A**.

The meeting concluded at 5:05 p.m.

Kindly take the notice of the same and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For, SHAIVAL REALITY LIMITED

MAYUR MUKUNDBHAI DESAI
MANAGING DIRECTOR
DIN: 00143018

Annexure–A**Disclosure of Related Party Transactions approved by Board**
(as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated 26 June 2025)**Details of the Related Party Transaction(s) approved are as under:**

Particulars	Details
Name of Related Party	Mayur Mukundbhai Desai
Nature of Relationship	Managing Director
Type and Nature of Transaction	Acquisition of equity shares (Right Entitlement) of Infibeam Avenues Limited by way of off-market transfer from a Managing Director
Material Terms and Conditions	Off-market transfer at Rs. 4 per share, total consideration Rs. 5,71,20,792/-
Monetary Value of the Transaction	Rs. 5,71,20,792/-
Whether in Ordinary Course of Business and on Arm's Length Basis	Yes
Rationale for the Transaction	Investment in equity shares of Infibeam Avenues Limited (Right Entitlement) for investment purposes
Pricing / Valuation Methodology	Price agreed based on market rate of right entitlement shares
Audit Committee Approval Date	18/09/2025
Board Approval Date	18/09/2025
Whether Shareholder Approval Required	No