

DATE: 07/11/2020

TO,
THE DEPUTY MANAGER,
DEPARTMENT OF CORPORATE SERVICES,
NATIONAL STOCK EXCHANGE LIMITED,
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,
BANDRA-KURLA COMPLEX,
BANDRA(E), MUMBAI-400051

Company Code- SHAIVAL ISIN: INE262S01010

**SUB: OUTCOME OF BOARD MEETING HELD ON TODAY, 07/11/2020 PURSUANT TO
REGULATIONS 30 OF SEBI (LODR) REGULATIONS, 2015**

Dear Sir/ Madam,

A Meeting of the Board of Directors of the Company was held on today i.e. on Saturday, 7th day of November, 2020 at the registered office of Company, to consider and take on record, *inter alia*, un-audited Standalone and Consolidated Financial Results of the Company for the half year ended on 30th September, 2020.

The said meeting was commenced at 2.30 p.m. and concluded at 3.15 p.m., *inter alia* considered and approved the following:

1. The said unaudited Standalone and Consolidated Financial Results were adopted and approved, which are attached herewith.
2. The Board has considered and accepted the resignation tendered by M/s. Rajpara Associates; Chartered Accountants as Statutory Auditor of the company w.e.f. 7th November, 2020 i.e. date of Board meeting in which the financial results for the half year ended on 30th September, 2020 are approved.

The Audit Committee has given their views on the reason for resignation of the Statutory Auditor which the Board took note of and the same is enclosed herewith.

3. The Board of Directors on recommendation of the Audit Committee of the Company approved the appointment of M/s. D J N V & Co., Chartered Accountants (FRN: 115145W) as Statutory Auditors of the company to fill the casual vacancy arising out of resignation of the existing statutory auditor.

The said appointment shall be placed for shareholders' approval at the ensuing Extraordinary General Meeting. Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 a brief profile of M/s. D J N V & Co., Statutory Auditor is enclosed herewith.

4. The Extraordinary General Meeting of the company will be held on 30th November, 2020 at 3:00 p.m. at the registered office of the company at A/1, Maharaja Palace, Near Vijay Cross Road, Navrangpura, Ahmedabad- 380009.

5. Register of Members and Share Transfer Books of the Company will remain closed from Monday, 23rd November, 2020 to Monday, 30th November, 2020 (both day inclusive) for the purpose of extraordinary general meeting.

Kindly take this on your record and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For, SHAIVAL REALITY LIMITED



MAYUR MUKUNDBHAI DESAI

MANAGING DIRECTOR

DIN: 00143018

Encl: As Above.



**Independent Auditor's Limited Review Report on Standalone Unaudited Half Yearly
Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

**To,
The Board of Directors
Shaival Reality Limited**

We have reviewed the accompanying statement of unaudited Financial Results of Shaival Reality Limited ("the Company") for the half year ended on 30th September, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, RAJPARA ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.: 113428W**

CHANDRA MAULIN J RAJPARA
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J RAJPARA
Date: 2020.11.07
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**Place: Ahmedabad
Date: 07/11/2020**

**C. J. RAJPARA
PARTNER
M. NO.: 046922
UDIN: 20046922AAAAEU6003**

SHAIVAL REALITY LIMITED

Regd. Office: A-1, Maharaja Palace, Nr. Vijay Char Rasta, Navrangpura, Ahmedabad - 380 009.

Tel.: 079-26407802 / 26404097, Fax: 079-26400224

E-mail: shaivalgroup@gmail.com, Website: www.shaivalgroup.ooo

CIN: L45201GJ1996PLC029311

Part - 1

Standalone Unaudited Financial Results For The Half Year Ended on 30.09.2020

All amount in Rs. Lacs unless otherwise stated					
Sr. No.	Particulars	6 months ended			Year ended
		30.09.2020	30.09.2019	31.03.2020	31.03.2020
		Unaudited	Unaudited	Audited	Audited
1	Revenue from operations				
	(a) Net sales/income from operations (Net of excise duty)	50.95	49.09	261.35	310.44
	(b) Other Income	36.86	11.04	87.18	98.22
	Total Revenue	87.81	60.13	348.53	408.66
2	Expenses				
	(a) Loss from Joint Ventures	-	-	-	-
	(b) Cost of materials consumed	-	-	-	-
	(c) Purchase of Stock in Trade	-	-	-	-
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	21.36	-	21.36
	(e) Other Direct expense	-	-	1.56	1.56
	(f) Employee benefits expense	21.35	22.69	27.97	50.66
	(g) Finance Cost	1.37	51.59	23.82	75.41
	(h) Depreciation and amortisation expense	21.97	47.96	181.75	229.70
	(i) Rent	-	-	1.20	1.20
	(j) Other expenses	16.46	29.97	39.76	69.73
	Total expenses	61.15	173.57	276.06	449.63
3	Profit/(Loss) from operations before an Exceptional and Extra ordinary Items and Tax (1-2)	26.65	-113.44	72.48	-40.97
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) from ordinary activities before an Extra Ordinary Items and Tax (3 - 4)	26.65	-113.44	72.48	-40.97
6	Extra Ordinary Items	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5 - 6)	26.65	-113.44	72.48	-40.97
8	Tax Expense (net)				
	- Current tax	-	-	-	-
	- Deferred tax	-	-	0.45	0.45
	Total Tax Expenses	-	-	0.45	0.45
9	Net Profit(Loss) for the Period from continuing operations	26.65	-113.44	72.03	-41.42
10	Profit(Loss) From Discontinuing operations before tax	-	-	-	-
11	Tax Expense of discontinuing Operations	-	-	-	-
12	Net Profit(loss) from discontinuing Operations after Tax	-	-	-	-
13	Net Profit(loss) for the period	26.65	-113.44	72.03	-41.42
14	Details of Equity share capital				
	(a) Paid up Equity Share capital	1,157.40	1,157.40	1,157.40	1,157.40
	(b) face value of Equity share capital	10.00	10.00	10.00	10.00
15	Details of Debt Securities				
	(a) Paid up Debt capital	-	-	-	-
	(b) face value of debt securities	-	-	-	-

For, Shaival Reality Limited

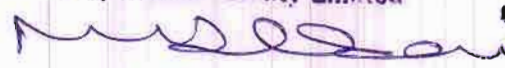
Managing Director

16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-117.17	-215.66	-143.83	-143.83	400.54
17	Debentures redemption reserve	-	-		-	-
18	Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):					
	(a) Basic	0.23	-0.98	0.62	-0.36	-4.31
	(b) Diluted	0.23	-0.98	0.62	-0.36	-4.31
19	Earnings per share (after extra ordinary items) (of Rs. 10 each) (not annualised):					
	(a) Basic	0.23	-0.98	0.62	-0.36	-4.31
	(b) Diluted	0.23	-0.98	0.62	-0.36	-4.31
20	Debt Equity Ratio	0.70	3.09	1.28	1.28	4.29
21	Debt service coverage ratio	-	-		-	-
22	Interest Service Coverage Ratio	-	-		-	-

NOTES :

1	The above standalone audited financial results are reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 7th November 2020. The results are being prepared in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act, read with Companies (Accounts) Rules, 2015.
2	Figures have been re-grouped or re-classified, wherever necessary.
3	The Company is operating in renting of Immovable Property, Construction of Residential complex under Government Schemes and Transportation of Bulk LPG, Amonia.
4	Figures of last half year ended 31st March, 2020 are the balancing figures between the audited figures of year ended on 31/03/2020 and half year ended on 30/09/2019.
5	Statement of standalone Cash Flow for the half year ended September 30, 2020 & September 30, 2019 is attached herewith.
6	The above financial results are available on companies website www.shaivalgroup.ooo and the stock exchange viz. www.nseindia.com

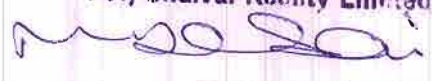
For, Shaival Reality Limited


Managing Director

Part - 2
Statement of Assets and Liabilities for the year ended 30.09.2020

Particulars	As At 30.09.2020	As At 31.03.2020
	Unaudited	Audited
EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,157.40	1,157.40
(b) Reserves and surplus	-117.17	-143.83
(c) Money Received against share warrants	-	-
Total Shareholders' funds	1,040.23	1,013.57
2 Share Application money pending allotment	-	-
3 Deferred Government Grants	-	-
4 Minority Interest	-	-
5 Non-current liabilities		
- Long-term borrowings	633.02	1,144.36
- Deferred tax liabilities (net)	-	-
- Foreign Currency Monetary Item translation difference liability account	-	-
- Other long-term liabilities	31.64	31.10
- Long-term provisions	-	-
Total Non-current liabilities	664.66	1,175.45
6 Current liabilities		
- Short-term borrowings	-	-
- Trade payables	-	-
(A) Total outstanding dues of micro enterprises and small enterprises	-	-
(B) Total outstanding dues of creditors other than micro enterprise and small enterprises	32.02	26.17
- Other current liabilities	16.71	2.84
- Short-term provisions	16.27	91.24
Total Current liabilities	65.01	120.25
TOTAL EQUITY AND LIABILITIES	1,769.89	2,309.27
ASSETS		
1 Non-current assets		
(i) Fixed assets		
- Tangible assets	485.94	701.52
- Producing Properties	-	-
- Intangible Assets	-	-
- Preproducing Properties	-	-
- Tangible Assets Capital work-in-progress	-	-
- Intangible assts under development or work - in-progress	-	-
Total Fixed Assets	485.94	701.52
(ii) Non-current investments	68.04	78.83
(iii) Deferred tax assets (net)	204.48	204.48
(iv) Foreign currency monetary item translation difference asset account	-	-
(v) Long-term loans and advances	318.98	604.82
(vi) Other non-current assets	321.50	168.65
Total Non-current assets	1,398.94	1,758.30
2 Current assets		
- Current investments	-	-
- Inventories	-	-
- Trade receivables	152.85	142.04
- Cash and cash equivalents	90.56	279.72
- Short-term loans and advances	-	-
- Other current assets	127.54	129.21
Total Current assets	370.95	550.97
TOTAL - ASSETS	1,769.89	2,309.27

For, Shaival Reality Limited

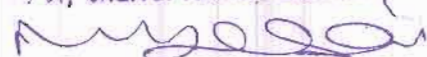

Managing Director

SHAIVAL REALITY LIMITED
Standalone Cash Flow Statement for the Half Year Ended on 30/09/2020

(' in Rs.)

	Particulars	Half Year Ended 30.09.2020	Half Year Ended 30.09.2019
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit before taxation and extra-ordinary items	26.65	-113.44
	Adjustment for :		
	Depreciation	21.97	47.96
	Interest Income	-23.55	-13.53
	Interest Expenses	1.37	51.59
	Profit/loss on Sale of investments	-	-
	Profit/loss on Sale of Fixed Assets	-	-
	Operating Profit Before Working Capital Changes	26.45	-27.42
	Working Capital Changes:		
	(Increase)/ Decrease In Inventory	-	21.36
	(Increase)/ Decrease in Trade and Other Receivables	275.02	110.45
	(Increase) / Decrease in Other Current Assets	1.68	-16.29
	(Increase) / Decrease in Non Current Asset	-152.85	-77.70
	Increase in Trade Payables and other Liabilities	-54.70	-176.61
	Cash generated from operations	95.60	-166.22
	Income Tax Paid (including Tax deducted at source)	-	-
	Net Cash Used In Operating Activities	95.60	-166.22
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Addition to Fixed Assets	193.61	398.13
	Deletion from Fixed Assets	-	-
	Profit on Sale of Fixed Assets	-	-
	(Purchase) / Sale of Investments	10.79	1,047.19
	Interest Income	23.55	13.53
	Net Cash used in Investment Activities	227.95	1,458.85
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	Proceeds/(Repayment) of Loans(Net)	-511.34	-1,498.85
	Proceeds/(Repayment) of Long Term Loans(Net)	-	58.50
	Interest Paid	-1.37	-51.59
	Dividend paid and DDT	-	-
	Net Cash From Financing Activities	-512.71	-1,491.93
D	Net Changes in Cash and Cash Equivalents (A+B+C)	-189.16	-199.31
E	Cash and Cash Equivalents at start of the year	279.72	250.51
F	Cash and Cash Equivalents at the end of the year (D+E)	90.56	51.20
	Components of Cash & Cash Equivalents at the end of the year		
	Cash & Cash Equivalents	90.56	51.20
		90.56	51.20

For, Shaival Reality Limited



Managing Director

Standalone Segment Reporting

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Independent Auditor's Limited Review Report on Consolidated Unaudited Half Yearly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To,
The Board of Directors
Shaival Reality Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Shaival Reality Limited ("the Parent") and its Joint Ventures (the Parent and its Joint Ventures together referred to as "the Group") for the half year ended on 30th September, 2020, being submitted by Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. These statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:
 - i. KCL SRPL JV (Joint Venture) (Deesa & Bharuch Project)
 - ii. MCC SRPL JV (Joint Venture) (Palanpur project)



5. These consolidated financials do not include the financials of KCL-SRPL JV (Kalol Project) in which the company has 40% stake. As informed to us the Operating Partner of the JV, Katira Construction Limited (KCL) has not prepared the financials as on date of reporting. In absence of this data we are unable to determine the impact of Profit/Loss of the JV which can have on the profitability of the Company. We are also unable to determine the impact of Assets/Liabilities of the JV which can have on the Balance sheet of the Company.
 6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
 7. We did not review the interim financial results of 2 Joint Ventures included in the consolidated financial results, whose interim financial statements reflect total assets of Rs. 1,41,72,398/- as at 30th September 2020, total revenues of Rs. 24,54,073/-, and total net profit before tax of Rs. 13,29,240/- for the half year ended 30th September, 2020, as considered in the consolidated unaudited financial results, whose interim financial statements have not been reviewed by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated above.
- Our conclusion on the Statement is not modified in respect of the above matters.
8. The Statement includes the results for the half year ended 31/03/2020 being the balancing figure between audited figures for the year ended on 31/03/2020 and the unaudited half yearly figures as on 30/09/2019.

**FOR, RAJPARA ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.: 113428W**

CHANDRAMA
ULIN J
RAJPARA

Digitally signed by CHANDRAMAULIN J
RAJPARA
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RAJPARA,
serialNumber=148b5cab6d9e7476d52572d
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postalCode=380054,
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6dc2a094a720f95c32d24ee43362ba,
sn=Gujarat
Date: 2020.11.07 13:00:46 +05'30'

**C. J. RAJPARA
PARTNER
M. NO.: 046922**

UDIN: 20046922AAAAEV2519

**Place: Ahmedabad
Date: 07/11/2020**

SHAIVAL REALITY LIMITED

Regd. Office: A-1, Maharaja Palace, Nr. Vijay Char Rasta, Navrangpura, Ahmedabad - 380 009.

Tel.: 079-26407802 / 26404097, Fax: 079-26400224

E-mail: shaivalgroup@gmail.com, Website: www.shaivalgroup.ooo

CIN: L45201GJ1996PLC029311

Part - 1

Consolidated Unaudited Financial Results For The Half Year Ended on 30-09-2020

All amount in Rs. Lacs unless otherwise stated

Sr. No.	Particulars	6 months ended			Year ended	Year ended
		30.09.2020	30.09.2019	31.03.2020	31.03.2020	31.03.2019
		Unaudited	Unaudited	Audited	Audited	Audited
1	Revenue from operations					
	(a) Net sales/income from operations (Net of excise duty)	71.66	178.72	296.86	475.58	3,162.60
	(b) Other Income	40.69	45.34	107.43	152.77	104.02
	Total Revenue	112.35	224.06	404.30	628.35	3,266.62
2	Expenses					
	(a) Cost of materials consumed	29.68	57.55	100.67	158.23	827.44
	(b) Purchase of Stock in Trade	-	17.21	-17.21	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-37.15	29.01	-27.07	1.94	657.24
	(d) Other Direct Expense	11.07	72.64	-6.09	66.55	1,291.42
	(e) Employee benefits expense	26.54	29.29	35.41	64.70	178.75
	(f) Finance Cost	1.37	51.59	23.82	75.41	125.67
	(g) Depreciation and amortisation expense	23.17	48.19	183.06	231.26	395.80
	(h) Rent	-	-	1.20	1.20	1.20
	(i) Other expenses	17.71	32.01	38.03	70.04	343.53
	Total expenses	72.40	337.50	331.82	669.32	3,821.10
3	Profit/(Loss) from operations before an Exceptional and Extra ordinary items and Tax (1-2)	39.95	-113.44	72.48	-40.97	-554.48
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before an Extra Ordinary Items and Tax (3 - 4)	39.95	-113.44	72.48	-40.97	-554.48
6	Extra Ordinary Items	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5 - 6)	39.95	-113.44	72.48	-40.97	-554.48
8	Tax Expense (net)					
	- Current tax	-	-	-	-	-
	- Deferred tax	-	-	0.45	0.45	-55.59
	Total Tax Expenses	-	-	0.45	0.45	-55.59
9	Net Profit(Loss) for the Period from continuing operations	39.95	-113.44	72.03	-41.42	-498.89
10	Profit(Loss) From Discontinuing operations before tax	-	-	-	-	-
11	Tax Expense of discontinuing Operations	-	-	-	-	-
12	Net Profit(loss) from discontinuing Operations after Tax	-	-	-	-	-
13	Profit(loss) for period before minority Interest	39.95	-113.44	72.03	-41.42	-498.89
14	Share of profits(loss) of subsidiary	-	-	-	-	-
15	Profit(loss) of minority Interest	-	-	-	-	-
16	Net Profit(loss) for the period	39.95	-113.44	72.03	-41.42	-498.89
17	Details of Equity share capital					
	(a) Paid up Equity Share capital	1,157.40	1,157.40	1,157.40	1,157.40	1,157.40
	(b) face value of Equity share capital	10.00	10.00	10.00	10.00	10.00
18	Details of Debt Securities					
	(a) Paid up Debt capital	-	-	-	-	-
	(b) face value of debt securities	-	-	-	-	-
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-103.88	253.50	-143.83	-143.83	-102.22
20	Debentures redemption reserve	-	-	-	-	-

For, Shaival Reality Limited


Managing Director

21	Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):					
	(a) Basic	0.35	-0.98	0.62	-0.36	-4.31
	(b) Diluted	0.35	-0.98	0.62	-0.36	-4.31
22	Earnings per share (after extra ordinary items) (of Rs. 10 each) (not annualised):					
	(a) Basic	0.35	-0.98	0.62	-0.36	-4.31
	(b) Diluted	0.35	-0.98	0.62	-0.36	-4.31
23	Debt Equity Ratio	0.76	3.18	1.35	1.35	4.48
24	Debt service coverage ratio	-	-	-	-	-
25	Interest Service Coverage Ratio	-	-	-	-	-

NOTES :

1	The above Audited Consolidated Financial Results are reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 7th November 2020. The results are being prepared in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act, read with Companies (Accounts) Rules, 2015.
2	Figures have been re-grouped or re-classified, wherever necessary.
3	The Company is operating in renting of Immoveable Property, Construction of Residential complex under Government Schemes and Transportation of Bulk LPG, Amonia.
4	Figures of last half year ended 31st March, 2020 are the balancing figures between the audited figures of year ended on 31/03/2020 and half year ended on 30/09/2019.
5	Statement of consolidated Cash Flow for the half year ended September 30, 2020 & September 30, 2019 is attached herewith.
6	The above financial results are available on companies website www.wealthfirstonline.com and the stock exchange viz. www.nseindia.com

For, Shaival Reality Limited


Managing Director

Part - 2

Statement of Consolidated Assets and Liabilities for the year ended 30/09/2020

Particulars	As At 30.09.2020	As At 31.03.2020
	Unaudited	Audited
EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,157.40	1,157.40
(b) Reserves and surplus	-103.88	-143.83
(c) Money Received against share warrants	-	-
Total Shareholders' funds	1,053.52	1,013.57
2 Share Application money pending allotment	-	-
3 Deferred Government Grants	-	-
4 Minority Interest	-	-
5 Non-current liabilities		
- Long-term borrowings	633.02	1,144.36
- Deferred tax liabilities (net)	-	-
- Foreign Currency Monetary Item translation difference liability account	-	-
- Other long-term liabilities	31.64	31.10
- Long-term provisions	-	-
Total Non-current liabilities	664.66	1,175.45
6 Current liabilities		
- Short-term borrowings	-	-
- Trade payables	-	-
(A) Total outstanding dues of micro enterprises and small enterprises	-	-
(B) Total outstanding dues of creditors other than micro enterprise and small enterprises	104.02	100.09
- Other current liabilities	16.77	3.87
- Short-term provisions	16.27	91.24
Total Current liabilities	137.06	195.20
TOTAL EQUITY AND LIABILITIES	1,855.24	2,384.22
ASSETS		
1 Non-current assets		
(i) Fixed assets		
- Tangible assets	500.67	717.45
- Producing Properties	-	-
- Intangible Assets	-	-
- Preproducing Properties	-	-
- Tangible Assets Capital work-in-progress	-	-
- Intangible assets under development or work - in - progress	-	-
Total Fixed Assets	500.67	717.45
(ii) Non-current Investments	11.66	-1.57
(iii) Deferred tax assets (net)	204.48	204.48
(iv) Foreign currency monetary item translation difference asset account	-	-
(v) Long-term loans and advances	338.79	646.77
(vi) Other non-current assets	352.55	202.96
Total Non-current assets	1,408.15	1,770.08
2 Current assets		
- Current investments	-	-
- Inventories	64.22	27.07
- Trade receivables	163.23	152.00
- Cash and cash equivalents	92.11	284.87
- Short-term loans and advances	-	-
- Other current assets	127.54	150.19
Total Current assets	447.09	614.14
TOTAL - ASSETS	1,855.24	2,384.22

For, Shaival Reality Limited

 Managing Director

SHAIVAL REALITY LIMITED
Consolidated Cash Flow Statement for the Half Year Ended on 30/09/2020

(' in Rs.)

	Particulars	Half Year Ended 30.09.2020	Half Year Ended 30.09.2019
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit before taxation and extra-ordinary items	39.95	-113.44
	Adjustment for :		
	Depreciation	23.17	48.19
	Interest Income	-26.87	-13.53
	Interest Expenses	1.37	51.59
	Profit/loss on Sale of investments	-	-
	Profit/loss on Sale of Fixed Assets	-	-
	Operating Profit Before Working Capital Changes	37.61	-27.18
	Working Capital Changes:		
	(Increase)/ Decrease in Inventory	-37.15	46.21
	(Increase)/ Decrease in Trade and Other Receivables	296.75	112.07
	(Increase) / Decrease in Other Current Assets	22.66	-17.52
	(Increase) / Decrease in Non Current Asset	-149.58	-74.99
	Increase in Trade Payables and other Liabilities	-57.59	-289.07
	Cash generated from operations (I)	112.69	-250.48
	Income Tax Paid (including Tax deducted at source) (II)	-	-
	Net Cash Used in Operating Activities (I+II)	112.69	-250.48
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Addition to Fixed Assets	193.61	398.13
	Deletion from Fixed Assets	-	-
	Profit on Sale of Fixed Assets	-	-
	(Purchase) / Sale of Investments	-13.23	1,129.07
	Interest Income	26.87	13.53
	Net Cash used In Investment Activities	207.25	1,540.73
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	Proceeds/(Repayment) of Loans(Net)	-511.34	-1,498.85
	Proceeds/(Repayment) of Long Term Loans(Net)	-	58.50
	Interest Paid	-1.37	-51.59
	Dividend paid and DDT	-	-
	Net Cash From Financing Activities	-512.71	-1,491.93
D	Net Changes in Cash and Cash Equivalents (A+B+C)	-192.76	-201.68
E	Cash and Cash Equivalents at start of the year	284.87	255.04
F	Cash and Cash Equivalents at the end of the year (D+E)	92.11	53.36
	Components of Cash & Cash Equivalents at the end of the year		
	Cash & Cash Equivalents	92.11	53.36
		92.11	53.36

For, Shaival Reality Limited

Managing Director

SHAIVAL REALITY LIMITED

Consolidated Segment Reporting

[illegible]



SHAIVAL
REALITY LIMITED

A-1, Maharaja Palace, Near Vijay Char Rasta, Navrangpura, Ahmedabad-380 009. ☎ : 26407802, 26404097 (F) 26400224.
E-mail :- shaivalgroup@gmail.com • Website : www.shaivalgroup.ooo • CIN No. : L45201GJ1996PLC029311

DATE: 07/11/2020

TO,
THE BOARD OF DIRECTORS,
SHAIVAL REALITY LIMITED
A/1, Maharaja Palace,
Near Vijay Cross Road, Navrangpura
Ahmedabad-380009

SUB: Audit Committee Report with respect to resignation of M/s. RAJPARA ASSOCIATES,
Chartered Accountant, as Statutory Auditor of the company.
Ref: SEBI Circular CIR/CFD/CMD1/114/2019 dated October 18,2019.

The Meeting of the Audit Committee of the Company was held on today i.e. on Saturday, 7th day of November, 2020 at the registered Office of Company at 1.30 p.m. and concluded at 2.15 p.m. Resignation letter dated 12/10/2020 received from the statutory auditor M/s. RAJPARA ASSOCIATES, Chartered Accountants was discussed. The Committee noted that Auditor have stated in their resignation that they are unable to execute work undertaken due to pre-occupation. It was also noted that apart from these there are no reasons/ concerns for resignation of the Auditor.

The Audit Committee recommended to the Board of Directors to accept the resignation tendered by M/s. RAJPARA & ASSOCIATES, Chartered Accountant as Statutory Auditor of the company w.e.f. 7th November, 2020 i.e. date of Board meeting in which the financial results for the half year ended on 30th September, 2020 are approved.

The Audit Committee extended its deepest gratitude for all the work done as Statutory Auditor of the company.

Kindly take same on record.

Thanking You,

Yours Faithfully,
For, SHAIVAL REALITY LIMITED

Sd/-
ASHISH NAVNITLAL SHAH
Chairman of Audit Committee
DIN: 00089075

Appointment of M/s. D J N V & Co. (FRN: 115145W), Chartered Accountants as Statutory Auditor of the Company

Sr.No	Disclosure Requirement	Details
1	Name of Auditors	M/s. D J N V& Co., Chartered Accountant, (FRN: 115145W)
2.	Reason For Change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment to fill the casual vacancy caused by resignation of M/s. Rajpara Associates,Chartered Accountant as statutory Auditor of the company.
3.	Date of Appointment and term of appointment	Appointment of M/s. D J N V& Co., Chartered Accountants (FRN: 115145W) as Statutory Auditors of the Company effective from 7 th November,2020. (i) to fill the casual vacancy arising out of resignation of the existing statutory auditor and to hold office till the conclusion of next Annual General Meeting(AGM);
4.	Brief Profile	M/s. D J N V & Co. is a professional Chartered Accountancy firm founded in year 1995. Its peer review certificate is valid till 15 th March, 2023. It has earned recognition, reputation and respect of their clients, who trust and rely on them for their expertise and professionalism. The firm has 7 partners and overall strength of over 34 people.