



SHAIVAL
REALITY LIMITED

Block-A, Office No. 1501 To 1503, 15th Floor, Navratna Corporate Park, Opp. Jayantilal Park, Ambli- Bopal Road, Ahmedabad, Gujarat-380058.
☐ 9979870289, 9979870106 | Email:- shaivalgroup@gmail.com | Website:- www.shaivalgroup.ooo | CIN No: L45201GJ1996PLC029311

DATE: 05/10/2026

TO,
THE DEPUTY MANAGER,
DEPARTMENT OF CORPORATE SERVICES,
NATIONAL STOCK EXCHANGE LIMITED,
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,
BANDRA-KURLA COMPLEX,
BANDRA(E), MUMBAI-400051

COMPANY CODE- SHAIVAL ISIN: INE262S01010

SUB: OUTCOME OF BOARD MEETING HELD ON MONDAY, 5th OCTOBER 2026

Dear Sir/ Madam,

A Meeting of the Board of Directors of the Company was held today i.e. on Monday, 5TH Day of October, 2026 at the registered office of Company.

The said meeting commenced at 4:01 p.m. and concluded at 5:12 p.m., inter alia considered and approved the following:

1. The said unaudited Standalone Financial Results for the half year ended on 30th September, 2026 were considered and approved along with limited review report ened on 30th September 2026 , which are attached herewith.
2. The board has taken note of warning letter received from SEBI.
3. The Board has taken note of resignation of Mrs. Rinkal M Jasani, Independent Director of the company, with effect from 30th September 2026.
4. The board has appointed Mrs Silva Sulabh Padshah as an additional Independent Director of the Company pursuant to Section 203 of the Companies Act, 2013 and the applicable provisions of SEBI (LODR) Regulations, 2015 w.e.f. 5th October 2026.
5. The board has decided to re-appoint Ms. Vikeeta Kaswala as an Internal Auditor for the financial year 2026-27.

Kindly take this on your record and acknowledge the receipt.
Thanking You,

Yours Faithfully,
For, SHAIVAL REALITY LIMITED

MAYUR MUKUNDBHAI DESAI
MANAGING DIRECTOR
DIN: 00143018

SHAIVAL REALITY LIMITED

Regd. Office: BLOCK-A, OFFICE NO.-1501 TO 1503, 15TH FLOOR, NAVRATNA CORPORATE PARK, OPP. JAYANTILAL PARK,
 AMBLI - BOPAL ROAD, AHMEDABAD, GUJARAT, INDIA - 380058
 MOBILE NO: +91 99798 70289 , +91 99798 70106
 E-mail: shaivalgroup@gmail.com, Website: www.shaivalgroup.ooo
 CIN: L45201GJ1996PLC029311

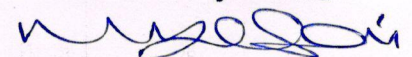
Part - 1

Standalone Unaudited Financial Results For The Half Year Ended on 30.09.2026

All amount in Rs. Lacs unless otherwise stated

Sr. No.	Particulars	6 months ended			Year ended	Year ended
		30.09.2026	30.09.2025	31.03.2026	31.03.2026	31.03.2025
		Unaudited	Unaudited	Audited	Audited	Audited
1	Revenue from operations					
	(a) Net sales/income from operations (Net of excise duty)	-	3.15	-	3.15	39.27
	(b) Other Income	300.07	89.18	587.47	676.64	109.74
	Total Revenue	300.07	92.33	587.47	679.79	149.01
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	21.38
	(b) Purchase of Stock in Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	14.81
	(d) Employee benefits expense	3.52	4.79	5.60	10.40	11.03
	(e) Finance Cost	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.35	0.38	0.38	0.76	1.23
	(j) Other expenses	3.23	25.80	55.00	80.79	29.57
	Total expenses	7.11	30.97	60.98	91.95	78.02
3	Profit/(Loss) from operations before an Exceptional and Extra ordinary items and Tax (1-2)	292.97	61.36	526.48	587.84	70.99
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before an Extra Ordinary items and Tax (3 - 4)	292.97	61.36	526.48	587.84	70.99
6	Extra Ordinary Items	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5 - 6)	292.97	61.36	526.48	587.84	70.99
8	Tax Expense (net)					
	- Current tax	-	-	-	-	-
	- Short Provision fo Income Tax	-	-	-	-	42.84
	- Deffered tax	-	-	7.11	7.11	8.41
	Total Tax Expenses	-	-	7.11	7.11	51.25
9	Net Profit(Loss) for the Period from continuing operations	292.97	61.36	519.38	580.73	19.74
10	Profit(Loss) From Discontinuing operations before tax	-	-	-	-	-
11	Tax Expense of discontinuing Oprations	-	-	-	-	-
12	Net Profit(loss) from discontinuing Oprations after Tax	-	-	-	-	-
13	Net Profit(loss) for the period	292.97	61.36	519.38	580.73	19.74
14	Details of Equity share capital					
	(a) Paid up Equity Share capital	1,157.40	1,157.40	1,157.40	1,157.40	1,157.40
	(b) face value of Equity share capital	10.00	10.00	10.00	10.00	10.00
15	Details of Debt Securities					
	(a) Paid up Debt capital	-	-	-	-	-
	(b) face value of debt securities	-	-	-	-	-
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,312.74	500.40	1,019.77	1,019.77	439.04
17	Debentures redemption reserve	-	-	-	-	-
18	Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):					
	(a) Basic	2.53	0.53	4.49	5.02	0.17
	(b) Diluted	2.53	0.53	4.49	5.02	0.17

For, Shaival Reality Limited



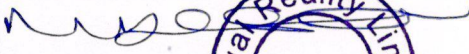
Managing Director

19	Earnings per share (after extra ordinary items) (of Rs. 10 each) (not annualised):					
	(a) Basic	2.53	0.53	4.49	5.02	0.17
	(b) Diluted	2.53	0.53	4.49	5.02	0.17
20	Debt Equity Ratio	-	0.05	0.05	0.00	0.00
21	Debt service coverage ratio	-	-	-	-	-
22	Interest Service Coverage Ratio	-	-	-	-	-

NOTES :

1	The above standalone audited financial results are reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 05th November, 2026. The results are being prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Companies (Accounts) Rules, 2015.
2	Figures have been re-grouped or re-classified, wherever necessary.
3	Figures of last half year ended 31st March, 2026 are the balancing figures between the audited figures of year ended on 31/03/2026 and half year ended on 30/09/2025.
4	Statement of Standalone Cash Flow for the half year ended September 30, 2026 & September 30, 2025 is attached herewith.
5	The above financial results are available on companies website www.shaivalgroup.ooo and the stock exchange viz. www.nseindia.com

For, Shaival Reality Limited



Shaival Reality Limited

Ahmedabad

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Mayur M Desai

Managing Director

DIN: 00143018

Date : 05/10/2026
Place: Ahmedabad

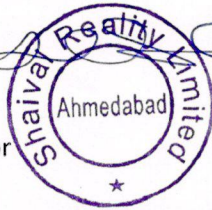
Part - 2

Statement of Assets and Liabilities for the year ended 30.09.2026

Particulars	As At 30.09.2026	As At 31.03.2026
	Unaudited	Audited
EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,157.40	1,157.40
(b) Reserves and surplus	1,312.74	1,019.77
(c) Money Received against share warrants	-	-
Total Shareholders' funds	2,470.14	2,177.17
2 Share Application money pending allotment	-	-
3 Non-current liabilities		
- Long-term borrowings	-	-
- Deferred tax liabilities (net)	-	-
- Other long-term liabilities	111.05	-
- Long-term provisions	-	-
Total Non-current liabilities	111.05	-
4 Current liabilities		
- Short-term borrowings	-	-
- Trade payables	0.56	-
(A) Total outstanding dues of micro enterprises and small enterprises	-	-
(B) Total outstanding dues of creditors other than micro enterprise and small enterprises	-	-
- Other current liabilities	-	111.21
- Short-term provisions	0.03	-
Total Current liabilities	0.59	111.21
TOTAL EQUITY AND LIABILITIES	2,581.78	2,288.38
ASSETS		
1 Non-current assets		
(i) Property, Plant, Equipments and Intangible Assets		
- Property, Plant and Equipments	56.85	60.61
- Intangible Assets	-	-
- Capital Work in Progress	-	-
- Intangible assets under development	-	-
Total Property, Plant and Equipments	56.85	60.61
(ii) Non-current investments	0.10	300.10
(iii) Deferred tax assets (net)	41.99	41.99
(iv) Long-term loans and advances	-	10.94
(v) Other non-current assets	30.28	30.28
Total Non-current assets	129.22	443.93
2 Current assets		
- Current investments	2,375.00	-
- Inventories	-	-
- Trade receivables	-	-
- Cash and cash equivalents	31.75	1,844.39
- Short-term loans and advances	-	-
- Other current assets	45.80	0.06
Total Current assets	2,452.56	1,844.45
TOTAL - ASSETS	2,581.78	2,288.38

For, Shaival Reality Limited

Mayur M Desai
Managing Director
DIN: 00143018



Date : 05/10/2026
Place: Ahmedabad

SHAIVAL REALITY LIMITED
 Standalone Cash Flow Statement for the Half Year Ended on 30/09/2026

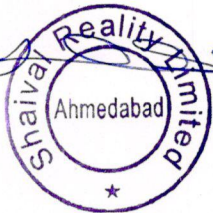
All amount in Rs. Lacs unless otherwise stated

	Particulars	Half Year Ended 30.09.2026	Half Year Ended 30.09.2025
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit before taxation and extra-ordinary items	292.97	61.36
	Adjustment for :		
	Depreciation	0.35	0.38
	Interest Income	59.98	2.09
	Profit/loss on Sale of investments	-240.00	-
	Profit/loss on Sale of Fixed Assets	-0.09	-
	Operating Profit Before Working Capital Changes	113.21	63.83
	Working Capital Changes:		
	(Increase)/ Decrease in Inventory	-	-
	(Increase)/ Decrease in Trade and Other Receivables	-	112.12
	(Increase) / Decrease in Other Current Assets	-45.75	-64.95
	(Increase) / Decrease in Non Current Asset	-	57.06
	Increase in Trade Payables and other Liabilities	0.43	660.13
	Cash generated from operations	67.89	828.18
	Income Tax Paid (including Tax deducted at source)	-	-
	Net Cash Used in Operating Activities	67.89	828.18
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Addition to Fixed Assets	-	-
	Deletion from Fixed Assets	3.50	3.10
	(Purchase) / Sale of Investments	540.00	-124.97
	Interest Income	-59.98	-2.09
	Net Cash used in Investment Activities	483.52	-123.96
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	Proceeds/(Repayment) of Loans(Net)	-	-
	Proceeds/(Repayment) of Long Term Loans(Net)	-2,364.06	-501.62
	Dividend paid and DDT	-	-
	Net Cash From Financing Activities	-2,364.06	-501.62
D	Net Changes in Cash and Cash Equivalents (A+B+C)	-1,812.64	202.60
E	Cash and Cash Equivalents at start of the year	1,844.39	42.50
F	Cash and Cash Equivalents at the end of the year (D+E)	31.75	245.11
	Components of Cash & Cash Equivalents at the end of the year		
	Cash & Cash Equivalents	31.75	245.11
		31.75	245.11

For, Shaival Reality Limited

Mayur M Desai
 Managing Director
 DIN: 00143018

Date : 05/10/2026
 Place: Ahmedabad



406, Time Square, Nr. Pariseema Complex, C. G. Road, Ahmedabad - 380 006
Phone : 26406025, 26406452 M. : 9825044362 E-mail : jdeliwala@gmail.com

Independent Auditor's Limited Review Report on Standalone Unaudited Half Yearly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year Ended on 30th September 2026.

**Review Report To,
The Board of Directors
Shaival Reality Limited**

We have reviewed the accompanying statement of unaudited financial Results of **Shaival Reality Limited** ("the Company") for the half year ended on 30th September, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, but subject to note below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 5th October 2026



**FOR, JAIMIN DELIWALA & CO.
CHARTERED ACCOUNTANTS
FRN: 0103861W**

Jaimin Deliwala

**JAIMIN DELIWALA
Proprietor
M. No. 044529
UDIN: 26044529TCGPSF1340**



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DATE: 05/10/2026

To,

Mrs. Silva Sulabh Padshah

101, Anang Avenue, Indus Ind Bank Lane,
Parimal Garden, Ahmedabad, 11- Gujarat,
91-India, 380006

Sub: Appointment as an Additional Non-Executive Independent Director of the company

With regard to above, we are pleased to inform you that the board of directors of the company at their meeting held on 5th October 2026 has appointed you as an Additional Non Executive Independent woman Director of the company **w.e.f. 05/10/2026** up to next general meeting pursuant to the applicable provisions of the Companies Act, 2013 and rules made there under.

We welcome you in the board our company and are looking forward for your valuable contribution for the growth of business of the company.

Thank You.

Yours Faithfully,

FOR, SHAIVAL REALITY LIMITED

MAYUR M. DESAI
MANAGING DIRECTOR
DIN: 00143018



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Date: 05/10/2026

To,
VIKEETA KASWALA & CO.
A-412, Shilp Corporate Park,
Rajpath Rangoli Road, Behind
Rajpath Club, SG Highway,
Ahmedabad, 380058

Subject: Re-appointment as Internal Auditor of the Company for the Financial Year 2026-27

Dear Sir/Madam,

We are pleased to inform you that the Board of Directors of SHAIVAL REALITY LIMITED ("the Company"), at its meeting held on Monday, 5th September, 2026 based on the recommendation of the Audit Committee, has approved your re-appointment as the Internal Auditor of the Company pursuant to the provisions of Section 138 of the Companies Act, 2013, read with Rule 13 of the Companies (Accounts) Rules, 2014, and other applicable provisions of law.

Your re-appointment shall be subject to the following terms and conditions:

1. Tenure of Re-Appointment

Your re-appointment shall be for the financial year commencing from 1 April 2026 and ending on 31 March 2027, unless terminated earlier in accordance with the terms of this letter.

2. Scope of Work

The scope of internal audit shall include, but not be limited to, the following:

1. Review of the adequacy and effectiveness of internal financial controls and internal control systems.
2. Examination of accounting records, financial transactions, and operational processes.
3. Review of compliance with applicable provisions of the Companies Act, 2013, SEBI regulations, and other applicable statutory and regulatory requirements.
4. Verification of compliance with the Company's policies, procedures, and delegated authority matrix.
5. Assessment of risk management systems and identification of operational, financial, and compliance risks.
6. Review of related party transactions and compliance with the applicable approval mechanism.
7. Verification of the effectiveness of systems for prevention and detection of fraud, errors, and irregularities.



8. Review of implementation of corrective actions recommended in previous internal audit reports.

9. Any other specific assignment as may be entrusted by the Audit Committee or Board of Directors.

The detailed scope and audit plan may be finalized in consultation with the Audit Committee.

3. Reporting Responsibilities

You shall submit your internal audit reports to the Audit Committee and/or the Board of Directors, as applicable.

The reports shall include:

- Audit observations and findings.
- Risk implications and control deficiencies.
- Recommendations for corrective action.
- Management responses and action plans.
- Status of implementation of previous audit recommendations.

You shall have direct and unrestricted access to the Audit Committee for discussing significant audit observations, wherever required.

4. Professional Standards and Independence

You shall perform your duties with due professional care, objectivity, integrity, and independence, in accordance with applicable professional standards and legal requirements.

You shall promptly disclose any actual or potential conflict of interest that may affect your independence.

5. Access to Records and Information

The Company shall provide you with reasonable access to books of accounts, records, documents, personnel, systems, and other information necessary for carrying out your responsibilities.

You shall ensure that the information obtained during the audit is used exclusively for the purpose of your assignment.



6. Confidentiality

You shall maintain strict confidentiality concerning all information, records, business affairs, financial data, and other sensitive information obtained during the course of your engagement.

No information shall be disclosed to any third party without prior written authorization of the Company, except where disclosure is required under applicable law.

7. Remuneration and Professional Fees

In consideration of the services rendered, the Company shall pay you professional fees of ₹20,000 (Rupees Twenty Thousand only), plus applicable taxes and reimbursement of pre-approved out-of-pocket expenses, subject to submission of appropriate invoices.

8. Compliance with Applicable Laws

You shall perform your functions in accordance with:

- Section 138 of the Companies Act, 2013.
- Rule 13 of the Companies (Accounts) Rules, 2014.
- Applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Applicable professional standards and other relevant statutory and regulatory requirements.

9. Termination

Either party may terminate this engagement by providing [30] days' prior written notice.

The Company reserves the right to terminate the appointment with immediate effect in the event of professional misconduct, material breach of obligations, loss of independence, or other circumstances warranting such termination.

10. Acceptance of Re-appointment

You are requested to confirm your acceptance of this re-appointment by signing and returning a copy of this letter.



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We look forward to your professional association and contribution towards strengthening the Company's internal control, risk management, and governance framework.

Thanking you,

For, SHAIVAL REALITY LIMITED

MAYUR M. DESAI
MANAGING DIRECTOR
DIN: 00143018

BRIEF PROFILE OF MRS. SILVA SULABH PADSHAH WHO IS APPOINTED AS
ADDITIONAL NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY

Name of Non-executive Independent Director	Silva Sulabh Padshah
DIN	10283803
Father's Name	Kriyang Prabhakarbhai Shah
Date of Birth	17/03/1988
Present Residential Address	101, Anang Avenue, Indus Ind Bank Lane, Parimal Garden, Ahmedabad, 11-Gujarat, 91- India, 380006
Qualification and Experience	B.com Chartered Accountant Company Secretary
Experience/Expertise in Specific Functional Area	Extensive experience in financial and tax matters, Direct-indirect taxation, Corporate laws, Professional Training, Research, Corporate Governance etc.
Shareholding in the Company	NA
Reason for Appointment	Casual Vacancy
Date of Appointment	05/10/2026
Affirmation	She is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.