



SHAIVAL
REALITY LIMITED

A-1, Maharaja Palace, Near Vijay Char Rasta, Navrangpura, Ahmedabad-380 009. ☎: 26407802, 26404097 (F) 26400224.
E-mail :- shaivalgroup@gmail.com • Website : www.shaivalgroup.ooo • CIN No. : L45201GJ1996PLC029311

DATE: 29/06/2019

TO,
THE DEPUTY MANAGER,
DEPARTMENT OF CORPORATE SERVICES,
NATIONAL STOCK EXCHANGE LIMITED,
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,
BANDRA-KURLA COMPLEX,
BANDRA(E), MUMBAI-400051

Company Code- SHAIVAL ISIN: INE262S01010

Dear Sir/Madam,

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015("Listing Regulations").

Pursuant to the provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). We hereby submit the disclosure on related party transactions for the Year ended 31st March, 2019 drawn in accordance with applicable accounting standards.

Kindly take the same on your record and oblige.

Thanking you,

On behalf of the Board,
FOR, SHAIVAL REALITY LIMITED

MAYUR MUKUNDBHAI DESAI
MANAGING DIRECTOR
DIN: 00143018



Disclosure of Related Party Transactions
[Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018]

Notes to financial statement for the year ended March 31, 2019

Related Party Disclosure

(i) List of Related Parties:

Sr. No	Name of Related Party	Nature of Relationship
1.	Mayur Mukundbhai Desai	Key Managerial Person (Managing Director)
2.	Shaival Mayurbhai Desai	Key Managerial Person (Director)
3.	Sonal Mayur Desai	Key Managerial Person (Women Director)
4.	Jagdish Nagindas Limbachiya	Key Managerial Person (CFO)
5.	Priyanka chaubey	Key Managerial Person (CS)
8.	Mukundbhai Desai	Relative of Key Managerial Person
9.	Jyotsanaben M. Desai	Relative of Key Managerial Person
10.	Shaival Transport LLP	Associate
11.	KCL – SRPL (JV)	Joint Venture (90%)
12.	MCC – SRPL (JV)	Joint Venture (90%)
13.	KCL-SRPL (JV Kalol Project)	Joint Venture (40%)
14.	Shaival Petroproducts Pvt. Ltd.	Associate Concern
15.	In Sync Education Pvt. Ltd.	Associate Concern
16.	Shaival Investment Consultancy Pvt. Ltd.	Associate Concern

(ii) Transactions during the period and balances outstanding with related parties are as under:

Transactions with related parties during the year:

Sr. No	Name of Related Party	Nature of Transactions	Year Ended 31.03.2019 (Amt in Rs.)	Year Ended 31.03.2018 (Amt in Rs.)
1.	Mayur Mukundbhai Desai	Directors Remuneration	16,20,000	16,20,000
2.	Shaival Mayurbhai Desai	Directors Remuneration	4,20,000	4,20,000
3.	Sonal Mayur Desai	Directors Remuneration	5,05,800	5,05,800



4.	Mukundbhai Desai	Salary	5,55,600	5,55,600
5.	Jyotsanaben M. Desai	Office Rent	1,20,000	1,20,000
6.	Mayur M. Desai	Loan Received During the year	47,83,72,667	94,23,16,913
		Loan repaid During the year	62,55,05,629	91,15,12,361
7.	Shaival Transport LLP	Investment Made	28,29,59,666	25,95,82,014
		Investment Return	21,46,55,357	24,37,11,042
8.	KCL- SRPL (JV) (90%)	Investment Made	6,61,01,494	6,55,61,214
		Investment Return	8,03,68,218	5,15,98,999
9.	MCC – SRPL (JV) (90%)	Investment Made	6,58,34,989	3,28,25,594
		Investment Return	10,75,07,555	NIL
10.	KCL-SRPL (JV Kalol Project)	Investment Made	NIL	NIL
		Investment Return	NIL	16,85,564
11.	Shaival Petroproducts Pvt. Ltd.	Advance given	NIL	4,800
12.	In Sync Education Pvt. Ltd.	Associate	NIL	3,600
13.	Shaival Investment Consultancy Pvt. Ltd.	Associate	NIL	3,000
14.	Jagdish Limbachiya	CFO – Salary	4,99,987	5,00,000
15.	Priyanka chaubey	CS – Salary	1,65,000	1,50,000

Balances outstanding with related parties are as under:

Sr. No	Name of Related Party	Nature of Transactions	Year Ended 31.03.2019 (Amt in Rs.)	Year Ended 31.03.2018 (Amt in Rs.)
1	Mayur M. Desai	Payable	26,89,30,653	41,60,63,615
2	Shaival Transport LLP	Payable	14,35,62,161	7,52,57,852
3	MCC – SRPL (JV) (90%)	Investment	24,09,662	4,40,82,228
4	KCL-SRPL (JV Kalol Project)	Investment	16,85,564	16,85,564
5	KCL-SRPL(JV) – (90%)	Investment	(13,32,607)	1,29,34,117
6	Shaival Petroproducts Pvt. Ltd.	Advance given	7,24,992	7,24,992
7	In Sync Education Pvt. Ltd.	Advance given	64,790	64,790
8	Shaival Investment Consultancy Pvt. Ltd.	Advance given	3,000	3,000

