

**DATE: 05/03/2026**

**TO,**  
**THE DEPUTY MANAGER,**  
**DEPARTMENT OF CORPORATE SERVICES,**  
**NATIONAL STOCK EXCHANGE LIMITED,**  
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,  
BANDRA-KURLA COMPLEX,  
BANDRA(E), MUMBAI-400051

**COMPANY CODE- SHAIVAL      ISIN: INE262S01010**

**Subject: Outcome of Board Meeting held on Thursday, 5<sup>th</sup> March, 2026 and Intimation of Change in Key Managerial Personnel (KMP) under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), read with Schedule III thereto, we wish to inform you of the outcome of the Board Meeting held on Thursday, 5<sup>th</sup> March, 2026.

The said meeting was commenced at 3:01 p.m. and concluded at 3:45 p.m., inter alia considered and approved the following:

1. The Board has taken note of the resignation of Mr. Bhavya Sandip Kamdar, Chief Financial Officer of the Company, with effect from 10<sup>th</sup> April, 2026. The requisite details as required under Regulation 30 of SEBI LODR Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are enclosed as **Annexure I**.

We confirm that there are no other material reasons for the resignation other than those mentioned in the resignation letter dated 25<sup>th</sup> February, 2026. A copy of the resignation letter has been submitted within the prescribed timeline under Regulation 30 of SEBI LODR.

Kindly take this on your record and acknowledge the receipt.

Thanking You,

Yours Faithfully,

**For, SHAIVAL REALITY LIMITED**

**MAYUR MUKUNDBHAI DESAI**  
**MANAGING DIRECTOR**  
**DIN: 00143018**

**ANNEXURE I - DETAILS OF CHANGE IN KMP**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation as Chief Financial Officer (CFO).
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Resignation effective from April 10, 2026.
3	Brief profile (in case of appointment)	Not Applicable.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.
5	Information as required pursuant to NSE Circular with ref. no. NSE/CML/2018/24, dated June 20, 2018	Mr. Bhavya Sandip Kamdar is not debarred from holding the office of KMP by virtue of any SEBI order or any other such authority.
6	Names of listed entities in which the resigning KMP holds directorships, indicating the category of directorship and membership of board committees, if any	Not Applicable