

SEPL/SE/Oct/24-25

28th October 2024

**The General Manager,
Corporate Services/Listing
Department**

BSE Limited

Floor 25, P.J. Towers,

Dalal Street, Mumbai – 400 001

Scrp Code: 501423

**The Manager,
Listing Department**

**National Stock Exchange of India
Limited**

Exchange Plaza, Plot No. C/1, G
Block,

Bandra – Kurla Complex,

Bandra (E),

Mumbai – 400 051

Scrp Code: SHAILY

Sub: Intimation of allotment of 85,167 Equity Shares of the Company against stock options exercised under Shaily Employee Stock Option Plan 2019

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

Dear Sir/ Madam,

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company at their meeting held today i.e. on October 28, 2024, has approved the allotment of 85,167 (Eighty-five thousand one hundred sixty-seven) equity shares of face value of Rs. 2/- each of the Company fully paid-up to the eligible employees of the Company upon exercise of the Options vested in them under the Shaily Employee Stock Option Plan 2019 (“ESOP Plan”) at Exercise Price of Rs. 2/- per equity share.

Consequent to this allotment, the issued and paid-up equity share capital of the Company stands increased from Rs. 9,17,35,020 divided into 4,58,67,510 equity shares of Re. 2/- each to 9,19,05,354 divided into 4,59,52,677 equity shares of Rs. 2/- each.

The disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023, is enclosed as **Annexure – I** and the details as required under the Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 – Notification for issue of shares are enclosed as **Annexure - II**.



CIN # L51900GJ1980PLC065554

Regd. Office :
Survey No. 363, 364 & 366,
At & Po. Rania 391 780, Ta-Savli,
Dist. Vadodara, Gujarat, India.
Phone : +91-2667-244379
Fax : +91-2667-244379
E-Mail : rania.plant@shaily.com

Rania Plant :
Survey No. 366,
At & Po. Rania 391 780, Ta-Savli,
Dist. Vadodara, Gujarat, India.
Phone : +91-2667-244307/361
Fax : +91-2667-244379
E-Mail : rania.plant@shaily.com

Correspondence Address :
8, J.P. Nagar, Old Padra Road,
Vadodara - 390 015, Gujarat, India
Phone : +91-265-9339706
Fax No. : +91-265-9339793
E-Mail : sales@shaily.com
Visit us at : www.shaily.com

This intimation will also be made available on the Company's website at.

Kindly take the same on record.

Yours faithfully,

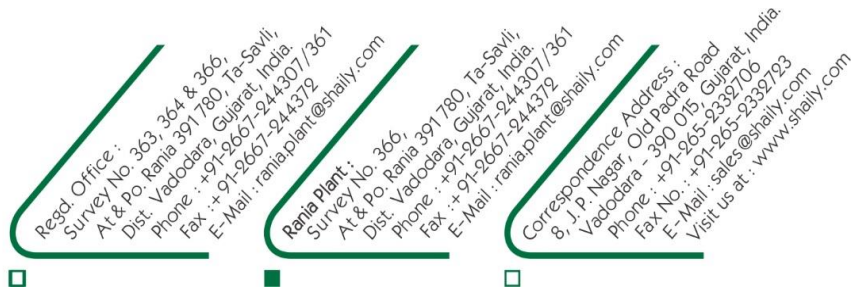
For Shaily Engineering Plastics Limited

Dimple Mehta

Company Secretary & Compliance Officer

M. No. F13184

Encl.: Annexure A & B



Annexure-A

Disclosures as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023

Sr. No.	Particulars	Details
1	Brief details of options granted	*2,55,500 (Two lacs fifty-five thousand five hundred) Options to the eligible employees of the Company as determined by the Nomination and Remuneration Committee under the ESOP Plan 2019
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes, the ESOP Plan is in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
3	Total number of shares covered by these options	*2,55,500 (Two lacs fifty-five thousand five hundred) equity shares of face value of Rs. 2/- each fully paid-up of the Company
4	Pricing Formula	Tranche 1 → At Par Tranche 2 → 1/3 rd value of market Price as on the date of vesting Tranche 3 → 1/3 rd value of market Price as on the date of vesting
5	Vesting of Options	1/3 of the options granted shall vest on completion of one year from the date of grant. 1/3 of the options granted shall vest on completion of two years from the date of grant. 1/3 of the options granted shall vest on completion of three years from the date of grant.
6	Time within which option may be exercised	4 years from the date of vesting

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7	Options exercised	85,167 Equity Shares
8	Money realized by exercise of options;	Rs. 1,70,333/- (Face Value of Rs. 2/- each)
9	The total number of shares arising as a result of exercise of option	85,167 Equity Shares
10	Options lapsed	NA
11	Variation of terms of options	NA
12	Brief details of significant terms	<p>*The total number of Options to be granted under the ESOP Plan shall not exceed 6,57,850 (Six Lakhs fifty-seven Thousand eight Hundred and fifty). Options to the eligible Employees in 3 tranches, from time to time, which in aggregate exercisable into not more than exceeding 6,57,850 (Six Lakhs fifty-seven Thousand eight Hundred and fifty) Shares of face value of Rs.2/- each fully paid up, with each such Option conferring a right upon the Employees to apply for one Share in the Company in accordance with the terms and conditions as may be decided under the Plan.</p> <p>Out of the maximum 6,57,850 Options to be granted under the ESOP Plan, the Nomination and Remuneration Committee has granted 2,55,500 Options in the 1st tranche to eligible Employee of the Company of the total paid up Share capital of the Company.</p>
13	Subsequent changes or cancellation or exercise of such options	NA
14	Diluted earnings per share pursuant to issue of the equity shares on exercise of options	Rs. 2.92/-

**Note: The members of the Company at their meeting held on 8th August 2019 approved “Shaily Employee Stock Option Plan 2019” authorizing the Board of Directors to create, and grant from time to time, in one or more tranches, not exceeding 131,570 (One lac thirty-one thousand five hundred and seventy) employee stock options.*

The members at their meeting held on 29th September 2023 approved sub-division of existing Equity Shares of the Company from the nominal value of Rs.10/- (Rupees Ten only) to Rs. 2/- (Rupees Two only) per Equity share. Accordingly, 1 equity share of the Company having a face value of Rs. 10/- each (fully paid-up) divided into 5 equity shares of Rs.2/- each (fully paid up) w.e.f. 23rd November 2023 (record date).

In view of the above sub-division of the equity shares of the Company and as mention in the ESOP 2019, the total options to be granted under ESOP 2019 and the Options granted by the NRC on 8th August, 2023, shall be augmented in the same proportion as the face value per equity share shall bear to the revised face value of the equity shares of the Company after such sub-division, without affecting any other rights or obligations of the said grantees.

Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of the LODR Regulations

2.1. Issuance of securities

a.	Type of securities proposed to be issued	Equity Shares of Rs.2/- each
b.	Type of issuance	ESOP Allotment
C.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	85,167 Equity Shares

Annexure-B

Details as per Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“SEBI SBEB & SE Regulations”) – Notification for issue of shares are as follows:

Sr. No.	Particulars	Details
1	Company Name and Address of Registered Office	Shaily Engineering Plastics Limited Address: SURVEY NO. 364/366 AT & PO.

		RANIA, TALUKA SAVLI, VADODARA, Gujarat, India, 391780
2	Name of the recognised Stock Exchanges on which the Company's shares are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
3	Filing date of the statement referred in Regulation 10(b) of the SEBI SBEB & SE Regulations, with the recognised Stock Exchange	BSE: 2 nd May 2023 NSE: 2 nd May 2023
4	Filing Number, if any	BSE: Case No. 174385 NSE: Application No. 35421
5	Title of the Scheme pursuant to which shares are issued, if any	Shaily Employee Stock Option Plan 2019
6	Kind of security to be listed	Equity Shares
7	Par value of the shares	Rs. 2/-
8	Date of issue of shares	28 th October 2024
9	Number of shares issued	85,167 Equity Shares
10	Share Certificate No., if applicable	Not Applicable
11	Distinctive number of the shares, if applicable	45867511 to 45952677
12	ISIN Number of the shares if issued in Demat	INE151G01028
13	Exercise price per share (Rs.)	Rs. 2/-
14	Premium per share (Rs.)	NIL
15	Total Issued shares after this issue	4,59,52,677
16	Total Issued share capital after this issue	Rs. 9,19,05,354
17	Details of any lock-in on the shares	Not Applicable
18	Date of expiry of lock-in	Not Applicable
19	Whether shares identical in all respects to existing shares if not, when will they become identical?	All equity shares of the Company allotted pursuant to exercise of stock options shall rank pari-passu with the existing equity shares of the Company



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20	Details of listing fees, if payable	Not Applicable
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For Shaily Engineering Plastics Limited

Dimple Mehta
Company Secretary & Compliance Officer
M. No. F13184