

MAHENDRA SANGHVI

8, J.P. Nagar,
Old Padra Road,
Vadodara – 390 015,
Gujarat, India
Email: mikesanghvi@shaily.com

April 04, 2024

**The General Manager,
Corporate
Relations/Listing
Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 501423**

**The Manager,
Listing Department
National Stock Exchange of
India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051
Scrip Code: SHAILY**

**The Compliance Officer
Shaily Engineering
Plastics Limited
Survey No. 364/366,
At. & Po. Rania – 391 780,
Tal. Savli,
Dist. Vadodara, Gujarat,
India**

**Sub : Disclosure of nil encumbrance on shares held in Shaily Engineering
Plastics Limited**
**Ref : Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and
Takeovers) Regulations, 2011**

Dear Sir/Madam,

In terms with Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we Promoters/Promoter Group/Persons acting in concert (PAC) hereby declare that we hold 2,00,92,705* equity shares in Shaily Engineering Plastics Limited (“the Company”), constituting 43.81% of the total shareholding of the Company as on 31st March, 2024 and we have not made any encumbrance of shares, either directly or indirectly during the financial year ended on 31st March, 2024.

We further confirm that as on 31st March, 2024, nil number of shares of the Company are encumbered or pledged by us.

Kindly take the same on record.

Thanking You.

Yours truly,

Mahendra Sanghvi
Authorised Signatory

***There is a change in number of shares due to Sub-division of Equity Shares of the Company from the nominal value of Rs.10/- (Rupees Ten only) to Rs.2/- (Rupees Two only) per Equity share.**