

SHAILAJA FINANCE LIMITED

November 15, 2011

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

Regd. Office :
Block DB - 80
Salt Lake City, Sector-1
Kolkata-700 064
Phone : 033-44012107-8

Delhi Office :
Plot No. J-1, Block B-1,
Mohan Co-op, Industrial Area,
Mathura Road, New Delhi-110 044
Phone : 40975400/444
Fax : 41678842

Security Code No. BSE- 532497 & NSE- RADICO

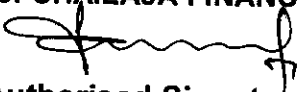
Dear Sir,

Please find enclosed herewith from under regulation 31(1) & 31(2) of f SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 details of release / creation of pledge shares of target company Radico Khaitan Limited.

Please take this information on record and treat this as a compliance with the above mentioned regulation of SEBI.

Thanking you,

Yours faithfully,
for SHAILAJA FINANCE LIMITED


Authorised Signatory

CC :

The Manager (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051.

- Radico Khaitan Limited

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.								
Name of the Target Company (TC)				RADICO KHAITAN LIMITED				
Name of the Promoters(s) on whose shares encumbrance was created / invoked / released (tick the relevant One)				SHAILAJA FINANCE LIMITED				
Date of reporting				15.11.2011				
Names of the stock exchanges where the shares of the target company are listed				The National Stock Exchange of India Limited The Bombay Stock Exchange Limited				
Details of the promoters' holding : (The term "event" indicates creation / invocation / release of encumbrance, as the case may be)								
Promoter (s) or PACs with him	Pre - event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge / lien or others-give details	
Names	Number	% of total shares capital	Type - creation / invocation / release	Date	Number	% of total shares capital	Number	% of total shares capital
Shailaja Finance Limited	8707001	6.56	Release of 49700 shares	03.11.2011	6291297	4.74	2415704	1.82
			Release of 800000 shares	15.11.2011	7091297	5.35	1615704	1.22

(*) The disclosure represent release of 49700 & 800000 equity shares by Reliance Capital Ltd. & IL&FS Financial Ltd. out of total pledged 2465404 equity shares . Now total pledged shares : 1615704

For **SHAILAJA FINANCE LTD.**

Signature of the Authorized Signatory

Place : New Delhi

Date : 15.11.2011  **Authorized Signatory**