

September 30, 2024

<p>To, <b>Bombay Stock Exchange Limited</b> 1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001.</p> <p><b>Scrip Code: 533275</b></p>	<p>To, <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051</p> <p>Company Symbol: <b>SHAH</b></p>
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Dear Sir/ Madam,

**SUBJECT: Change in Authorised Share Capital and Change in Directorate of the Company.**

Pursuant to regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the shareholders of the company, at their 25<sup>th</sup> Annual General Meeting held on Monday, September 30, 2024, have approved change in Authorised Share capital of the Company and appointment/re-appointment of following directors of the Company. The details as required under Regulation 30 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given hereunder.

- Increase in Authorised Share Capital of the Company from existing capital of Rs.75,00,00,000/- (Rupees Seventy-five Crore Only) divided into 75,00,00,000 (Seventy five Crore) Equity Shares of Rs.1/- each to Rs.90,00,00,000 (Rupees Ninety Crores Only) divided into 90,00,00,000 (Ninety Crores ) Equity Shares of Rs.1/- each ranking pari passu in all respect with the existing Equity Shares of the Company and consequently amend the Clause V of Memorandum of Association of the Company as below:





*“V. The Authorised Capital of the Company is Rs. 90,00,00,000/- (Rupees Ninety Crore) divided into 90,00,00,000 (Ninety Crore)equity shares of Rs. 1/-(Rupee One) each.”*

Authorized share capital is increased by Rs. 15,00,00,000 (Rupees Fifteen Crores only) by creation of additional 15,00,00,000 (Fifteen Crores) Equity Shares of Rs. 1/- (Rupees One each).

2.

<b>Particulars regarding the change</b>	Appointment of Mr. Adityabhai Jagdishbhai Joshi (DIN: 07718831) as an Independent Director of the Company w.e.f. July 29, 2024.
<b>Reason for change viz. appointment, resignation, removal, death or otherwise;</b>	To fill the vacancy arises due to resignation of Independent Directors and comply with the provision of Regulation 17 of the Listing Regulation.
<b>Date of appointment/cessation (as applicable) &amp; term of appointment</b>	W.e.f. July 29, 2024
<b>Brief profile (in case of appointment)</b>	Mr. Adityabhai Jagdishbhai Joshi (DIN: 07718831), aged

Regd. Office & Factory:  Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana, Kukarwada,(GJ.) (IN.)-382830  
 +91 99745 70000  info@shahgroupco.com

Corporate Office :-  2nd Floor, Mrudul Tower , B/h-Times of India, Ashram Road, Ahmedabad(GJ.) (IN.)-380009  
 +91-79-66614508  cs@shahgroupco.com  www.shahgroupco.com  
CIN : L27209GJ1999PLC036656

	<p>39, holds a Master's degree in Law (LLM) and Bachelor's degrees in Commerce (B.Com) and Law (LLB). He is an advocate specializing in civil and criminal cases with extensive knowledge and expertise in Company Law. With over 14 years of legal experience, Mr. Joshi serves as an Independent Director for two listed companies: Bindal Exports Limited and H S India Limited.</p> <p>The company stands to benefit significantly from his expert advice on Corporate Governance, Company Law, Listing Regulations, and other legal matters. According to the Board of Directors' decision, Mr. Joshi will provide legal advisory services and guidance as needed, making his appointment advantageous for the company and all stakeholders.</p>
<b>Disclosure of relationships between directors</b>	Mr. Adityabhai Joshi does not have any relationship with any of the existing Directors of the Company.
<b>Term of appointment</b>	He will be appointed for term of 5 years i.e. till July 28, 2029.
<b>Shareholding, if any, in the Company</b>	Nil
<b>Information as required under circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by BSE and NSE respectively.</b>	Mr. Adityabhai Joshi is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

**For Shah Metacorp Limited  
(Formerly known as Gyscoal Alloys Limited),**

**Hiral Patel  
Company Secretary and Compliance Officer  
(Membership No. A56573)**

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&  
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