

SML/SE/2024-25/024

July 29, 2024

To, <b>Bombay Stock Exchange Limited</b> 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001. <b>Scrip Code: 533275</b>	To, <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Company Symbol: <b>SHAH</b>
--	--

Dear Sir/ Madam,

**SUBJECT: Submission of outcome of Board Meeting in compliance with the Regulation 30, 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).**

With reference to above mentioned Subject, we wish to inform you that the Board of Directors at their today’s Meeting i.e. Monday, July 29, 2024 have besides other matters, inter alia approved:

1. Unaudited Standalone & Consolidated Financial Results along with the Limited Review report issued by M/s. Ashok Dhariwal & Co., Statutory Auditor for the quarter ended on June 30, 2024;
2. Audit committee and Board of Directors of the company approved Re-appointment of M/s. K Jatin & Co., Practicing Company Secretary (COP No. 12043 & FCS 11418) as a Secretarial Auditor of the Company for F.Y. 2024-25.
3. Audit committee and Board of Directors of the company approved Re-appointment of M/s J N A D & Co., Chartered Accountants (FRN. 138480W) as Internal Auditors of the Company for the financial year 2024-25.

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Regd. Office & Factory:  Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana, Kukarwada,(GJ.) (IN.)-382830  
 +91 99745 70000  info@shahgroupco.com

Corporate Office :-  2nd Floor, Mrudul Tower , B/h-Times of India, Ashram Road, Ahmedabad(GJ.) (IN.)-380009  
 +91-79-66614508  cs@shahgroupco.com  www.shahgroupco.com  
CIN : L27209GJ1999PLC036656

Particulars	Secretarial Auditors	Internal Auditor
Particulars regarding the change	Re-appointment of M/s. K Jatin & Co., Practicing Company Secretary (COP No. 12043 & FCS 11418) as a Secretarial Auditor	Re-appointment of M/s. JNAD & Co.(FRN: 138480W), Chartered Accountant, Ahmedabad as an Internal Auditor
Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment	Re-appointment
Date of Appointment/cessation (as applicable) & terms of Appointment	Date of Re-appointment:- 29/07/2024 Term of Appointment:- Financial Year 2024-25	Date of Re-appointment:- 29/07/2024 Term of Appointment:- Financial Year 2024-25
Brief profile (in case of appointment)	Mr. Jatin Kapadia is a proprietor of K Jatin & Co. and he is qualified Company Secretaries. His educational qualification includes B.com, LLB, Resolution Professional. He is proving service as a Practicing Company Secretary more than 10 years.  Their aims to provide corporate, secretarial, legal, compliance and management services to clients, using the best tools and technologies, to enable them to deliver and sustain the best compliance management and product/service deliveries in time. They also focus on developing high professional values, ensuring good corporate	Name of the Auditor: M/s. JNAD & Co.(FRN: 138480W)  Office Address: B/3, Hemkoot Building, Opp. Sanyas Ashram, B/h LIC Office, Ashram Road, Ahmedabad- 380009  Email: cajnad@gmail.com  Field of Experience and services rendering Internal Audit, Assurance, Taxation, Transaction Advisory Services, Internal Financial Control Audit (IFC), Company Law, Information System Audit and Depository Participants Audits.  Terms of appointment: To conduct Internal Audit for the Financial Year 2024-25.  About the auditor: The Firm consist Four auditors. CA Atik Shaikh is one of the partner of the Firm. he is an associate member of ICAI. He has over 10 years of professional experience in Audit &

	<p>governance and contributing to public good through proactive research and development activities. he has in-depth experience in various areas of practice, including corporate laws, IPO, FPO, Listing, Listing Compliances, Secretarial Management guidance &amp; Audit, Due Diligence, Compliance Audit, Corporate Governance Audit, Corporate Restructuring, FEMA, RBI, and other Economic Laws. The firm's office is located in Ahmedabad</p>	<p>Assurance services to mid and large segment of organizations. Further he is a DISA(ICAI) qualified and has passed Certificate course on concurrent audit of Banks provided by ICAI. His has Audit and Assurance Experience, has an experience in audit of Club and Developer Organizations.</p> <p>Information System Related Experience : A DISA(ICAI) – Information System Auditor qualified person having vast experience in EDP/System Audit of Banks and Stock Brokers.</p> <p>Internal Audit Related Experience : Conducted SEBI mandated compliance/internal audit of stock brokers of NSE,BSE and MCX-SX segment. Further has an experience in internal financial audit of Limited company. Also, has experience in Depository Audit of Depository Participants of NSDL and CDSL.</p>
Disclosure of relationships between directors (in case of Appointment of a director)		Not Applicable

4. The Board appointed Mr. Adityabhai Jagdishbhai Joshi (DIN: 07718831) as an Additional Director (Non-Executive, Independent Director) of the Company for an initial term of 5 years as per the recommendation of Nomination and Remuneration committee of the Company w.e.f. July 29, 2024, subject to the approval of the shareholders to be obtained within three months hereof. The required details pursuant to SEBI Listing Regulations are annexed herewith as Annexure – I.

The Company taken note that Adityabhai Jagdishbhai Joshi (DIN: 07718831) satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI Listing Regulations and that they are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority as per the declaration and confirmation received from proposed Director.

5. Reconstitution of Audit Committee, Nomination and remuneration Committee w.e.f. July 29, 2024. The composition of the Board of Directors and Committees of the Company is in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI Listing Regulations.

**Audit Committee:**

Ms. Laxmi Jaiswal- Chairperson  
Mr. Hemang Shah- Member  
Mr. Mahendra Shukla- Member  
Mr. Adityabhai Joshi- Member

**Nomination and remuneration committee:**

Mr. Hemang Shah- Chairman  
Ms. Laxmi Jaiswal- Member  
Mr. Adityabhai Joshi- Member  
Ms. Dipali Shah- Member

The Board Meeting was commenced at 01.50 P.M. and Concluded at 2.45 P.M.

Please find attached herewith, the approved Unaudited Standalone and Consolidated Financial Results along with Limited Review Report for the quarter ended on June 30, 2024 and same is also available on the website of the company viz. [www.gyscoal.com](http://www.gyscoal.com).

You are requested to take the above disclosure on record.





Thanking you.

Yours faithfully,

**For Shah Metacorp Limited  
(Formerly known as Gyscoal Alloys Limited),**

**Hiral Patel**  
**Company Secretary and Compliance Officer**  
**(Membership No. A56573)**

Regd. Office & Factory:  Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana, Kukarwada,(GJ.) (IN.)-382830  
 +91 99745 70000  [info@shahgroupco.com](mailto:info@shahgroupco.com)

Corporate Office :-  2nd Floor, Mrudul Tower , B/h-Times of India, Ashram Road, Ahmedabad(GJ.) (IN.)-380009  
 +91-79-66614508  [cs@shahgroupco.com](mailto:cs@shahgroupco.com)  [www.shahgroupco.com](http://www.shahgroupco.com)  
CIN : L27209GJ1999PLC036656

## Annexure-I

Disclosure as required under SEBI's circular no. CIRI/CFDI/CMD/4/2015 dated September 09, 2015 are as under:

<b>Particulars regarding the change</b>	Appointment of Mr. Adityabhai Jagdishbhai Joshi (DIN: 07718831) as an Additional Director (Non-Executive, Independent Director) of the Company w.e.f. July 29, 2024 subject to approval of shareholders at ensuing general meeting.
<b>Reason for change viz. appointment, resignation, removal, death or otherwise;</b>	To fill the vacancy arises due to resignation of Independent Directors and comply with the provision of Regulation 17 of the Listing Regulation.
<b>Date of appointment/cessation (as applicable) &amp; term of appointment</b>	W.e.f. July 29, 2024 subject to the approval of the shareholders at ensuing general meeting.
<b>Brief profile (in case of appointment)</b>	<p>Mr. Adityabhai Jagdishbhai Joshi (DIN: 07718831), aged 39, holds a Master's degree in Law (LLM) and Bachelor's degrees in Commerce (B.Com) and Law (LLB). He is an advocate specializing in civil and criminal cases with extensive knowledge and expertise in Company Law. With over 14 years of legal experience, Mr. Joshi serves as an Independent Director for two listed companies: Bindal Exports Limited and H S India Limited.</p> <p>The company stands to benefit significantly from his expert advice on Corporate Governance, Company Law, Listing Regulations, and other legal matters. According to the Board of Directors' decision, Mr. Joshi will provide legal advisory services and guidance as needed, making his appointment advantageous for the company and all stakeholders.</p>
<b>Disclosure of relationships between directors</b>	Mr. Adityabhai Joshi does not have any relationship with any of the existing Directors of the Company.
<b>Term of appointment</b>	He will be appointed for term of 5 years subject to the approval of the Shareholders in ensuing General Meeting.

Regd. Office & Factory:  Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana, Kukarwada,(GJ.) (IN.)-382830  
 +91 99745 70000  info@shahgroupco.com

Corporate Office :-  2nd Floor, Mrudul Tower , B/h-Times of India, Ashram Road, Ahmedabad(GJ.) (IN.)-380009  
 +91-79-66614508  cs@shahgroupco.com  www.shahgroupco.com  
 CIN : L27209GJ1999PLC036656



<b>Shareholding, if any, in the Company</b>	Nil
<b>Information as required under circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by BSE and NSE respectively.</b>	Mr. Adityabhai Joshi is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Regd. Office & Factory: Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana, Kukarwada,(GJ.) (IN.)-382830  
 +91 99745 70000 info@shahgroupco.com

Corporate Office :- 2nd Floor, Mrudul Tower , B/h-Times of India, Ashram Road, Ahmedabad(GJ.) (IN.)-380009  
 +91-79-66614508 cs@shahgroupco.com www.shahgroupco.com  
CIN : L27209GJ1999PLC036656