

August 22, 2024

To, <b>Bombay Stock Exchange Limited</b> 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001.  <b>Scrip Code: 533275</b>	To, <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051  Company Symbol: <b>SHAH</b>
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Dear Sir/ Madam,

**SUBJECT: Submission of outcome of Board Meeting in compliance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).**





With reference to above mentioned Subject, we wish to inform you that the Board of Directors at their today's Meeting i.e. Thursday, August 22, 2024 have besides other matters, inter alia approved:

1. Increase in Authorised Share Capital of the Company, Subject to approval of Shareholders, from existing capital of Rs.75,00,00,000/- (Rupees Seventy-five Crore Only) divided into 75,00,00,000 (Seventy five Crore) Equity Shares of Rs.1/- each to Rs.90,00,00,000 (Rupees Ninety Crores Only) divided into 90,00,00,000 (Ninety Crores ) Equity Shares of Rs.1/- each ranking pari passu in all respect with the existing Equity Shares of the Company and consequently amend the Clause V of Memorandum of Association of the Company as below:

*“V. The Authorised Capital of the Company is Rs. 90,00,00,000/- (Rupees Ninety Crore) divided into 90,00,00,000 (Ninety Crore) equity shares of Rs. 1/- (Rupee One) each.”*

2. Approved Allotment of 2,25,40,000 (Two Crore Twenty-Five Lakh Forty Thousand) equity shares out of Conversion of warrant of 2,25,40,000 issued on 28.07.2023 by conversion of outstanding Loan at the price of Rs.3.24 per equity shares (premium of Rs. 2.24). The Company has received conversion request letter from Ms. Mona Shah for allotment of 2,25,40,000 equity share. Accordingly, the Company has allotted 2,25,40,000 (Two Crore Twenty-Five Lakh Forty Thousand) equity shares of Rs. 1/- each to the said investors upon conversion of warrant.

Regd. Office & Factory:  Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana, Kukarwada,(GJ.) (IN.)-382830  
 +91 99745 70000  info@shahgroupco.com

Corporate Office :-  2nd Floor, Mrudul Tower , B/h-Times of India, Ashram Road, Ahmedabad(GJ.) (IN.)-380009  
 +91-79-66614508  cs@shahgroupco.com  www.shahgroupco.com  
CIN : L27209GJ1999PLC036656

3. Fixed the date of 25<sup>th</sup> Annual General Meeting (AGM) of the Company Scheduled to be held on Monday, 30<sup>th</sup> September, 2024 through video conferencing mode /Other Audio Visual Means (“VC/OAVM”) in accordance with relevant circulars issued by Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India;
4. Appointment of M/s. K Jatin & Co (Membership No. F11418), Practicing Company Secretaries has been made to act scrutinizer for the purpose of Conducting E-Voting Process at the 25<sup>th</sup> Annual General Meeting scheduled to be held on Monday, September 30, 2024 through video conferencing mode /Other Audio Visual Means (“VC/OAVM”);
5. Approved the Notice and Annual report of 25th AGM of the company.

The Board Meeting was commenced at 3.45 P.M. and Concluded at 04.20 PM

You are requested to take the above disclosure on record.

Thanking you.

Yours faithfully,

**For Shah Metacorp Limited  
(Formerly known as Gyscoal Alloys Limited),**

**Hiral Patel**  
**Company Secretary and Compliance Officer**  
**(Membership No. A56573)**

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&  
Factory:

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