

Date: August 19, 2024

To, Bombay Stock Exchange Limited 1 st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001. Scrip Code: 533275	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E), Mumbai – 400 051 Company Symbol: SHAH
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Dear Sir/Madam,

Subject: Intimation of approval received for re-classification of Shareholder of the Company from “Promoter” category to “Public” category.

We refer to our previous intimation dated October 19, 2023, regarding the Company's application to the Stock Exchanges for the reclassification of Mr. Zankarsinh Kishorsinh Solanki and Ms. Giraben Kishorsinh Solanki from the “Promoter” category to the “Public” category. In this regard, we wish to inform you that pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has received approval from the Stock Exchanges i.e., BSE Limited & National Stock Exchange of India Limited vide letter dated August 19, 2024 for reclassification of the following Promoters from “Promoter” category to the “Public” category shareholder of the Company with no shareholding as on the date.

A copy of the approval letter received from BSE Limited & National Stock Exchange of India Limited is enclosed herewith for your information and records.

Also, the Company has received advisory letters from BSE and NSE vide their letters dated August 19, 2024, respectively.

The advisory letters are issued on account of a delay in filing the intimation under Regulation 31A(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 material events shall be disclosed by the listed entity to the Stock Exchanges as soon as reasonably possible and not later than twenty-four hours from the occurrence of the event. The company has delayed the disclosure of submission of the application for re-classification of status as promoter to public to the Stock Exchange under Regulation 31A(8)(c) of LODR dated June 05, 2023 was made with a delay on October 19, 2023.

There is no impact on financial, operation or other activities of the Company pursuant to the abovementioned advisory letters. The copy of the advisory letters of BSE and NSE are enclosed herewith.

We request you to take note of the approval letter and the advisory letter and disseminate the same.

Thanking you,

Yours faithfully,

**For, Shah Metacorp Limited
(Formerly known as Gyscoal Alloys Limited)**

Hiral Patel
Company Secretary
Encl: a/a



National Stock Exchange Of India Limited

Ref: NSE/LIST/310

August 19, 2024

To,
The Company Secretary
Shah Metacorp Limited
Plot No 2/3, GICC, Kukarwada,
B/H Times of India,
Tal: Vijapur, Dist. – Mehsana,
Ahmedabad- 382830.

Dear Sir/ Madam

Sub.: Advisory for Reclassification of Promoter under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is in reference to your application seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR).

As per Regulation 31A(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 material events shall be disclosed by the listed entity to the Stock Exchanges as soon as reasonably possible and not later than twenty-four hours from the occurrence of the event.

In the above case it was observed that the disclosure of submission of the application for re-classification of status as promoter to public to the Stock Exchange under Regulation 31A(8)(c) of LODR dated June 05, 2023 was made with a delay on October 19, 2023.

You are hereby advised to take abundant precaution in future and exercise due caution to avoid recurrence of such lapses and ensure compliance with the applicable SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The Company is required to disseminate a copy of the Advisory Letter on the Stock Exchanges where they are listed.

Yours faithfully,
For **National Stock Exchange of India Limited**

Raksha Jain
Senior Manager

LIST/COMP/HN/465/2024-25

Date: August 19, 2024

The Company Secretary / Compliance Officer

Shah Metacorp Ltd.

Plot No 2/3, GIDC Ubkhal, Kukarwada,

Tal Vijapur, Dist Mehsana,

Gujarat, 382830

Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We refer to your application dated June 04, 2023, seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in **Annexure 1** shall be classified as public shareholders.

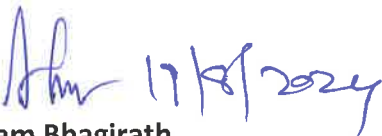
The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	13,13,58,876	39.52	20,10,19,800	60.48
Post-Reclassification	11,56,52,956	34.79	21,67,25,720	65.21

Reclassification of Promoters: **Shah Metacorp Ltd.**

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully


Shyam Bhagirath
Manager


Harshad Naik
Dy. Manager

Encl. Annexure 1 - Details of Outgoing Promoters

Annexure 1 – Details of Outgoing Promoters

Sr. No.	Name of the Outgoing Promoters	No. of	% Holding
1	Zankarsinh Kishorsinh Solanki	15,48,570	0.47
2	Giraben Kishorsinh Solanki	1,41,57,350	4.26
Total		1,57,05,920	4.73

LIST/COMP/HN/466/2024-25

Date: August 19, 2024

The Company Secretary / Compliance Officer

Shah Metacorp Ltd.

Plot No 2/3, GIDC Ubkhal, Kukarwada,

Tal Vijapur, Dist Mehsana,

Gujarat, 382830

Sub - Shah Metacorp Ltd - Non-compliance under 31A 8 c of SEBI(LODR) Regulations, 2015

Dear Sir/Madam,

This is with reference to Regulation 31A of SEBI (LODR) Regulations, 2015. It has been observed by the Exchange that, during the process of application for Reclassification of Promoters, the Company has not complied with Regulation 31A(8)(c) of SEBI (LODR) Regulations, 2015.

As per the provisions of Regulation 31A (8)(c) of SEBI (LODR) Regulations, 2015 –

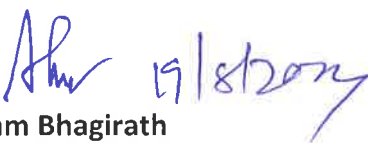
The events shall deemed to be material events and shall be disclosed by the listed entity to the stock exchanges as soon as reasonably possible and not later than twenty four hours from the occurrence of the event submission of application for re-classification of status as promoter/public by the listed entity to the stock exchanges.


It has been observed that the Company had submitted the application with the Exchange on June 04, 2023. However, disclosure regarding the same has been submitted on December 23, 2023.

Company is further advised to henceforth ensure compliance, keeping in mind not only the letter but the spirit of the requirement as laid down in the SEBI (LODR) Regulations, 2015.

In addition to the above, company is advised to disseminate this advisory letter immediately to the Stock Exchange(s).

Yours faithfully


Shyam Bhagirath
Manager


Harshad Naik
Dy. Manager