

April 06, 2024

To, <b>Bombay Stock Exchange Limited</b> 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001.  <b>Scrip Code: 533275</b>	To, <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E), Mumbai – 400 051  Company Symbol: <b>Shah</b>
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Dear Sir/Ma'am,

**Sub.: Submission of Disclosure under Regulation 31 (4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

With reference to the above cited subject matter, the company has received disclosure in compliance with Regulation 31(4) of Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2018 from all the promoters except Mr. Zankarsinh Solanki and Ms. Giraben Solanki applied for reclassification and pending for approval and as on the date they do not hold shares of the Company.

Pursuant to the provisions of Regulation 31(4) & (5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I hereby declare that the members of Promoter and Promoter Group including Persons acting in concert (PAC) except Mr. Zankarsinh Solanki and Ms. Giraben Solanki (not received Disclosure), have not made any encumbrance of shares, directly or indirectly, during the financial year 2023-24.

You are requested to take note of the above.

Thanking you.

Yours faithfully,

**For, Shah Metacorp Limited**  
**(Formerly known as Gyscoal Alloys Limited)**

**Mona Shah**  
**(Director)**  
**(DIN: 02343194)**