

Date: August 06, 2024

To, The Listing Department BSE LIMITED, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
BSE SCRIP CODE: 533275	Company Symbol: SHAH

Subject: Allotment of 29442786 Equity Shares of Rs. 1/- Each issued at a price of Rs. 4.02/- each of equity shares to Non-Promoters on a Preferential Basis.

Dear Sir/Madam,

Pursuant to Regulation 29 (1)(d) and 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Meeting of Committee of Directors ("Board") of the Company was held today i.e. **Wednesday, August 06, 2024** at the registered office of the Company to inter alia, considered and approved the following:

Pursuant to Regulation 28(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, vide their letter bearing No. LOD/PREF/DA/FIP/624/2024-25 on 24.07.2024, accorded by Bombay Stock Exchange and letter No. NSE/LIST/40936 on dated 24.07.2024 accorded by the National Stock Exchange for the issue of 143000000 Equity shares of Re.1/- each to be allotted & 44500000 Equity shares of Re. 1/- each to be issued at a price not less than Rs.4.02/- to Promoters and Non-Promoters on a preferential basis;

Accordingly, the Board approved allotment on preferential basis as per below:

Allotment of 29442786 Equity Shares of Rs. 1/- Each issued at a price of Rs. 4.02/- each of equity shares to Non-Promoters in consideration of cash on a Preferential Basis;

The Board approved the allotment of equity shares in one or more tranches and the details of Allotment are as per below:

Sr. No	Name of allottee	Cataegory	No. of shares Subscribed	No of Equity shares allotted	No. of Convertible Warrants into Equity Shares	Issue price per share	Consideration received as on the date of allotment
1.	AASHIRWAD INFRACARE SOLUTION LIMITED	Non-Promoter	4,50,00,000	13930348	NA	4.02	5,60,00,000
2.	YATIN PRAMUKHBHAI PATEL	Non-Promoter	50,00,000	2512438	NA	4.02	1,01,00,000
3.	MUKESH MAHESH BHANUSHALI	Non-Promoter	6500000	6500000	NA	4.02	2,61,30,000
4.	NIRMALA JITENDRA KATARMAL	Non-Promoter	6500000	6500000	NA	4.02	2,61,30,000
TOTAL				29442786			11,83,60,000

The Meeting of the Committee of Directors commenced at 07.00 P.M. and concluded at 7.30 P.M.

Kindly acknowledge and take on record the same.

Thanking you,

**For Shah Metacorp Limited,
(Formerly known as Gyscoal Alloys Limited)**

**Mona Shah
Director
(DIN: 02343194)**