

06.03.2018

To,

Department of Corporate Service
Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Tower.
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 513436

Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G-Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051
NSE Symbol - SHAHALLOYS

Dear Sir,

Sub: Disclosure under Regulation 29(1) & 29(2) of SEBI (SAST) Regulations, 2011

Pursuant to provisions of Regulation 29 (1) & (2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, I Rajendra V. Shah, Promoter of the Company, would like to inform that I have acquired and sold 55000 shares through off market.

Copy of the disclosure required under Regulation 29 (1) & (2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011 is enclosed herewith.

You are requested to kindly take on record.

Thanking you,
Yours faithfully,



(Rajendra V. Shah)

Encl.: As above

CC

The Board of Director / Compliance officer
Shah Alloys Limited
Shah Alloys Corporate House,
Sola kalol Road, Santej,
Gandhinagar - 382 721

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SHAH ALLOYS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SELLER : RAJENDRA V. SHAH		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	- BSE LIMITED - NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	79,67,404	40.24	40.24
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	79,12,404	39.97	39.97
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	79,67,404	40.24	40.24
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	55,000	0.28	0.28
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to	NIL	NIL	NIL

Rajendra V. Shah

receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+d)	55,000	0.28	0.28
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	79,12,404	39.97	39.97
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c)	79,12,404	39.97	39.97
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	OFF MARKET		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	05.03.2018		
Equity share capital / total voting capital of the TC before the said acquisition/sale	1,97,97,540 EQUITY SHARES OF RS. 10/- EACH		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,97,97,540 EQUITY SHARES OF RS. 10/- EACH		
Total diluted share/voting capital of the TC after the said acquisition/sale	1,97,97,540 EQUITY SHARES OF RS. 10/- EACH		

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Signature of the acquirer / Seller/ Authorised Signatory

Place: Ahmedabad

Date: 6.03.2018